



PHOENIX INTERNATIONAL LIMITED

CIN:-L74899DL1987PLC030092

Regd. Office: 3rd Floor, Gopala Tower, 25 Rajendra Place, New Delhi-110008, Tel : (91-11) 2574 7696, 2575 1934/35/36 Fax :(91-11) 2575 1937/38; E-Mail: narendermakkar@yahoo.com

Ref: SEC/BSE/AFR-ADOP/

16.09.2019

**Listing Department,
The Bombay Stock Exchange Limited
25, Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400001**

Sub: Discrepancies in Standalone Financial Results for the quarter ended June 2019

Ref: - Your mail dated 13.06.2019

Scrip Code:- BSE- 526481

Dear Sir,

This is with reference to your mail dated 13.09.2019 in regard to non submission of PDF file of Segment Financial Results 30.06.2019 though received in XBRL Grid, please find complete documents in pdf of UFR for period 30.06.2019 including Segments Financial Results for quarter period ended 30.06.2019.

Kindly acknowledge the receipts.

Thanking You,

**Yours faithfully,
For PHOENIX INTERNATIONAL LIMITED**

**NARENDER MAKKAR (DIN-00026857)
Director**

Encl.: as above

PHOENIX INTERNATIONAL LIMITED

CIN : 17489901198791.C030092

Regd. Off: 1st Floor, Gopala Tower, 25, Rajendra Place, New Delhi - 110004

STANDALONE & CONSOLIDATED UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2019

Sr. No.	Particulars	Standalone						Rs. in Lacs
		Quarter Ended		Year Ended		Quarter Ended		
		30.06.2019	31.03.2019	30.06.2018	31.03.2019	30.06.2019	31.03.2019	
		Un audited	Un audited	Un audited	Audited	Un audited	Audited	
	Revenue							
I	Revenue From Operation	1018.39	1021.93	1019.79	4350.56	1018.39	4250.56	
II	Other Income	79.76	201.98	57.55	208.11	79.76	208.41	
III	Total Revenue (I+II)	1,098.15	1,223.91	1,087.35	4,558.68	1,098.15	4,548.98	
IV	Expenses							
	a) Cost of Material consumed	431.19	267.66	434.87	1,599.69	431.19	1,599.69	
	b) Purchase of Stock in Trade	-	-	-	-	-	-	
	c) Change in inventories of finished Goods, work in progress and stock in trade	-	34.79	-	29.79	-	29.79	
	d) Employee benefits expenses	30.59	34.11	29.12	125.98	30.59	134.47	
	e) Finance Costs	229.31	288.81	262.47	1,007.09	229.31	1,008.09	
	f) Depreciation and Amortisation Expenses	88.13	85.03	89.50	352.53	88.13	352.53	
	g) Excise duty	-	-	-	-	-	-	
	h) Power and fuel	-	-	-	-	-	-	
	i) Stores and spares	-	-	-	-	-	-	
	j) Freight and handling outwards	-	-	-	-	-	-	
	k) Other expenses	200.47	371.66	219.12	1,063.12	200.48	1,075.06	
	Total Expenses (a to k)	979.89	1058.5	1051.06	4,179.3	979.7	4,199.54	
V	Profit before interest, depreciation, exceptional items and tax	435.90	533.75	404.26	5,519.43	435.89	5,560.07	
VI	Profit before interest, depreciation, exceptional items and Tax (Ile-V)	118.06	365.41	52.29	769.57	118.05	349.44	
VII	Exceptional Items	-	-	-	-	-	-	
VIII	Profit before tax (VI-VII)	118.06	365.41	52.29	769.57	118.05	349.44	
	a) Current Tax	33.00	133.47	30.00	158.47	33.00	158.47	
	b) Earlier Year tax adjustments	-	-	-	-	-	-	
	c) Deferred Tax	-	(124.18)	-	(124.18)	-	(124.18)	
IX	Tax Expenses	33.00	9.29	30.00	44.29	33.00	44.29	
X	Profit After Tax (VIII-IX)	85.06	356.12	22.29	325.28	85.05	305.14	
	Attributable to : Equity Holders	-	-	-	-	-	-	
	Non controlling Interest	-	-	-	-	-	-	
XI	Other Comprehensive Income (OCI)	-	-	-	-	-	-	
	Actuarial Gain/(Loss) on defined benefit obligation	0.35	1.50	-	1.50	0.35	1.50	
	Finance liability of Preference Share Through OCI	(1.89)	(1.89)	(1.89)	(7.28)	(1.89)	(7.28)	
XII	Total Comprehensive Income (X+XI)	83.96	355.82	20.49	319.49	83.95	299.35	
	Attributable to : Equity Holders	-	-	-	-	-	-	
	Non controlling Interest	-	-	-	-	-	-	
XIII	Paid-up Equity Share Capital	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96	
XIV	Other Equity	-	-	-	-	-	-	
XV	Basic and Diluted Earnings Per Share for Rs. 10/- each	0.50	0.93	0.12	1.90	0.50	1.78	
	(Not Annualised)	-	-	-	-	-	-	
I	Before Extraordinary Items (in Rs.)	-	-	-	-	-	-	
II	After Extraordinary Items (in Rs.)	0.50	0.93	0.12	1.90	0.50	1.78	

(Signature)

PHOENIX INTERNATIONAL LIMITED

1. The above financial results have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors at the Board Meeting held on 13.08.2019;
2. The Limited review of the financial results for the quarter ended June 30, 2019, pursuant to the regulations of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been carried out by the statutory auditors;
3. Other expenses include Contribution made to electoral fund in form of Electoral bonds of Rs 50 Lakhs;
4. The Standalone results figures for the last quarter ended on March 31, 2019 are the balancing figures between the audited figures in respect of the full financial year ended on March 31, 2019 and the published un-audited figures upto the third quarter ended December 31, 2018. Figures upto year end to third quarter were only reviewed and were not subject to audit by the statutory auditors;
5. The consolidated financial results for the quarter ended June 30, 2019 and March 31, 2019, were not subjected to limited review by Statutory auditor of the company, so the same has not been disclosed in above results;
6. The financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind AS notified under Section 133 of the Companies Act, 2013 ("Act") read with Companies (Indian Accounting Standards) Rules, 2015 as amended;
7. The Company operates in two segments namely Stone and Rental;
8. The Company is having two subsidiaries named Phoenix Cement Limited and Phoenix Industries Limited; therefore, it has prepared standalone and consolidation results;
9. Previous year and previous quarter figures have been re-grouped or re-classified wherever necessary

Place: Delhi

Date: 13/08/2019

By order of the Board
For Phoenix International Limited
Narendra Kumar Maheshwari
Director
Din No.: 00036887



PHOENIX INTERNATIONAL LIMITED

CIN : L74899DL1987PLC030092

Regd. Off. : 3rd Floor, Gopala Tower, 25, Rajendra Place, New Delhi - 110008

Part - A Business Segment		Stanalone Quarter Ended on				Stanalone Twelve Months Ended	Consolidated Quarter Ended on	Consolidate d Twelve Months Ended
Sr. No.	PARTICULARS	30.06.19	31.03.2019	30.06.18	31.03.2019		30.06.19	31.03.2019
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)		(Un-Audited)	(Audited)
		Ind AS	Ind AS	Ind AS	Ind AS		Ind AS	Ind AS
1	Segment Revenue							
	a) Shoes	526.92	490.53	615.80	2,376.37		526.92	2,376.37
	b) Rental	491.47	531.40	413.99	1,874.19		491.47	1,874.19
	Total	1,018.39	1,021.93	1,029.79	4,250.56		1,018.39	4,250.56
	Less : Inter Segment Revenue	-	-	-	-		-	-
	Net Revenue incl. Excise Duty/GST	1,018.39	1,021.93	1,029.79	4,250.56		1,018.39	4,250.56
	Less: Excise Duty/GST	-	-	-	-		-	-
	Net Sales / Revenue from Operation	1,018.39	1,021.93	1,029.79	4,250.56		1,018.39	4,250.56
2	Segment Results (before Interest and Tax)							
	a) Shoes	(55.06)	77.21	166.55	28.47		(55.06)	28.47
	b) Rental	323.07	158.95	90.68	1,040.40		323.06	1,040.40
	c) Others	-	-	-	-		-	(17.15)
	Total Segment Results	268.01	236.16	257.23	1,068.87		268.00	1,051.72
	Less : Interest Expenses	229.31	272.73	262.47	997.41		229.31	997.41
	Add : Other Unallocable Income net of Unallocable Expenditure	79.76	201.98	57.52	298.11		79.76	295.12
	Profit before Tax	118.46	165.41	52.28	369.57		118.45	349.43
	Current Tax (MAT)	33.00	133.47	30.00	168.47		33.00	168.47
	Deferred Tax	-	(124.18)	-	(124.98)		-	(124.98)
	Net Profit after Tax	85.46	156.12	22.28	325.28		85.45	305.94
3	Capital Employed							
	Segment Assets (A)							
	a) Shoes	6,007.82	5,844.10	6,111.92	5,844.10		6,007.83	6,253.95
	b) Rental	40,206.18	40,500.90	40,902.82	40,500.90		40,206.21	38,534.00
	c) Others	-	-	-	-		-	600.00
	Total Segment Assets	46,214.00	46,345.00	47,014.74	46,345.00		46,214.04	45,387.95
	Segment Liabilities (B)							
	a) Shoes	1,701.25	1,679.68	1,833.63	13,320.76		1,701.25	1,609.14
	b) Rental	11,385.27	11,641.08	12,271.19	-		11,385.29	10,154.05
	c) Others	-	-	-	-		-	580.50
	Total Segment Liabilities	13,086.52	13,320.76	14,104.82	13,320.76		13,086.54	12,343.69
	Capital Employed							
	a) Shoes	4,306.57	4,164.42	4,278.29	(7,476.66)		4,306.58	(7,476.66)
	b) Rental	28,820.91	28,859.82	28,631.63	40,500.90		28,820.93	40,500.90
	c) Others	-	-	-	-		-	19.50
	Total Segment Capital Employed	33,127.48	33,024.24	32,909.92	33,024.24		33,127.50	33,043.74


 Narendra Kumar Ivakkar
 Director (DIN-000269857)



To,
The Board of Directors
Phoenix International Ltd.
3rd Floor, Gopala Tower,
25, Rajendra Place,
New Delhi-110008

Dear Sir,

Limited Review Report on the Unaudited Financial Result for the Quarter Ended June 30, 2019

We have reviewed the accompanying statement of **un-audited** standalone financial results of **Phoenix International Ltd. ('the Company')** for the quarter ended June 30, 2019 (**'the Statement'**). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard of Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Statutory Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Indian accounting standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereafter and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015 including in the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pradip Bhardwaj & Co.
Chartered Accountants
FRN. 013697C


Pradip Bhardwaj
(Partner)
M.No.500219



Date: 13.08.2019
Place: Delhi
UDIN: 19500219AAAAFV3841

To,
The Board of Directors
Phoenix International Ltd.
3rd Floor, Gopala Tower,
25, Rajendra Place,
New Delhi-110008

Dear Sir,

Limited Review Report on the Unaudited Financial Result for the Quarter Ended June 30, 2019

We have reviewed the accompanying statement of **un-audited** consolidated financial results of **Phoenix International Ltd. ('the Company')** for the quarter ended June 30, 2019 (**'the Statement'**). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on this financial statement based on our review.

We conducted our review in accordance with the Standard of Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Statutory Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The Statement includes the results of the following entities: Phoenix Cement Limited (subsidiary of company) and Phoenix Industries Limited (subsidiary of company).

Based on our review conducted as above, nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable Indian accounting standards (Ind-AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereafter and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosures Requirements) Regulation, 2015 including in the manner in which it is to be disclosed, or that it contains any material misstatement.

For Pradip Bhardwaj & Co.

Chartered Accountants

FRN. 013697C


Pradip Bhardwaj
(Partner)

M.No.500219

Date: 13.08.2019

Place: DELHI

UDIN: 19500219AAAAFW9165

