



PG ELECTROPLAST LIMITED

CIN-L32109DL2003PLC119416

Corporate Office :

P-4/2, 4/3, 4/4, 4/5, 4/6, Site-B, UPSIDC Industrial Area, Surajpur

Greater Noida-201306, Distt. Gautam Budh Nagar (U.P.) India

Phones # 91-120-2569323, Fax # 91-120-2569131

E-mail # info@pgel.in Website # www.pgel.in

January 25, 2021

To,
The Manager (Listing)
BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

To,
The Manager (Listing)
National Stock Exchange of India Limited,
Exchange Plaza,
Bandra Kurla Complex,
Bandra (East),
Mumbai - 400 051

Scrip Code: 533581

Scrip Symbol: PGEL

By means of BSE Listing Centre

By means of NEAPS

Dear Sir,

**Sub: The Standalone and Consolidated Unaudited Financial Results for the
quarter and nine months ended December 31, 2020 and Limited Review
Report(s) thereon.**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), this is to inform that Board of Directors of the Company, in their meeting held today i.e. January 25, 2021, has inter-alia considered and approved the Unaudited Financial Results (Standalone & Consolidated) for the quarter and nine months ended December 31, 2020.

Please find attached

- Unaudited Financial Results (Standalone & Consolidated) for the quarter and nine months ended on December 31, 2020, and
- Limited Review Report(s)(Standalone & Consolidated), given by the auditors.

This is for your information and record please.

Thanking you,

For **PG Electroplast Limited**

(Sanchay Dubey)
Company Secretary



■ **Registered Office**
DTJ-209, Second Floor
DLF Tower-B, Jasola
New Delhi-110025
Tele-Fax # 011-41421439

PG Electroplast Limited

(CIN L32109DL2003PLC119416)



Regd. Office : DTJ-209, DLF Tower-B, Jasola, New Delhi-110025,
PH/Fax: 91-11-41421439; Email: info@pgel.in; Website: www.pgel.in

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DEC 31, 2020

(Rs. In Lakhs)

Particulars	Quarter Ended			Nine Months		Year Ended
	Dec 31, 2020	Sept 30, 2020	Dec 31, 2019	Dec 31, 2020	Dec 31, 2019	March 31, 2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Income from Operations						
(a) Revenue from Operations (net)	18,396.58	15,281.96	14,003.04	37,363.76	45,716.85	63,941.71
(b) Other Income	59.16	58.20	52.87	166.27	127.84	246.85
Total Revenue	18455.74	15340.16	14,055.91	37,530.03	45,844.69	64,188.56
II. Expenses:						
(a) Cost of Materials consumed	14,027.69	11,073.98	10,773.96	27,743.84	34,280.60	47,606.05
(b) Purchase of stock-in-trade	828.52	615.37	579.92	1,507.78	2,251.71	3,469.23
(c) Changes in inventories of Finished Goods, Work in progress & Stock in Trade	(650.07)	(53.20)	(422.81)	(527.59)	(369.68)	(702.94)
(d) Employee benefits expense	1,585.86	1,315.17	1,387.72	3,587.45	3,845.37	5,394.54
(e) Finance Costs	463.13	458.43	342.65	1,364.41	1,024.76	1,475.45
(f) Depreciation and amortisation expense	455.08	435.09	389.73	1,324.46	1,138.30	1,631.03
(g) Other expenses	1,069.92	1,035.89	971.00	2,507.86	3,067.18	4,183.32
Total Expenses	17,780.13	14,880.73	14,022.17	37,508.21	45,238.24	63,056.68
III. Profit/(Loss) before exceptional items and tax (I-II)	675.61	459.43	33.74	21.82	606.45	1,131.88
IV. Exceptional Items	(24.42)	(17.12)	-	(47.30)	-	200.93
V. Profit/(Loss) before tax (III-IV)	700.03	476.55	33.74	69.12	606.45	930.95
VI. Tax expense						
(1) Current Tax	-	-	15.95	-	138.82	-
(2) Deferred Tax	50.28	159.67	(43.30)	(48.70)	(85.06)	669.48
VII. Profit / (Loss) for the period (V-VI)	649.75	316.88	61.09	117.82	552.69	261.47
VIII. Other Comprehensive Income						
A(i) Items that will not be reclassified to profit or loss	25.00	29.51	24.42	59.86	(22.53)	(41.09)
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	(14.05)	-	(3.94)	-
(iii) Deferred tax on above A(ii)	-	-	14.05	-	3.94	-
B(i) Items that will reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income	25.00	29.51	24.42	59.86	(22.53)	(41.09)
IX. Total Comprehensive Income for the period (VII+VIII)	674.75	346.39	85.51	177.68	530.16	220.38
X. Paid up equity share capital: (Face Value Rs. 10 each)	1,952.89	1,952.89	1,865.43	1,952.89	1,865.43	1,952.89
XI. Earnings Per equity share (not annualised)						
(a) Basic	3.33	1.62	0.33	0.60	2.96	1.39
(b) Diluted	3.33	1.62	0.33	0.60	2.96	1.39

1. The above results have been reviewed by Audit Committee and approved by Board of Directors at its meeting held on Jan 25, 2021. The above results have been subjected to limited review by the Statutory Auditors.

2. The company does not have more than one "Reportable Operating Segment" in line with the Indian Accounting Standard (IND-AS-108)-"Operating Segments".

3. The outbreak of COVID-19 pandemic and consequent lockdown has impacted regular business operations since last week of March 2020. The company has since restarted its operations in a phased manner. The Company has assessed the impact of pandemic on its financial results/position based on the internal and external information available up to the date of approval of these financial results, including recoverability of its assets. The Company will continue to closely monitor the developments. This assessment and the outcome of the pandemic as regards the aforesaid matters is dependent on the circumstances/developments as they evolve in the subsequent periods.

4. Exceptional items includes net foreign exchange (gain)/loss and net loss on inventories and property, plant & equipment due to fire which was only in FY 2019-20.

5. The figures for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to confirm to the figures represented in the current period.

Place: Greater Noida, U.P.
Dated: 25th Jan, 2021

Chitresh
M NO. 098247



For PG Electroplast Limited
For PG Electroplast Limited

Director

Director



LIMITED REVIEW REPORT ON UNAUDITED STANDALONE QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF PG ELECTROPLAST LIMITED PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, FOR THE PERIOD ENDED ON 31ST DECEMBER 2020

Review Report to the Board of Directors,
PG Electroplast Limited
DTJ-209, Second Floor, DLF Tower, Plot No. 11
Jasola, Delhi-110025

We have reviewed the accompanying Statement of Unaudited standalone financial results ("the statements") of **PG Electroplast Limited** ("the Company") for the period ended 31st December, 2020, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation").

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Accounting Standards i.e. IND AS prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **Chitresh Gupta & Associates**
Chartered Accountants
Firm's Registration Number: 017079N

CA. Chitresh Gupta

Partner

Membership No.: 098247

UDIN: 21098247AAAADP6570

Dated: 25/01/2021

Place: Greater Noida, U.P.



PG Electroplast Limited

(CIN L32109DL2003PLC119416)



Regd. Office : DTJ-209, DLF Tower-B, Jasola, New Delhi-110025,
PH/Fax: 91-11-41421439; Email: info@pgel.in; Website: www.pgell.in

STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED DEC 31, 2020

(Rs. In Lakhs)

Particulars	Quarter Ended			Nine Months		Year Ended
	Dec 31, 2020	Sept 30, 2020	Dec 31, 2019	Dec 31, 2020	Dec 31, 2019	March 31, 2020
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I. Income from Operations						
(a) Revenue from Operations (net)	18,396.52	-	-	37,363.70	-	-
(b) Other Income	59.16	-	-	166.27	-	-
Total Revenue	18455.68	-	-	37,529.97	-	-
II. Expenses:						
(a) Cost of Materials consumed	14,027.69	-	-	27,743.84	-	-
(b) Purchase of stock-in-trade	828.52	-	-	1,507.78	-	-
(c) Changes in inventories of Finished Goods, Work in progress & Stock in Trade	(650.07)	-	-	(527.59)	-	-
(d) Employee benefits expense	1,585.86	-	-	3,587.45	-	-
(e) Finance Costs	463.13	-	-	1,364.41	-	-
(f) Depreciation and amortisation expense	455.08	-	-	1,324.46	-	-
(g) Other expenses	1,070.20	-	-	2,508.13	-	-
Total Expenses	17,780.41	-	-	37,508.48	-	-
III. Profit/(Loss) before exceptional items and tax (I-II)	675.27	-	-	21.49	-	-
IV. Exceptional Items	(24.42)	-	-	(47.30)	-	-
V. Profit/(Loss) before tax (III-IV)	699.69	-	-	68.79	-	-
VI. Tax expense						
(1) Current Tax	-	-	-	-	-	-
(2) Deferred Tax	50.28	-	-	(48.70)	-	-
VII. Profit / (Loss) for the period (V-VI)	649.41	-	-	117.49	-	-
VIII. Other Comprehensive Income						
A(i) Items that will not be reclassified to profit or loss	25.00	-	-	59.86	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
(iii) Deferred tax on above A(ii)	-	-	-	-	-	-
B(i) Items that will reclassified to profit or loss	-	-	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
Total Other Comprehensive Income	25.00	-	-	59.86	-	-
IX. Total Comprehensive Income for the period (VII+VIII)	674.41	-	-	177.35	-	-
Profit attributable to:						
Owners of the Company	649.41	-	-	117.49	-	-
Non-controlling interests	-	-	-	-	-	-
Other comprehensive income attributable to:						
Owners of the Company	25.00	-	-	59.86	-	-
Non-controlling interests	-	-	-	-	-	-
Total comprehensive income attributable to:						
Owners of the Company	674.41	-	-	177.35	-	-
Non-controlling interests	-	-	-	-	-	-
X. Paid up equity share capital: (Face Value Rs. 10 each)	1,952.89	-	-	1,952.89	-	-
XI. Earnings Per equity share (not annualised)						
(a) Basic	3.33	-	-	0.60	-	-
(b) Diluted	3.33	-	-	0.60	-	-

1. The above results have been reviewed by Audit Committee and approved by Board of Directors at its meeting held on Jan 25, 2021. The above results have been subjected to limited review by the Statutory Auditors.

2. The company does not have more than one "Reportable Operating Segment" in line with the Indian Accounting Standard (IND-AS-108)-"Operating Segments".

3. The outbreak of COVID-19 pandemic and consequent lockdown has impacted regular business operations since last week of March 2020. The company has since restarted its operations in a phased manner. The Company has assessed the impact of pandemic on its financial results/position based on the internal and external information available up to the date of approval of these financial results, including recoverability of its assets. The Company will continue to closely monitor the developments. This assessment and the outcome of the pandemic as regards the aforesaid matters is dependent on the circumstances/developments as they evolve in the subsequent periods.

4. The consolidated financial results are prepared in accordance with the principles and procedures as set out in IND AS 110, notified by Ministry of Corporate Affairs. The consolidated financial results of the company include its one subsidiary i.e. PG Technoplast Private Limited which became the wholly owned subsidiary of the company w.e.f 17th December 2020, combined on a line by line basis by adding together the book values of like items of assets, liabilities, income and expenses eliminating intra-company balances and transactions and resulting unrealized gains/losses. The consolidated financial results are prepared applying uniform accounting policies.

5. The figures for the corresponding previous periods have been regrouped/ reclassified wherever considered necessary to confirm to the figures represented in the current period.



For PG Electroplast Limited
For PG Electroplast Limited

Director

Director



LIMITED REVIEW REPORT ON CONSOLIDATED UNAUDITED QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS OF PG ELECTROPLAST LIMITED PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, FOR THE PERIOD ENDED ON 31ST DECEMBER 2020

Review Report to the Board of Directors,

PG Electroplast Limited

DTJ-209, Second Floor, DLF Tower, Plot No. 11
Jasola, Delhi-110025

We have reviewed the accompanying Statement of consolidated Unaudited financial results ("the statements") of **PG Electroplast Limited** ("the Company") for the period ended 31st December, 2020, being submitted by the Company pursuant to requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulation").

This Statement, which is the responsibility of the Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the Listing Regulations, to the extent applicable.

The Statement includes the results of the PG Technoplast Private Limited which became the wholly owned subsidiary of the company w.e.f 17th December 2020.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results, prepared in accordance with applicable Accounting Standards i.e. IND AS prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

The accompanying Statement includes the unaudited interim financial results and other financial information, in respect of one subsidiary, whose unaudited interim financial results include total revenues of Rs. Nil, total net loss after tax of Rs. 0.34 Lakh, total comprehensive loss of Rs. 0.34 Lakh, for the quarter and period ended December 31, 2020, as considered in the Statement which have been reviewed by their respective independent auditors.



The independent auditor's reports on interim financial results/ financial information of these entities have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on the reports of such auditors and procedures performed by us.

Our conclusion on the Statement is not modified in respect of the above matter.

For Chitresh Gupta & Associates
Chartered Accountants
Firm's Registration Number: 017079N



CA. Chitresh Gupta

Partner

Membership No.: 098247

UDIN: 21098247AAAADQ2088

Dated: 25/01/2021

Place: Greater Noida, U.P.

