

To
The Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

11th February, 2019

Dear Sir,

Sub: Outcome of Board Meeting of Medinova Diagnostic Services Limited held on 11th February, 2019

Ref: Scrip Code: 526301

The Board of Directors of the Company in their meeting held on Monday, February 11, 2019, inter alia, have discussed and approved unaudited Standalone and Consolidated Financial Results of the Company for the third quarter and nine months ended December 31, 2018.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the following:

1. Unaudited Standalone and Consolidated Financial Results for the third quarter and nine months ended December 31, 2018;
2. Limited Review Reports on the Standalone and Consolidated Financial Results for the third quarter and nine months ended December 31, 2018.

The aforesaid results, duly reviewed by the Audit Committee, have been approved and taken on record by the Board of Directors at the just concluded Board Meeting held today i.e. on 11th February, 2019.

The board meeting started at 11:30 A. M. and concluded at 1:00 P.M.

This is for your information and records,

Thanking you,

Yours faithfully,

For Medinova Diagnostic Services Limited


Vijay Gupta
Company Secretary
Membership No.-29731



Encl. Above

MEDINOVA DIAGNOSTIC SERVICES LIMITED

CIN: L85110TG1993PLC015481

Regd. Office : 7-1-58/A/ FF8 , Flat No. 8, Amrutha Business Complex, Ameerpet, Hyderabad - 500 016.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER,, 2018

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
1	Income:						
	(a) Revenue from operations	152.07	184.92	170.78	505.47	492.73	668.43
	(b) Other Income	1.92	1.83	1.82	7.22	5.56	7.43
	Total Income	153.99	186.75	172.60	512.69	498.29	675.86
2	Expenses						
	(a) Cost of Material Consumed	26.16	30.76	29.81	88.49	90.35	122.65
	(b) Employees benefit Expense	51.09	52.04	49.78	156.08	149.13	207.43
	(c) Finance Costs	10.39	17.08	12.05	31.96	36.47	47.92
	(d) Depreciation & Amortisation Expenses	13.93	13.89	20.67	41.17	66.88	86.47
	(e) Other Expenses	78.00	86.80	76.65	250.26	272.61	372.32
	Total Expenses	179.57	200.57	188.96	567.96	615.44	836.79
3	Profit / (Loss) before Exceptional and Extraordinary items and Tax (1-2)	(25.58)	(13.82)	(16.36)	(55.27)	(117.15)	(160.93)
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	162.57
5	Profit/(Loss) before Extraordinary items and Tax (3+4)	(25.58)	(13.82)	(16.36)	(55.27)	(117.15)	1.64
6	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) before Tax (5-6)	(25.58)	(13.82)	(16.36)	(55.27)	(117.15)	1.64
8	Tax Expenses						
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax (Credit) /Charge	0.00	0.00	0.00	0.00	0.00	(4.92)
	(c) Taxes of earlier years	0.00	0.00	0.00	0.00	0.00	3.72
9	Profit / (Loss) for the period (7-8)	(25.58)	(13.82)	(16.36)	(55.27)	(117.15)	2.84
10	Other Comprehensive income	0.00	0.00	0.00	0.00	0.00	(18.07)
11	Total Comprehensive income for the period (9+10)	(25.58)	(13.82)	(16.36)	(55.27)	(117.15)	(15.23)
12	Paid-up Equity Share capital (Face Value Rs 10/- per share)	995.68	995.68	995.68	995.68	995.68	995.68
13	Earnings per Equity Share						
	a) Basic (Rs.)	(0.25)	(0.14)	(0.16)	(0.55)	(1.17)	(0.15)
	b) Diluted (Rs.)	(0.25)	(0.14)	(0.16)	(0.55)	(1.17)	(0.15)

Notes to Standalone Financial Results for the Quarter Ended 31st December, 2018.

- The financial results of the company have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act., 2013, read with the relevant rules issued thereunder.
- The above financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at its meeting held on 11th February, 2019. The statutory Auditors of the company have carried out limited review of these results and the results are being published in accordance with regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.



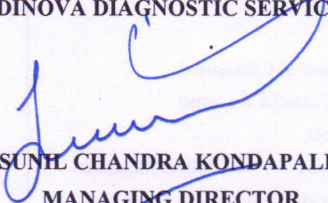
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3. As the company's business activity falls within a single primary business segment (viz Diagnostic Services) the disclosure requirements of Accounting Standard (AS-108) "Operating Segments" issued by the Institute of Chartered Accountants of India are not applicable.
4. Figures for the previous periods have been regrouped /rearranged wherever necessary to conform with the current period.

Place : Hyderabad
Date : 11.02.2019



for MEDINOVA DIAGNOSTIC SERVICES LTD.


SUNIL CHANDRA KONDAPALLY
MANAGING DIRECTOR
DIN 01409332



Ratnam Dhaveji & Co
Chartered Accountants

Limited Review Report on Unaudited Standalone Financial Results

**To the Board of Directors
Medinova Diagnostic Services Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Medinova Diagnostic Services Limited ("the company") for the Quarter and nine months ended 31st December 2018, ("the Statements") being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulations'), as modified by Circular. No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 ('the Circular').
2. This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatements.

For Ratnam Dhaveji & Co
Chartered Accountants
(Regn No. 006677S)



C V Ratnam Dhaveji
Partner
(M. No. 203479)

Hyderabad
11.02.2019

MEDINOVA DIAGNOSTIC SERVICES LIMITED

CIN: L85110TG1993PLC015481

Regd. Office : 7-1-58/A/ FF8 , Flat No. 8, Amrutha Business Complex, Ameerpet, Hyderabad - 500 016.

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31st DECEMBER, 2018

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2018 (Unaudited)	30.09.2018 (Unaudited)	31.12.2017 (Unaudited)	31.12.2018 (Unaudited)	31.12.2017 (Unaudited)	31.03.2018 (Audited)
1	Income:						
	(a) Revenue from operations	202.69	245.54	230.16	675.20	641.57	867.00
	(b) Other Income	0.11	0.26	0.02	2.04	0.16	0.23
	Total Income	202.80	245.80	230.18	677.24	641.73	867.23
2	Expenses						
	(a) Cost of Material Consumed	30.67	35.63	35.57	103.70	100.78	134.20
	(b) Employees benefit Expense	54.42	55.70	53.13	166.57	157.96	219.35
	(c) Finance Costs	15.60	21.72	20.50	49.71	63.00	84.36
	(d) Depreciation & Amortisation Expenses	32.24	32.21	45.70	96.22	141.69	188.35
	(e) Other Expenses	93.51	107.96	98.76	309.02	333.55	455.05
	Total Expenses	226.44	253.22	253.66	725.22	796.98	1081.31
3	Profit / (Loss) before Exceptional and Extraordinary items and Tax (1-2)	(23.64)	(7.42)	(23.48)	(47.98)	(155.25)	(214.08)
4	Exceptional Items	0.00	0.00	0.00	0.00	0.00	162.57
5	Profit/(Loss) before Extraordinary items and Tax (3+4)	(23.64)	(7.42)	(23.48)	(47.98)	(155.25)	(51.51)
6	Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) before Tax (5-6)	(23.64)	(7.42)	(23.48)	(47.98)	(155.25)	(51.51)
8	Tax Expenses						
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax (Credit) / Charge	0.00	0.00	0.00	0.00	0.00	(9.91)
	(c) Taxes of earlier years	0.00	0.00	0.00	0.00	0.00	3.72
9	Profit / (Loss) for the period (7-8)	(23.64)	(7.42)	(23.48)	(47.98)	(155.25)	(45.32)
10	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	(18.07)
11	Total Comprehensive income for the period (9+10)	(23.64)	(7.42)	(23.48)	(47.98)	(155.25)	(63.39)
	Net Profit attributable to:						
	(a) Owners of the Company	(23.64)	(7.42)	(23.48)	(44.98)	(132.25)	(19.32)
	(b) Non Controlling Interest	0.00	0.00	0.00	(3.00)	(23.00)	(26.00)
	Other Comprehensive Income attributable to:						
	(a) Owners of the Company	0.00	0.00	0.00	0.00	0.00	(18.07)
	(b) Non Controlling Interest	0.00	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income attributable to:						
	(a) Owners of the Company	(23.64)	(7.42)	(23.48)	(44.98)	(132.25)	(37.39)
	(b) Non Controlling Interest	0.00	0.00	0.00	(3.00)	(23.00)	(26.00)
12	Paid-up Equity Share capital (Face Value Rs 10/- per share)	995.68	995.68	995.68	995.68	995.68	995.68
13	Earnings per Equity Share						
	a) Basic (Rs.)	(0.24)	(0.07)	(0.23)	(0.45)	(1.32)	(0.37)
	b) Diluted (Rs.)	(0.24)	(0.07)	(0.23)	(0.45)	(1.32)	(0.37)

Notes to Consolidated Financial Results for the Quarter Ended 31st December, 2018.

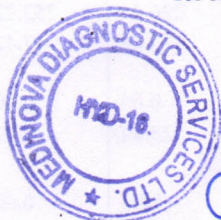
- The consolidated financial results of the company have been prepared in accordance with the Indian Accounting Standards (IND AS) prescribed under section 133 of the Companies Act., 2013, read with the relevant rules issued thereunder.



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2. The above financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at its meeting held on 11th February, 2019. The statutory Auditors of the company have carried out limited review of these results and the results are being published in accordance with regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
3. As the company's business activity falls within a single primary business segment (viz Diagnostic Services) the disclosure requirements of Accounting Standard (AS-108) "Operating Segments" issued by the Institute of Chartered Accountants of India are not applicable.
4. Figures for the previous periods have been regrouped /rearranged wherever necessary to conform with the current period.

for MEDINOVA DIAGNOSTIC SERVICES LTD.



SUNIL CHANDRA KONDAPALLY
MANAGING DIRECTOR

DIN 01409332

Place : Hyderabad
Date : 11.02.2019



Limited Review Report on Unaudited Consolidated Financial Results

**To the Board of Directors
Medinova Diagnostic Services Limited**

1. We have reviewed the accompanying statement of unaudited Consolidated financial results of Medinova Diagnostic Services Limited ("the company") its subsidiary LLP (together referred to as the as the "Group") for the Quarter and 9 months ended 31st December 2018, ("the Statements") being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulations'), as modified by Circular. No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 ('the Circular').
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:

S.No	Name of the Entity	Nature of Relation
1.	Medinova Diagnostics Services Limited	The Parent
2.	Medinova Millennium MRI Services LLP	The Subsidiary LLP
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statements, prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatements.

For Ratnam Dhaveji & Co
Chartered Accountants
(Regn No. 006677S)



C V Ratnam Dhaveji
Partner
(M. No. 203479)

Hyderabad
11.02.2019