



PHOENIX INTERNATIONAL LIMITED

CIN:-L74899DL1987PLC030092

Regd. Office: 3rd Floor, Gopala Tower, 25 Rajendra Place, New Delhi-110008

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E-Mail: narendermakkar@yahoo.com

Ref : PINTL/SEC/ BSE 04/DISCRE-PDF/AFR 2018/

25.06.2018

Listing Department
The Bombay Stock Exchange Limited
25, Phiroze Jeejeebhoy Towers,
Dalal Street, **Mumbai - 400001**

Scrip Code:- BSE- 526481

Sub: - Discrepancies in Financial Result for the Year ended 2018

Dear Sir

Suh- Discrepancies in Financial Result for the year ended 31.03.2018

With the reference to the above captioned subject, Further to our announcement of financial results dated May 30, 2018 and your Email dtd.22.06.2018, please find enclosed herewith attached below mentioned detail as required by you.

1. Statement of Assets & Liabilities Not Tallying - for Consolidated Result
2. Reconciliation table for Net Profit/Loss not Provided - for Consolidated Result
3. Reconciliation table for Equity not Provided - for Consolidated Result
4. Reconciliation table for Net Profit/Loss not Provided - for Standalone Result
5. Reconciliation table for Equity not Provided - for Standalone Result

Kindly take the above on your record.

Thanking You,

Yours faithfully,

For **PHOENIX INTERNATIONAL LIMITED**


NARENDER MAKKAR (DIN - 00026857) Director/Auth. Signatory
DIRECTOR & COMPANY SECRETARY

Encl:- as above

Statement of Asset and Liabilities	
Particulars	Current year ended (dd-mm-yyyy)
Date of start of reporting period	01-04-2017
Date of end of reporting period	31-03-2018
Whether results are audited or unaudited	Audited
Nature of report standalone or consolidated	Consolidated
3 Non-current assets classified as held for sale	
4 Regulatory deferral account debit balances and related deferred tax Assets	
Total assets	46167.65
Equity and liabilities	
Equity	
Equity attributable to owners of parent	
Equity share capital	1678.96
Other equity	30055.9
Total equity attributable to owners of parent	31734.86
Non controlling interest	
Total equity	31734.86
Liabilities	
Non-current liabilities	
Non-current financial liabilities	
Borrowings, non-current	8408.36
Trade payables, non-current	0
Other non-current financial liabilities	508.12
Total non-current financial liabilities	8916.48
Provisions, non-current	15.24
Deferred tax liabilities (net)	499.96
Deferred government grants, Non-current	0
Other non-current liabilities	0
Total non-current liabilities	9431.68
Current liabilities	
Current financial liabilities	
Borrowings, current	0
Trade payables, current	3411.28
Other current financial liabilities	401.68
Total current financial liabilities	3812.96
Other current liabilities	782.78
Provisions, current	1.26
Current tax liabilities (Net)	404.11
Deferred government grants, Current	0
Total current liabilities	5001.11
3 Liabilities directly associated with assets in disposal group classified as held for sale	
4 Regulatory deferral account credit balances and related deferred tax liability	
Total liabilities	14432.79
Total equity and liabilities	46167.65
Disclosure of notes on assets and liabilities	

For PHOENIX INTERNATIONAL LTD.

34(c) Net Profit for the year ended March 31, 2017

(Amount in Lacs)

	Particulars	Note No.	As per previous GAAP	IND AS Adjustments	As per IND AS
			31.03.2017	31.03.2017	31.03.2017
	Revenue from operations (net)	7	4,090.03	-	4,090.03
	Other income	2,3	151.28	0.09	151.37
I.	Total revenue		4,241.30	0.09	4,241.40
II.	Expenses :				
	Cost of materials consumed		2,046.41	-	2,046.41
	Purchases of stock-in-trade		-	-	-
	Changes in inventories of finished goods, work-in-progress and stock-in-trade		73.56	-	73.56
	Employee benefits expense	3,6	99.72	-1.45	98.27
	Finance costs		1,041.16	26.56	1,067.72
	Depreciation and amortization	1	65.52	291.94	357.46
	Other expenses	1,4,7	698.63	-	698.63
	Total Expenses		4,024.99	317.05	4,342.04
III.	Profit/(loss) before tax (I-II)		216.31	-316.95	-100.64
IV.	Tax expense:				
	(1) Current tax		50.00	-	50.00
	(2) Deferred tax		26.90	-96.28	-69.38
V.	Less: Prior Period Adjustments		-	-	-
VI.	Profit (Loss) for the period (III-IV)		139.41	-220.67	-81.26
VII.	Other Comprehensive Income				
A	Items that will not be reclassified to profit or loss				
	Actuarial gain on defined benefit obligation	6		-	-
	Deferred tax gain / (loss) relating to items that will not be reclassified to profit or loss			-0.69	-0.69
	Income tax relating to items that will not be reclassified to profit or loss			6.86	6.86
B	Items that will be reclassified to profit or loss				
	Income tax relating to items that will be reclassified to profit or loss			-	-
VIII.	Total Comprehensive Income for the period (V+VI)		139.41	-214.50	-75.09

For PHOENIX INTERNATIONAL LTD.

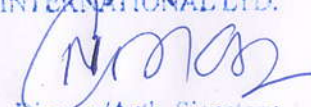


Director/Auth. Signatory

Reconciliation of Profit and Other Equity between Ind AS and Previous GAAP

S. NO.	Nature of Adjustment	Other Equity
		As at 31st March, 2017
	Net Profit / Other Equity* as per Previous Indian GAAP	3,782.43
1	Fair valuation as deemed cost for Property, Plant and Equipment	25,766.74
2	Deferred Tax	-
3	Others	394.71
	Total	26,161.45
	Net profit before OCI / Other Equity as per Ind AS	29,943.88

For PHOENIX INTERNATIONAL LTD.

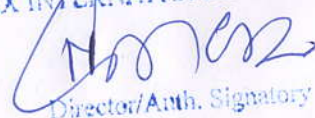

Director/ Auth. Signatory

33(c) Net Profit for the year ended March 31, 2017

(INR in Lacs)

	Particulars	As per previous GAAP	IND AS Adjustments	As per IND AS
		31.03.2017	31.03.2017	31.03.2017
	Revenue from Operations	4,090.03	-	4,090.03
	Other Income	151.28	0.09	151.37
I.	Total Revenue	4,241.30	0.09	4,241.40
II.	Expenses :			
	Cost of Materials Consumed	2,046.41	-	2,046.41
	Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	73.56	-	73.56
	Employee Benefit Expenses	93.57	(1.45)	92.12
	Finance Costs	1,041.16	26.56	1,067.72
	Depreciation and Amortization Expense	65.52	291.94	357.46
	Other Expenses	696.42	-	696.42
	Total Expenses	4,016.63	317.05	4,333.68
III.	Profit/(Loss) before Tax (I-II)	224.67	-316.95	-92.28
IV.	Tax expense:			
	(1) Current Tax	50.00	-	50.00
	(2) Deferred Tax	26.90	-96.28	-69.38
V.	Less: Prior Period Adjustments	-	-	-
VI.	Profit (Loss) for the period (III-IV)	147.77	(220.67)	(72.90)
VII.	Other Comprehensive Income			
A	Items that will not be reclassified to profit or loss			
	Actuarial Gain on Defined Benefit Obligation		-	-
	Deferred Tax Gain / (Loss) relating to items that will not be reclassified to Profit or Loss		-0.69	(0.69)
	Income Tax relating to items that will not be reclassified to Profit or Loss		6.86	6.86
B	Items that will be reclassified to profit or loss			
	Income Tax relating to items that will be reclassified to Profit or Loss		-	-
VIII.	Total Comprehensive Income for the period (V+VI)	147.77	(214.50)	(66.73)

For PHOENIX INTERNATIONAL LTD.



Director/Anth. Signatory

Reconciliation of Profit and Other Equity between Ind AS and Previous GAAP

S. NO.	Nature of Adjustment	Other E
		As at 31st March, 2017
	Net Profit / Other Equity* as per Previous Indian GAAP	4,741.48
1	Fair valuation as deemed cost for Property, Plant and Equipment	25,766.75
2	Deferred Tax	-
3	Others	394.72
	Total	26,161.47
	Net profit before OCI / Other Equity as per Ind AS	30,902.95

For PHOENIX INTERNATIONAL LTD.



Director/Auth. Signatory