



## PH TRADING LIMITED

PODDAR POINT, 'B' – BLOCK, 10<sup>TH</sup> FLOOR  
113, PARK STREET, KOLKATA – 700 016,  
CIN No. : U51109WB1982PLC035011, UDYAM - WB10-0021735  
Website ; www.phtradinglimited.com

Date : 13/05/2023

The Manager  
Listing Department  
**BSE Limited**  
PhirozeJeejeebhoy Towers,  
Dala Street Mumbai -400001  
Script Code : 512026

**Sub: Financial results for the quarter /year ended March 31,2023**

Dear Sir/Madam,

In reference to mail dated 12th May 2023 with subject “Additional Details Required for Corporate Announcement filed under Regulation 30 of SEBI (LODR) Regulations, 2015”

We are resubmitting the statement of Audited Standalone Financial Results, Statement of Audited Financial Results for the quarter and year ended March 31, 2023, Statement of Assets and Liabilities as at March 31, 2023 and cash flow statement for the financial year ended March 31, 2023 duly approved and taken on record by the Board of Directors.

We hereby confirm that the Statutory Auditors of the Company have issued the Audit Report on the Results for the financial year ended March 31, 2023 with unmodified opinion

We also inform you that our Board of Directors have decided the following at their meeting today.

- I. Holding the 41<sup>st</sup> Annual General Meeting of the Company on Saturday the 30<sup>th</sup> September 2023
- II. The Board further decided the shareholders book shall remain closed from 23/09/2023 to 30/09/2023 (both days inclusive).

This is for your information.

The Meeting commenced at 04:00 P.M. and was concluded by 4:40 P.M. on the same day

Thanking you,

Yours faithfully,

For **PH TRADING LIMITED**

PRAKASH  
CHANDRA  
HIMATSINGKA

Digitally signed by PRAKASH  
CHANDRA HIMATSINGKA  
Date: 2023.05.13 12:30:22  
+05'30'

Prakash Chandra Himatsingka  
Director  
DIN : 00613105

Enclo: As above





# SALARPURIA & PARTNERS

Chartered Accountants

Tel. Address : "Checkchart(C)"  
Cal. Office : 2237 5400/5401  
: 2236 0560/4562  
Fax : (91) (033) 2225 0992  
E-mail : salarpuria.jajodia@rediffmail.com  
office@salarpuriajajodia.com

7, CHITTARANJAN AVENUE, KOLKATA - 700 072  
BRANCH : 4th FLOOR, "SALARPURIA WINDSOR" 3 ULSOOR ROAD, BANGALORE - 560042  
ALSO AT : 1008, CHIRANJIVI TOWER, 43, NEHRU PLACE, NEW DELHI-110019, TELEFAX : 2623 3894

**Independent Auditor's Report on the quarterly and year-to-date audited financial results of the company pursuant to the regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015.**

**TO THE BOARD OF DIRECTORS OF  
PH TRADING LIMITED  
Poddar Point, B Block, 10<sup>th</sup> floor, Park Street, Kolkata 700016**

## ***Report on the Audit of the Financial Results***

### ***Opinion***

We have audited the accompanying quarterly financial results of **PH Trading Limited** ("the Company") for the quarter ended 31.03.2023 and the year to date results for the period from 01.04.2022 to 31.03.2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the **net loss** and other financial information for the quarter ended 31.03.2023 as well as the year to date results for the period from 01.04.2022 to 31.03.2023.

### ***Basis for Opinion***

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.







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## ***Management's Responsibilities for the Financial Results***

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the financial statements. The Company's management is responsible for the preparation of these financial results that give a true and fair view of the net loss and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34, prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The management is also responsible for overseeing the Company's financial reporting process.

## ***Auditor's Responsibilities for the Audit of the Financial Results***

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.







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- Conclude on the appropriateness of the management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

## Other Matters

The statement includes the results for the quarter ended March 31, 2023 being the balancing figure between the audited figures in respect of the full financial year ended March 31, 2023 and the published unaudited year-to-date figures upto the nine months of the current financial year, which were subjected to a limited review by us, as required under the listing regulations.

For SALARPURIA & PARTNERS  
Chartered Accountants  
(Firm ICAI Regd. No.302113E)

**rahash K. Dey**

  
Chartered Accountant  
Membership No.-053991  
Partner



Place: Kolkata

Date: 11-05-2023

UDIN: 23 053991 B6W1DX1419



## PH TRADING LIMITED

CIN - L51109WB1982PLC035011

AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED AS AT 31.03.2023

PARTICULARS	QUARTER ENDED			RS in Lakhs	
				Accounting	Accounting
	31.03.2023 (Audited)	31.12.2022 (Unaudited)	31.03.2022 (Audited)	Year Ended 31.03.2023 (Audited)	Year Ended 31.03.2022 (Audited)
1 Revenue from operation					
(a) Gross sales/Income from operation	-	-	6.44	-	6.44
Total Revenue from operation	-	-	6.44	-	6.44
2 Other Income	(2.79)	0.53	(2.87)	3.19	15.39
Total income	(2.79)	0.53	3.57	3.19	21.83
3 Expenses					
Purchase of stock in trade	-	-	-	-	-
Change in inventories of finished goods , work in progress and stock in trade	-	-	-	-	-
Employees benefit expense	1.12	0.98	1.34	4.73	4.45
Finance cost	(0.01)	-	-	-	-
Other Expenditure	6.86	3.85	1.14	15.42	9.05
Total expenses	7.97	4.83	2.49	20.15	13.51
4 Profit/(Loss) before exeptional items and tax (2-3)	(10.76)	(4.30)	1.08	(16.96)	8.32
5 Exceptional Items	-	-	-	-	-
6 Profit/(Loss) before tax (PBT) (4-5)	(10.76)	(4.30)	1.08	(16.96)	8.32
7 Tax Expense	21.29	-	(0.35)	21.29	1.53
8 Net Profit/(Loss) after tax for the period (PAT) (6-7)	(32.05)	(4.30)	1.43	(38.25)	6.80
9 Other Comprehensive income for the period (Net of Tax)	0.43	-	0.12	0.43	0.12
10 Total Comprehensive income for the period (comprising profit and other comprehensive income) (8+9)	(31.62)	(4.30)	1.55	(37.82)	6.91
11 Paid-up equity share capital (Face Value of ` 10/- Each)	48.00	48.00	48.00	48.00	48.00
12 Other Equity Excluding Revaluation Reserve	-	-	-	-	-
13 Basic and Diluted Earning Per Share (Face Value of Rs. 10/- Per Share) (In Rs.) (Not Annualised)					
(a) Basic and Diluted EPS before Extraordinary Items	(6.68)	0.90	0.03	(7.97)	1.42
(b) Basic and Diluted EPS after Extraordinary Items	(6.68)	0.90	0.03	(7.97)	1.42

For PH TRADING LTD.

Director





**PH TRADING LIMITED**

CIN - L51109WB1982PLC035011

STANDALONE BALANCE SHEET AS AT 31.03.2023

(Rs in Lakhs)

I. ASSETS	As at 31.03.2023	As at 31.03.2022
<b>ASSETS</b>		
<b>Non - Current Assets</b>		
(a) Financial Assets		
(i) Other Financial Assets	169.61	210.89
(b) Deferred Tax Assets	1.07	0.99
	<u>170.68</u>	<u>211.88</u>
<b>Current Assets</b>		
(a) Inventories	0.48	0.48
(b) Financial Assets		
(i) Cash and Cash Equivalents	0.13	0.50
(ii) Other Bank Balances	-	0.01
(iii) Other Financial Assets		
(c) Current Tax Assets(net)	1.77	35.07
(d) Other Current Assets	49.16	39.31
	<u>51.54</u>	<u>75.37</u>
<b>Total</b>	<u>222.22</u>	<u>287.24</u>

II. EQUITY AND LIABILITIES	As at 31.03.2023	As at 31.03.2022
<b>EQUITY</b>		
(a) Equity Share Capital	48.00	48.00
(b) Other Equity	173.52	212.21
	<u>221.52</u>	<u>260.21</u>
<b>LIABILITIES</b>		
<b>Non-Current Liabilities</b>		
(a) Provisions	0.14	3.53
<b>Current Liabilities</b>		
(b) Financial Liabilities		
(i) Trade Payables		
Total of outstanding dues of enterprises other than Micro and Small Enterprises	0.53	1.17
(ii) Other Financial Liabilities	-	21.92
(c) Other Current Liabilities	0.02	0.40
	<u>0.70</u>	<u>27.03</u>
<b>Total</b>	<u>222.22</u>	<u>287.24</u>



For PH TRADING LTD.

Director



**PH TRADING LIMITED**

CIN - L51109WB1982PLC035011

**STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2023**

(Rs in Lakhs)

PARTICULARS	For the year ended 31.03.2023	For the year ended 31.03.2022
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit/(Loss) before Tax & Extra-Ordinary Items	(16.96)	8.32
Less: Prior Period Items	-	-
Net Profit/(Loss) after Tax & Extra-Ordinary Items	(16.96)	8.32
<b>Adjustment for :</b>		
Interest Expenses	-	-
Provision for Gratuity	0.14	0.29
Interest Income	(3.19)	(15.39)
<b>Operating Profit before Working Capital Changes</b>	<b>(20.00)</b>	<b>(6.78)</b>
<b>Movements In Working Capital :</b>		
Increase/(Decrease) in Trade Payables	(0.64)	0.03
Increase/(Decrease) in Other Current Liabilities	(0.38)	0.24
(Increase)/ Decrease in Trade receivable	-	1.00
(Increase)/ Decrease in Other Financial Assets	41.28	7.90
Increase/ (Decrease) in Short term provision	(3.53)	-
Increase/(Decrease) in Long term Provision	(9.77)	(0.67)
(Increase)/Decrease in Other Current Assets	(22.01)	(15.14)
(Increase)/Decrease in Other financial liabilities	-	-
(Increase)/Decrease in Other non current asset	-	-
<b>Cash generated from/(used in) Operations</b>	<b>(15.06)</b>	<b>(13.43)</b>
Direct Taxes Paid (Net)	11.49	(1.98)
<b>Net Cash from Operating Activities</b>	<b>(3.56)</b>	<b>(15.41)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Interest Received	3.19	15.39
sale of Investment	-	-
Profit/Loss on Sale of Investment	-	-
<b>Net Cash from Investing Activities</b>	<b>3.19</b>	<b>15.39</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Interest paid	-	-
<b>Net Cash from Financing Activities</b>	<b>-</b>	<b>-</b>
<b>Net (Decrease)/ Increase in Cash and Cash Equivalents</b>	<b>(0.37)</b>	<b>(0.02)</b>
Cash and Cash Equivalents at the beginning of the year	0.51	0.53
Cash Transferred on Account of Scheme of Arrangement	-	-
<b>Cash and Cash Equivalents at end of the year</b>	<b>0.13</b>	<b>0.51</b>



For PH TRADING LTD.

  
Director



**PH TRADING LIMITED**

CIN-L51109WB1982PL3035011

**STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2023**

PARTICULARS	RS in Lakhs	
	As At 31.03.2023	As At 31.03.2022
Cash & Cash Equivalents :		
Balances with Bank		
Current Account	0.10	0.46
Cash-on-Hand	0.03	0.05
Total	0.13	0.51

The figures for the quarter ended 31 March, 2023 represents the derived figures between the audited figures in respect of the year ended March 31,2023 and the unaudited published period to date figures up to December31, 2022 being the date of the end of the third quarter of the current year end which were subjected to limited review.

The above results were reviewed and approved by the board of directors of the company at their meeting held on 11th May, 2023.

In terms of IndAS 12, "Accounting for Taxes On Income" Deferred Taxes Asset has not been recognised in respect of carry forward losses and depreciation in the accounts in the absence of convincing evidence that sufficient taxable profits will be available in future against which the afforesaid deferred tax asset may be realised

Other Comprehensive Income (OCI) comprises of change in the fair value of equity investments not held for trade (other than subsidiaries, joint venture and associates).

The company has considered internal and external information up to the date of approval of financial statements in assessing the recoverability of receivables, cash & cash equivalent and investments the company has performed sensitivity analysis on the assumptions used and based on the current indicators of future economic conditions ; the company expects to recover the carrying amount of these assets .

Previous years/ period's figures have been regrouped/ rearranged.

Place :Kolkata

Date :11th May, 2023



By Order of the Board,

For PH TRADING LTD,

A handwritten signature in black ink, appearing to read "Prakash Chandra Himatsingka".

Director

Prakash Chandra Himatsingka

Director

DIN:00613105



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phtradinglimited@gmail.com  
GSTIN No. 19AAACL4603M1ZE

Phone (033) 4067 5050  
2226 8993



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CIN No. : U51109WB1982PLC035011, UDYAM - WB10-0021735  
Website ; www.phtradinglimited.com

Date : 11/05/2023

The Manager  
Listing Department  
**BSE Limited**  
Phirozejeejeebhoy Towers,  
Dala Street Mumbai -400001  
**Script Code : 512026**

Dear Sir /Madam,

### Sub : Declaration or Statement of Impact of Audit Qualifications

Please find enclosed Declaration or Statement of Impact of Audit Qualification with respect to Auditor's Report on Standalone Financial Results of the Company for the quarter and year ended March , 31, 2023 is an unmodified opinion. In regard, please find declaration in Annexure A.

This is for your information and records.

Yours faithfully,

For **PH TRADING LIMITED**  
**For PH TRADING LTD.**

  
**Director**

Prakash Chandra Himatsingka  
**Director**

Encl: As above



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Annexure A

### DECLARATION

In terms of regulation 33(3)(d) of SEBI (Listing Obligation and Disclosure Requirements) , Regulations 2015 read with amendment(s) thereto, the Company hereby declares that M/s . Salarpuria & Partners, Chartered Accountant of 7 , Chittaranjan Avenue, Kolkata-700072 , the Statutory Auditors of the Company have issued an Audit Report with unmodified opinion in respect of Standalone Financial Results of the Company for the financial year ended March 31, 2023.

This is for your information and records.

Yours faithfully,  
For **PH TRADING LIMITED**

Tushar S Dave  
CEO