



**PHAARMASIA**

***Phaarmasia Ltd.***

16, Phase III, IDA, Jeedimetla, Hyderabad - 500 055. INDIA.

Tel : 91-40-23095002 / 23095690, Fax: 91-40-23097323

E-mail : phaarmasia@gmail.com, www.phaarmasia.in

CIN : L24239TG1981PLC002915

Hyderabad, 27<sup>th</sup> May, 2022

To  
The General Manager,  
Listing Department,  
BSE Limited,  
1<sup>st</sup> Floor, New Trading Wing,  
Rotunda Building, P.J. Towers,  
Dalal Street Fort,  
Mumbai-400001

Dear Sir/Ma'am,

Sub: Financial Results for the year ended 31<sup>st</sup> March, 2022 – Regulation 33(3)(a) of SEBI (LODR) Regulations, 2015  
Ref: Company Scrip Code: 523620

With reference to the subject cited, it is hereby informed that the Board of Directors of the Company at their meeting held on Friday, 27<sup>th</sup> May, 2022 at 3:00 PM. interalia, considered and approved the audited Financial Results for the year ended 31<sup>st</sup> March, 2022

Copy of Audited Financial Results for the year ended 31<sup>st</sup> March, 2022, along with copy of Statement of assets and liabilities and Audit Report is enclosed herewith.

Kindly take the same on record and acknowledge the receipt of the same.

Thanking You,  
for **Phaarmasia Limited**

**Urvashi Bhatia**  
**Company Secretary & Compliance Officer**

Encl: As above

**Phaarmasia Limited**

Regd. Office: Plot No.16 Phase III, I.D.A. Jeedimetla, Hyderabad - 500 055, Telangana

[CIN: L24239TG1981PLC002915]

Website: phaarmasia.in, Email: Phaarmasia@gmail.com, Phone No.040-23095002

**Audited Financial Results for the Quarter and Year Ended 31st, March 2022**

**Rs. In Lakhs**

S No	Particulars	Quarter Ended			Year to date ended	
		Mar. 31st 2022	Dec. 31st 2021	Mar.31st 2021	March 31st, 2022	March 31st, 2021
		Audited	Un Audited	Un Audited	Audited	Audited
1	<b>Income</b>					
	a) Revenue from Operations	416.35	387.26	536.41	1721.58	1989.53
	Total Revenue from operations	416.35	387.26	536.41	1721.58	1989.53
	b) Other Income	15.42	8.14	12.55	46.97	89.35
	<b>Total Income</b>	<b>431.77</b>	<b>395.40</b>	<b>548.96</b>	<b>1768.55</b>	<b>2078.88</b>
2	<b>Expenses</b>					
	a) Cost of materials Consumed	290.76	387.69	291.61	1434.79	1248.94
	b) Changes in inventories	-15.56	-21.79	88.69	-49.08	208.89
	c) Employee benefits expense	45.90	29.11	40.83	137.95	149.52
	d) Finance costs	0.08	0.14	0.50	0.43	1.17
	e) Depreciation and amortization expenses	7.21	7.37	8.48	29.25	34.12
	f) Other expenses	118.69	66.91	92.83	371.43	388.37
	Total Expenses (a to f)	<b>447.09</b>	<b>469.43</b>	<b>522.94</b>	<b>1924.77</b>	<b>2031.02</b>
3	<b>Profit before tax (1-2)</b>	<b>-15.32</b>	<b>-74.03</b>	<b>26.02</b>	<b>-156.22</b>	<b>47.87</b>
4	<b>Tax expenses</b>					
	- Income Tax	0.00	0.00	11.60	0.00	18.47
	- Deferred Tax	-0.35	-1.23	-0.44	-1.50	-1.80
5	<b>Net Profit for the period (3-4)</b>	<b>-14.97</b>	<b>-72.80</b>	<b>14.86</b>	<b>-154.72</b>	<b>31.19</b>
6	<b>Other comprehensive income</b>					
	a) (i) Items that will not be reclassified to profit or loss	-6.20	0.00	-9.06	-6.20	-9.06
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.56	0.00	2.28	1.56	2.28
	b) (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
	<b>Total other comprehensive income</b>	<b>-4.64</b>	<b>0.00</b>	<b>-6.78</b>	<b>-4.64</b>	<b>-6.78</b>
7	<b>Total Comprehensive income (5 +6)</b>	<b>-19.61</b>	<b>-72.80</b>	<b>8.08</b>	<b>-159.36</b>	<b>24.42</b>
8	Paid-up Equity Share Capital (Rs 10/- per Equity Share)	682.70	682.70	682.70	682.70	682.70
9	Other Equity	0	0	0.00	523.22	687.69
10	Earnings per share (Face Value of Rs 10/- each)					
	(a) Basic (in Rs.)	-0.22	-1.07	0.22	-2.27	0.46
	(b) Diluted (in Rs.)	-0.22	-1.07	0.22	-2.27	0.46

1 These financial results have been prepared in accordance with Indian Accounting Standards (Ind- AS) as prescribed under section 133 of Companies Act 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015 and relevant amendment thereafter.

2 The above Financial results as recommended by the Audit Committee were considered and approved by the Board of Directors at their meeting held on 27-05-2022.

3 The Financial results are audited by the statutory auditor's as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

4 The entire operations of the Company relate to only one segment. Hence, segmental reporting as per IND AS-108 is not made.

5 The full format of the Quarterly audited Financial Results are available on company's website at phaarmasia.in and the stock exchange's website www.bseindia.com.

6 Estimation uncertainty relating to the global health pandemic on COVID-19

The management has considered the possible effects, if any, that may result from the pandemic relating to COVID - 19 on the carrying amounts of trade receivables & inventories. In assessing the recoverability of receivables, the Company has considered internal and external information upto the date of approval of these financial results including credit reports and economic forecasts. The Company has performed sensitivity analysis on the assumptions used and based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial results and the Company will continue to closely monitor any material changes and future economic conditions.


Place: Hyderabad  
Date: 27-05-2022

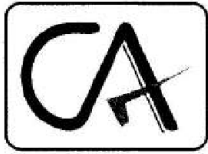
By and on behalf of the Board  
for Phaarmasia Limited.

Y.N.Bhaskar Rao  
Whole Time Director  
DIN: 000190522

<b>Pharmasia Limited</b> Regd. Office: Plot No. 16 Phase III, I.D.A. Jeedimetla, Hyderabad - 500 055, Telangana (CIN: L24239TG1981PLC002915) Website: pharmasia.in, Email: Pharmasia@gmail.com, Phone No. 040-23095002 <b>STATEMENT OF ASSETS AND LIABILITIES</b> (Rs. In Lakhs)		
Particulars	As at 31.03.2022	As at 31.03.2021
<b>ASSETS</b>		
<b>Non-Current Assets</b>		
Property, Plant and Equipment	1,273.11	1,302.36
Other Intangible Assets	3.35	3.35
Financial Assets:		
- Investments	-	-
- Other financial assets	-	-
Deferred Tax Assets (Net)	-	-
Other non-current assets	14.02	26.28
	<b>1,290.49</b>	<b>1,331.99</b>
<b>Current Assets</b>		
Inventories	424.36	263.49
Financial Assets:		
- Investments	-	-
Trade Receivables	319.25	426.56
Cash and cash Equivalents	8.42	25.74
- Bank balances other than cash and cash equivalents	13.09	12.51
Current Tax Assets (Net)	-	-
Other current assets	65.12	131.06
	<b>830.25</b>	<b>859.36</b>
<b>TOTAL ASSETS</b>	<b>2,120.74</b>	<b>2,191.35</b>
<b>EQUITY AND LIABILITIES</b>		
Equity		
Equity Share Capital	682.70	682.70
Other Equity	523.22	687.69
<b>Total Equity</b>	<b>1,205.91</b>	<b>1,365.27</b>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
Financial Liabilities		
- Borrowings	2.34	-
Provisions	15.41	22.46
Deferred Tax Liabilities (Net)	10.83	2.64
	<b>28.58</b>	<b>19.82</b>
<b>Current Liabilities</b>		
Financial Liabilities		
- Borrowings	0.63	2.95
Trade Payables	-	-
(A) total outstanding dues of micro enterprises and small enterprises; and	26.69	2.58
(B) total outstanding dues of creditors other than micro enterprises and small enterprises	786.74	662.83
- Other Financial Liabilities	6.25	8.65
Current Tax Liabilities (Net)	-	-
Provisions	44.14	60.81
Other current liabilities	21.81	53.33
	<b>886.25</b>	<b>791.15</b>
<b>Total Liabilities</b>	<b>914.83</b>	<b>826.08</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>2,120.74</b>	<b>2,191.35</b>
By and on behalf of the Board for Pharmasia Limited  Y.N.Bhaskar Rao Whole Time Director DIN: 00019052		
Place: Hyderabad Date: 27-05-2022		



<b>Phaarmasia Limited</b> Regd. Office: Plot No.16 Phase III, I.D.A. Jeedimetla, Hyderabad - 500 055, Telangana (CIN: L24239TG1981PLC002915) Website: phaarmasia.in, Email: Phaarmasia@gmail.com, Phone No.040-23095002 <b>Cash Flow Statement For The Year Ended 31 March 2022</b>		
PARTICULARS	Rs. in Lakhs	
	Year ended Mar 31, 2022 Audited	Year ended Mar 31, 2021 Audited
<b>A) CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit as per Profit & Loss A/c	-156.22	47.87
Adjustment for:		
Depreciation	29.25	34.12
other comprehensive income	-4.64	-9.06
<b>Net Operating Profit Before Working Capital Changes</b>	<b>-131.61</b>	<b>72.94</b>
Adjustment for:		
Trade & Other Receivables	107.31	805.39
Other Financial Assets	-	-0.13
Changes in inventory	-160.88	338.79
Other Current Assets	65.93	6.90
Other non current asset	12.26	0.04
Trade Payables	148.02	-1,160.39
Other Financial liabilities	-2.40	-4.93
Other current liabilities	-31.52	-20.98
Provisions	-7.19	-34.21
Direct taxes paid	-16.67	21.26
<b>Net Cash from Operating Activities</b>	<b>-16.75</b>	<b>24.68</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES</b>		
Purchase of Fixed Assets	-	-
Sale of Fixed Assets	-	-
Interest received	-	-
Changes in other financial assets (non-current)	-	-0.40
<b>Net Cash from Investing Activities</b>	<b>-</b>	<b>-0.40</b>
<b>C) CASH FLOW FROM FINANCING ACTIVITIES</b>		
From Bank Borrowings		
Interest Paid	-	-
Unsecured Loans	-	-
Proceeds from long term borrowings	0.01	-2.07
<b>Net Cash from Financing Activities</b>	<b>0.01</b>	<b>-2.07</b>
Net Increase in Cash & Cash Equivalents	-16.74	22.21
Add : Opening Cash & Cash Equivalents	38.25	15.74
<b>CLOSING CASH &amp; CASH EQUIVALENTS</b>	<b>21.51</b>	<b>38.25</b>
By and on behalf of for Phaarmasia Limited  Y.N. Bhaskar Reddy Whole Time Director DIN: 00019052		
Place: Hyderabad Date: 27-05-2022		



# **SATHULURI & CO.**

## **CHARTERED ACCOUNTANTS**

### **INDEPENDENT AUDITOR'S REPORT ON AUDIT OF QUARTERLY AND ANNUAL FINANCIAL RESULTS**

#### **TO THE BOARD OF DIRECTORS OF PHAARMASIA LIMITED**

#### **Opinion**

We have audited the accompanying quarterly financial results of **PHAARMASIA LIMITED** (the company) for the quarter ended 31<sup>st</sup> March, 2022 and the year to date results for the period from 1<sup>st</sup> April, 2021 to 31<sup>st</sup> March, 2022, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March, 2022 and the year to date results for the period from 1<sup>st</sup> April, 2021 to 31<sup>st</sup> March, 2022.

#### **Basis for Opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Management's Responsibilities for the Financial Results**

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with the



Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

**Auditor's Responsibilities for the Audit of the Financial Results for the quarter and year ended 31<sup>st</sup> March, 2022**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.



- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the company to express an opinion on the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

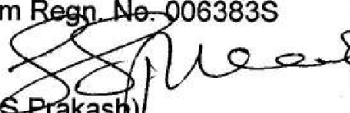
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

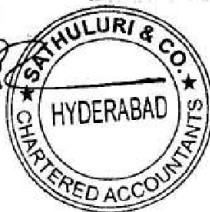
#### **Other Matter**

The statement includes the results for the quarter ended March 31, 2022 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2022 and the published unaudited year-to-date figures up to the third quarter of the current financial year, which were subjected to a limited review by us, as required under Listing Regulations.

**UDIN : 22202710AJSOPC5333:**

For Sathuluri and Co.,  
Chartered Accountants  
Firm Regn. No. 006383S

  
(S.S. Prakash)  
Partner  
M.No. 202710



Place: Hyderabad

Date: 27<sup>th</sup> May'2022





**PHAARMASIA**

**Phaarmasia Ltd.**

**CIN : L24239TG1981PLC002915**

16, Phase III, IDA, Jeedimetla, Hyderabad - 500 055. INDIA.  
Tel : 91-40-23095002 / 23095690, Fax : 91-40-23097323  
E-mail : phaarmasia@gmail.com

Hyderabad, 27<sup>th</sup> May, 2022

To  
The General Manager,  
Listing Department,  
BSE Limited,  
1<sup>st</sup> Floor, New Trading Wing,  
Rotunda Building, P.J. Towers,  
Dalal Street Fort,  
Mumbai-400001

Dear Sirs/Madam,

**Subject:** Declaration pursuant to Regulation 33 (3) (d) of the Securities & Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**DECLARATION**

I, Y N Bhaskara Rao, Whole time Director of Phaarmasia Limited (CIN: L24239TG1981PLC002915) having its Registered office at Plot No. 16, Phase 3, IDA Jeedimetla, Hyderabad, Telangana, 500055, India do hereby declare that, the Statutory Auditors of the Company, M/s.Sathuluri & Co (FRN: 006383S), have issued an Audit Report with an unmodified opinion on the annual Audited Financial Results of the Company for Financial year ended 31<sup>st</sup> March, 2022.

This Declaration is given in compliance to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the SEBI (Listing Obligations and Disclosure Requirements) (Amendment) Regulation, 2016 vide notification No. SEBI/LAD-NRO/GN/2016-17/001 dated May 25, 2016 and Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Kindly take note of the above declaration in your records.

Yours Sincerely,

Thanking You,  
*for Phaarmasia Limited*

NAGA  
BHASKARRAO  
YALLAPRAGADA  
Digitally signed by  
NAGA BHASKARRAO  
YALLAPRAGADA  
Date: 2022.05.27  
15:45:22 +05'30'

**YN Bhaskara Rao**  
**Whole-time Director**  
**DIN: 00019052**