



Independent Auditor's Report on Standalone Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

To the Board of Directors of Phoenix International Limited

Opinion.

1. We have audited the accompanying standalone annual financial results ('the Statement') of **Phoenix International Limited** ('the Company') for the year ended **31 March 2023**, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - i. presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations, and
 - ii. gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the standalone net profit after tax and other comprehensive income and other financial information of the Company for the year ended 31 March 2023.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Statement.

4. This Statement has been prepared on the basis of the standalone annual financial statements and has been approved by the Company's Board of Directors. The Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the net profit and other comprehensive income and other financial information of the Company in accordance with the Ind AS specified under section 133 of the Act, read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India, and in compliance with



Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

5. In preparing the Statement, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern, and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.
6. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing, specified under section 143(10) of the Act, will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:
 - Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Company has in place an adequate internal financial controls with reference to financial statements and the operating effectiveness of such controls.



- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
 - Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represents the underlying transactions and events in a manner that achieves fair presentation.
9. We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

11. The Statement includes the financial results for the quarter ended 31 March 2023, being the balancing figures between the audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subject to limited review by us.

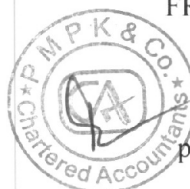
Our opinion is not modified in respect of the matter referred above.

Place: New Delhi

Date: 30.05.2023

UDIN: 23093350BG2HU6779

For P M P K & Co.
Chartered Accountants
FRN- 019681N



P. U. Sharma

per **Pravesh Kumar Sharma**
Partner
M. No: 093350



Independent Auditor's Report on Consolidated Annual Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended).

To the Board of Directors of Phoenix International Limited

Opinion.

1. We have audited the accompanying consolidated annual financial results ('the Statement') of **Phoenix International Limited** ('the Holding Company') and its subsidiaries (the Holding Company and its subsidiaries together referred as "the Group") for the year ended **31 March 2023**, attached herewith, being submitted by the Holding Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) ('Listing Regulations').
2. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - i. Includes the annual financial results of the subsidiary companies namely Phoenix Cement Limited and Phoenix Industries Limited;
 - ii. presents financial results in accordance with the requirements of Regulation 33 of the Listing Regulations, and
 - iii. gives a true and fair view in conformity with the applicable Indian Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 ('the Act'), read with the Companies (Indian Accounting Standards) Rules, 2015, and other accounting principles generally accepted in India, of the consolidated net profit after tax and other comprehensive income and other financial information of the Group and its associates for the year ended 31 March 2023.

Basis for Opinion

3. We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Statement section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('the ICAI') together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us, is sufficient and appropriate to provide a basis for our opinion.



Responsibilities of Management and Those Charged with Governance for the Statement.

4. This Statement which is the responsibility of the Holding Company's management and has been approved by the Holding Company's Board of directors, has been prepared on the basis of the consolidated annual financial statements. The Holding Company's Board of Directors is responsible for the preparation and presentation of the Statement that gives a true and fair view of the consolidated net profit or loss and other comprehensive income, and other financial information of the Group in accordance with the Ind AS prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Holding Company's Board of Directors is also responsible for ensuring accuracy of records including financial information considered necessary for the preparation of the Statement. Further, in terms of the provisions of the Act, the respective Board of Directors/ management of the companies included in the Group and its associates, covered under the Act, are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act, for safeguarding of the assets of the Group, and its associates, and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively, for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results, that give a true and fair view and are free from material misstatement, whether due to fraud or error. These financial results have been used for the purpose of preparation of the Statement by the Directors of the Holding Company, as aforesaid.
5. In preparing the Statement, the respective Board of Directors of the companies included in the Group, are responsible for assessing the ability of the Group, to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting, unless the respective Board of Directors/ management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.
6. The respective Board of Directors of the companies included in the Group are responsible for overseeing the financial reporting process of the companies included in the Group

Auditor's Responsibilities for the Audit of the Statement

7. Our objectives are to obtain reasonable assurance about whether the Statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Act will always detect a material misstatement, when it exists. Misstatements can arise from fraud or error, and are considered material if, individually, or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this Statement.
8. As part of an audit in accordance with the Standards on Auditing, specified under section 143(10) of the Act, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:



- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
 - Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3) (i) of the Act, we are also responsible for expressing our opinion on whether the Holding Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
 - Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
 - Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates, to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Statement or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and its associates to cease to continue as a going concern.
 - Obtain sufficient appropriate audit evidence regarding the financial statements of the entities within the Group and its associates, to express an opinion on the Statement. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the Statement, of which we are the independent auditors. For the other entities included in the Statement, which have been audited by the other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.
9. We communicate with those charged with governance of the Holding Company and such other entities included in the Statement, of which we are the independent auditors, regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
10. We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



11. We also performed procedures in accordance with SEBI Circular CIR/CFD/CMD1/44/2019 dated 29 March 2019, issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

Other Matters

12. We did not audit the annual financial statements of the subsidiaries included in the Statement. These annual financial statements have been audited by other auditors whose audit reports have been furnished to us by the management, and our opinion in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the audit reports of such other auditors and the procedures performed by us as stated in paragraph 11 above

Our opinion is not modified in respect of this matter with respect to our reliance on the work done by and the reports of the other auditors.

13. The Statement includes the consolidated financial results for the quarter ended 31 March 2023, being the balancing figures between the audited consolidated figures in respect of the full financial year and the published unaudited year-to-date consolidated figures up to the third quarter of the current financial year, which were subject to limited review by us.

Place: New Delhi

Date: 30.05.2023

UDIN: 23093350B67HUG3622

For P M P K & Co.

Chartered Accountants

FRN- 019681N



P. U. Sharma
per Pravesh Kumar Sharma

Partner

M. No: 093350

STATEMENT OF STANDALONE AND CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2023

Standalone & Consolidated Statement of Asset and Liabilities				(Amount in Lacs)	
Particulars		Year Ended (31-03-2023)	Year Ended (31-03-2022)	Year Ended (31-03-2023)	Year Ended (31-03-2022)
Date of start of reporting period		01/04/2022	01/04/2021	01/04/2022	01/04/2021
Date of end of reporting period		31/03/2023	31/03/2022	31/03/2023	31/03/2022
Whether results are audited or unaudited		Audited	Audited	Audited	Audited
Nature of report standalone or consolidated		Standalone	Standalone	Consolidated	Consolidated
Assets					
1	Non-current assets				
(i)	Fixed assets				
	Tangible assets	27,178.43	27,540.37	27,407.18	27,769.12
	Producing properties	-	-	-	-
	Intangible assets	-	-	-	-
	Preproducing properties	-	-	-	-
	Tangible assets capital work-in-progress	-	-	-	-
	Intangible assets under development or work-in-progress	-	-	-	-
	Total fixed assets	27,178.43	27,540.37	27,407.18	27,769.12
(ii)	Non-current investments	1,590.83	1,590.83	614.16	614.16
(iii)	Goodwill on consolidation	-	-	-	-
(v)	Deferred tax assets (net)	-	-	-	-
(vi)	Foreign currency monetary item translation difference asset account	-	-	-	-
(vii)	Long-term loans and advances	-	-	-	-
(viii)	Other Financial Assets- Non Current	10,033.42	10,488.28	11,522.35	11,761.28
(viii)	Other non-current assets	25.80	26.73	81.30	81.82
	Total non-current assets	11,650.05	12,105.84	12,217.81	12,457.26
2	Current assets				
	Current investments	-	-	-	-
	Inventories	461.86	593.24	487.42	618.80
	Trade receivables	2,786.41	2,643.89	2,808.03	2,665.50
	Cash and bank balances	598.65	404.23	646.28	451.95
	Other Financial assets- current	2,371.08	2,373.19	2,365.12	2,369.88
	Other current assets	890.98	787.88	962.04	858.94
	Total current assets	7,108.98	6,802.43	7,268.89	6,965.07
	Total assets	45,937.46	46,448.64	46,893.88	47,191.45
	Equity and liabilities				
1	Shareholders' funds				
	Equity Share Capital	1,678.96	1,678.96	1,678.96	1,678.96
	Other Equity	32,244.37	32,027.60	32,701.71	32,243.55
		-	-	-	-
	Total shareholders' funds	33,923.33	33,706.56	34,380.67	33,922.51
2	Share application money pending allotment	-	-	-	-
3	Deferred government grants	-	-	-	-
4	Minority interest	-	-	-	-
5	Non-current liabilities				
	Long-term borrowings	7,522.45	8,568.88	7,552.45	8,598.88
	Deferred tax liabilities (net)	90.76	184.24	90.76	184.24
	Foreign currency monetary item translation difference liability account	-	-	-	-
	Other long-term liabilities	862.29	838.20	862.29	854.10
	Long-term provisions	14.13	14.33	17.46	17.56
	Total non-current liabilities	8,489.64	9,605.65	8,522.96	9,654.78
6	Current liabilities				

Trade payables	1,840.28	1,703.43	2,041.45	1,916.19
a) total outstanding dues of micro enterprises and small enterprises	-	-	-	-
b) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-	-	-
Other current Liabilities	40.21	64.38	304.14	328.73
Short-term Provisions	4.01	7.03	4.01	7.03
Current Tax Liabilities	607.22	449.97	607.22	449.97
Total current liabilities	3,524.50	3,136.42	3,990.24	3,614.16
Total equity and liabilities	45,937.46	46,448.63	46,893.87	47,191.45
	-0.00	0.00	0.00	-0.00

- 1 The above financial results have been reviewed by the Audit Committee, approved and taken on record by the Board of Directors at the Board Meeting held on 30/05/2023.
- 2 The Statutory Auditors of the Company have given their report on the financial results for the Quarter ended and year ended 31st March, 2023 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015;
- 3 The Auditors report is unmodified and there are no comments or remarks which need to be described in the prescribed format. The Company has also provided declaration to that effect to the stock exchange;
- 4 The Company operates in two segments;
- 5 The Company is having two subsidiaries named Phoenix Cement Limited and Phoenix Industries Limited; therefore, it has prepared standalone and consolidated results;
- 6 Statement of Assets and Liabilities as on 31st March, 2023 is enclosed herewith.
- 7 Figure of earlier periods have been regrouped/recast/reclassified wherever necessary;

Place: New Delhi
Date: 30/05/2023

By order of the Board
For Phoenix International Limited

Narender Kumar Makkar
Director & Company Secretary
Din No.: 00026857



EXTRACT OF STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2023

(Rs. In Lacs)

Particulars	Standalone				Consolidated					
	QUARTER ENDED		YEAR ENDED		QUARTER ENDED		YEAR ENDED			
	3 months ended 31.03.2023	Corresponding 3 months ended 31.12.2022	Corresponding 3 months ended 31.03.2022	31.03.2023	31.03.2022	3 months ended 31.03.2023	Corresponding 3 months ended 31.12.2022	Corresponding 3 months ended 31.03.2022	31.03.2023	31.03.2022
I Revenue from operations	Audited	Unaudited	Audited	Audited	Audited	Audited	Audited	Unaudited	Audited	Audited
a. Sales/Income from operations (Inclusive of excise duty)	697.84	760.49	829.19	3,236.90	2,697.17	697.84	760.49	828.69	3,236.90	2,697.17
b. Other operating revenue	-	-	-	-	-	-	-	-	-	-
Total Revenue from operations	697.84	760.49	829.19	3,236.90	2,697.17	697.84	760.49	828.69	3,236.90	2,697.17
II Other Income	55.90	-	-	64.17	13.39	62.26	-	-	70.53	13.39
III Total Income (I + II)	753.74	760.49	829.19	3,301.07	2,710.56	760.10	760.49	828.69	3,307.43	2,710.56
IV Expenses:										
a. Cost of materials consumed	351.13	303.10	456.44	1,408.55	1,082.98	351.13	303.10	456.44	1,408.55	1,082.99
b. Changes in inventories of finished goods and work-in-progress	-56.14	0.00	-166.49	110.35	-114.08	-56.14	0.00	-166.49	110.35	-114.08
c. Employee benefits expense	31.09	42.05	49.06	135.54	121.21	36.97	42.04	54.64	145.34	130.66
d. Finance Cost	160.95	168.69	203.63	693.54	866.38	160.97	168.69	203.63	693.56	866.39
e. Depreciation and amortization expense	90.48	73.87	90.24	361.85	396.29	90.48	73.87	90.24	361.85	396.29
f. Other expenses	123.55	87.94	141.39	298.25	228.24	133.31	88.18	144.57	308.48	233.76
Total expenses (a to f)	701.06	675.65	774.28	3,008.08	2,581.03	716.72	675.88	783.03	3,028.13	2,596.01
V Profit before exceptional items and tax (III - IV)	52.68	84.84	54.91	292.99	129.53	43.38	84.61	45.66	279.30	114.55
VI Exceptional items	-	-	-	-	-	-	-	-	-	-
VII Profit before tax (V - VI)	52.68	84.84	54.91	292.99	129.53	43.38	84.61	45.66	279.30	114.55
VIII Tax expense:										
- Current Tax	34.05	37.77	-	157.25	110.89	35.26	36.56	-	157.25	110.89
- Tax relating to earlier period	-	-	-	-	-	-	-	-	-	-
- Deferred Tax Liabilities / (Assets)	-24.30	-14.16	-	-93.48	-188.24	-24.30	-14.16	-	-93.48	-188.24
IX Net Profit/ (Loss) for the period/ year (VII - VIII)	42.92	61.24	54.91	229.22	206.88	32.42	62.21	45.66	215.53	191.90
X Other Comprehensive Income										
i. Items that will not be reclassified to Profit & Loss	-	-	-	-	-	-	-	-	-	-
ii. Income tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-	-	-	-	-	-	-
iii. Items that will be reclassified to Profit & Loss	-	-	-	-	-	-	-	-	-	-
iv. Remeasurement of net defined benefit liability /asset (net of tax)	-2.04	-2.05	-4.05	-8.19	-7.95	-2.04	-2.05	-4.05	-8.19	-7.95
	5.71	-	-9.45	5.71	-11.09	-	-	-9.45	5.71	-11.09
v. Income tax relating to items that will be reclassified to Profit & Loss	-	-	-	-	-	-	-	-	-	-
Total Other comprehensive income (net of tax)	3.67	-2.05	-13.50	-2.48	-19.04	-2.04	-2.05	-13.50	-2.48	-19.04
XI Total Comprehensive Income after tax (IX + X)	46.59	59.19	41.41	226.74	187.84	30.38	60.16	32.16	213.05	172.86
XII Paid-up equity share capital (at par Value of Rs.10 each)	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96	1,678.96
XIII Earnings per share of Rs.10 each - Not annualized										
(a) Basic (In Rs.)	0.28	0.35	0.25	1.35	1.12	0.18	0.36	0.19	1.27	1.03
(b) Diluted (In Rs.)	0.28	0.35	0.25	1.35	1.12	0.18	0.36	0.19	1.27	1.03

Place: New Delhi
Date:30/05/2023

By the Order of the Board
For Phoenix International Limited

Narendra Kumar Mohan
Director & Company Secretary
Din No.: 00026837



PART-I STATEMENT OF STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2023
(Rs. In Lacs)

Particulars	Standalone		Consolidated	
	As at 31 March, 2023	As at 31 March, 2022	As at 31 March, 2023	As at 31 March, 2022
CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit Before Tax	292.99	129.53	279.30	114.54
Adjustment for:				
Add: Depreciation	361.85	396.29	361.85	396.29
Less: Interest Income	(23.27)	(11.14)	(23.27)	(11.14)
Less: Foreign Exchange Difference - Expenses	75.37	10.66	75.37	10.66
Currency translation reserve	-	-	239.33	28.85
Less: Interest Expenses	693.54	866.38	693.56	866.39
Less: Short-Term Provisions	-	(11.09)	-	-
Actuarial Gain/(Loss)	5.71	-	-	-
Other Comprehensive Income	(17.88)	(55.69)	3.81	(82.70)
Operating profit before working capital changes	1,388.31	1,324.94	1,629.94	1,322.89
Adjustments for:				
Decrease (Increase) in Inventories	131.38	(215.56)	131.38	(215.56)
Decrease (Increase) in Trade and other receivables	(243.51)	(734.95)	(240.87)	(1,240.21)
Increase (Decrease) in Trade payables / Current Liabilities	388.07	288.43	376.07	475.51
Net changes in working capital	275.94	(662.09)	266.58	(980.26)
Cash generated from operations	1,664.26	662.85	1,896.53	342.64
Taxes	(63.77)	77.35	(63.77)	77.35
Net cash flow from operating activities (A)	1,600.49	740.20	1,832.76	419.99
CASH FLOW FROM INVESTING ACTIVITIES				
Purchase of Fixed Assets	(0.42)	(5.00)	(0.42)	(5.00)
Interest Income	23.27	11.14	23.27	11.14
Deposits with Banks	(12.69)	(20.34)	(12.13)	(20.34)
Net cash flow from investing activities (B)	10.16	(14.20)	10.72	(14.20)
CASH FLOW FROM FINANCING ACTIVITIES				
Advances from Subsidiaries / Others	454.86	977.31	238.93	1,281.72
Interest Expenses	(693.54)	(866.38)	(693.56)	(866.39)
Changes in Non Current Liabilities	(69.59)	(45.53)	(85.39)	(29.36)
Foreign Exchange loss / Assets Written of	(75.37)	(10.66)	(75.37)	(10.66)
Security Deposits (Paid) / Received	0.93	(0.53)	0.52	(0.11)
Increase / (Repayment) of long term borrowings	(1,046.43)	(1,016.88)	(1,046.43)	(1,016.88)
Net cash flow from financing activities (C)	(1,429.13)	(962.66)	(1,661.29)	(641.69)
Net Increase / (Decrease) in Cash & Cash Equivalents(A+B+C)	181.52	(236.66)	182.20	(235.89)
Cash and cash equivalents at the beginning of the year / Period	55.74	292.40	80.49	316.39
Cash and cash equivalents at the end of the year / Period	237.26	55.74	262.68	80.50
Add: Margin Money/Fixed Deposit Balance				
Cash and Bank Balances	237.26	55.74	262.68	80.50
Cash and cash equivalent comprises of:				
Cash in hand	0.12	0.10	14.15	14.13
Balances with banks(in current account)	237.13	55.64	248.53	66.36
	237.26	55.74	262.68	80.49

By the Order of the Board
For Phoenix International Limited

Narender Kumar Makkar
Director & Company Secretary
Din No.: 00026857

Place : New Delhi
Date: 30/05/2023

Phoenix International Limited
CIN:L74899DL1987PLC030092

Regd. Off: 3rd Floor, Gopala Tower, 25 Rajendra Place, New Delhi - 110008
SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

(Rs. In Lacs)

Particulars	QUARTER ENDED			YEAR ENDED		QUARTER ENDED		Consolidated		YEAR ENDED	
	3 months ended		3 months ended	31.03.2023	31.03.2022	3 months ended	3 months ended	Corresponding 3 months ended	Corresponding 3 months ended	31.03.2023	31.03.212
	Audited	Unaudited	Corresponding 3 months ended	31.03.2023	31.03.2022	Audited	Unaudited	Unaudited	Audited	Audited	Audited
1 Segment Revenue	2	3	4	5	6	Audited	Unaudited	Unaudited	Audited	Audited	Audited
a. Segment A- Manufacturing	271.60	296.74	387.97	1,433.37	1,100.11	277.96	296.74	170.86	375.14	1,439.73	1,100.10
b. Segment B- Rent	482.14	463.75	441.22	1,867.70	1,610.45	482.14	463.75	507.92	453.54	1,867.70	1,610.45
Total Segment Revenue	753.74	760.49	829.19	3,301.07	2,710.56	760.10	760.49	678.78	828.68	3,307.43	2,710.55
Less: Inter Segment Revenue	-	-	-	-	-	-	-	-	-	-	-
Net Sales/Income from Operations	753.74	760.49	829.19	3,301.07	2,710.56	760.10	760.49	678.78	828.68	3,307.43	2,710.55
2 Segment Results											
Profit(+) / Loss(-) before Tax and Interest											
a. Segment A- Manufacturing	(75.98)	(142.17)	12.80	(197.87)	81.98	(85.25)	(142.40)	(27.51)	12.80	(211.54)	81.98
b. Segment B- Rent	289.60	395.70	245.73	913.93	995.91	289.60	395.70	274.16	236.48	1,184.40	898.95
Total Profit before Interest and Tax	213.62	253.53	258.53	986.53	995.91	204.35	253.30	246.65	249.28	972.86	980.93
Less: i. Finance Cost	160.95	168.69	203.63	693.54	866.38	160.97	168.69	202.60	203.63	693.56	866.39
ii. Other unallocable expenditure net off unallocable income	-	-	-	-	-	-	-	-	-	-	-
Profit Before Tax	52.67	84.84	54.90	292.99	129.53	43.38	84.61	44.05	45.65	279.30	114.54
3 Segment Assets											
a. Segment A- Manufacturing	2,716.32	8,100.66	8,857.56	2,716.32	9,718.05	3,672.73	8,841.23	3,222.75	8,956.59	3,672.73	9,718.05
b. Segment B- Rent	43,221.15	38,204.62	37,761.18	43,221.15	36,730.59	43,221.15	38,204.62	46,828.86	38,183.34	43,221.15	37,473.40
Total	45,937.47	46,305.28	46,618.74	45,937.47	46,448.64	46,893.88	47,045.85	50,051.61	47,139.93	46,893.88	47,191.45
4 Segment Liabilities											
a. Segment A- Manufacturing	1,116.42	6,193.92	3,634.38	1,116.42	8,097.56	1,615.48	6,705.83	1,633.44	3,720.84	1,615.48	8,097.56
b. Segment B- Rent	10,897.72	6,240.55	9,345.55	10,897.72	4,644.52	10,897.72	6,240.55	14,468.57	9,567.90	10,897.72	5,171.39
Total	12,014.14	12,434.47	12,979.93	12,014.14	12,742.08	12,513.20	12,946.38	16,102.01	13,288.74	12,513.20	13,268.95
5 Capital Employed											
(Segment Assets Less Segment Liabilities)											
a. Segment A- Manufacturing	1,599.90	1,906.74	5,223.17	1,599.90	1,620.49	2,057.25	2,135.40	1,589.31	5,235.74	2,057.25	1,620.49
b. Segment B- Rent	32,323.43	31,964.07	28,415.63	32,323.43	32,086.07	32,323.43	31,964.07	32,360.29	28,615.44	32,323.43	32,302.01
Total	33,923.33	33,870.80	33,638.80	33,923.33	33,706.56	34,380.68	34,099.47	33,949.60	33,851.18	34,380.68	33,922.50

Place: New Delhi
Date: 30/05/2023

By the Order of the Board
For Phoenix International Limited

Naxender Kumar Markair
Director & Company Secretary
DIN:00026857