



PHOENIX INTERNATIONAL LIMITED

CIN:-L74899DL1987PLC030092

Regd. Office: 3rd Floor, Gopala Tower, 25 Rajendra Place, New Delhi-110008, Tel : (91-11) 2574 7696, 2575 1934/35/36 Fax :(91-11) 2575 1937/38; E-Mail: narendermakkar@yahoo.com

Ref: SEC/BSE/AFR-ADOP/

30th May, 2019

Listing Department,
The Bombay Stock Exchange Limited
25, Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400001

Sub: Outcome of Board of Directors Meeting held on 30.05.2019

Scrip Code:- BSE- 526481

Dear Sir,

With reference to the captioned subject, we wish to inform you that the Board of Directors of the Company' in its meeting held on 30th May, 2019 has approved the Audited financial results of the Company for the quarter and year ended 31st March, 2019.

Enclosed copy of signed Audited Financial Results

The meeting commenced at 05.00 PM and concluded at 06.45 PM

Thanking You,

Yours faithfully,
For PHOENIX INTERNATIONAL LIMITED


NARENDER MAKKAR (DIN-00026857)

Director

Encl.: as above



PHOENIX INTERNATIONAL LIMITED

CIN : L74899DL1987PLC030092

Regd. Off : 3rd Floor, Gopala Tower, 25, Rajendra Place, New Delhi - 110008

EXTRACT OF STANDALONE & CONSOLIDATED AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH,2019

Sr. No.	Particulars	Standalone					in Laos	
		Quarter Ended		Year Ended			Consolidated	
				Year Ended			Year Ended	
		31.03.2019	31.12.2018	31.03.2018	31.03.2019	31.03.2018	31.03.2019	31.03.2018
		Audited	Unaudited	Audited	Audited	Audited	Audited	Audited
I	Revenue							
	Revenue from operations	1,021.93	1,122.92	1,023.27	4,250.56	3,926.30	4,250.56	3,926.30
II	Other Income	201.98	6.50	35.94	298.11	38.44	298.41	38.44
III	Total Income (I+II)	1,223.91	1,129.42	1,059.21	4,548.67	3,964.74	4,548.97	3,964.75
IV	Expenses							
	a) Cost of Material consumed	267.66	487.30	103.72	1,599.69	1,510.65	1,599.69	1,510.65
	b) Purchase of Stock in Trade	-	-	-	-	-	-	-
	c) Change in inventories of finished Goods, work in progress and stock in trade	14.79	-	7.95	29.79	(13.93)	29.79	(13.93)
	d) Employee benefit expenses	34.11	33.27	35.17	125.98	116.72	134.47	124.52
	e) Finance Costs	283.31	248.83	310.42	1,007.99	1,048.21	1,008.00	1,048.21
	f) Depreciation and Amortisation Expenses	85.03	90.00	308.78	352.53	357.02	352.53	357.02
	k) Other expenses	373.60	171.71	326.23	1,063.12	838.38	1,075.06	841.41
	Total Expenses (a to k)	1,058.50	1,031.11	1,092.28	4,179.10	3,857.06	4,199.54	3,867.88
V	Profit before exceptional items and tax III - IV	165.41	98.31	(33.07)	369.57	107.68	349.43	96.87
	Exceptional Items	0	0	0	0	0	0	0
	a) Current Tax	133.47	-	58.24	168.47	92.00	168.47	92.00
	c) Deferred Tax	(124.18)	-	(174.36)	(124.18)	(174.36)	(124.18)	(174.36)
IX	Tax Expenses	9.29	-	(116.12)	44.29	(82.36)	44.29	(82.36)
X	Profit for the period from continuing operation (VIII-IX)	156.12	98.31	91.30	325.28	190.04	305.14	179.22
XI	Other Comprehensive Income (OCI)							
	Items that will not be reclassified subsequently to profit or Loss							
	Remeasurement of net defined benefit liability /asset(net of tax)	1.50		0.09	1.50	0.09	1.50	0.09
	Items that will be reclassified subsequently to profit or Loss	(1.81)	(1.85)	7.07	(7.28)	7.07	(7.28)	7.07
	Foreign exchange translation reserve(net of tax)	-	-	-	-	-	-	-
	Total Other Comprehensive Income (Netof tax)(OCI)	(0.31)	(1.85)	7.16	(5.78)	7.16	(5.78)	7.16
XII	Total Comprehensive Income for the period (X+XI)	155.81	96.46	84.14	319.50	197.20	299.35	186.38
XIII	Paid-up Equity Share Cap (Face Value of Rs. 10/-per share)	-	-	-	-	-	-	-
XV	Basic - Par value of Rs. 10 per share	0.93	0.57	0.54	1.90	1.17	1.78	1.11
	Diluted - Par value-of Rs. 10 per share	0.93	0.57	0.50	1.90	1.17	1.78	1.11



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Part - A Business Segment		Quarter Ended on			Twelve Months Ended			Consolidated Twelve Months Ended		
Sr. No.	PARTICULARS	31.03.2019 (Audited) Ind AS	31.12.2018 (Un-Audited) Ind AS	31.03.2018 (Audited) Ind AS	31.03.2019 (Audited) Ind AS	31.03.2018 (Audited) Ind AS	31.03.2019 (Audited) Ind AS	31.03.2018 (Audited) Ind AS	31.03.2019 (Audited) Ind AS	31.03.2018 (Audited) Ind AS
1	Segment Revenue									
	a) Shoes	437.32	597.03	584.12	2,376.37	2,266.09	2,376.37	2,266.09	2,376.37	2,266.09
	b) Rental	474.33	503.99	409.94	1,874.19	1,631.00	1,874.19	1,631.00	1,874.19	1,631.00
	Total	911.65	1,101.02	994.06	4,250.56	3,897.09	4,250.56	3,897.09	4,250.56	3,897.09
	Less : Inter Segment Revenue	-	-	994.06	4,250.56	3,897.09	4,250.56	3,897.09	4,250.56	3,897.09
2	Net Revenue incl. Excise Duty/GST	911.65	1,101.02	994.06	4,250.56	3,897.09	4,250.56	3,897.09	4,250.56	3,897.09
	Less: Excise Duty/GST	-	-	-	-	-	-	-	-	-
	Net Sales / Revenue from Operation	911.65	1,101.02	994.06	4,250.56	3,897.09	4,250.56	3,897.09	4,250.56	3,897.09
	Segment Results (before Interest and Tax)									
	a) Shoes	77.21	(22.96)	306.54	28.47	127.57	28.47	127.57	28.47	127.57
3	b) Rental	158.95	341.70	(74.12)	1,040.40	980.89	1,040.40	980.89	1,040.40	980.89
	c) Others				1,068.87	1,108.46	1,068.87	1,108.46	1,068.87	1,108.46
	Total Segment Results	236.16	318.74	232.42	1,068.87	1,108.46	1,068.87	1,108.46	1,068.87	1,108.46
	Less : Interest Expenses	272.73	248.83	301.42	997.41	1,039.21	997.41	1,039.21	997.41	1,039.21
	Add : Other Unallocable Income net of Unallocable Expenditure	201.98	28.40	35.94	298.11	38.44	298.11	38.44	298.11	38.44
3	Profit before Tax	165.41	98.31	(33.06)	369.57	107.69	369.57	107.69	369.57	107.69
	Current Tax (MAT)	168.47	-	50.00	168.47	92.00	168.47	92.00	168.47	92.00
	Deferred Tax	-	-	(174.36)	(124.98)	(174.36)	(124.98)	(174.36)	(124.98)	(174.36)
	Net Profit after Tax	(3.06)	98.31	91.30	325.28	190.05	325.28	190.05	325.28	190.05
	Capital Employed									
3	Segment Assets (A)									
	a) Shoes	5,844.10	5,984.62	5,871.02	5,844.10	6,007.95	5,844.10	6,007.95	5,844.10	6,007.95
	b) Rental	40,500.90	41,476.57	40,689.23	40,500.90	41,638.22	40,500.90	41,638.22	40,500.90	41,638.22
	c) Others	-	-	-	-	-	-	-	-	-
	Total Segment Assets	46,345.00	47,461.19	46,560.25	46,345.00	47,646.17	46,345.00	47,646.17	46,345.00	47,646.17
3	Segment Liabilities (B)									
	a) Shoes	1,679.68	1,840.09	1,747.11	1,679.68	4,225.51	1,679.68	4,225.51	1,679.68	4,225.51
	b) Rental	11,641.08	12,752.76	12,108.40	11,641.08	10,715.92	11,641.08	10,715.92	11,641.08	10,715.92
	c) Others									
	Total Segment Liabilities	13,320.76	14,592.85	13,855.51	13,320.76	14,941.43	13,320.76	14,941.43	13,320.76	14,941.43
3	Capital Employed									
	a) Shoes	4,164.42	1,708.05	4,123.91	4,164.42	1,782.44	4,164.42	1,782.44	4,164.42	1,782.44
	b) Rental	28,859.82	31,160.38	28,580.83	28,859.82	30,922.30	28,859.82	30,922.30	28,859.82	30,922.30
	c) Others	-	-	-	-	-	-	-	-	-
	Total Segment Capital Employed	33,024.24	32,868.43	32,704.74	33,024.24	32,704.74	33,024.24	32,704.74	33,024.24	32,704.74

STATEMENT OF ASSETS AND LIABILITIES					
Sr. No.	Particulars	STANDALONE		CONSOLIDATED	
		Year Ended 31.03.2019	Year Ended 31.03.2018	Year Ended 31.03.2019	Year Ended 31.03.2018
A	ASSETS				
1	Non Current Assets:				
	(a) Property, Plant & Equipment	28,496.06	28,847.40	28,496.06	29,076.15
	(b) Capital Work In Progress	-	232.42	228.75	232.42
	(c) Intangible Assets	-	-	-	-
	(d) Financial Assets	-	-	-	2,378.56
	(i) Non Current Investments	1,590.83	1,590.83	614.16	966.52
	(ii) Loans & Advances	4.32	12.98	3,729.19	1,224.97
	(iii) Other Financial Non current assets	3,697.73	3,690.75	1,223.96	
	(e) Other non current assets	26.53	26.12	26.53	26.12
	Sub Total: Non Current Assets	33,815.47	34,400.49	34,318.65	33,904.74
2	Current Assets	-	-	-	-
	(a) Inventories	718.62	659.31	744.17	684.87
	(b) Financial Assets:	-	-	-	-
	(i) Current Investments	-	-	-	-
	(ii) Trade Receivables current	1,300.61	3,384.67	1,322.22	3,406.29
	(iii) Cash and cash equivalents	264.78	4,852.83	313.13	4,906.32
	(iv) Bank Balance other than (iii) above	4,661.44	-	4,661.44	-
	(v) Other Current Financial Assets	3,217.09	2,250.51	3,217.09	2,250.51
	(vi) Short term loans	15.47	27.71	15.47	28.15
	(d) Other Current Assets	793.96	984.72	795.06	985.85
	(e) Assets held for Sale	-	-	-	-
	Sub Total: Current Assets	10,971.96	12,159.77	11,068.59	12,261.98
	TOTAL ASSETS	44,787.43	46,560.25	45,387.23	46,166.72
B	EQUITY AND LIABILITIES	-	-	-	-
1	Equity	-	-	-	-
	Equity Share Capital	1,678.96	1,678.96	1,678.96	1,678.96
	Other Equity	31,345.29	31,025.78	31,364.58	30,056.21
	Non Controlling Interest	-	-	-	-
	Sub Total: Equity	33,024.24	32,704.74	33,043.54	31,735.16
2	Non Current Liabilities:	-	-	-	-
	(a) Financial Liabilities	-	-	-	-
	(i) Borrowings	8,104.08	8,557.62	8,134.08	8,407.10
	(ii) Other Financial Liabilities	533.90	508.12	533.90	508.12
	(b) Long Term Provisions	13.62	13.11	16.30	15.23
	(c) Deferred Tax Liabilities (Net)	375.78	499.96	375.78	499.96
	(d) Other Non Current Liabilities	-	-	-	-
	Sub Total: Non Current Liabilities	9,027.38	9,578.81	9,060.06	9,430.42
3	Current Liabilities:	-	-	-	-
	(a) Financial Liabilities	-	-	-	-
	(i) Borrowings	-	-	-	-
	(ii) Trade Payables current	-	-	-	-
	(a) Dues to MSME	-	-	-	-
	(b) Dues to other than MSME	1,596.38	3,411.28	1,596.38	3,411.28
	(iii) Other Financial Liabilities	501.83	401.68	501.83	401.68
	(b) Other Current Liabilities	63.64	58.34	611.46	782.78
	(c) Short Term Provisions	1.37	1.28	1.37	1.28
	(d) Current Tax Liability (Net)	572.59	404.10	572.59	404.12
	Sub Total: Current Liabilities	2,735.81	4,276.68	3,283.64	5,001.13
	TOTAL - EQUITY AND LIABILITY	44,787.43	46,560.25	45,387.23	46,166.72

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International Limited
Delhi

- 1 The above financial results have been reviewed by the Audit Committee and approved & taken on record by the Board of Directors at the Board Meeting held on 30.05.2019.
 - 2 The Statutory Auditors of the Company have given their report on the financial results for the Quarter ended and year ended 31st March, 2019 pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015
 - 3 The Auditors report is unmodified and there are no comments or remarks which need to be described in the prescribed format. The Company has also provided declaration to that effect to the stock exchange
 - 4 The statements include results for the Quarter ended 31st March, 2019 and 31st March, 2018, being balancing figures between the audited figures in respect of the Quarter ended 31st December, 2018 and 31st December, 2017 respectively
 - 5 Figure of earlier periods have been regrouped/recast/reclassified wherever necessary;
 - 6 The Company operates only single segment;
- The Company is not having any subsidiary, associate or joint venture; therefore, it has prepared only standalone results as consolidation requirement is not applicable to the Company
- 7
 - 8 Statement of Assets and Liabilities as on 31st March, 2019 is enclosed herewith.

Place: Delhi
Date: 30th May, 2019

By order of the Board
For Phoenix International Limited
sd/-
Narender Kumar Makkaz
Director
Din No.: 00026857



Auditors' Report on Quarterly Standalone Financial Results and standalone Year to date Results of Phoenix International Limited pursuant to the Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015

TO

THE BOARD OF DIRECTORS
PHOENIX INTERNATIONAL LTD
3RD FLOOR, GOPALA TOWER,
25, RAJENDRA PLACE,
NEW DELHI-110008

1. We have audited the quarterly financial results of **Phoenix International Ltd. ('the Company')** for the quarter ended March 31, 2019 and the year to date results for the period April 1, 2018 to March 31, 2019 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
2. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.
3. In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
 - ii. give a true and fair view of the total comprehensive income and other financial information for the quarter ended March 31, 2019 as well as the year to date results for the period from April 1, 2018 to March 31, 2019.

For **Pradip Bhardwaj & Co.**

Chartered Accountants

FRN. 013697C

Pradip Bhardwaj
(Partner)

M.No.500219

Place: New Delhi

Date:30/05/2019



Auditor's Report on Consolidated Financial Results of Phoenix International Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

TO
THE BOARD OF DIRECTORS
PHOENIX INTERNATIONAL LTD
3RD FLOOR, GOPALA TOWER,
25, RAJENDRA PLACE,
NEW DELHI-110008

1. We have audited the consolidated financial results of **Phoenix International Ltd.** ('the holding company') and its subsidiaries (the holding company and subsidiary company together referred to as "The Group") for the year ended March 31, 2019 attached herewith, being submitted by the Holding company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. The Statement, which is the responsibility of Holding company's management and approved by Board of directors. Our responsibility is to express an opinion on these financial results, based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued there under; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

The Statement includes the financial results of following entities:

- (I) Phoenix Cement Limited
- (II) Phoenix Industries Limited

4. We did not audit financial statements of its two subsidiaries included in the consolidated year to year date results. These Financial Statements have been audited by other Auditor whose report has been furnished to us by the Management and our opinion on Consolidated Financial Statement, in so far as it relates to the amount disclosures included in respect of these subsidiaries, joint and we have relied upon the reports of respective Auditors in preparation of this report.
5. In our opinion and to the best of our information and explanations given to us, the consolidated financial results as well as the year to date results:

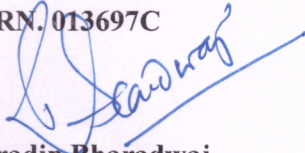


- (i) have been presented in accordance with the requirements of Regulation 33 of the SEBI((Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular CIR/CFD/FAC/62/2016 in this regard and
- (ii) give a true and fair view of the consolidated net profit and other financial information for the year ended 31st March 2019 as well as the year to date financial results for the period from 1st April, 2018 to 31st March, 2019.

For **Pradip Bhardwaj & Co.**

Chartered Accountants

FRN. 013697C



Pradip Bhardwaj

(Partner)

M.No.500219



Place: New Delhi

Date:30/05/2019