



Pharmaids Pharmaceuticals Limited

Date: 09.11.2021

To

BSE Limited
PJ Towers, Dalal Street
Fort Mumbai – 400001

Dear Sir / Madam,

BSE Script Code: 524572

Subject: Outcome of Board Meeting – November 09, 2021

In Continuation to our intimation dated October 29, 2021 regarding the Board Meeting Notice, we would like to inform you that the Board of Directors (the “**Board**”) of **PHARMAIDS PHARMACEUTICALS LIMITED** (the “**Company**”) at its Meeting held today i.e. Tuesday, November 09, 2021 has inter alia, considered and approved the Un-audited Financial Results along with the Limited Review Report for the Quarter and Half Year ended September 30, 2021 pursuant to Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulation’) which has been duly reviewed and recommended by the Audit Committee.

We are enclosing herewith the Un-audited financial results along with Limited Review Report signed by our Statutory Auditors, M/s. PPKG & Co, Chartered Accountants.

The Board Meeting Commenced at 11:30 A.M. and the agenda items for approval of the above mentioned items were concluded at 1:45 P.M.

The Financial Results are also available on the website of the Company at www.pharmaids.com and also on the website of BSE www.bseindia.com

Please take note of the same on your record.

Thanking You

Yours Faithfully

For Pharmaids Pharmaceuticals Limited

S Padmaja Kalyani
Director
DIN: 03096445





Pharmaids Pharmaceuticals Limited

Pharmaids Pharmaceuticals Limited

Statement of Unaudited Financial Results for the Quarter ended 30th September 2021

Particulars	Quarter ended		Rupees in Lakhs			
	30-Sep-2021		30-Sep-2020		31-Mar-2021	
	Unaudited (Reviewed)	Unaudited (Reviewed)	Unaudited (Reviewed)	Unaudited (Reviewed)	Unaudited (Reviewed)	Audited
Income						
Revenue from Operations	57.12	234.16	325.58	291.28	325.58	855.10
Other Income	0.00	0.00	0.00	0.00	2.63	2.63
Total Income	57.12	234.16	325.58	291.28	328.21	857.73
Expenses						
Cost of Material Consumed	0.00	0.00	0.00	0.00	0.00	0.00
Purchase of Stock in Trade	64.37	242.90	382.61	307.27	382.61	852.82
Changes in Inventory of Finished Goods, Work in Progress and Stock in Trade	(20.72)	(20.85)	(70.29)	(41.57)	(70.29)	(36.91)
Employee Benefit Expenses	1.77	1.77	0.60	3.54	0.90	4.43
Finance Cost	-	-	-	-	-	-
Depreciation and Amortisation Expense	0.38	0.38	1.11	0.75	2.22	4.48
Other Expenses	3.99	5.73	6.70	9.72	7.58	24.07
Total Expenses	49.78	229.93	320.72	279.72	323.01	848.89
Profit / (Loss) Before Exceptional Items and Tax	7.34	4.22	4.86	11.57	5.20	8.84
Exceptional Items	-	-	-	-	-	-
Profit / (Loss) before Tax	7.34	4.22	4.86	11.57	5.20	8.84
Tax Expenses:						
(1) Current Tax	-	-	1.13	-	1.13	-
(2) Deferred Tax	0.07	3.21	-	3.28	-	(0.49)
Profit / (Loss) for the period from Continuing Operations	7.27	1.01	3.73	8.28	4.07	9.33
Profit / (Loss) from Discontinued Operations	-	-	-	-	-	-
Tax Expense of Discontinued Operations	-	-	-	-	-	-
Profit / (Loss) from Discounting Operations (After Tax)	-	-	-	-	-	-
Profit / (Loss) for the Period	7.27	1.01	3.73	8.28	4.07	9.33
Other Comprehensive Income	-	-	-	-	-	-
Total Comprehensive Income for the Period	-	-	-	-	-	-
(Profit / Loss + Other Comprehensive Income)	-	-	-	-	-	-
Earnings Per Equity Share (for Continuing Operations)						
a) Basic	0.07	0.01	0.04	0.08	0.04	0.09
b) Diluted	0.07	0.01	0.04	0.08	0.04	0.09
Earnings Per Equity Share (for Discontinued Operations)						
a) Basic	-	-	-	-	-	-
b) Diluted	-	-	-	-	-	-
Earnings Per Equity Share (for Discontinued & Continuing Operations)						
a) Basic	0.07	0.01	0.04	0.08	0.04	0.09
b) Diluted	0.07	0.01	0.04	0.08	0.04	0.09

NOTES: 1. The above results were approved at the Meeting of the Board of Directors held on November 9, 2021. 2. The Company operates in a single Segment. 3. As required under Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, the Limited Review by the Statutory Auditors has been completed and the Unmodified Report forwarded to BSE Ltd. The said Report does not have any impact on the above Results and Notes which needs explanation. 4. During this Pandemic, Business Operations and Financial Position has revealed that there has been no significant impact on the Company's Financial Results as at 30th Sep 2021. However, the impact assessment of COVID-19 will be a continuing process given the uncertainties associated with its nature and duration and accordingly the impact may be different from that estimated, as at the date of approval of these Financial Results. The Company will continue to monitor such impact to future economic conditions.

Date: 09.11.2021
Place: Hyderabad

By Order of the Board of Directors
For Pharmaids Pharmaceuticals Limited

Padmaja
S Padmaja Kalyani
Director





Pharmaids Pharmaceuticals Limited

Pharmaids Pharmaceuticals Limited Balance Sheet as at 30th September, 2021

(Rs. In Lakhs)

	Particulars	Note No.	Figures as at the end of 30.09.2021	Figures as at the end of 31.03.2021
	1	2	3	4
1	ASSETS			
	Non-Current Assets			
	(a) Property, Plant and Equipment		3.23	3.98
	(b) Capital Work In Progress		45.00	45.00
	(c) Investment Property		-	-
	(d) Goodwill		-	-
	(e) Other Intangible Assets		-	-
	(f) Intangible Assets under Development		-	-
	(g) Biological Assets other than Bearer Plants		-	-
	(h) Financial Assets		-	-
	(i) Investments		-	-
	(ii) Trade Receivables		75.85	75.85
	(iii) Loans		627.90	665.88
	(iv) Others (to be specified)		-	-
	(i) Deferred Tax Assets (net)		31.78	35.06
	(j) Other Non-Current Assets		-	-
2	Current Assets			
	(a) Inventories		78.48	36.91
	(b) Financial Assets		-	-
	(i) Investments		-	-
	(ii) Trade Receivables		82.95	27.72
	(iii) Cash and Cash Equivalents		9.99	20.03
	(iv) Bank Balances other than (iii) above		-	-
	(v) Loans and Advances		30.78	-
	(vi) Others (to be specified)		-	-
	(c) Current Tax Assets (Net)		-	-
	(d) Other Current Assets		4.17	1.06
	Total Assets		990.14	911.50
	EQUITY AND LIABILITIES			
	(a) Equity Share capital		1,026.88	1,026.88
	(b) Other Equity		(165.95)	(174.24)
	Liabilities			
1	Non-Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings		-	-
	(ii) Trade Payables		-	-
	(iii) Other Financial Liabilities (other than those specified in item (b), to be specified)		-	-
	(b) Provisions		-	-
	(c) Deferred Tax Liabilities (Net)		-	-
	(d) Other Non-Current Liabilities		-	-
2	Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings		1.51	-
	(ii) Trade Payables		117.25	50.17
	(iii) Other Financial Liabilities (other than those specified in item (c))		-	-
	(b) Other Current Liabilities		10.45	8.69
	(c) Provisions		-	-
	(d) Current Tax Liabilities (Net)		-	-
	Total Equity and Liabilities		990.14	911.50

Date: 09.11.2021
Place: Hyderabad

By Order of the Board of Directors
For Pharmaids Pharmaceuticals Limited

Padma
S Padmaja Kalyani
Director



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CIN No: L52520TG1989LC009679, GSTIN No : 36AABCP4657N2ZW

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Pharmaids Pharmaceuticals Limited

Pharmaids Pharmaceuticals Limited Cash Flow Statement

(Rs. In Lakhs)

	Particulars	Figures as at the end of 30.09.2021 (Unaudited)	Figures as at the end of 30.09.2020 (Unaudited)
A	CASH FLOW FROM OPERATING ACTIVITIES:		
	Net Profit before Tax	11.57	5.20
	Adjustment for:		
	Depreciation and Amortization	0.75	2.22
	Interest Charged		
	Interest Income		
	Dividend Income / Gain on Sale of Investments		
	Provision / Write-off for Doubtful Trade Receivables		
	Deferred Tax		
	Operating Profit before change in Working Capital	12.32	7.42
	Working Capital Changes:		
	Changes in Inventories	(41.57)	(70.29)
	Changes in Trade Receivables	(55.23)	(89.61)
	Change in Short Term Loans and Advances	(30.78)	-
	Changes in Trade Payables	67.08	169.33
	Changes in Other Liabilities	1.76	(0.22)
	Changes in Provisions		
	Changes in Other Current Assets	(3.11)	(9.94)
	Cash Generated from Operations	(49.53)	6.70
	Direct Tax Paid (Net of Refunds)	-	-
	Net Cash Inflow from Operating Activities (A)	(49.53)	6.70
B	CASH FLOW FROM INVESTING ACTIVITIES:		
	Proceeds from Sale Asset		
	Government Assistance		
	Interest Received		
	Dividend Income / Gain on Sale of Investments Received		
	Purchase of Property, Plant & Equipments, Intangible Assets and Capital Advance		(0.15)
	Intangible Assets under Development		
	Long Term Loans and Advances (Given) / Repaid	37.98	11.01
	Net Cash Inflow from Investing Activities (B)	37.98	10.86
C	CASH FLOW FROM FINANCING ACTIVITIES:		
	Proceeds from borrowings	1.51	
	Net Increase / (Decrease) in Working Capital Demand Loans		
	Payment of Lease Liabilities		
	Increase in Restricted Bank Balances other than Cash & Cash Equivalents		
	Dividends Paid (Including Distribution Tax)		
	Interest and Other Finance Costs (Including Borrowing Cost Capitalised)	-	-
	Net Cash Inflow from Financing Activities (C)	1.51	-
I	Net (Decrease) / Increase in Cash and Cash Equivalents (A+B+C)	(10.04)	17.56
II	a) Cash and Cash Equivalents at the beginning of the year	20.03	2.19
	b) Effect of Exchange difference on Restatement of Foreign Currency Cash and Cash Equivalents		
	c) Effect of Fairvalue change of investment held for Trading		
III	Cash and Cash Equivalents at the end of the year / period (I+II)	9.99	19.75
IV	Cash and Cash Equivalents at the end of the year / period		
	Balances with Banks	3.22	19.53
	Cash on Hand	6.77	0.22
	Total Cash and Cash Equivalents	9.99	19.75

Date: 09.11.2021
Place: Hyderabad

By Order of the Board of Directors
For Pharmaids Pharmaceuticals Limited

Padmaja
S Padmaja Kalyani
Director



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CIN No: L52520TG1989LC009679, GSTIN No : 36AABCP4657N2ZW

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**INDEPENDENT AUDITOR'S REVIEW REPORT ON
REVIEW OF INTERIM FINANCIAL RESULTS**

To
The Board of Directors,
Pharmaids Pharmaceuticals Limited

We have reviewed the accompanying statement of unaudited Financial Results of **PHARMAIDS PHARMACEUTICALS LIMITED** ("the Company") for the Quarter and Six months Ended 30th September, 2021 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement which is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed necessary procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.



Based on our review conducted as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Hyderabad


Date: 09th November, 2021

UDIN: 21205140 AAAAD7248

For PPKG & CO

Chartered Accountants

FRN No. 009655S


GIRDHARI LAL TOSHWAL
(Partner)
M. No. 205140

