



PHAARMASIA

Phaarmasia Ltd.

16, Phase III, IDA, Jeedimetla, Hyderabad - 500 055. INDIA.

Tel : 91-40-23095002 / 23095690, Fax : 91-40-23097323

E-mail : phaarmasia@gmail.com, www.phaarmasia.in

CIN : L24239TG1981PLC002915

Date: 14.11.2023

To
The General Manager,
Listing Department,
BSE Limited,
1st Floor, New Trading Wing,
Rotunda Building, P.J. Towers,
Dalal Street Fort,
Mumbai-400001

Dear Sir/Ma'am,

Sub: Un-audited Financial Results for the quarter and half-yearly ended 30th September, 2023
– Regulation 33(3)(a) of SEBI (LODR) Regulations, 2015

Ref: Company Scrip Code: 523620

With reference to the above subject cited, it is hereby informed that the Board of Directors of the Company at their meeting held on Tuesday, 14th November, 2023 at 04:00 P.M and concluded at 4:30 P.M. interalia, considered and approved the Un-audited Financial Results for the quarter and half-yearly ended 30th September, 2023.

Copy of Un-audited Financial Results for the quarter and half-yearly ended 30th September, 2023, along with copy of Limited Review Report is enclosed herewith.

The said meeting commenced at 04:00 p.m. and concluded at 4:30 p.m.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking You,

For **Phaarmasia Limited**

Urvashi Bhatia

Company Secretary & Compliance Officer

Encl: As above



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To
The General Manager,
Listing Department,
BSE LIMITED
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Date: 14.11.2023

Dear Sirs/Madam,

Subject: Declaration pursuant to Regulation 33 (3) (d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Ref: Company Scrip Code: 523620

DECLARATION


I, Y N Bhaskara Rao, Whole Time Director of PHAARMASIA LTD. (CIN: L24239TG1981 PLC002915) having its Registered office at 16, Phase-III, IDA, Jeedimetla, Hyderabad, Hyderabad, Telangana, India, 500055 hereby declare that, the Statutory Auditors of the Company, M/s. Sathuluri & Co, have issued a Limited Review Report with an unmodified opinion on the unaudited Financial Results for the Quarter and Half yearly ended 30th September, 2023.

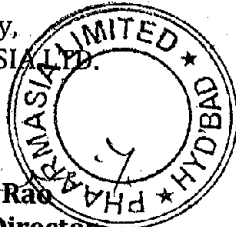
This Declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulation, 2016 vide notification No. SEBI/LADNRO/ GN/2016-17/001 dated May 25, 2016 and Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

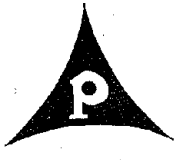
Kindly take this declaration on your records.

Thanking You,

Yours Sincerely,
for PHAARMASIA LTD.


Y N Bhaskara Rao
Whole Time Director
DIN: 00019052





PHAARMASIA

CIN : L24239TG1981PLC002915

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Date: 14.11.2023

To
The Board of Directors
Phaarmasia Limited

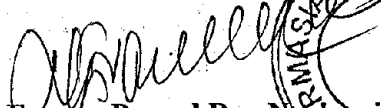
Dear All,

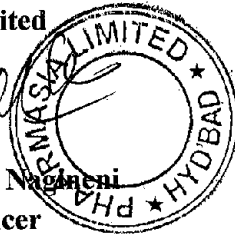
Sub: Certificate under 33(2) (a) of SEBI (LODR), 2015

This is to certify that the financial results of the Company for the quarter ended 30th September 2023, as placed before the Board, do not contain any false or misleading statement or figures and do not omit any material fact which may make the statements or figures contained therein misleading.

Thanking you,

for Phaarmasia Limited


Eswara Prasad Rao Nagineni
Chief Financial Officer



(Rs. In Lakhs)

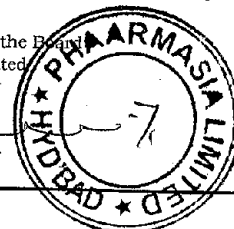
S No	Particulars	Note No.	Quarter Ended			Half Year Ended		Year to date ended
			Sep. 30th 2023	Jun. 30th 2023	Sept 30th 2022	Sep. 30th 2023	Sep. 30th 2022	March 31st, 2023
			Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
1	Income							
	a) Revenue from Operations	18	864.47	687.55	666.53	1552.02	1204.44	2748.95
	b) Other Income	19	19.75	14.38	13.53	34.12	26.12	51.61
	Total Income		884.22	701.92	680.06	1586.14	1230.56	2800.57
2	Expenses							
	a) Cost of materials Consumed	20	721.82	493.85	649.30	1215.67	1161.88	2412.81
	b) Changes in inventories	21	-5.31	79.02	(91.62)	73.71	(170.42)	(167.04)
	c) Employee benefits expense	22	41.12	37.87	34.72	78.99	69.93	164.02
	d) Finance costs	23	0.63	0.79	0.70	1.42	0.77	4.45
	e) Depreciation and amortization expenses	24	8.89	8.53	6.36	17.42	12.66	36.01
	f) Other expenses	25	134.19	108.78	110.20	242.97	212.33	493.52
	Total Expenses		901.34	728.84	709.66	1,630.18	1,287.15	2,943.77
3	Profit before tax (1-2)		(17.12)	(26.92)	(29.60)	(44.05)	(56.59)	(143.20)
4	Tax expenses							
	- Income Tax		0.00	0.00	0.00	0.00	0.00	0.00
	- Deferred Tax		-0.87	(0.39)	(0.57)	(1.26)	0.88	(17.28)
5	Net Profit for the period (3-4)		(16.26)	(26.53)	(29.03)	(42.79)	(57.47)	(125.92)
6	Other comprehensive income							
	a) (i) Items that will not be reclassified to profit or loss		-	-	-	-	-	3.31
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-	-	-	-	(0.83)
	b) (i) Items that will be reclassified to profit or loss		-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-	-	-	-	-
	Total other comprehensive income		-	-	-	-	-	2.48
7	Total Comprehensive income (5 +6)		(16.26)	(26.53)	(29.03)	(42.79)	(57.47)	(123.44)
8	Paid-up Equity Share Capital (Rs.10/- per Equity Share)		682.70	682.70	682.70	682.70	682.70	682.70
9	Other Equity		-	-	-	-	-	398.28
10	Earnings per share (Face Value of Rs.10/- each)							
	(a) Basic (In Rs.)		(0.24)	(0.39)	(0.43)	(0.63)	(0.84)	(1.84)
	(b) Diluted (In Rs.)		(0.24)	(0.39)	(0.43)	(0.63)	(0.84)	(1.84)

- These financial results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.
- The above Financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 14-11-2023.
- The Financial results are audited by the statutory auditor's as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The entire operations of the Company relate to only one segment. Hence, segmental reporting as per IND AS-108 is not made.
- The full format of the Quarterly audited Financial Results are available on company's website at phaarmasia.in and the stock exchange's website www.bseindia.com.

Place: Hyderabad
 Date: 14-11-2023

By and on behalf of the Board
 for Phaarmasia Limited

Y.N.Bhaskar Rao
 Whole Time Director
 DIN: 00019052



Phaarmasia Limited
Un-audited Balance Sheet as at 30th September, 2023

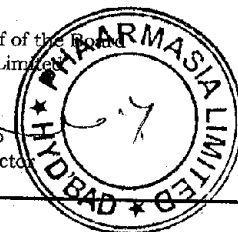
(Rs. in Lakhs)

S.no.	Particulars	Note No.	As at 30-09-2023	As at 31.03.2023
	ASSETS			
1	Non-Current Assets			
	(a) Property, Plant and Equipment		1,239.33	1,250.29
	(b) Other Intangible Assets		3.35	3.35
	(c) ROU Asset		18.81	25.04
	(d) Financial Assets;			
	(i) Investments		-	-
	(ii) Other financial assets		5.15	4.91
	(e) Deferred Tax Assets (Net)		6.83	5.58
	(f) Other non-current assets		52.97	48.77
	Total Non current Assets (A)		1,326.45	1,337.93
2	Current Assets			
	(a) Inventories		420.32	635.53
	(b) Financial Assets;			
	(i) Investments		-	-
	(ii) Trade Receivables		992.64	751.02
	(iii) Cash and cash Equivalents		8.76	55.16
	(iv) Bank balances other than cash and cash equivalents		14.05	13.87
	(c) Current Tax Assets (Net)		-	-
	(d) Other current assets		46.98	48.77
	Total Non current Assets (B)		1,482.74	1,504.34
	TOTAL ASSETS (A+B)		2,809.19	2,842.27
	EQUITY AND LIABILITIES			
1	Equity			
	(a) Equity Share Capital		682.70	682.70
	(b) Other Equity		355.49	398.28
	Total Equity		1,038.19	1,080.98
2	LIABILITIES			
	I. Non-Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings		-	-
	(ii) Lease Liability		14.06	14.38
	(b) Provisions		18.46	18.46
	(c) Deferred Tax Liabilities (Net)		-	-
			32.52	32.84
	II. Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings		-	0.63
	(ii) Lease Liability		6.02	11.74
	(iii) Trade Payables		-	-
	(A) total outstanding dues of micro enterprises and small enterprises; and		22.80	32.61
	(B) total outstanding dues of creditors other than micro enterprises and small enterprises		1,640.12	1,621.64
	(iv) Other Financial Liabilities		9.83	7.20
	(b) Current Tax Liabilities (Net)		-	-
	(c) Provisions		46.87	43.57
	(d) Other current liabilities		12.84	11.06
			1,738.48	1,728.45
	Total Liabilities		1,771.01	1,761.30
	TOTAL EQUITY AND LIABILITIES		2,809.19	2,842.27

Place: Hyderabad
Date: 14-11-2023

By and on behalf of the Board
for Phaarmasia Limited

Y.N.Bhaskar Rao
Whole Time Director
DIN: 00019052



Phaarmasia Limited
Cash Flow Statement For The Half Year Ended 30 September 2023

(Rs. in Lakhs)

PARTICULARS	Half Year ended 30th September 2023	Year ended Mar 31st, 2023
	Unaudited	Audited
A) CASH FLOW FROM OPERATING ACTIVITIES		
Net Profit as per Profit & Loss A/c	(44.05)	(143.20)
Adjustment for :		
Depreciation	17.42	36.01
other comprehensive income	-	3.31
Interest Income	(1.69)	(1.36)
Finance Costs	1.42	4.45
Fair Value Measurement of Lease Deposit	-	(1.49)
Net Operating Profit Before Working Capital Changes	(26.89)	(102.28)
Adjustment for :		
Trade & Other Receivables	(241.62)	(431.77)
Changes in inventory	215.21	(211.17)
Other Current Assets	1.79	16.36
Other Financial assets	(0.25)	(4.91)
Other non current asset	(4.20)	(34.75)
Trade Payables	8.67	840.82
Other Financial liabilities	2.64	0.95
Other current liabilities	1.79	(10.75)
Provisions	3.30	2.48
Direct taxes paid	-	-
Net Cash from Operating Activities	(39.57)	64.99
B) CASH FLOW FROM INVESTING ACTIVITIES		
(Purchase)/Sale of Fixed Assets	(0.24)	(2.58)
Interest received	1.69	1.36
Investment in fixed deposits	(0.17)	-0.78
Net Cash from Investing Activities	1.28	(2.00)
C) CASH FLOW FROM FINANCING ACTIVITIES		
Finance Cost	(1.42)	-
Unsecured Loans	-	-1.65
Principle (Repayment)/Addition of Lease Liability	(6.06)	-12.32
Proceeds/(Repayment) from current borrowings	(0.63)	(2.28)
Net Cash from Financing Activities	(8.11)	(16.24)
Net Increase in Cash & Cash Equivalents	(46.40)	46.74
Add : Opening Cash & Cash Equivalents	55.16	8.42
Cash and Cash equivalents at the end of the year	8.76	55.16

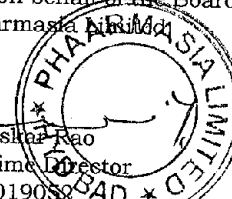
1) Cash and Cash equivalents includes:

Particulars	Half Year ended 30th September 2023	Year ended Mar 31st, 2023
Cash on hand	0.02	0.06
Cash Equivalents	8.74	-
Current Accounts	-	55.10
Total	8.76	55.16

Place: Hyderabad
Date: 14-11-2023

By and on behalf of the Board
for Phaarmasia Limited

Y.N.Bhasakar Rao
Whole Time Director
DIN: 00019082840





SATHULURI & CO. CHARTERED ACCOUNTANTS

UDIN : 23202710BGQFWD8024

Independent Auditor's Review Report on Quarterly and Year to Date Unaudited Financial Results of Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To


The Board of Directors of
PHAARMASIA LIMITED

We have reviewed the accompanying statement of unaudited financial results of **M/s Phaarmasia Limited** ('The Company') for the half year ended 30th September, 2023 and for the period from 1st April, 2023 to 30th September 2023. This statement is the responsibility of the company's management and has been approved by the board of directors. Our responsibility is to issue a report on these financial statements based on our review

We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the entity' issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian accounting standards specified under section 133 of the Companies Act, 2013, read with relevant rules issued there under and other recognized accounting principles and policies has not disclosed the information required to be disclosed in terms of the regulation 33 of the SEBI (Listing Obligations and disclosure requirements) regulations, 2015 including the manner in which it is to be disclosed or that it contains any material misstatements..

For Sathuluri & Co
Chartered Accountants
Firm Reg No.006383S


(S.S.Prakash)
Partner
Membership No.202710



Place: Hyderabad
Date: 14/11/2023