



PHOENIX INTERNATIONAL LIMITED

CIN:-L74899DL1987PLC030092

Regd. Office: 3rd Floor, Gopala Tower, 25 Rajendra Place, New Delhi-110008, Tel : (91-11) 2574 7696, 2575 1934/35/36 Fax : (91-11) 2575 1937/38; E-Mail: narendermakkar@yahoo.com

Ref: SEC/BSE/UFR-ADOP/

12.02.2020

Listing Department,
The Bombay Stock Exchange Limited
25, Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400001

Sub: Outcome of Board of Directors Meeting held on 12.02.2020

Scrip Code:- BSE- 526481

Dear Sir,

With reference to the captioned subject, we wish to inform you that the Board of Directors of the Company' in its meeting held on 12.02.2020 has approved and taken on record:-

1. Un-Audited Financial Results for quarter and nine months period ended 31.12.2019

Attached herewith the duly signed Copy of Un-Audited Financial Results along with Limited Review Report for the aforesaid period.

2. Appointment of Internal Auditor for the financial year 2019 - 2020

We are pleased to inform you that Board Members at their meeting have considered and appointed of M/s Anant & Co, Chartered Accountants, Delhi as the Internal Auditor of the Company for the Financial Year 2019-2020.

3. Appointment of Secretarial Auditor of the Company for the Financial Year 2019-2020 for Secretarial Audit and Annual Secretarial Compliance Report

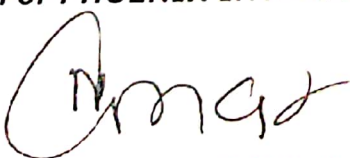
We are pleased to inform you that Board Members at their meeting have considered and appointed Ms. Shalu Singhal of M/s Shalu Singhal & Associates, Company Secretary in Practice, having CP No:- 12329 and membership No:-32682 for Secretarial Audit and for Annual Secretarial Compliance Report

4. Appointment of Practicing Company Secretary for quarterly Compliance Certificate requirements as per SEBI guidelines

The meeting commenced at 05.00 PM and concluded at 06.15 PM

Thanking You,

**Yours faithfully,
For PHOENIX INTERNATIONAL LIMITED**


NARENDER KUMAR MAKKAR
Company Secretary & Compliance Officer



Encl.: as above

PHOENIX INTERNATIONAL LIMITED

CIN : L74899DL1987PLC030092

Regd. Off: 3rd Floor, Gopala Tower, 25, Rajendra Place, New Delhi - 110008

STANDALONE & CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTH ENDED 31ST DECEMBER, 2019

Rs. in Lakhs

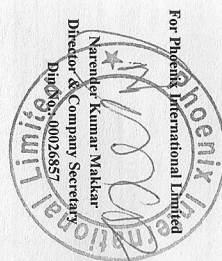
Sr. No.	Particulars	Standalone						Consolidated					
		Quarter Ended		Nine Month's Ended		Year Ended	Audited	Quarter Ended		Nine Month's Ended		Year Ended	Audited
		31.12.19	30.09.2019	31.12.18	31.12.19	31.12.18		31.12.2019	30.09.19	31.12.2019	31.12.2019	31.03.2019	
I	Revenue												
	a) Revenue from Operations	1,095.46	1,125.33	1,122.92	3,239.18	3,228.63	4,250.56	1,095.46	1,125.33	3,229.18	4,250.56		
	b) Other Income	78.97	69.14	6.50	227.87	96.13	298.11	79.00	69.11	227.87	298.41		
II	Total Revenue (a+b)	1,174.43	1,194.47	1,129.42	3,467.05	3,324.76	4,548.68	1,174.46	1,194.44	3,457.05	4,548.98		
III	Expenses												
	a) Cost of Material consumed	539.21	502.39	487.30	1,472.79	1,332.03	1,599.69	539.21	502.39	1,472.79	1,599.69		
	b) Change in inventories of finished Goods, work in progress and stock in trade	-	-	-	15.00	29.79	-	-	-	-	29.79		
	c) Employee benefit expenses	31.48	18.58	33.27	80.65	91.87	125.98	37.33	18.58	86.50	134.47		
	d) Finance Costs	282.83	226.80	248.83	738.94	724.68	1,007.99	282.83	226.80	738.94	1,008.00		
	e) Depreciation and Amortisation Expenses	88.14	88.13	90.00	264.40	267.50	352.53	88.14	88.13	264.40	352.53		
	f) Other expenses	146.15	217.47	171.71	564.09	689.52	1,063.12	151.34	217.53	569.35	1,075.06		
IV	Total Expenses (a to f)	1,087.81	1,053.57	1,031.11	3,120.87	3,120.60	4,179.10	1,098.85	1,053.43	3,131.98	4,199.54		
V	Profit before exceptional items and Tax	86.62	141.10	98.31	346.18	204.16	369.57	75.61	141.01	335.07	349.44		
VI	Profit before tax (V-V)	86.62	141.10	98.31	346.18	204.16	369.57	75.61	141.01	335.07	349.44		
	a) Current Tax	72.66	51.00	-	156.66	35.00	168.47	72.66	51.00	156.66	168.47		
	b) Earlier Year tax Adjustments	-	-	-	-	-	-	-	-	-	-		
	c) Deferred Tax Liabilities/ (Assets)	-	-	-	-	(124.18)	-	-	-	-	(124.18)		
VII	Tax Expenses	72.66	51.00	-	156.66	35.00	44.29	72.66	51.00	156.66	44.29		
VIII	Net Profit/(Loss) After Tax for the period (VI-VII)	13.96	90.10	98.31	189.52	169.16	325.28	2.95	90.01	178.41	305.14		
IX	Other Comprehensive Income	-	-	(1.85)	(5.47)	-	-	-	-	-	-		
	Actuarial Gain/(loss) on defined benefit obligation	(0.35)	-	-	-	-	1.50	(0.35)	-	-	1.50		
	Finance liability of Preference Share Through OCI	(1.90)	(1.88)	-	(5.63)	-	(7.28)	(1.90)	(1.88)	(5.63)	(7.28)		
X	Total Comprehensive Income (X-IX)	11.72	88.22	96.47	183.90	163.70	319.49	0.71	88.13	172.79	299.35		
	Attributable to : Equity Holders	-	-	-	-	-	-	-	-	-	-		
	Non controlling Interest	-	-	-	-	-	-	-	-	-	-		
XI	Paid-up Equity Share Capital (Face Value of Rs. 10/-per share)	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96		
XII	Other Equity	31,529.17	31,517.45	31,189.48	31,529.17	31,189.48	31,345.27	31,537.38	31,536.66	31,537.38	31,364.57		
XIII	Basic and Diluted Earnings Per Share (of Rs. 10/-each)	0.07	0.53	0.57	1.10	0.97	1.90	0.00	0.52	1.03	1.78		

Notes

- The above financial results have been reviewed by the Audit Committee, approved & taken on record by the Board of Directors at the Board Meeting held on 12.02.2020.
- The Limited review of the Standalone and Consolidated financial results for the quarter and nine month's ended December 31, 2019, pursuant to the regulations of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors;
- Other expenses in the first quarter include Contribution made to electoral trust in form of Electoral bonds of Rs 50 Lakhs;
- The consolidated financial results for the Nine month ended on December 31, 2018, were not subjected to limited review by Statutory auditor of the company, so the same has not been disclosed in above results;
- The financial results of the company have been prepared in accordance with Indian Accounting Standards ("Ind AS notified under Section 133 of the Companies Act, 2013('Act') read with Companies (Indian Accounting Standards) Rules, 2015 as amended;
- The Company operates in two segments namely Shoes Uppar and Rental;
- The Company is having two subsidiaries namely Phoenix Cement Limited and Phoenix Industries Limited, therefore, it has prepared standalone and consolidation results;

8 Previous year and previous quarter figures have been re-grouped or re-classified wherever necessary

Place: Delhi
Date: 12/02/2020



PHOENIX INTERNATIONAL LIMITED

CIN : L74899DL1987PLC030092

Regd. Off : 3rd Floor, Gopala Tower, 25, Rajendra Place, New Delhi - 110008

STANDALONE & CONSOLIDATED SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER & NINE MONTH ENDED 31.12.2019

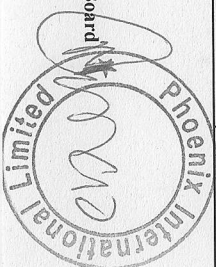
(Rs. In Lacs)

Particulars	Standalone						Consolidated	
	Quarter ended 31.12.2019	Quarter ended 30.09.2019	Quarter ended 31.12.2018	Nine months ended 31.12.2019	Nine Months ended 31.12.2018	Year 31.03.2019	Nine Months ended 31.12.2019	Year ended 31.03.2019
	Unaudited Ind AS	Unaudited Ind AS	Unaudited Ind AS	Unaudited Ind AS	Unaudited Ind AS	Audited Ind AS	Unaudited Ind AS	Audited Ind AS
1 Segment Revenue								
a. Segment A- Manufacturing	600.87	630.50	597.03	1,758.29	1,828.77	2,376.37	1,758.29	2,376.37
b. Segment B- Rental	494.59	494.83	503.99	1,480.89	1,399.86	1,874.19	1,480.89	1,874.19
Total Segment Revenue	1,095.46	1,125.33	1,101.02	3,239.18	3,228.63	4,250.56	3,239.18	4,250.56
Less: Inter Segment Revenue	-	-	-	-	-	-	-	-
Net Sales/Income from Operations	1,095.46	1,125.33	1,101.02	3,239.18	3,228.63	4,250.56	3,239.18	4,250.56
2 Segment Results								
Profit/(+)/Loss(-) before Tax and Interest								
a. Segment A- Manufacturing	61.40	(48.66)	(22.96)	(42.32)	(48.74)	28.47	(42.32)	28.47
b. Segment B- Rental	223.82	347.42	341.70	894.31	881.45	1,047.71	888.46	1,047.71
c. Others	-	-	-	-	-	-	-	(17.15)
Total Profit before Interest & Tax	285.22	298.76	318.74	851.99	832.71	1,079.45	846.14	1,059.03
Less: i. Finance Cost	282.83	226.80	248.83	738.94	724.68	1,007.99	738.94	1,008.00
ii. Other unallocable income net of unallocable Expenditure	78.97	69.14	28.40	227.87	96.13	298.11	227.87	298.41
Profit Before Tax	81.36	141.10	98.31	340.92	204.16	369.57	335.07	349.44
Current Tax (MAT)	72.66	51.00	35.00	156.66	35.00	168.47	156.66	168.47
Deferred Tax	-	-	-	-	-	(124.18)	-	(124.18)
Net Profit after Tax	8.70	90.10	63.31	184.26	169.16	325.28	178.41	305.15
3 Capital Employed								
Segment Assets (A)								
a) Shoes	6,154.56	5,923.67	6,169.97	6,154.56	6,169.97	5,822.37	6,550.96	5,900.34
b) Rental	41,188.19	39,643.06	41,291.32	41,188.19	41,291.32	38,965.06	43,841.02	39,486.89
c) Others	-	-	-	-	-	-	-	-
Total Segment Assets	47,342.75	45,566.73	47,461.29	47,342.75	47,461.29	44,787.43	50,391.98	45,387.23
Segment Liabilities (B)								
a) Shoes	702.78	451.59	697.55	702.78	697.55	355.66	796.78	426.87
b) Rental	4,703.22	3,022.16	4,668.20	4,703.22	4,668.20	2,380.15	5,332.31	2,856.76
c) Others	-	-	-	-	-	-	-	-
Total Segment Liabilities	5,406.00	3,473.75	5,365.75	5,406.00	5,365.75	2,735.81	6,129.09	3,283.63
Capital Employed								
(Segment Assets Less Segment Liabilities)								
a. Segment A- Manufacturing	5,451.78	5,472.09	5,472.42	5,451.78	5,472.42	5,466.71	5,754.18	5,473.47
b. Segment B- Rental	36,484.97	36,620.89	36,623.12	36,484.97	36,623.12	36,584.91	38,508.72	36,630.13
Total	41,936.75	42,092.98	42,095.54	41,936.75	42,095.54	42,051.62	44,262.89	42,103.60

Place: Delhi

Date: 12.02.2020

By the Order of the Board



To,
The Board of Directors
Phoenix International Ltd.
3rd Floor, Gopala Tower,
25, Rajendra Place,
New Delhi-110008

Dear Sir,

Limited Review Report on the Unaudited Standalone Financial Result for the Quarter Ended December 31, 2019

We have reviewed the accompanying statement of **un-audited** standalone financial results of **Phoenix International Ltd. ('the Company')** for the quarter ended December 31, 2019 (**'the Statement'**). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard of Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Statutory Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Indian accounting standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereafter and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015 including in the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Pradip Bhardwaj & Co.**
Chartered Accountants
FRN. 013697C



Pradip Bhardwaj
(Partner)

M.No.500219

Date: 12/02/2020

Place: Delhi

UDIN: 20500219AAAA3J6951

To,
The Board of Directors
Phoenix International Ltd.
3rd Floor, Gopala Tower,
25, Rajendra Place,
New Delhi-110008

Dear Sir,

Limited Review Report on the Unaudited Consolidated Financial Result for the Quarter Ended December 31, 2019.

We have reviewed the accompanying statement of **un-audited** consolidated financial results of **Phoenix International Ltd. ('the Company')** for the quarter ended December 31, 2019 (**'the Statement'**). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard of Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Statutory Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the results of the following entities: Phoenix Cement Limited (subsidiary of company) and Phoenix Industries Limited (subsidiary of company).

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Indian accounting standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereafter and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015 including in the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pradip Bhardwaj & Co.
Chartered Accountants
FRN. 013697C

Pradip Bhardwaj
(Partner)

M.No.500219

Date: 12/02/2020

Place: DELHI

UDIN: 20500219AAAABK2857

