

To,

Dy. Gen Manager (CRD)

The Stock Exchange Mumbai,

P J Tower, Dalal St

Mumbai-400001

Respected Sir/Madam,

**Subject: Submission of Un-audited Financial Result for the quarter and half year ended on 30<sup>th</sup> September, 2022**

We are herewith submitting the Un-audited Financial Result along with Limited Review Report as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the quarter and half year ended on 30<sup>th</sup> September, 2022.

Kindly receive the same and update your records.

Thanking You,

**Date : 14.11.2022**

**Place: Ahmedabad**

**For, Aroma Enterprises (India) Limited,**

**Mr. Chirag Rawal**  
**Director**

**DIN:06560139**





**Limited Review Report on unaudited quarterly standalone financial results of Aroma Enterprises (India) Limited pursuant to the Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 ("Listing Regulations")**

To

**The Board of Directors of Aroma Enterprises (India) Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Aroma Enterprises (India) Limited** for the quarter and half year ended on **30<sup>th</sup> September 2022** and year to date results for the period from **1<sup>st</sup> April 2022** to **30<sup>th</sup> September 2022** ("the Statement") together with notes thereon attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as amended.
2. The statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with the circular and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting

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practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

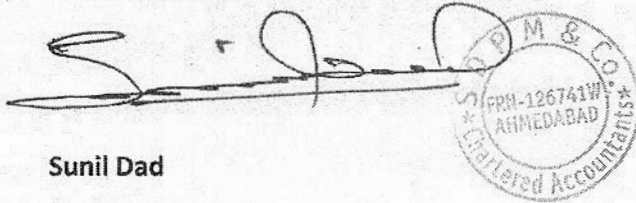
5. We draw attention to the following :

- Loans and advances against purchases are outstanding for more than six months, the company classifies the same as undoubtful being receivable from related party. In case of any adverse scenario, it may effect going concern.
- There are statutory dues amounting to Rs. 11,79,47,835 related to Goods & Service Tax, TDS, Provident Fund, Employee State Insurance etc. pending as at 30<sup>th</sup> September, 2022 for a period of more than six months from the date they became payable. The accumulated interest and penalty amount could not be determined.
- Various Statutory Authorities have made Bank Attachment for tax dues including interest totaling of Rs. 81,14,81,576/-. The said amount is subject to variation at the time of recovery with respect to amount of Interest and Penalty.

Our opinion is not modified in respect of this matter.

For S D P M & Co.

Chartered Accountants



Sunil Dad

Partner

M. No. 120702

UDIN: 22120702BDBDBQ1273

Place: Ahmedabad

Date: 14.11.2022

**AROMA ENTERPRISES (INDIA) LIMITED**  
**UNAUDITED STANDALONE IND AS COMPLIANT FINANCIAL RESULT**  
**FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2022**

AMOUNT RS. IN LACS

SR.NO.	PARTICULARS	QUARTERS ENDED			HALF YEAR ENDED		FINANCIAL YEAR ENDED 31/03/2022
		30-09-22	30-06-22	30-09-21	30-09-22	30-09-21	
		UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	UNAUDITED	AUDITED
	<b>INCOMES</b>						
I	Revenue from Operations (Net of Taxes)	-	-	-	-	-	-
II	Other Business Income	40.21	38.65	36.47	78.86	73.31	145.40
III	<b>Total Income (I + II)</b>	<b>40.21</b>	<b>38.65</b>	<b>36.47</b>	<b>78.86</b>	<b>73.31</b>	<b>145.40</b>
	<b>EXPENSES.</b>						
(a)	Purchase of Stock in Trade	-	-	-	-	-	-
(b)	Changes of Inventories of Finished Goods, Work in Progress, Work in Trade	-	-	-	-	-	-
(c)	Employees Cost	5.14	4.65	58.58	9.79	108.97	175.81
(d)	Finance Cost	0.11	-	1.71	0.11	2.06	2.06
(e)	Depreciation and Amortisation Expenses	1.35	1.34	1.96	2.69	3.89	7.75
(f)	Other Expenses	0.19	4.20	5.04	4.39	10.56	27.07
	<b>TOTAL EXPENSES (IV (a to f))</b>	<b>6.79</b>	<b>10.19</b>	<b>67.30</b>	<b>16.98</b>	<b>125.49</b>	<b>212.70</b>
V	<b>Profit/(Loss) before Exceptional Items and Tax. (III-IV)</b>	<b>33.42</b>	<b>28.46</b>	<b>(30.83)</b>	<b>61.88</b>	<b>(52.18)</b>	<b>(67.30)</b>
VI	Exceptional Items. & Extraordinary Item	-	-	-	-	-	-
VII	<b>Profit/ (Loss) Before Tax. (V-VI)</b>	<b>33.42</b>	<b>28.46</b>	<b>(30.83)</b>	<b>61.88</b>	<b>(52.18)</b>	<b>(67.30)</b>
VIII	<b>TAX EXPENSES.</b>						
(a)	Current Tax.	-	-	-	-	-	-
(b)	Deferred Tax.	0.40	0.10	(0.50)	0.50	(0.52)	0.12
	<b>Total Tax Expenses.</b>	<b>0.40</b>	<b>0.10</b>	<b>(0.50)</b>	<b>0.50</b>	<b>(0.52)</b>	<b>0.12</b>
IX	<b>NET PROFIT AFTER TAX FROM BUSINESS OPERATIONS.</b>	<b>33.02</b>	<b>28.36</b>	<b>(30.33)</b>	<b>61.38</b>	<b>(51.66)</b>	<b>(67.42)</b>
X	Other Comprehensive Income	-	-	-	-	-	-
XI	<b>Total Comprehensive Income (IX+X)</b>	<b>33.02</b>	<b>28.36</b>	<b>(30.33)</b>	<b>61.38</b>	<b>(51.66)</b>	<b>(67.42)</b>
XII	Paid up Equity Share Capital (Amount in lacs) Rs. 10 Face value per share)	494.04	494.04	494.04	494.04	494.04	494.04
XIII	Other Equity Capital (Reserve & Surplus)	-	-	-	-	-	(639.12)
XIV	Earning Per Share (In Rupees) from Continuing Operations (Not Annualized).						
(i)	Basic.	0.67	0.57	(0.61)	1.24	(1.05)	(1.36)
(ii)	Diluted.	0.67	0.57	(0.61)	1.24	(1.05)	(1.36)
XV	Income from Discontinuing Operations.	-	-	-	-	-	-
XVI	Profit/(Loss) from Discontinuing Operations	-	-	-	-	-	-
XVII	Profit/(loss) for the period After Adjustment of discontinuing Operations with Current	33.02	28.36	(30.33)	61.38	(51.66)	(67.42)

**NOTES:**

- The Standalone financial results of Aroma Enterprises (India) Limited ("the Company") have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended.  
There are statutory dues amounting to Rs. 11,79,47,835 related to Goods and Service Tax, TDS, provident fund, Employee state insurance etc. pending as at 30th September, 2022 for a period of more than six months from the date they became payable. Various Statutory Authorities have made Bank Attachment for tax dues including interest totaling of Rs. 81,14,81,576/-. The said amount is subject to variation at the time of recovery with respect to amount of interest and Penalty.
- The Company Operates only in One Segment, hence separate Segment wise reporting is not applicable and not given here with.
- The statutory auditors have carried out limited review of the standalone unaudited financial results for the quarter ended 30th September 2022 and have issued an unmodified review report.
- The standalone unaudited financial results of the Company for the quarter ended 30th September 2022 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at their meeting on 14th November, 2022.

BY ORDER OF THE BOARD OF DIRECTORS OF AROMA  
ENTERPRISES (INDIA) LTD.

DATE: 14th November 2022  
PLACE: AHMEDABAD.



Mr. Chirag Rawal  
Director  
DIN: 06560139

# AROMA ENTERPRISES (INDIA) LIMITED

UNAUDITED STANDALONE IND AS COMPLIANT FINANCIAL RESULT

FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2022

STATEMENT OF UNAUDITED STANDALONE ASSETS AND LIABILITIES AS ON HALF YEAR ENDED 30TH SEPTEMBER  
2022

AMOUNT RS. IN LACS

SR.NO.	PARTICULARS	AS AT 30/09/2022 UNAUDITED	AS AT 31/03/2022 AUDITED
	<b>ASSETS.</b>		
(A)	<b>NON CURRENT ASSETS.</b>		
1	Property, Plant and Equipments	15.26	17.95
2	Other Intangible Assets	0.01	0.01
3	Financial Assets		
	Other Financial Assets	17.45	17.45
4	Deferred Tax Asset	8.17	8.67
5	Other Non Current Asset	6.23	6.23
	<b>TOTAL OF NON CURRENT ASSETS (1 TO 4)</b>	<b>47.11</b>	<b>50.31</b>
(B)	<b>CURRENT ASSETS:</b>		
1	Financial Assets		
	Trade Receivables	172.56	172.56
	Cash and Cash Equivalent	45.96	46.22
2	Non Financial Assets (Inventories)	-	-
3	Current Tax Assets (Net)	-	-
4	Other Current Assets	3,033.52	2,955.61
	<b>TOTAL OF CURRENT ASSETS (B-1 TO 4)</b>	<b>3,252.05</b>	<b>3,174.39</b>
	<b>TOTAL ASSETS (CURRENT + NON CURRENT (A + B))</b>	<b>3,299.16</b>	<b>3,224.70</b>
	<b>EQUITY AND LIABILITIES.</b>		
(A)	<b>EQUITY</b>		
1	Paid Up Equity Share Capital	494.04	494.04
2	Other Equity (Reserve And Surplus)	(577.75)	(639.12)
	<b>(TOTAL OF A 1 + 2)</b>	<b>(83.71)</b>	<b>(145.08)</b>
(B)	<b>NON CURRENT LIABILITIES.</b>		
1	Financial Liabilities		
	Borrowings	-	-
2	Other Non Current Liabilities	10.87	10.87
	<b>TOTAL OF NON CURRENT LIABILITIES B 1 TO 4)</b>	<b>10.87</b>	<b>10.87</b>
(C)	<b>CURRENT LIABILITIES.</b>		
1	Financial Liabilities		
	Borrowings	765.04	707.24
	Trade Payables	227.53	227.53
2	Provisions	2,224.55	2,224.45
3	Other Financial Liabilities	-	-
4	Other Current Liabilities	154.87	199.70
	<b>TOTAL OF CURRENT LIABILITIES (C 1 TO 6)</b>	<b>3,372.00</b>	<b>3,358.92</b>
	<b>TOTAL OF EQUITY AND LIABILITIES. (A + B + C)</b>	<b>3,299.16</b>	<b>3,224.70</b>

BY ORDER OF THE BOARD OF DIRECTORS  
OF AROMA ENTERPRISES (INDIA) LTD.

DATE: 14th November 2022

PLACE: AHMEDABAD



*Chirag Rawal*

Mr. Chirag Rawal  
Director  
DIN: 06560139

# AROMA ENTERPRISES (INDIA) LIMITED

Cash Flow Statement for the period ended on 30th september 2022

Particulars	30-09-22	30-09-21
<b>A. Cash Flow from Operating Activities</b>		
Net Profit before tax and extraordinary Items	61.88	(51.66)
Adjustments for		
Depreciation and amortization expense	2.69	3.89
Interest Income	(78.86)	(73.31)
Interest and Borrowing cost	2.06	1.06
<b>Operating profit before working capital changes</b>	<b>(12.22)</b>	<b>(120.02)</b>
Adjustments for		
Non Current /Current financial and other assets	(77.91)	(32.13)
Trade Receivables	-	-
Non Current /Current financial and other liabilities /provisions	(44.72)	79.98
Cash Generated from operations	(134.85)	(72.17)
Tax Paid	-	-
<b>Net Cash From Operating Activities</b>	<b>(134.85)</b>	<b>(72.17)</b>
<b>B. Cash Flow From Investing Activities</b>		
Purchase of Property, Plant & Equipment	-	-
Interest received	78.86	73.31
<b>Net Cash from Investing Activities</b>	<b>78.86</b>	<b>73.31</b>
<b>C. Cash flow From Financing Activities</b>		
Proceeds/(Repayment) of Long term Borrowings (Net)	57.80	(5.71)
Interest Paid	(2.06)	(1.06)
<b>Net Cash used in Financing Activities</b>	<b>55.74</b>	<b>(6.77)</b>
Net Increase in Cash & Cash Equivalents	(0.26)	(5.62)
Opening Balance of Cash & Cash Equivalents	46.22	53.44
<b>Closing Balance of Cash &amp; Cash Equivalents</b>	<b>45.96</b>	<b>47.82</b>

BY ORDER OF THE BOARD OF DIRECTORS  
AROMA ENTERPRISES (INDIA) LIMITED

DATE: 14th November 2022  
PLACE-AHMEDABAD



Mr. Chirag Rawal  
Director  
DIN: 06560139