

To
The Department of Corporate Services
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400001.

Dear Sir/Madam,

Sub: Submission of Audited Financial Results under Regulation 33 of SEBI (LODR) Regulations, 2015 for the quarter and year ended March 31, 2019 and Statement of Assets and Liabilities as on March 31, 2019.

Ref: Scrip Code: 526301

With reference to the above, we would like to inform you that the Board of Directors of the Company in their meeting held on 22nd May, 2019 inter-alia:

Considered and approved the Audited Financial Results (both Standalone and Consolidated) for the Fourth Quarter and Financial year ended 31st March, 2019, as required under Regulation 33 of SEBI (LODR) Regulations, 2015.

Hence, please find the following documents that are required to be submitted under Regulation 33 of SEBI (LODR) Regulations, 2015/ SEBI Circulars in this regard:

- The Audited Financial Results (both Standalone and consolidated) for the Financial Year ended 31st March, 2019.
- The Statement of Assets and Liabilities (both Standalone and Consolidated) for the Financial Year ended 31st March, 2019
- The Statutory Auditors Report on quarterly Financial Results and Year to date Financial Results (both standalone and consolidated)
- Declaration pursuant to SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

The aforesaid results, duly reviewed by the Audit Committee, have been approved and taken on record by the Board of Directors at the just concluded Board Meeting held today i.e. on 22nd May, 2019.
The board meeting started at 11:00 A. M. and concluded at 3:40 P.M.

This is for your information and records.

Thanking you

For Medinova Diagnostic Services Limited


Vijay Gupta
Company Secretary



MEDINOVA DIAGNOSTIC SERVICES LIMITED

CIN: L85110TG1993PLC015481

Regd. Office : 7-1-58/A/ FF8 , Flat No. 8, Amrutha Business Complex, Ameerpet, Hyderabad - 500 016.

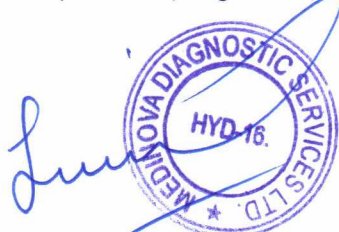
STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2019

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2019 (Unaudited)	31.12.2018 (Unaudited)	31.03.2018 (Unaudited)	31.03.2019 (Audited)	31.03.2018 (Audited)
1	Income:					
	(a) Revenue from operations	168.86	152.07	175.70	674.33	668.43
	(b) Other Income	9.74	1.92	1.87	16.96	7.43
	Total Income	178.60	153.99	177.57	691.29	675.86
2	Expenses					
	(a) Cost of Material Consumed	23.62	26.16	32.30	112.11	122.65
	(b) Employees benefit Expense	50.47	51.09	58.30	206.55	207.43
	(c) Finance Costs	11.25	10.39	11.45	43.21	47.92
	(d) Depreciation & Amortisation Expenses	13.98	13.93	19.59	55.15	86.47
	(e) Other Expenses	74.95	78.00	99.71	325.21	372.32
	Total Expenses	174.27	179.57	221.35	742.23	836.79
3	Profit / (Loss) before Exceptional and Extraordinary items and Tax (1-2)	4.33	(25.58)	(43.78)	(50.94)	(160.93)
4	Exceptional Items	161.32	0.00	162.57	161.32	162.57
5	Profit / (Loss) before Extraordinary items and Tax (3+4)	165.65	(25.58)	118.79	110.38	1.64
6	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) before Tax (5-6)	165.65	(25.58)	118.79	110.38	1.64
8	Tax Expenses					
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax (Credit) / Charge	1.08	0.00	(4.92)	1.08	(4.92)
	(c) Taxes of earlier years	32.50	0.00	3.72	32.50	3.72
9	Profit / (Loss) for the period (7-8)	132.07	(25.58)	119.99	76.80	2.84
10	Other Comprehensive income	(1.57)	0.00	(18.07)	(1.57)	(18.07)
11	Total Comprehensive income for the period (9+10)	130.50	(25.58)	101.92	75.23	(15.23)
12	Paid-up Equity Share capital (Face Value Rs 10/- per share)	995.68	995.68	995.68	995.68	995.68
13	Earnings per Equity Share					
	a) Basic (Rs.)	1.30	(0.25)	1.02	0.75	(0.15)
	b) Diluted (Rs.)	1.30	(0.25)	1.02	0.75	(0.15)

Notes to Standalone Financial Results for the Quarter and Year Ended 31st March, 2019

- The Company has adopted Indian Accounting Standards (IND AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- The figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures i.e, up to third quarter of financial year
- As the company business activity falls within a single primary business segment (viz Diagnostic Services) the disclosure requirements of Accounting Standard (IND AS-108) "Operating Segments" issued by the Institute of Chartered Accountants of India are not applicable.
- The above financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at its meeting held on 22nd May, 2019. The statutory Auditors of the company have carried out Audit of these results and the results are being published in accordance with regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.



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5. Statement of Assets & Liabilities as at 31st March, 2019.

(Rs. In Lakhs)			
SI No.	Particulars	As at 31.03.2019 (Audited)	As at 31.03.2018 (Audited)
I	ASSETS		
1	Non Current assets		
	(a) Property plant and equipment	144.29	183.92
	(b) Financial assets		
	(i) Investments	126.82	129.00
	(ii) Trade receivables	3.94	4.21
	(iii) Other financial assets	14.32	15.47
	(c) Deferred Tax Assets (net)	43.75	44.83
	(d) Other Non Current Assets	0.43	0.43
2	Current assets		
	(a) Inventories	6.77	6.93
	(b) Financial asstes		
	(i) Trade receivables	39.53	17.26
	(ii) Cash and cash equivalents	5.41	9.73
	(c) Current Tax Assets (net)	31.11	76.71
	(d) Other current assets	3.59	1.77
	TOTAL ASSETS	419.96	490.26
II	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	995.68	995.68
	(b) Other equity	-1733.43	-1808.66
2	Liabilities		
	A). Non current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	391.46	421.52
	(b) Provisions	35.90	40.11
	B). Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	0.00	4.05
	(ii) Trade payables	468.58	424.59
	(iii) Other financial liabilities	156.30	286.20
	(b) Other current liabilities	82.49	113.27
	(c) Provisions	22.98	13.50
	TOTAL EQUITY AND LIABILITIES	419.96	490.26

6 Figures for the previous periods have been regrouped /rearranged wherever necessary to conform with the current period.

for MEDINOVA DIAGNOSTIC SERVICES LTD.



[Signature]
SUNIL CHANDRA KONDAPALLY
 MANAGING DIRECTOR
 DIN 01409332

Place : Hyderabad
Date : 22.05.2019



Independent Auditor's Report on Standalone Annual Financial Results of
Medinova Diagnostic Services Limited pursuant to the Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors
Medinova Diagnostic Services Limited

1. We have audited the Annual standalone financial results of Medinova Diagnostic Services Limited ("the company") for the year ended 31st March 2019 ("the Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular. No. CIR/CFD/FAC/62/2016 dated 5th July, 2016. ("the Circular"). Attention is drawn to the fact that the figures for the quarter ended 31st March 2019 and the corresponding quarter ended in the previous year as reported in these standalone financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of third quarter of the relevant financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
2. These Standalone financial results have been prepared on the basis of the audited standalone financial statements and reviewed quarterly financial results up to the end of the third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on these annual standalone financial results based on our audit of the annual standalone financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the annual standalone financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as the annual standalone financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





Ratnam Dhaveji & Co
Chartered Accountants

4. In our opinion and to the best of our information and according to the explanations given to us, these annual standalone financial results:

- I. have been presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- II. give a true and fair view of the standalone net profit and other comprehensive income and other financial information for the year ended 31st March 2019.

For Ratnam Dhaveji & Co
Chartered Accountants
Firm Regn No 0066775



C V Ratnam Dhaveji
Partner
M.No 203479

Hyderabad
22.05.2019

MEDINOVA DIAGNOSTIC SERVICES LIMITED

CIN: L85110TG1993PLC015481

Regd. Office : 7-1-58/A/ FF8 , Flat No. 8, Amrutha Business Complex, Ameerpet, Hyderabad - 500 016.

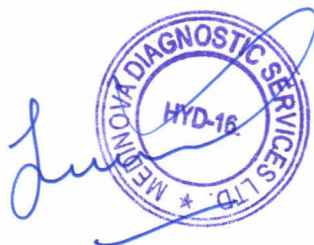
CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31st MARCH, 2019

(Rs. in Lakhs)

Sl. No.	Particulars	Quarter Ended			Year Ended	
		31.03.2019 (Unaudited)	31.12.2018 (Unaudited)	31.03.2018 (Unaudited)	31.03.2019 (Audited)	31.03.2018 (Audited)
1	Income:					
	(a) Revenue from operations	222.06	202.69	225.43	897.26	867.00
	(b) Other Income	7.94	0.11	0.07	9.98	0.23
	Total Income	230.00	202.80	225.50	907.24	867.23
2	Expenses					
	(a) Cost of Material Consumed	29.20	30.67	33.42	132.90	134.20
	(b) Employees benefit Expense	53.37	54.42	61.39	219.94	219.35
	(c) Finance Costs	16.17	15.60	21.36	65.88	84.36
	(d) Depreciation & Amortisation Expenses	32.30	32.24	46.66	128.52	188.35
	(e) Other Expenses	103.36	93.51	121.50	412.38	455.05
	Total Expenses	234.40	226.44	284.33	959.62	1081.31
3	Profit / (Loss) before Exceptional and Extraordinary items and Tax (1-2)	(4.40)	(23.64)	(58.83)	(52.38)	(214.08)
4	Exceptional Items	161.32	0.00	162.57	161.32	162.57
5	Profit / (Loss) before Extraordinary items and Tax (3+4)	156.92	(23.64)	103.74	108.94	(51.51)
6	Extraordinary Items	0.00	0.00	0.00	0.00	0.00
7	Profit / (Loss) before Tax (5-6)	156.92	(23.64)	103.74	108.94	(51.51)
8	Tax Expenses					
	(a) Current Tax	0.00	0.00	0.00	0.00	0.00
	(b) Deferred Tax (Credit) / Charge	(5.85)	0.00	(9.91)	(5.85)	(9.91)
	(c) Taxes of earlier years	32.50	0.00	3.72	32.50	3.72
9	Profit / (Loss) for the period (7-8)	130.27	(23.64)	109.93	82.29	(45.32)
10	Other Comprehensive Income	(1.57)	0.00	(18.07)	(1.57)	(18.07)
11	Total Comprehensive income for the period (9-10)	128.70	(23.64)	91.86	80.72	(63.39)
	Net Profit attributable to:					
	(a) Owners of the Company	126.21	(24.51)	118.29	81.23	(13.96)
	(b) Non Controlling Interest	4.06	0.87	(8.36)	1.06	(31.36)
	Other Comprehensive Income attributable to:					
	(a) Owners of the Company	(1.57)	0.00	(18.07)	(1.57)	(18.07)
	(b) Non Controlling Interest	0.00	0.00	0.00	0.00	0.00
	Total Comprehensive Income attributable to:					
	(a) Owners of the Company	124.64	(24.51)	100.22	79.66	(32.03)
	(b) Non Controlling Interest	4.06	0.87	(8.36)	1.06	(31.36)
12	Paid-up Equity Share capital (Face Value Rs 10/- per share)	995.68	995.68	995.68	995.68	995.68
13	Earnings per Equity Share					
	a) Basic (Rs.)	1.25	(0.25)	1.00	0.80	(0.32)
	b) Diluted (Rs.)	1.25	(0.25)	1.00	0.80	(0.32)

Notes to Consolidated Financial Results for the Quarter and Year Ended 31st March, 2019.

- The Company has adopted Indian Accounting Standards (IND AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- The figures of last quarter are the balancing figures between audited figures in respect of full financial year and the published year to date figures up to third quarter of financial year.



Contd....2

3. As the company business activity falls within a single primary business segment (viz Diagnostic Services) the disclosure requirements of Accounting Standard (IND AS-108) "Operating Segments" issued by the Institute of Chartered Accountants of India are not applicable.
4. The above financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at its meeting held on 22nd May, 2019. The statutory Auditors of the company have carried out Audit of these results and the results are being published in accordance with regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
5. **Consolidated Statement of Assets & Liabilities as at 31st March, 2019.**

(Rs in Lakhs)			
Sl No.	Particulars	As at 31.03.2019 (Audited)	As at 31.03.2018 (Audited)
I	ASSETS		
1	Non Current assets		
	(a) Property plant and equipment	333.50	448.41
	(b) Financial assets		
	(i) Trade receivables	3.94	4.21
	(ii) Other financial assets	14.32	15.47
	(c) Deferred Tax Assets (net)	21.34	15.49
	(d) Other Non Current Assets	0.43	0.43
2	Current assets		
	(a) Inventories	9.54	10.44
	(b) Financial assets		
	(i) Trade receivables	46.58	20.50
	(ii) Cash and cash equivalents	5.82	11.37
	(c) Current Tax Assets (net)	37.12	77.83
	(d) Other current assets	4.65	3.59
	TOTAL ASSETS	477.24	607.74
II	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity share capital	995.68	995.68
	(b) Other equity	-1886.75	-1966.41
2	Non Controlling Interest	-22.00	-23.06
3	Liabilities		
	A). Non current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	391.46	544.32
	(b) Provisions	61.54	63.42
	B) Current liabilities		
	(a) Financial liabilities		
	(i) Borrowings	195.31	4.05
	(ii) Trade payables	471.35	438.27
	(iii) Other financial liabilities	156.30	416.50
	(b) Other current liabilities	91.37	121.47
	(c) Provisions	22.98	13.50
	TOTAL EQUITY AND LIABILITIES	477.24	607.74

6. Figures for the previous periods have been regrouped /rearranged wherever necessary to conform with the current period.

for MEDINOVA DIAGNOSTIC SERVICES LTD.




SUNIL CHANDRA KONDAPALLY
MANAGING DIRECTOR
DIN 01409332

Place : Hyderabad
Date : 22.05.2019



Ratnam Dhaveji & Co
Chartered Accountants

**Independent Auditor's Report on Consolidated Annual Financial Results of
Medinova Diagnostic Services Limited pursuant to the Regulation 33 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors
Medinova Diagnostic Services Limited**

1. We have audited the Consolidated Annual financial results of Medinova Diagnostic Services Limited ('the Company') and its associate LLP (together referred to as 'the Group') for the year ended 31st March 2019 ('the Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31st March 2019 and the corresponding quarter ended in the previous year as reported in these consolidated financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also, the figures up to the end of the third quarter had only been reviewed and not subjected to audit.
2. These consolidated annual financial results have been prepared on the basis of the audited consolidated financial statements and reviewed quarterly financial results up to the end of the third quarter which are the responsibility of the Company's management. Our responsibility is to express an opinion on these annual consolidated financial results based on our audit of such consolidated annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.
3. We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated annual financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as the annual consolidated financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.





Ratnam Dhaveji & Co
Chartered Accountants

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement include the results of the following entity:

Medinova Millennium MRI Services LLP – Associate LLP

- i. have been presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view of the consolidated net profit and other comprehensive income and other financial information, for the year ended 31st March 2019.

For Ratnam Dhaveji & Co
Chartered Accountants
Firm Regn No 006677S



[Signature]
C V Ratnam Dhaveji
Partner
M.No 203479

Hyderabad
22.05.2019

Date: 22.05.2019

To
The department of corporate services
BSE Ltd.
PJ Towers
Dalal Street,
Mumbai-400001

Dear Sir/Madam

Sub: Declaration pursuant to Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended for un-modified opinion

In compliance with the provisions of Regulation 33(d) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Board of Directors hereby declare that the Auditor's Report on the Standalone and Consolidated Financial Statements for the Financial year ended 31st March, 2019 issued by Ratnam Dhaveji & Co, Statutory Auditors of the company is with **UNMODIFIED OPINION**.

Hence we request you to take on record of the same

Thanking You,



for MEDINOVA DIAGNOSTIC SERVICES LTD.


SUNIL CHANDRA KONDAPALLY
MANAGING DIRECTOR
DIN 01409332