

INLAND PRINTERS LIMITED

Reg. Off.: 800, Sangita Ellipse, Sahakar Road, Vile Parle (East), Mumbai-400057
Tel.: (022)-40482500
CIN: L99999MH1978PLC020739
Email: inlandprintersltd@gmail.com
Website: www.inlandprinters.in

Date: 30th June, 2021

The Department of Corporate Services
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001

Sub: Outcome of the Board Meeting pursuant to the regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Scrip Code No. 530787

Dear Sir,

We refer to our letter dated 18th June, 2021 informing about a meeting of the Board of Directors ("Board") of the Company to be held on Wednesday, 30th June, 2021.

We now inform you that the Board at its meeting held today has approved the Standalone Annual Audited Financial Results of the Company for the year ended 31st March, 2021.

The Annual Audited Financial Results along with the Auditors' Reports, declaration of unmodified opinion on Auditors' Report are attached for your records.

The meeting commenced at 5: 30 p.m. and concluded at 7:00 p.m.

The date of AGM and book closure date will be intimated separately.

This is for your information and records, please.

Thanking you,
Yours faithfully,
For Inland Printers Limited

M Kashte
Meghana Kashte
Company Secretary



Encl.: As Above

Independent Auditor's Report on the Quarterly and Year to Date Audited Standalone Financial Results of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

**To The Board of Directors of
Inland Printers Limited**

Report on the Audit of the Standalone Financial Results

Opinion

We have audited the accompanying Statement of standalone financial results of Inland Printers Limited ("the Company") for the quarter and year ended March 31, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us, the Standalone Financial Results for the year ended March 31, 2021:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards, and other accounting principles generally accepted in India, of the net loss, other comprehensive income and other financial information of the Company for the quarter and year ended March 31, 2021.

Basis for Opinion

We conducted our audit of the Statement in accordance with the Standards on Auditing ("SAs") specified under Section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Standalone Financial Results* section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the standalone financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

This Statement of standalone financial results has been prepared on the basis of standalone financial statements.

The Company's Board of Directors are responsible for the preparation and presentation of these standalone financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intend to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the financial reporting process of the Company.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial results that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial results may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and



other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The figures of the standalone financial results as reported for the quarter ended March 31, 2021 and the corresponding quarter ended in the previous year are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures up to the end of third quarter of the relevant financial year. Also, the figures up to the end of the third quarter of the current and previous financial year had only been subjected to limited review by us.

For **NGS & CO. LLP.**

Chartered Accountants

Firm Registration No.: 119850W


Ganesh Toshniwal

Partner

Membership No. 046669

Mumbai

June 30, 2021

UDIN: 21046669AAAAA9459



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PART I: Statement of Audited Financial Results for the Quarter & Year ended 31st March, 2021

(Amt. in Rs.)

		3 months ended 31/03/2021	3 months ended 31/12/2020	Corresponding 3 Months ended 31/03/2020 in the previous year	12 months ended 31/03/2021	12 months ended 31/03/2020
		(Audited) (Refer Note 3)	(Unaudited)	Audited (Refer Note 3)	(Audited)	(Audited)
I	Income from operations					
	Revenue from Operations	NIL	NIL	NIL	NIL	NIL
	Other Income	NIL	NIL	NIL	NIL	NIL
	Total Income	NIL	NIL	NIL	NIL	NIL
II	Expenses					
	Cost of Materials Consumed	NIL	NIL	NIL	NIL	NIL
	Changes in Inventories	NIL	NIL	NIL	NIL	NIL
	Employee benefits expense	226,300	NIL	80,000	253,397	173,334
	Finance Costs	90,575	NIL	NIL	90,575	NIL
	Depreciation, amortisation and impairment	NIL	NIL	NIL	NIL	NIL
	Other expenses	233,933	113,596	121,135	839,755	1,162,604
	Total Expenses	550,808	113,596	201,135	1,183,727	1,335,938
	Profit/(Loss) before tax	(550,808)	(113,596)	(201,135)	(1,183,727)	(1,335,938)
III	Tax Expenses					
	Current tax	NIL	NIL	NIL	NIL	NIL
	Total Tax Expenses	NIL	NIL	NIL	NIL	NIL
IV	Profit/(Loss) for the year	(550,808)	(113,596)	(201,135)	(1,183,727)	(1,335,938)
V	Other Comprehensive Income					
	(a) Items that will not be reclassified to profit or loss	NIL	NIL	NIL	NIL	NIL
	Total Other Comprehensive Income	NIL	NIL	NIL	NIL	NIL
VI	Total Comprehensive Income	(550,808)	(113,596)	(201,135)	(1,183,727)	(1,335,938)
VII	Paid-up Equity Share Capital (Face Value of Rs. 2/-Each)	15,296,100	15,296,100	15,296,100	15,296,100	15,296,100
VIII	Face Value of Equity Shares	2/-	2/-	2/-	2/-	2/-
IX	Reserves i.e. Other Equity (excluding Revaluation Reserve) as per audited balance sheet of previous year				(21,839,890)	(20,656,163)
X	Earnings per equity share (Rs) (*not annualised) :					
	(1) Basic	*(0.05)	*(0.02)	*(0.03)	(0.16)	(0.19)
	(2) Diluted	*(0.05)	*(0.02)	*(0.03)	(0.16)	(0.19)

Notes:

- The above results which are published in accordance with Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements), 2015 have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 30th June,2021. The financial results are in accordance with the Indian Accounting Standards (Ind-AS) as prescribed under Section 133 of the Companies Act, 2013, read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016. The results have been audited by the Statutory Auditors of the Company.
- Paid-up Equity Share Capital includes Rs. 858500/- being the amount originally paid-up on forfeited shares.
- The figures of the 3 Months ended 31.03.2021 and 31.03.2020 are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto 9 months of relevant financial year, which were subjected to limited review by the auditors.
- Figures of the previous periods have been regrouped, wherever necessary, to correspond with the figures of the current period.

For and on behalf of the Board of Directors

Place: Mumbai
Dated: 30th June, 2021



[Signature]

Director

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(Amt. in Rs.)

Statement of Assets & Liabilities

Sr.No.	Particulars	As at 3/31/2021	As at 3/31/2020
	ASSETS		
(1)	FINANCIAL ASSETS		
	Cash and Cash Equivalents	255,009	143,480
	Total Assets	255,009	143,480
	EQUITY AND LIABILITIES		
(1)	EQUITY		
	Share Capital	15,296,100	15,296,100
	Other Equity	(21,839,890)	(20,656,163)
(2)	CURRENT LIABILITIES		
	Financial Liabilities		
	-Borrowings	6,662,006	5,256,496
	- Other Financial Liabilities	122,450	235,299
	Other Current Liabilities	14,343	11,748
	Total Equity and Liabilities	255,009	143,480

For Inland Printers Limited

Director

Place: Mumbai

Dated: 30th June, 2021

INLAND PRINTERS LIMITED
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021

	As At 31.03.2021 Amt (Rs.)	As At 31.03.2020 Amt (Rs.)
A. CASH FLOW FROM OPERATING ACTIVITIES :		
a) NET PROFIT/(LOSS) BEFORE TAX AND EXTRAORDINARY ITEMS	(1,183,727)	(1,335,938)
ADJUSTMENTS	NIL	NIL
b) OPERATING PROFIT/(LOSS) BEFORE WORKING CAPITAL CHANGES	(1,183,727)	(1,335,938)
ADJUSTMENTS FOR:		
Increase/(decrease) in Other Financial Liabilities	97,571	(672)
Increase/(decrease) in Other Current Liabilities	6,747	(2,900)
CASH GENERATED FROM OPERATIONS	(1,079,408)	(1,339,509)
Income Tax (Paid)/Refund	NIL	NIL
NET CASH FROM/(USED IN) OPERATING ACTIVITIES	(1,079,408)	(1,339,509)
B. CASH FLOW FROM INVESTING ACTIVITIES:	NIL	NIL
NET CASH FROM/(USED IN) INVESTING ACTIVITIES	NIL	NIL
C. CASH FLOW FROM FINANCIAL ACTIVITIES		
Short-term borrowings	1,250,000	500,000
NET CASH FROM/(USED IN) FINANCIAL ACTIVITIES	1,250,000	500,000
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	170,592	(839,509)
CASH AND CASH EQUIVALENTS AS AT 1ST DAY (OPENING BALANCE)	125,100	255,587
CASH AND CASH EQUIVALENTS AS AT LAST DAY (CLOSING BALANCE)	(295,692)	(583,922)

1. The above Statement of Cash Flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

2. Previous Year's figure have been regrouped/ rearranged, wherever necessary, to correspond with the current year's classification/disclosure.

As per our report of even date

For Inland Printers Limited

Place: Mumbai

Dated: 30th June, 2021



(Signature)

Director

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Date: 30th June, 2021

The Department of Corporate Services

BSE Limited

Phiroze Jeejeebhoy Towers,

Dalal Street,

Mumbai - 400 001

Sub: Declaration pursuant to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Scrip Code No. 530787

Dear Sir,

In terms of the provisions of Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, we confirm that the Statutory Auditors of the Company, viz NGS & Co. LLP, Chartered Accountants, Mumbai (Registration No.:0119850W). have issued an Audit Report with unmodified opinion on the Audited Financial Results of the Company for the year ended 31st March, 2021.

This declaration is for your information and record, please.

Thanking you,

Yours faithfully,

For Inland Printers Limited

M Kashte

Meghana Kashte
Company Secretary

