



PIONEER AGRO EXTRACTS LTD.

PAEL/BSE/ 21-22

Date: 21-07-2021

To,

The Deputy General Manager,
Department of Corporate Service
BSE Ltd,
23th Floor, P.I. Tower, Dalal Street, Fort
Mumbai-400001

Sub: Re-Submission of revised audited standalone financial results of the Company for the quarter and year ended on 31-03-2021

Scrip Code: 519439, Scrip Id -PIONAGR

Dear Sir,

With reference to BSE discrepancy, dated 17-07-2021, in Standalone financial results for the quarter and year ended on 31-03-2021, we hereby re-submitting the revised audited financial results for the Quarter and year ended on 31-03-2021 in accordance with Schedule III format of Companies Act, 2013.

Please take the above on your record and acknowledge the same.

Thanking you

For Pioneer Agro Extracts Ltd

(Dikshant Singh Panwar)

Company Secretary and Compliance officer

ACS 42741

The Pioneering Continues...

Regd. Office : Chhoti Nehar, Malakpur, Pathankot - 145 025 (Punjab) INDIA Tel. : +91-186-2345352/53/54/55

Fax : +91-186-2345351 GSTIN : 03AABCP3050H1ZY

e-mail : complianceofficer@pioneeragro.co.in www.pioneeragro.co.in CIN : L15319PB1993PLC012975



Campbell Road, Backside Kali Mata Mandir, Near Railway Crossing, Pathankot-145001

Contact No. : 9569141585, 8284953951

Email : capiyushmahajan@gmail.com

To,

The Board of Directors,
Pioneer Agro Extracts Limited,
ChhotiNehar, Malikpur
Pathankot-145001

We have audited the quarterly financial results of Pioneer Agro Extracts Limited for the quarter ended 31st March, 2021 and the year to date results for the period 01st April, 2020 to 31st March, 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:

- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit/ loss and other financial information for the quarter ended 31st March, 2021 as well as the year to date results for the period from 01st April, 2020 to 31st March, 2021.

For PIYUSH MAHAJAN & ASSOCIATES
Chartered Accountants
Firm Registration Number - 028669N



Place : Pathankot
Dated : June 24, 2021

(PIYUSH MAHAJAN)
Partner
Membership No. 535190



PIONEER AGRO EXTRACTS LTD.

KIND ATTN. : THE STOCK EXCHANGE, MUMBAI

www.pioneeragro.co.in
Telephone No. : 0186-2345352/53/55

PIONEER AGRO EXTRACTS LIMITED, MALAKPUR (PATHANKOT)

CIN : L15319PB1993PLC012975
E-Mail : complianceofficer@pioneeragro.co.in

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2021

PART 1

| PART I | | (Rs. in lakhs) | | | | |
|-------------------------------|---|----------------|-------------|------------|------------|------------|
| S. | PA | QUARTER ENDED | | | YEAR ENDED | |
| | | 31.03.2021 | 31.12.2020 | 31.03.2020 | 31.03.2021 | 31.03.2020 |
| | | (AUDITED) | (UNAUDITED) | (AUDITED) | (AUDITED) | (AUDITED) |
| Income from Operations | | | | | | |
| I | Revenue from operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| II | Other income | 12.82 | 41.07 | 43.23 | 68.88 | 67.97 |
| III | Total Revenue (I + II) | 12.82 | 41.07 | 43.23 | 68.88 | 67.97 |
| IV | Expenses : | | | | | |
| | - Employees benefits expense | 4.21 | 3.89 | 3.74 | 15.49 | 14.19 |
| | - Finance Costs | 0.10 | 0.02 | 0.12 | 0.12 | 0.12 |
| | - Depreciation & Amortissation expense | 1.44 | 1.44 | 2.10 | 5.77 | 8.38 |
| | - Other expenditure | 2.77 | 1.61 | 1.87 | 9.49 | 8.15 |
| | Total Expenses | 8.52 | 6.96 | 7.83 | 30.87 | 30.85 |
| V | Profit / (Loss) before exceptional items and tax (III - IV) | 4.30 | 34.11 | 35.40 | 38.01 | 37.12 |
| VI | Exceptional Items | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| VII | Profit / (Loss) before tax (V - VI) | 4.30 | 34.11 | 35.40 | 38.01 | 37.12 |
| VIII | Tax expense | (0.16) | 0.00 | 5.19 | (0.16) | 5.19 |
| | (1) Current tax | 0.00 | 0.00 | 5.79 | 0.00 | 5.79 |
| | (2) Deferred tax | (0.16) | 0.00 | (0.60) | (0.16) | (0.60) |
| IX | Profit / (Loss) for the period from continuing operations (VII - VIII) | 4.46 | 34.11 | 30.21 | 38.17 | 31.93 |
| X | Profit / (Loss) for the period from discontinuing operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XI | Tax expense of discontinuing operations | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XII | Profit / (Loss) from discontinuing operations (after tax) (X - XI) | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| XIII | Profit / (Loss) for the period (IX + XII) | 4.46 | 34.11 | 30.21 | 38.17 | 31.93 |
| XIV | Earnings per equity share : | | | | | |
| | (a) Basic | 0.10 | 0.79 | 0.70 | 0.88 | 0.74 |
| | (b) Diluted | 0.10 | 0.79 | 0.70 | 0.88 | 0.74 |
| NOTES: | | | | | | |

NOTES :

- The aforesaid financial results have been approved by the Audit Committee and thereafter approved by and taken on record at meeting of Board of Directors held on June 24, 2021.
- The financial statements has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act 2013 and the relevant rules thereunder and other recognised accounting practices and policies to the extent applicable.
- This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- Reconciliation of net profits after tax reported in accordance with Indian GAAP to total comprehensive Income in accordance with IND-AS is given below :-

| Particulars | Note | Quarter |
|-------------|------|---------|
| Nil | Nil | Nil |

- Other Income comprises mainly of interest and commission received.
- The Company is having single reportable segment as defined in Indian Accounting Standard and therefore Segment reporting is not applicable to the Company.

By Order of the Board

(Jagat Mohan Aggarwal)
Managing Director
DIN : 00750120

Place : Pathankot
Dated : June 24, 2021

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PIONEER AGRO EXTRACTS LTD.

PIONEER AGRO EXTRACTS LIMITED, MALAKPUR (PATHANKOT)

www.pioneeragro.co.in
Telephone No. : 0186-2345357

CIN : L15319PB1993PLC012975
E-Mail : complianceofficer@pioneeragro.co.in

Statement of Assets and Liabilities, as at March 31 2021 as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation ,2015

(Amount - Rs. in lakh)

| PARTICULARS | AS AT 31.03.2021 | | AS AT 31.03.2020 | |
|------------------------------------|------------------|--------|------------------|--------|
| | (Audited) | | (Audited) | |
| I ASSETS | | | | |
| (1) Non-current assets | | | | |
| (a) Property, Plant & Equipments | | | | |
| Gross Block | 56.00 | | 56.00 | |
| Less : Depreciation | 43.30 | | 37.54 | |
| Net Block | | 12.70 | | 18.46 |
| | | 12.70 | | 18.46 |
| (b) Other non-current assets | | 5.55 | | 6.50 |
| | | 18.25 | | 24.96 |
| (2) Current assets | | | | |
| (a) Financial Assets | | | | |
| - Loan (Asset) | 300.00 | | 252.00 | |
| - Cash and cash equivalents | 177.56 | | 183.17 | |
| (b) Other current assets | 64.67 | 542.23 | 59.83 | 495.00 |
| TOTAL | | 560.47 | | 519.96 |
| II EQUITY AND LIABILITIES | | | | |
| Equity | | | | |
| (a) Equity Share Capital | 435.85 | | 435.85 | |
| (b) Other Equity | 107.29 | 543.15 | 65.16 | 501.01 |
| LIABILITIES | | | | |
| (1) NON CURRENT LIABILITIES | | | | |
| - Deferred tax liabilities (Net) | 4.72 | 4.72 | 4.88 | 4.88 |
| (2) Current liabilities | | | | |
| (a) Other current liabilities | 12.61 | | 8.28 | |
| (b) Provisions | 0.00 | 12.61 | 5.79 | 14.07 |
| TOTAL | | 560.47 | | 519.96 |

On behalf of the Board of Directors

(Jagat Mohan Aggarwal)
Managing Director
DIN : 00750120

Place : Pathankot
Dated : June 24, 2021

The Pioneering Continues...



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CASH FLOW STATEMENT FOR THE YEAR ENDED 31st MARCH, 2021

(Amount - Rs. in lakh)

| PARTICULARS | CURRENT YEAR 2020-2021 | | PREVIOUS YEAR 2019-2020 | |
|---|------------------------|----------------|-------------------------|---------------|
| | (Amt in Rs.) | | (Amt in Rs.) | |
| A. CASH FLOW FROM OPERATING ACTIVITIES | | | | |
| Net Profit before Tax and extraordinary items | | 38.01 | | 37.12 |
| Adjustment for : | | | | |
| Depreciation and amortization expense | | 5.77 | | 8.38 |
| Interest Payment | | 0.09 | | 0.08 |
| Profit on fixed assets sold | | 0.00 | | 0.00 |
| Operating Profit before working capital changes | | 43.86 | | 45.58 |
| Adjustment for : | | | | |
| Trade and other Receivables | | (4.85) | | 5.83 |
| Inventories | | 0.00 | | 0.00 |
| Other Non Current Assets | | 0.95 | | (2.03) |
| Income Tax Paid | | (1.83) | | 0.00 |
| Trade Payable and other Liabilities | | 4.33 | | 0.89 |
| Cash generated from operations | | 42.47 | | 50.26 |
| Interest Paid | | (0.09) | | (0.08) |
| NET CASH FROM OPERATING ACTIVITIES | | 42.39 | | 50.18 |
| B. CASH FLOW FROM INVESTING ACTIVITIES | | | | |
| Purchase of Fixed Assets (Net) | | 0.00 | | 0.00 |
| Sale proceeds of fixed assets sold | | 0.00 | | 0.00 |
| Increase in investments | | (48.00) | | 0.00 |
| NET CASH USED IN INVESTING ACTIVITIES | | (48.00) | | 0.00 |
| C. CASH FLOW FROM FINANCING ACTIVITIES | | | | |
| Proceeds from long term borrowings (Net) | | 0.00 | | 0.00 |
| Proceeds from long term loans & advances (Net) | | 0.00 | | 0.00 |
| Proceeds from short term borrowings | | 0.00 | | 0.00 |
| Dividend paid | | 0.00 | | 0.00 |
| Dividend Tax paid | | 0.00 | | 0.00 |
| Income Tax paid | | 0.00 | | 0.00 |
| NET CASH IN FINANCING ACTIVITIES | | 0.00 | | 0.00 |
| Cash equivalents (A+B+C) | | (5.61) | | 50.18 |
| Cash & Cash equivalents as: | | | | |
| - at 01.04.2020 (Opening Balance) | | 183.17 | | 132.99 |
| - at 31.03.2021 (Closing Balance) | | 177.56 | | 183.17 |

NOTE :- Figures in () brackets represents outflow

On behalf of the Board of Directors

Place: Pathankot
Date: June 24, 2021

(Jagat Mohan Aggarwal)
Managing Director
DIN: 00750120

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