

14th August, 2018

To,

**The Department of Corporate Services,
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai-400 001.**

Dear Sir,

Sub: Outcome of Board Meeting held on 14th August, 2018 - Regulation 30 of SEBI (Listing obligation and Disclosure Requirements)(LODR) Regulations, 2015.

Ref: Script Code: 526301

With reference to the above cited subject, we would like to inform you that the Board of Directors of the Company in their meeting held on 14th August, 2018, have inter-alia:

- Considered and approved the un-audited financial results (both Standalone and Consolidated) for the 1st Quarter ended on 30th June, 2018 and took note of the Limited Review Report of Statutory Auditor on the same. The Board meeting started at 11.30 am concluded at 3.10 pm.

This is for your information and records,

Thanking you,

Yours faithfully

For Medinova Diagnostic Services Limited


Sunil Chandra Kondapally
Managing Director
DIN: 01409332



14th August, 2018

To,

**The Department of Corporate Services,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.**

Dear Sir,

Sub: Submission of Un-audited Financial Results under Regulation 33 of SEBI(LODR) Regulations, 2015 for the quarter ended 30th June, 2018 and Limited Review Report of Statutory Auditors thereon.

Ref: Script Code: 526301

With reference to the above we would like to inform you that the Board of Directors of the Company at their meeting held on 14th August, 2018 inter-alia:

- Considered and approved the un-audited financial results (both Standalone and consolidated) for the first quarter ended 30th June, 2018, as required under Regulation 33 of SEBI (LODR) Regulations, 2015 and took note of the Limited Review of Auditors on these results.

Hence, please find the following documents that are required to be submitted under Regulation 33 of SEBI (LODR) Regulation, 2015/ SEBI Circular in this regard:

- a. The un-audited results (both standalone and consolidated) for the financial year ended 30th June, 2018.
- b. Limited Review Report of statutory auditors (both standalone and consolidated).

The aforesaid results, duly review by the Audit Committee, have been approved and taken on record by the Board of Directors at the just concluded Board Meeting held today i.e., on 14th August, 2018.

This is for your information and records.

Thanking you,

Yours faithfully

For Medinova Diagnostic Services Limited


Sunil Chandra Kondapally
Managing Director
DIN: 01409332



MEDINOVA DIAGNOSTIC SERVICES LIMITED

CIN: L85110TG1993PLC015481

Regd. Office : 7-1-58/A/ FF8 , Flat No. 8, Amrutha Business Complex, Ameerpet, Hyderabad - 500 016.

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2018

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2018 (Unaudited)	31.03.2018 (Unaudited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
1	Income:				
	(a) Revenue from operations	168.48	175.70	155.08	668.43
	(b) Other Income	3.47	1.87	1.90	7.43
	Total Income	171.95	177.57	156.98	675.86
2	Expenses				
	(a) Cost of Material Consumed	31.57	32.30	25.68	122.65
	(b) Employees benefit Expense	52.95	58.30	47.77	207.43
	(c) Finance Costs	4.49	11.45	12.11	47.92
	(d) Depreciation & Amortisation Expenses	13.35	19.59	23.39	86.47
	(e) Other Expenses	85.46	99.71	104.66	372.32
	Total Expenses	187.82	221.35	213.61	836.79
3	Profit / (Loss) before Exceptional and Extraordinary items and Tax (1-2)	(15.87)	(43.78)	(56.63)	(160.93)
4	Exceptional Items	0.00	162.57	0.00	162.57
5	Profit/(Loss) before Extraordinary items and Tax (3+4)	(15.87)	118.79	(56.63)	1.64
6	Extraordinary Items	0.00	0.00	0.00	0.00
7	Profit / (Loss) before Tax (5-6)	(15.87)	118.79	(56.63)	1.64
8	Tax Expenses				
	(a) Current Tax	0.00	0.00	0.00	0.00
	(b) Deferred Tax (Credit) /Charge	0.00	(4.92)	0.00	(4.92)
	(c) Taxes of earlier years	0.00	3.72	0.00	3.72
9	Profit / (Loss) for the period (7-8)	(15.87)	119.99	(56.63)	2.84
10	Other Comprehensive income	0.00	(18.07)	0.00	(18.07)
11	Total Comprehensive income for the period (9+10)	(15.87)	101.92	(56.63)	(15.23)
12	Paid-up Equity Share capital (Face Value Rs 10/- per share)	995.68	995.68	995.68	995.68
13	Earnings per Equity Share				
	a) Basic (Rs.)	(0.16)	1.02	(0.56)	(0.15)
	b) Diluted (Rs.)	(0.16)	1.02	(0.56)	(0.15)

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Notes to Standalone Financial Results for the Quarter Ended 30th June, 2018.

1. The financial results of the company have been prepared in accordance with the Indian Accounting Standards (ind AS) prescribed under section 133 of the Companies Act., 2013, read with the relevant rules issued thereunder.
2. The above financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at its meeting held on 14th August, 2018. The statutory Auditors of the company have carried out limited review of these results and the results are being published in accordance with regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
3. As the company business activity falls within a single primary business segment (viz Diagnostic Services) the disclosure requirements of Accounting Standard (AS-108) "Operating Segments" issued by the Institute of Chartered Accountants of India are not applicable.
4. The figures for the quarter ended 31st March, 2018 are the balancing figures between audited figures in respect of full financial year upto 31st March, 2018 and the unaudited published year to date figures upto 31st December, 2017, which were subjected to the limited review only by the statutory auditors.
5. Figures for the previous periods have been regrouped /rearranged wherever necessary to conform with the current period..

for MEDINOVA DIAGNOSTIC SERVICES LTD.



Place : Hyderabad

Date : 14.08.2018


SUNIL CHANDRA KONDAPALLY
MANAGING DIRECTOR
DIN 01409332



Ratnam Dhaveji & Co
Chartered Accountants

Limited Review Report on Unaudited Standalone Financial Results

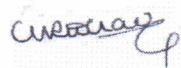
**Review Report
To the Board of Directors
Medinova Diagnostic Services Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of Medinova Diagnostic Service Limited ("the company") for the first quarter 30th June 2018, ("the Statement") being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as modified by Circular. No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 ('the Circular').
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Hyderabad
14.08.2018

For Ratnam Dhaveji & Co
Chartered Accountants
Firm Regn No 006677S




C V Ratnam Dhaveji
Partner
M.No 203479

MEDINOVA DIAGNOSTIC SERVICES LIMITED

CIN: L85110TG1993PLC015481

Regd. Office : 7-1-58/A/ FF8 , Flat No. 8, Amrutha Business Complex, Ameerpet, Hyderabad - 500 016.

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2018

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended
		30.06.2018 (Unaudited)	31.03.2018 (Unaudited)	30.06.2017 (Unaudited)	31.03.2018 (Audited)
1	Income:				
	(a) Revenue from operations	226.97	225.43	194.75	867.00
	(b) Other Income	1.67	0.07	0.10	0.23
	Total Income	228.64	225.50	194.85	867.23
2	Expenses				
	(a) Cost of Material Consumed	37.40	33.42	28.29	134.20
	(b) Employees benefit Expense	56.45	61.39	50.11	219.35
	(c) Finance Costs	12.39	21.36	21.56	84.36
	(d) Depreciation & Amortisation Expenses	31.77	46.66	48.15	188.35
	(e) Other Expenses	107.55	121.50	123.01	455.05
	Total Expenses	245.56	284.33	271.12	1081.31
3	Profit / (Loss) before Exceptional and Extraordinary items and Tax (1-2)	(16.92)	(58.83)	(76.27)	(214.08)
4	Exceptional Items	0.00	162.57	0.00	162.57
5	Profit/(Loss) before Extraordinary items and Tax (3+4)	(16.92)	103.74	(76.27)	(51.51)
6	Extraordinary Items	0.00	0.00	0.00	0.00
7	Profit / (Loss) before Tax (5-6)	(16.92)	103.74	(76.27)	(51.51)
8	Tax Expenses				
	(a) Current Tax	0.00	0.00	0.00	0.00
	(b) Deferred Tax (Credit) / Charge	0.00	(9.91)	0.00	(9.91)
	(c) Taxes of earlier years	0.00	3.72	0.00	3.72
9	Profit / (Loss) for the period (7-8)	(16.92)	109.93	(76.27)	(45.32)
10	Other Comprehensive Income	0.00	(18.07)	0.00	(18.07)
11	Total Comprehensive income for the period (9+10)	(16.92)	91.86	(76.27)	(63.39)
	Net Profit attributable to:				
	(a) Owners of the Company	(13.92)	112.93	(63.27)	(19.32)
	(b) Non Controlling Interest	(3.00)	(3.00)	(13.00)	(26.00)
	Other Comprehensive Income attributable to:				
	(a) Owners of the Company	0.00	(18.07)	0.00	(18.07)
	(b) Non Controlling Interest	0.00	0.00	0.00	0.00
	Total Comprehensive Income attributable to:				
	(a) Owners of the Company	(13.92)	94.86	(63.27)	(37.39)
	(b) Non Controlling Interest	(3.00)	(3.00)	(13.00)	(26.00)
12	Paid-up Equity Share capital (Face Value Rs 10/- per share)	995.68	995.68	995.68	995.68
13	Earnings per Equity Share				
	a) Basic (Rs.)	(0.14)	0.95	(0.63)	(0.37)
	b) Diluted (Rs.)	(0.14)	0.95	(0.63)	(0.37)

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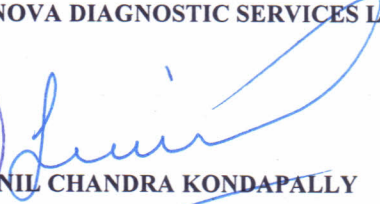
Notes to Consolidated Financial Results for the Quarter Ended 30th June, 2018

1. The consolidated financial results of the company have been prepared in accordance with the Indian Accounting Standards (ind AS) prescribed under section 133 of the Companies Act., 2013, read with the relevant rules issued thereunder.
2. The above financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at its meeting held on 14th August, 2018. The statutory Auditors of the company have carried out limited review of these results and the results are being published in accordance with regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
3. As the company business activity falls within a single primary business segment (viz Diagnostic Services) the disclosure requirements of Accounting Standard (AS-108) "Operating Segments" issued by the Institute of Chartered Accountants of India are not applicable.
4. The figures for the quarter ended 31st March, 2018 are the balancing figures between audited figures in respect of full financial year upto 31st March, 2018 and the unaudited published year to date figures upto 31st December, 2017, which were subjected to the limited review only by the statutory auditors.
5. Figures for the previous periods have been regrouped /rearranged wherever necessary to conform with the current period..

Place : Hyderabad
Date : 14.08.2018

for MEDINOVA DIAGNOSTIC SERVICES LTD.




SUNIL CHANDRA KONDAPALLY
MANAGING DIRECTOR
DIN 01409332



Ratnam Dhaveji & Co
Chartered Accountants

Limited Review Report on Unaudited Consolidated Financial Results

Review Report

To the Board of Directors

Medinova Diagnostic Services Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Medinova Diagnostic Services Limited ("the company") its subsidiary LLP (together referred to as the "Group") for the first quarter ended 30th June 2018, ("the Statement") being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation'), as modified by Circular.No.CIR/CFD/FAC/62/2016 dated 5th July, 2016 ('the Circular').
2. This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The Statement includes the results of the following entities:

S.No	Name of the Entity	
1.	Medinova Diagnostic Services Limited	The Parent
2.	Medinova Millennium MRI Services LLP	The Subsidiary LLP
5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under or by the Institute of Chartered Accountants of India and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Ratnam Dhaveji & Co
Chartered Accountants
Firm Regn No 006677S



CV Ratnam Dhaveji
CV Ratnam Dhaveji
Partner
M.No 203479

Hyderabad
14.08.2018