

INLAND PRINTERS LIMITED

Reg. Off.: 800, Sangita Ellipse, Sahakar Road, Vile Parle (East), Mumbai-400057
Tel.: (022)-40482500
CIN: L99999MH1978PLC020739
Email: inlandprintersltd@gmail.com
Website: www.inlandprinters.in

Date: 14th November, 2023

To,
BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001

Scrip Code: 530787

Sub: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015.

Dear Sir,

We refer to our letter dated 7th November, 2023 intimating you about the meeting of the Board of Directors to be held on 14th November, 2023.

The Board of Directors of the Company as stated herein above had their meeting today, and has approved the un-audited financial results of the Company for the quarter and half year ended on 30th September, 2023.

The un-audited financial results along with the Limited Review Report of M/s NGS & Co. LLP, Chartered Accountant and Statutory Auditors of the Company are attached for your records.

The Board Meeting commenced at 2.00 p.m. and concluded at 2.55 p.m.

Kindly take the same on record.

Thanking you.
Yours sincerely,
For **Inland Printers Limited**

Bhumi Mistry
Company Secretary and Compliance Officer

Encl.: As above

NGS & Co. LLP

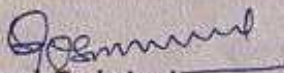
Chartered Accountants
46/B, Pravasi Industrial Estate,
V. N. Road, Goregaon (East), Mumbai 400063
Email: Info@ngsco.in, Tel No. 022- 49084401

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To the Board of Directors of
Inland Printers Limited

1. We have reviewed the accompanying statement of unaudited financial results of Inland Printers Limited (the "Company") for the quarter and half year ended September 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For NGS & Co. LLP
Chartered Accountants
Firm Registration No. 119850W


Ganesh Toshniwal
Partner
Membership No. 046669
Mumbai



November 14, 2023
UDIN: 23046669BGWVGH3157

Inland Printers Limited

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Statement of Unaudited Financial Results for the Quarter and Half Year ended September 30, 2023

(Amt. in Lac)

| | | Quarter Ended | | | Half year Ended | | Year Ended |
|------|--|--------------------|---------------|--------------------|--------------------|--------------------|----------------|
| | | September 30, 2023 | June 30, 2023 | September 30, 2022 | September 30, 2023 | September 30, 2022 | March 31, 2023 |
| | | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Unaudited) | (Audited) |
| I | Income from operations | | | | | | |
| | Revenue from Operations | - | - | - | - | - | - |
| | Other Income | - | - | - | - | - | - |
| | Total Income | - | - | - | - | - | - |
| II | Expenses | | | | | | |
| | Cost of Materials Consumed | - | - | - | - | - | - |
| | Changes in Inventories | - | - | - | - | - | - |
| | Employee benefits expense | 2.57 | 1.75 | 0.19 | 4.32 | 0.85 | 4.35 |
| | Finance costs | 0.30 | 0.30 | 0.30 | 0.60 | 0.60 | 1.20 |
| | Depreciation, amortisation and impairment | 0.03 | 0.03 | 0.02 | 0.07 | 0.02 | 0.09 |
| | Other expenses | 3.30 | 2.97 | 1.84 | 6.27 | 6.17 | 16.31 |
| | Total Expenses | 6.20 | 5.05 | 2.35 | 11.26 | 7.64 | 21.95 |
| | Profit/(Loss) before tax | (6.20) | (5.05) | (2.35) | (11.26) | (7.64) | (21.95) |
| III | Tax Expenses | | | | | | |
| | Current tax | - | - | - | - | - | - |
| | Deferred tax | (0.02) | (0.02) | - | (0.04) | - | (0.07) |
| | Total Tax Expenses | (0.02) | (0.02) | - | (0.04) | - | (0.07) |
| IV | Profit/(Loss) for the year | (6.22) | (5.07) | (2.35) | (11.30) | (7.64) | (22.02) |
| V | Other Comprehensive Income | | | | | | |
| | (a) Items that will not be reclassified to profit or loss | - | - | - | - | - | - |
| | Total Other Comprehensive Income | - | - | - | - | - | - |
| VI | Total Comprehensive Income | (6.22) | (5.07) | (2.35) | (11.30) | (7.64) | (22.02) |
| VII | Paid-up Equity Share Capital (Face Value of Rs. 10/- Each) | 502.96 | 502.96 | 502.96 | 502.96 | 502.96 | 502.96 |
| IX | Reserves excluding Revaluation Reserve as per the audited Balance sheet of previous year | | | | | | |
| VIII | Face Value of Equity Shares | 10/- | 10/- | 10/- | 10/- | 10/- | 10/- |
| IX | Reserves i.e. Other Equity (excluding Revaluation Reserve) as per audited balance sheet of previous year | | | | | | (261.91) |
| X | Earnings per equity share (Rs) (*not annualised) : | | | | | | |
| | (1) Basic | *(0.13) | *(0.10) | *(0.05) | *(0.23) | *(0.15) | (0.45) |
| | (2) Diluted | *(0.13) | *(0.10) | *(0.05) | *(0.23) | *(0.15) | (0.45) |

Notes:

- The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th November, 2023. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- Paid-up Equity Share Capital includes Rs. 8,58,500/- being the amount originally paid-up on forfeited shares.
- Figures of the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.
- The Board of Directors of Inland Printers Limited (the Transferee Company) in their meeting held on 9th March, 2023, had approved the scheme of Amalgamation under section 230 to 232 of the Companies Act, 2013 with Parthiv Corporate Advisory Private Limited (the Transferor Company). The said scheme is subject to the approval of the BSE and National Company Law Tribunal, Mumbai and other requisite approvals. Pending receipt of necessary approvals, no effect of the scheme has been given in the financials results for the quarter ended 30th September, 2023. The appointed date is fixed as 1st January, 2023. The Company has received an observation letter from the BSE and is in process of filing the Company Application with the NCLT, Mumbai.

Place: Mumbai
 Dated: Nov 14, 2023



For Inland Printers Limited

Kishor Sorap
 Kishor Sorap
 Wholtime Director
 DIN: 08194840

Inland Printers Limited
Unaudited Balance Sheet as at September 30, 2023

(Amt. in Lac)

| Particulars | Note No. | As At Sept 30, 2023 | As At March 31, 2023 |
|--------------------------------------|----------|------------------------|-------------------------|
| Assets | | | |
| Current Assets | | | |
| Financial Assets | | | |
| Cash and Cash Equivalents | 2 | 2.59 | 2.89 |
| Short term Loans and Advances | 3 | 0.12 | 0.12 |
| Other Current assets | 4 | 1.99 | 0.16 |
| Non-Current Assets | | | |
| Intangible Assets | 5 | 0.56 | 0.62 |
| Other Non-Current Assets | 6 | 300.00 | 300.00 |
| Deferred Tax Assets | | 0.55 | 0.58 |
| Total Assets | | 305.80 | 304.37 |
| Equity and Liabilities | | | |
| Equity | | | |
| Equity Share Capital | 7 | 502.96 | 502.96 |
| Other Equity | 8 | (273.20) | (261.91) |
| Total Equity | | 229.76 | 241.05 |
| Non-Current Liabilities | | | |
| Financial Liabilities | | | |
| Borrowings | 9 | 72.55 | 60.05 |
| Total Non-Current Liabilities | | 72.55 | 60.05 |
| Current Liabilities | | | |
| Financial Liabilities | | | |
| Other Financial Liabilities | 10 | 3.31 | 2.44 |
| Other Current Liabilities | 11 | 0.18 | 0.83 |
| Total Current Liabilities | | 3.49 | 3.27 |
| Total Equity and Liabilities | | 305.80 | 304.37 |

For Inland Printers Limited

Place : Mumbai
Nov 14, 2023



Kishor Sorap
Wholetime Director
DIN: 08194840

Inland Printers Limited
Unaudited Cash Flow Statement for the period ended 30th September 2023

(Amt. in Lac)

| Particular | Period ended 30th Sept, 2023 | Period ended 30th Sept, 2022 |
|---|---------------------------------|---------------------------------|
| A. Cash Flow form Operating Activities | | |
| a) Net Profit / (Loss) before Tax and Extraordinary Items | (11.26) | (7.64) |
| Adjustment for : | - | - |
| Depreciation | 0.07 | 0.02 |
| | - | - |
| b) Operating Profit/ (Loss) before Working Capital Changes | (11.19) | (7.62) |
| Adjustment for : | | |
| Increase/(decrease) in Other Financial Liabilities | 0.86 | 1.24 |
| Increase/(decrease) in Other Current Assets, Loans & Advances | (1.83) | 0.18 |
| Increase/(decrease) in Other Current Liabilities | (0.65) | (0.93) |
| Cash Generated from Operations | (12.80) | (7.13) |
| Income Tax (Paid)/Refund | - | - |
| Net Cash from / (Used in) Operating Activities | (12.80) | (7.13) |
| B. Cash Flow from Investing Activities | | |
| Purchase of fixed assets | - | (0.71) |
| Advance for Capital Goods | - | (47.47) |
| Net Cash from / (Used in) Investing Activities | - | (48.18) |
| C. Cash flow from Financial Activities | | |
| Proceeds from issuance of Share Capital | - | - |
| Short-term borrowings | 12.50 | 6.95 |
| Net Cash from / (Used in) Financial Activities | 12.50 | 6.95 |
| Net Increase / (Decrease) in Cash and Cash Equivalents | (0.30) | (48.36) |
| Cash and Cash Equivalents Opening Balance | 2.89 | 50.25 |
| Cash and Cash Equivalents Closing Balance | 2.59 | 1.89 |

For Inland Printers Limited

Place : Mumbai
Nov 14, 2023




Kishor Sorap
Wholetime Director
DIN: 08194840

