



# THE PERIA KARAMALAI TEA & PRODUCE CO LTD.

10.11.2020

The Listing Department,  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block-G  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400 051  
Scrip Symbol: PKTEA

The Listing Department  
**The Calcutta Stock Exchange Ltd.**  
7, Lyons Range  
Kolkata – 700001  
Scrip Code: 10026140

**Sub: Outcome of the Board Meeting held on 10<sup>th</sup> November, 2020 and Disclosure under Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held on today i.e. 10<sup>th</sup> November, 2020, interalia, considered the following matters:

- Approved Unaudited Standalone & Consolidated Financial Results of the Company for the Quarter & Half Year Ended on 30<sup>th</sup> September, 2020 along with the Limited Review Report of the Statutory Auditors on the said results.
- Appointment of Mr. Gaurav Jalan (DIN: 00111070) as an Additional Director in the category of Independent- Non Executive with effect from 10<sup>th</sup> November, 2020 and to hold office for a period of 5 (five) years subject to approval by members at the General Meeting. The Disclosure required under Regulation 30 of SEBI (LODR) Regulations, 2015, as amended read with SEBI circular no CIR/CFD/CMD/4/2015 DATED September 9, 2015 is annexed herewith.
- Appointment of Mr. S.Venugopalakrishnan- General Manager- Finance & Accounts of the Company as Chief Financial Officer and Key Managerial Personnel of the Company with effect from 10<sup>th</sup> November, 2020. The Disclosure required under Regulation 30 of SEBI (LODR) Regulations, 2015, as amended read with SEBI circular no CIR/CFD/CMD/4/2015 DATED September 9, 2015 is annexed herewith.

A copy of the Standalone & Consolidated Unaudited Financial Results for quarter and half year ended 30<sup>th</sup> September, 2020 along with the Limited Review Report of the Statutory Auditors on the said results is enclosed herewith.

The meeting was commenced at 11.00 A.M. and concluded at 1:25 P.M.

Kindly take the same on record.

Thanking You,  
Yours Faithfully  
For The Peria Karamalai Tea & Produce Co. Ltd.

*Saurav Singhania*  
Saurav Singhania  
Company Secretary  
Encl: As Above



L N B A N G U R G R O U P O F C O M P A N I E S

REGISTERED OFFICE

7, Munshi Premchand Sarani, Hastings, Kolkata - 700 022,  
India L : +91 33 22230016 / 18 F : +91 33 22231569

CORPORATE ADDRESS

3rd Floor, Uptown Banjara, Road No. 3, Banjara Hills, Hyderabad  
500 034, India L : +91 40 47861111 | F : +91 40 23553358



# THE PERIA KARAMALAI TEA & PRODUCE CO LTD.

## Annexure

Disclosure pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, read with SEBI circular no CIR/CFD/CMD/4/2015 DATED September 9, 2015 relating to Appointment of Director and Chief Financial Officer.

**1. The particulars for Appointment of Mr.Gaurav Jalan as an Additional Director in the category of Independent- Non- Executive are as under:**

|  |  |
|--|--|
| Reason for change viz. appointment, resignation, removal, death or otherwise;        | Appointment  |
| Date of Appointment  | 10 <sup>th</sup> November, 2020  |
| Term of Appointment  | Appointed as an Additional Director in the category of Independent Director of the Company with effect from 10 <sup>th</sup> November, 2020 and to hold office for a period of 5 (five) years subject to approval by members at the General Meeting.   |
| Brief Profile  | Mr Jalan completed his education at St Xavier's College, Calcutta with B.Com(Hons) degree. He then did training at Tata Chemicals in their main factory in Gujarat, as well as worked with Lodha & Co., Chartered Accountants. This enabled gain insight on working in a larger corporate working environment. The first Business that he was involved with was the Family's business interest in Tea Plantations in Assam and West Bengal. The estates gained fair momentum, and in specific, the Company's DOOMNI Tea Estate became a renowned / prized property. In the midnineties, the Group forayed into manufacture of security printing inks in Bhiwadi, in Joint Venture with SICPA Holding S.A., Switzerland; and Mr Jalan as Director had invaluable contribution to the same. That Company captured the entire marketshare in India for its product range. He has handled purchase of an engineering business from Chemplast Sanmar Group, and was part of the team that grew it over 4 times. He was responsible for the Group's very successful JV with Rice Lake Weighing Systems, Wisconsin - the world leader in weight and weight related engineering equipment.<br>Mr Gaurav Jalan is on the Committee of various bodies like FICCI, Indian Chamber of Commerce and Tea Association of India for several years. |
| Disclosure of relationships between Directors (in case of appointment as a Director) | Mr. Gaurav Jalan has no relationship with the Directors, Key Managerial Personnel or Promoters of the Company.   |



## L N B A N G U R G R O U P O F C O M P A N I E S

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## THE PERIA KARAMALAI TEA & PRODUCE CO LTD.

2. The particulars for Appointment of Mr.S. Venugopalakrishnan as CFO and KMP are as under:

|  |  |
|--|--|
| Reason for change viz. appointment, resignation, removal, death or otherwise;        | Appointment  |
| Date of Appointment  | 10 <sup>th</sup> November, 2020  |
| Term of Appointment  | Appointed as CFO and KMP of the Company with effect from 10th November, 2020 as per the provisions of Section 203 of the Companies Act, 2013 and allied rules thereof.                               |
| Brief Profile  | Mr. S. Venugopalakrishnan is a B. Com and Member of Institute of Chartered Accountants of India and has a varied experience of more than 23 years in finance, accounting, fund management, taxation. |
| Disclosure of relationships between Directors (in case of appointment as a Director) | Not Applicable   |



### LN BANGUR GROUP OF COMPANIES

#### REGISTERED OFFICE

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**Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review report to  
The Board of Directors  
The Peria Karamalai Tea and Produce Company Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of The Peria Karamalai Tea and Produce Company Limited ("the Company") for the quarter ended September 30, 2020 and year to date from April 01, 2020 to September 30, 2020 ("the Statement") attached herewith being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and prepared in accordance with recognition and measurement principles laid down Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of the Companies Act, 2013 as amended. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the aforesaid Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended read with relevant rules issued thereunder and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**SRIKISHEN & CO.**  
Chartered Accountants

*K. Murali Mohan*

(K. Murali Mohan)  
Membership No. 14328  
Proprietor

**CHARTERED ACCOUNTANTS**  
UDIN: 20014328AAAANE9287

Place: Coimbatore  
Date: 09.11.2020



**THE PERIA KARAMALAI TEA & PRODUCE COMPANY LIMITED**  
 Reg. Office: 7, Munshi Premchand Sarani, Hastings, Kolkata- 700022  
 Phone: (033)22233394, Email : periatea@lnbgroup.com, Website: www.periatea.com  
 CIN: L01132WB1913PLC220832

**Statement of Standalone Unaudited Financial Results for the Quarter and Half Year Ended 30th September 2020**

(Rs. In lakhs)

| Sl. No.   | Particulars   | Quarter Ended              |                            |                           | Half Year Ended            |                            | Year Ended              |
|-----------|---|----------------------------|----------------------------|---------------------------|----------------------------|----------------------------|-------------------------|
|           |   | 30.09.2020<br>( Unaudited) | 30.06.2020<br>( Unaudited) | 30.09.2019<br>(Unaudited) | 30.09.2020<br>( Unaudited) | 30.09.2019<br>( Unaudited) | 31.03.2020<br>(Audited) |
| <b>1</b>  | <b>Income</b>   |                            |                            |                           |                            |                            |                         |
|           | Revenue from operations   | 2,595.56                   | 1,635.77                   | 873.99                    | 4,231.33                   | 2,001.47                   | 3,938.21                |
|           | Other Income  | 5.83                       | 3.83                       | 11.96                     | 9.66                       | 24.27                      | 39.01                   |
|           | <b>Total Income</b>   | <b>2,601.39</b>            | <b>1,639.60</b>            | <b>885.95</b>             | <b>4,240.99</b>            | <b>2,025.74</b>            | <b>3,977.22</b>         |
| <b>2</b>  | <b>Expenses</b>   |                            |                            |                           |                            |                            |                         |
|           | a) Cost of materials consumed   | 111.20                     | 49.75                      | 77.01                     | 160.95                     | 151.79                     | 264.71                  |
|           | b) Purchase of stock-in-trade   | 1.06                       | 23.75                      | -                         | 24.81                      | -                          | 16.61                   |
|           | c) Changes in inventories of finished goods, work in progress and stock-in-trade                | 609.36                     | 10.58                      | (117.73)                  | 619.94                     | (371.48)                   | (428.29)                |
|           | d) Employees benefits expense   | 626.26                     | 637.64                     | 627.51                    | 1,263.90                   | 1,242.31                   | 2,497.79                |
|           | e) Finance Costs  | 52.63                      | 57.87                      | 58.23                     | 110.50                     | 111.14                     | 253.40                  |
|           | f) Depreciation and amortisation expense  | 108.21                     | 103.88                     | 96.63                     | 212.09                     | 198.26                     | 424.05                  |
|           | g) Other expenses   | 276.35                     | 287.65                     | 289.47                    | 564.00                     | 600.30                     | 1,129.93                |
|           | <b>Total expenses</b>   | <b>1,785.07</b>            | <b>1,171.12</b>            | <b>1,031.12</b>           | <b>2,956.19</b>            | <b>1,932.32</b>            | <b>4,158.20</b>         |
| <b>3</b>  | <b>Profit/(Loss) before exceptional items and tax</b>   | <b>816.32</b>              | <b>468.48</b>              | <b>(145.17)</b>           | <b>1,284.80</b>            | <b>93.42</b>               | <b>(180.98)</b>         |
| <b>4</b>  | <b>Exceptional items</b>  | -                          | -                          | -                         | -                          | -                          | -                       |
| <b>5</b>  | <b>Profit/(Loss) from Ordinary activities before tax</b>  | <b>816.32</b>              | <b>468.48</b>              | <b>(145.17)</b>           | <b>1,284.80</b>            | <b>93.42</b>               | <b>(180.98)</b>         |
| <b>6</b>  | <b>Tax expense</b>  | 500.75                     | -                          | -                         | 500.75                     | -                          | 180.68                  |
| <b>7</b>  | <b>Net Profit/(Loss) from Ordinary activities after tax</b>                                     | <b>315.57</b>              | <b>468.48</b>              | <b>(145.17)</b>           | <b>784.05</b>              | <b>93.42</b>               | <b>(361.66)</b>         |
| <b>8</b>  | <b>Other Comprehensive Income (net of tax)</b>  |                            |                            |                           |                            |                            |                         |
|           | a. Items that will not be reclassified to Profit & Loss   | 17.65                      | 2.17                       | (4.83)                    | 19.81                      | (4.92)                     | (313.29)                |
|           | b. Items that will be reclassified to Profit & Loss   | -                          | -                          | -                         | -                          | -                          | -                       |
| <b>9</b>  | <b>Total Comprehensive Income</b>   | <b>333.22</b>              | <b>470.65</b>              | <b>(150.00)</b>           | <b>803.86</b>              | <b>88.50</b>               | <b>(674.95)</b>         |
| <b>10</b> | <b>Paid-up equity share capital (Face value of Rs.10/- per share)</b>                           | 309.59                     | 309.59                     | 309.59                    | 309.59                     | 309.59                     | 309.59                  |
| <b>11</b> | <b>Reserves excluding revaluation reserves as per balance sheet of previous accounting year</b> |                            |                            |                           |                            |                            |                         |
| <b>12</b> | <b>Earnings Per Share of Rs.10/- each</b>   |                            |                            |                           |                            |                            |                         |
|           | - Basic   | 10.19                      | 15.13                      | (4.69)                    | 25.33                      | 3.02                       | (11.68)                 |
|           | - Diluted   | 10.19                      | 15.13                      | (4.69)                    | 25.33                      | 3.02                       | (11.68)                 |



Standalone Segment wise Revenue, Results and Capital Employed for the Quarter & Half Year Ended 30th September 2020

(Rs. In lakhs)

| Sl. No.  | Particulars   | Quarter Ended              |                            |                           | Half Year Ended            |                            | Year Ended              |
|----------|---|----------------------------|----------------------------|---------------------------|----------------------------|----------------------------|-------------------------|
|          |   | 30.09.2020<br>( Unaudited) | 30.06.2020<br>( Unaudited) | 30.09.2019<br>(Unaudited) | 30.09.2020<br>( Unaudited) | 30.09.2019<br>( Unaudited) | 31.03.2020<br>(Audited) |
| <b>1</b> | <b>Segment Revenue</b>  |                            |                            |                           |                            |                            |                         |
|          | a) Tea  | 2,245.01                   | 1,158.25                   | 628.69                    | 3,403.26                   | 1,532.60                   | 3,180.83                |
|          | b) Investment   | 248.30                     | 465.81                     | 189.27                    | 714.11                     | 356.46                     | 513.93                  |
|          | c)Power   | 150.03                     | 39.02                      | 101.20                    | 189.05                     | 207.46                     | 408.31                  |
|          | d) Unallocated  | 5.83                       | 3.83                       | 11.96                     | 9.66                       | 24.27                      | 39.01                   |
|          | <b>Total</b>  | <b>2,649.17</b>            | <b>1,666.91</b>            | <b>931.12</b>             | <b>4,316.08</b>            | <b>2,120.79</b>            | <b>4,142.08</b>         |
|          | Less: Inter Segment Revenue   | 47.78                      | 27.31                      | 45.17                     | 75.09                      | 95.05                      | 164.86                  |
|          | <b>Net Sales/Income from Operations</b>   | <b>2,601.39</b>            | <b>1,639.60</b>            | <b>885.95</b>             | <b>4,240.99</b>            | <b>2,025.74</b>            | <b>3,977.22</b>         |
| <b>2</b> | <b>Segment Results {Profit / (Loss) before tax and interest from each segment</b> |                            |                            |                           |                            |                            |                         |
|          | a) Tea  | 534.87                     | 75.24                      | (296.56)                  | 610.11                     | (211.41)                   | (574.81)                |
|          | b) Investment   | 243.05                     | 462.06                     | 179.27                    | 705.11                     | 346.46                     | 498.93                  |
|          | c)Power   | 85.20                      | (14.78)                    | 18.39                     | 70.42                      | 45.24                      | 109.29                  |
|          | d) Unallocated  | 5.83                       | 3.83                       | 11.96                     | 9.66                       | 24.27                      | 39.01                   |
|          | <b>Total</b>  | <b>868.95</b>              | <b>526.35</b>              | <b>(86.94)</b>            | <b>1,395.30</b>            | <b>204.56</b>              | <b>72.42</b>            |
|          | Less: i) Interest   | 52.63                      | 57.87                      | 58.23                     | 110.50                     | 111.14                     | 253.40                  |
|          | ii) Other un-allocable expenditure net off unallocable income                     | -                          | -                          | -                         | -                          | -                          | -                       |
|          | <b>Total Profit / (Loss) before tax</b>   | <b>816.32</b>              | <b>468.48</b>              | <b>(145.17)</b>           | <b>1,284.80</b>            | <b>93.42</b>               | <b>(180.98)</b>         |
| <b>3</b> | <b>Capital Employed (Segment assets)</b>  |                            |                            |                           |                            |                            |                         |
|          | a) Tea  | 4,073.75                   | 4,786.22                   | 4,798.36                  | 4,073.75                   | 4,798.36                   | 4,806.29                |
|          | b) Investment   | 14,262.53                  | 14,011.07                  | 13,910.14                 | 14,262.53                  | 13,910.14                  | 13,413.08               |
|          | c)Power   | 1,608.27                   | 1,606.26                   | 1,780.86                  | 1,608.27                   | 1,780.86                   | 1,639.81                |
|          | d) Unallocated  | -                          | -                          | -                         | -                          | -                          | -                       |
|          | <b>Total</b>  | <b>19,944.55</b>           | <b>20,403.55</b>           | <b>20,489.36</b>          | <b>19,944.55</b>           | <b>20,489.36</b>           | <b>19,859.18</b>        |
| <b>4</b> | <b>Capital Employed (Segment liabilities)</b>                                     |                            |                            |                           |                            |                            |                         |
|          | a) Tea  | 1,708.44                   | 2,462.34                   | 2,124.94                  | 1,708.44                   | 2,124.94                   | 2,352.50                |
|          | b) Investment   | -                          | -                          | -                         | -                          | -                          | -                       |
|          | c)Power   | 1,028.38                   | 1,066.69                   | 1,192.32                  | 1,028.38                   | 1,192.32                   | 1,102.81                |
|          | d) Unallocated  | 17,207.73                  | 16,874.52                  | 17,172.10                 | 17,207.73                  | 17,172.10                  | 16,403.87               |
|          | <b>Total</b>  | <b>19,944.55</b>           | <b>20,403.55</b>           | <b>20,489.36</b>          | <b>19,944.55</b>           | <b>20,489.36</b>           | <b>19,859.18</b>        |

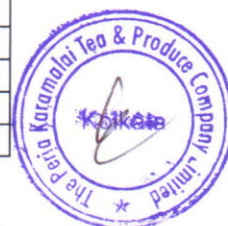




Standalone Statement of Assets and Liabilities as at 30th September 2020

(Rs. In lakhs)

| Particulars   | 30.09.2020<br>(UnAudited) | 31.03.2020<br>(Audited) |
|---|---------------------------|-------------------------|
| <b>ASSETS</b>   |                           |                         |
| <b>(1) Non-current assets</b>   |                           |                         |
| (a) Property Plant and Equipment  | 3,384.01                  | 3,549.27                |
| (b) Capital work-in-progress  | 114.34                    | 109.97                  |
| (c) Investment Property   | -                         | -                       |
| (d) Right of use Assets   | 82.03                     | 90.66                   |
| (e) Intangible assets other than Goodwill                                   | 0.42                      | 0.42                    |
| (f) Financial assets  |                           |                         |
| (i) Investments   | 11,080.52                 | 11,078.98               |
| (ii) Other Financial Assets   | 225.96                    | 160.42                  |
| (g) Other non-current assets  | 86.17                     | 121.45                  |
| (h) Deferred Tax Asset ( Net)   | 468.65                    | 969.40                  |
| <b>Total(A)</b>   | <b>15,442.10</b>          | <b>16,080.57</b>        |
| <b>(2) Current assets</b>   |                           |                         |
| (a) Inventories   | 381.10                    | 979.61                  |
| (b) Financial assets  |                           |                         |
| (1) Investments   | -                         | -                       |
| (i) Trade receivables   | 693.51                    | 211.66                  |
| (ii) Cash and cash equivalents  | 129.96                    | 172.51                  |
| (iii) Bank Deposits other than (ii) above                                   | 12.61                     | 17.86                   |
| (iv) Loans  | 3,090.00                  | 2,290.00                |
| (v) Others  | 164.50                    | 91.97                   |
| (c) Current tax assets (Net)  | -                         | -                       |
| (d) Other current assets  | 30.77                     | 15.00                   |
| <b>Total(B)</b>   | <b>4,502.45</b>           | <b>3,778.61</b>         |
| <b>Total (A+B)</b>  | <b>19,944.55</b>          | <b>19,859.18</b>        |
| <b>EQUITY AND LIABILITIES</b>   |                           |                         |
| <b>EQUITY</b>   |                           |                         |
| (a) Equity Share Capital  | 309.59                    | 309.59                  |
| (b) Instruments entirely equity in nature                                   | -                         | -                       |
| (c) Other Equity  | 16,898.14                 | 16,094.28               |
| <b>Total(A)</b>   | <b>17,207.73</b>          | <b>16,403.87</b>        |
| <b>LIABILITIES</b>  |                           |                         |
| <b>(1) Non-Current Liabilities</b>  |                           |                         |
| (a) Financial Liabilities   |                           |                         |
| (i) Borrowings  | 886.78                    | 1,031.49                |
| (ii) Lease Liabilities  | 49.41                     | 49.10                   |
| (iii) Other Financial Liabilities   | 28.98                     | 28.80                   |
| (b) Provisions  | 129.03                    | 91.46                   |
| <b>Total (B)</b>  | <b>1,094.20</b>           | <b>1,200.85</b>         |
| <b>(2) Current Liabilities</b>  |                           |                         |
| (a) Financial Liabilities   |                           |                         |
| (i) Borrowings  | 706.14                    | 1,278.46                |
| (ii) Trade Payables   | -                         | -                       |
| (a) Total Outstanding dues of Micro & Small Enterprise                      | 1.89                      | 0.96                    |
| (b) Total Outstanding dues of creditors other than Micro & Small Enterprise | 481.75                    | 440.75                  |
| (iii) Lease liabilities   | 40.94                     | 45.39                   |
| (iv) Other financial liabilities  | 157.31                    | 241.41                  |
| (b) Other current liabilities   | 77.95                     | 45.20                   |
| (c) Current Tax Liabilities ( Net)  | 130.00                    | 116.86                  |
| (d) Provisions  | 46.64                     | 85.43                   |
| <b>Total (C)</b>  | <b>1,642.62</b>           | <b>2,254.46</b>         |
| <b>Total (A+B+C)</b>  | <b>19,944.55</b>          | <b>19,859.18</b>        |



**THE PERIA KARAMALAI TEA & PRODUCE COMPANY LIMITED**

Reg. Office:7, Munshi Premchand Sarani, Hastings, Kolkata- 700022

Phone: (033)22233394, Email : periatea@lnbgroup.com, Website: www.periatea.com

CIN: L01132WB1913PLC220832

**Unaudited Standalone Statement of Cash Flow for the Half Year ended 30th September 2020**

(Rs. In lakhs)

| Particulars   | Half Year Ended<br>30.09.2020 | Half Year Ended<br>30.09.2019 |
|---|-------------------------------|-------------------------------|
| <b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>               |                               |                               |
| Net Profit before Tax                                       | 1,284.80                      | 93.42                         |
| Adjustments for:  |                               |                               |
| Depreciation and Amortisation                               | 212.09                        | 198.26                        |
| Loss / (Gain) on sale of Property, Plant & Equipments (Net) | (3.47)                        | (12.70)                       |
| Net gain arising on Mutual Funds designated at FVTPL        | (550.20)                      | (273.44)                      |
| Profit on sale of Non Current Investments                   | -                             | (16.48)                       |
| Gain on sale of Mutual Funds designated at FVTPL            | (31.52)                       | -                             |
| Loss on sale of investment in bond                          | 5.00                          | -                             |
| Interest income on financial assets                         | (108.31)                      | (68.30)                       |
| Finance costs   | 110.49                        | 111.14                        |
| <b>Operating Profit before working capital changes</b>      | <b>918.88</b>                 | <b>31.90</b>                  |
| Adjustments for:  |                               |                               |
| Other financial liability                                   | 0.18                          | (0.02)                        |
| Trade receivables and other assets                          | (580.40)                      | 8.91                          |
| Inventories   | 598.52                        | (357.33)                      |
| Trade payables & other liabilities                          | 73.46                         | 181.10                        |
| Short term borrowings                                       | (572.32)                      | 130.50                        |
| <b>Cash generated from operations</b>                       | <b>438.32</b>                 | <b>(4.94)</b>                 |
| Direct Taxes paid(net)                                      | (6.88)                        | (140.32)                      |
| <b>Net Cash from operating activities</b>                   | <b>431.44</b>                 | <b>(145.26)</b>               |
| <b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>               |                               |                               |
| Purchase of Property, Plant & Equipments                    | (16.86)                       | (17.17)                       |
| Sale of Property, Plant & Equipments                        | 3.48                          | 15.73                         |
| Purchase of Non-current Investments                         | -                             | (102.12)                      |
| Sale of Investments   | 595.00                        | 350.00                        |
| Interest received from financial assets                     | 108.31                        | 36.24                         |
| Bank balance not considered as cash and cash equivalents    | 5.23                          | 65.65                         |
| Intercompany loans (given)/ received                        | (800.00)                      | 25.00                         |
| <b>Net Cash used in investing activities</b>                | <b>(104.84)</b>               | <b>373.33</b>                 |
| <b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>               |                               |                               |
| Repayment of Long term borrowings                           | (226.27)                      | (102.54)                      |
| Payment of Lease liabilities                                | (29.85)                       | -                             |
| Finance costs paid  | (113.03)                      | (111.14)                      |
| Dividend paid including dividend distribution tax           | -                             | (23.21)                       |
| <b>Net Cash used in financing activities</b>                | <b>(369.15)</b>               | <b>(236.89)</b>               |
| <b>Net increase / decrease in Cash and Cash Equivalents</b> | <b>(42.55)</b>                | <b>(8.82)</b>                 |
| <b>Opening cash and cash equivalents</b>                    | <b>172.51</b>                 | <b>54.53</b>                  |
| <b>Closing cash and cash equivalents</b>                    | <b>129.96</b>                 | <b>45.71</b>                  |





**THE PERIA KARAMALAI TEA & PRODUCE COMPANY LIMITED**  
Reg. Office:7, Munshi Premchand Sarani, Hastings, Kolkata- 700022  
Phone: (033)22233394, Email : periatea@lnbgroup.com, Website: www.periatea.com  
CIN: L01132WB1913PLC220832

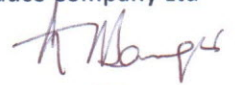
**Notes to the standalone financial results:**

|   |  |
|---|--|
| 1 | The statement has been reviewed by the Audit Committee at its meeting held on November 09, 2020 and approved by the Board of Directors at its meeting held on November 10, 2020 and limited review at the same has been carried out by the statutory auditor of the Company.   |
| 2 | The Company has organized its business into three segments as Tea, Power and Investments which is in conformity with the Indian Accounting Standard (Ind AS-108) on "Segment Reporting" principles.  |
| 3 | Previous period's figures have been regrouped / rearranged, to the extent necessary, to confirm to current period's classifications.   |
| 4 | The Finance Act, 2019, introduced a new optional taxation regime (Section 115BAA) for domestic companies, wherein the income-tax rate is reduced to 22% plus surcharge and cess ('New Tax Regime'). The provisions of Minimum Alternative Tax ('MAT') are not applicable to taxpayers opting for the New Tax Regime. As envisaged in the Financial Statements for the year ending 31 March 2020, the Company has decided to opt for the New Tax Regime for FY 2019-20 (AY 2020-21) and accordingly the MAT credit of earlier years is being reversed to the extent the same is not eligible for set-off and carry forward. |

For and on behalf of the Board

For The Peria Karamalai Tea & Produce Company Ltd





L N Bangur  
Chairman

DIN: 00012617

Place : Kolkata

Date : 10.11.2020

**Independent Auditor's Review Report on the Consolidated Quarterly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

Review report to

The Board of Directors

The Peria Karamalai Tea and Produce Company Limited

1. We have reviewed the accompanying statement of unaudited consolidated financial results of The Peria Karamalai Tea and Produce Company Limited ("the Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the quarter ended September 30, 2020 and for the period from April 01 2020 to September 30 2020 ("the Statement") attached herewith being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("the Listing Regulations").
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.

...2





4. The Statement includes the results of the following entities:

Parent Company:

- a. The Peria Karamalai Tea and Produce Company Limited

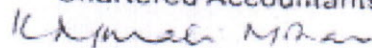
Subsidiary:

- a. PKT Plantations Limited  
b. Shivphal Vinimay Private Limited

5. Based on our review conducted and procedures performed as stated in paragraph 3 above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
6. The consolidated unaudited financial results include the interim financial results of two subsidiaries which have been reviewed by their auditors, whose interim financial results reflect total assets of Rs.40.43 lakhs as at September 30,2020 total revenue of Rs.0.24lakhs and Rs.0.27 lakhs, total net profit after tax of Rs. 0.11 lakhs and Rs.-0.17 lakhs And total comprehensive income of Rs.0.11 lakhs And Rs.-0.17 lakhs for the quarter ended September 30,2020 and for the period from April 01 2020 to September 30 2020and cash flows (net decrease) of Rs.0.17lakhs for the period April 01 2020 to September 30 2020 as considered in the consolidated unaudited financial results. These unaudited financial results and other unaudited financial information have been approved and furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the affairs of the subsidiaries is based solely on such unaudited financial results and other unaudited financial information. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group.

Our conclusion on the Statement is not modified in respect of the above matter.

**SRIKISHEN & CO.**  
Chartered Accountants



(K. Murali Mohan)  
Membership No. 14328  
Proprietor

Place: Coimbatore  
Date: 09.11.2020

**CHARTERED ACCOUNTANTS**  
UDIN: 20014328AAAANF9628

**THE PERIA KARAMALAI TEA & PRODUCE COMPANY LIMITED**  
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 CIN: L01132WB1913PLC220832

**Statement of Consolidated Unaudited Financial Results for the Quarter and Half Year Ended 30 September, 2020**

| Sl. No. | Particulars   | Quarter Ended              |                            |                           | Half Year Ended            |                            | (Rs. In lakhs)          |
|---------|---|----------------------------|----------------------------|---------------------------|----------------------------|----------------------------|-------------------------|
|         |   | 30.09.2020<br>( Unaudited) | 30.06.2020<br>( Unaudited) | 30.09.2019<br>(Unaudited) | 30.09.2020<br>( Unaudited) | 30.09.2019<br>( Unaudited) | 31.03.2020<br>(Audited) |
| 1       | <b>Income</b>   |                            |                            |                           |                            |                            |                         |
|         | a)Revenue from operations   | 2,595.56                   | 1,635.77                   | 873.99                    | 4,231.33                   | 2,001.47                   | 3,938.21                |
|         | b)Other Income  | 6.07                       | 3.86                       | 12.64                     | 9.93                       | 25.54                      | 40.37                   |
|         | <b>Total Income</b>   | <b>2,601.63</b>            | <b>1,639.63</b>            | <b>886.63</b>             | <b>4,241.26</b>            | <b>2,027.01</b>            | <b>3,978.58</b>         |
| 2       | <b>Expenses</b>   |                            |                            |                           |                            |                            |                         |
|         | a) Cost of materials consumed   | 111.20                     | 49.75                      | 77.01                     | 160.95                     | 151.79                     | 264.71                  |
|         | b) Purchase of stock-in-trade   | 1.06                       | 23.75                      | -                         | 24.81                      | -                          | 16.61                   |
|         | c) Changes in inventories of finished goods, work in progress and stock-in-trade                | 609.36                     | 10.58                      | (117.73)                  | 619.94                     | (371.48)                   | (428.29)                |
|         | d) Employees benefits expense   | 626.26                     | 637.64                     | 627.51                    | 1,263.90                   | 1,242.31                   | 2,497.79                |
|         | e) Finance Costs  | 52.63                      | 57.87                      | 58.23                     | 110.50                     | 111.14                     | 253.40                  |
|         | f) Depreciation and amortisation expense  | 108.21                     | 103.88                     | 96.63                     | 212.09                     | 198.26                     | 424.05                  |
|         | g) Other expenses   | 276.47                     | 287.96                     | 289.64                    | 564.43                     | 600.74                     | 1,131.21                |
|         | <b>Total expenses</b>   | <b>1,785.19</b>            | <b>1,171.43</b>            | <b>1,031.29</b>           | <b>2,956.62</b>            | <b>1,932.76</b>            | <b>4,159.48</b>         |
| 3       | <b>Profit/(Loss) before exceptional items and tax</b>   | <b>816.44</b>              | <b>468.20</b>              | <b>(144.66)</b>           | <b>1,284.64</b>            | <b>94.25</b>               | <b>(180.90)</b>         |
| 4       | <b>Exceptional items</b>  | -                          | -                          | -                         | -                          | -                          | -                       |
| 5       | <b>Profit/(Loss) from Ordinary activities before tax</b>  | <b>816.44</b>              | <b>468.20</b>              | <b>(144.66)</b>           | <b>1,284.64</b>            | <b>94.25</b>               | <b>(180.90)</b>         |
| 6       | <b>Tax expense</b>  | <b>500.76</b>              | <b>-</b>                   | <b>0.11</b>               | <b>500.76</b>              | <b>0.23</b>                | <b>180.84</b>           |
| 7       | <b>Net Profit/(Loss) from Ordinary activities after tax</b>                                     | <b>315.68</b>              | <b>468.20</b>              | <b>(144.77)</b>           | <b>783.88</b>              | <b>94.02</b>               | <b>(361.74)</b>         |
| 8       | <b>Other Comprehensive Income (net of tax)</b>  |                            |                            |                           |                            |                            |                         |
|         | a. Items that will not be reclassified to Profit & Loss   | 17.64                      | 2.17                       | (4.83)                    | 19.81                      | (4.92)                     | (313.29)                |
|         | b. Items that will be reclassified to Profit & Loss   | -                          | -                          | -                         | -                          | -                          | -                       |
| 9       | <b>Total Comprehensive Income</b>   | <b>333.32</b>              | <b>470.37</b>              | <b>(149.60)</b>           | <b>803.69</b>              | <b>89.10</b>               | <b>(675.03)</b>         |
| 10      | <b>Paid-up equity share capital (Face value of Rs.10/- per share)</b>                           | <b>309.59</b>              | <b>309.59</b>              | <b>309.59</b>             | <b>309.59</b>              | <b>309.59</b>              | <b>309.59</b>           |
| 11      | <b>Reserves excluding revaluation reserves as per balance sheet of previous accounting year</b> |                            |                            |                           |                            |                            |                         |
| 12      | <b>Earnings Per Share of Rs.10/- each</b>   |                            |                            |                           |                            |                            |                         |
|         | - Basic   | 10.20                      | 15.12                      | (4.68)                    | 25.32                      | 3.04                       | (11.68)                 |
|         | - Diluted   | 10.20                      | 15.12                      | (4.68)                    | 25.32                      | 3.04                       | (11.68)                 |





Consolidated Segmentwise Revenue, Results and Capital Employed for the Quarter and Half Year Ended 30th September 2020

(Rs. In lakhs)

| Sl. No. | Particulars   | Quarter Ended              |                            |                           | Half Year Ended            |                            | Year Ended              |
|---------|---|----------------------------|----------------------------|---------------------------|----------------------------|----------------------------|-------------------------|
|         |   | 30.09.2020<br>( Unaudited) | 30.06.2020<br>( Unaudited) | 30.09.2019<br>(Unaudited) | 30.09.2020<br>( Unaudited) | 30.09.2019<br>( Unaudited) | 31.03.2020<br>(Audited) |
| 1       | <b>Segment Revenue</b>  |                            |                            |                           |                            |                            |                         |
|         | a) Tea  | 2,245.01                   | 1,158.25                   | 628.68                    | 3,403.26                   | 1,532.59                   | 3,180.83                |
|         | b) Investment   | 248.30                     | 465.81                     | 189.27                    | 714.11                     | 356.46                     | 513.93                  |
|         | c)Power   | 150.03                     | 39.02                      | 101.20                    | 189.05                     | 207.46                     | 408.31                  |
|         | d) Unallocated  | 6.07                       | 3.86                       | 12.65                     | 9.93                       | 25.55                      | 40.37                   |
|         | <b>Total</b>  | <b>2,649.41</b>            | <b>1,666.94</b>            | <b>931.80</b>             | <b>4,316.35</b>            | <b>2,122.06</b>            | <b>4,143.44</b>         |
|         | Less: Inter Segment Revenue   | 47.78                      | 27.31                      | 45.17                     | 75.09                      | 95.05                      | 164.86                  |
|         | <b>Net Sales/Income from Operations</b>   | <b>2,601.63</b>            | <b>1,639.63</b>            | <b>886.63</b>             | <b>4,241.26</b>            | <b>2,027.01</b>            | <b>3,978.58</b>         |
| 2       | <b>Segment Results {Profit / (Loss) before tax and interest from each segment</b> |                            |                            |                           |                            |                            |                         |
|         | a) Tea  | 534.88                     | 75.23                      | (296.56)                  | 610.11                     | (211.41)                   | (574.81)                |
|         | b) Investment   | 243.05                     | 462.06                     | 179.27                    | 705.11                     | 346.46                     | 498.93                  |
|         | c)Power   | 85.20                      | (14.78)                    | 18.39                     | 70.42                      | 45.24                      | 109.29                  |
|         | d) Unallocated  | 5.94                       | 3.56                       | 12.47                     | 9.50                       | 25.10                      | 39.09                   |
|         | <b>Total</b>  | <b>869.07</b>              | <b>526.07</b>              | <b>(86.43)</b>            | <b>1,395.14</b>            | <b>205.39</b>              | <b>72.50</b>            |
|         | Less: i) Interest   | 52.63                      | 57.87                      | 58.23                     | 110.50                     | 111.14                     | 253.40                  |
|         | ii) Other un-allocable expenditure net off unallocable income                     | -                          | -                          | -                         | -                          | -                          | -                       |
|         | <b>Total Profit / (Loss) before tax</b>   | <b>816.44</b>              | <b>468.20</b>              | <b>(144.66)</b>           | <b>1,284.64</b>            | <b>94.25</b>               | <b>(180.90)</b>         |
| 3       | <b>Capital Employed (Segment assets)</b>  |                            |                            |                           |                            |                            |                         |
|         | a) Tea  | 4,073.75                   | 4,786.22                   | 4,798.36                  | 4,073.75                   | 4,798.36                   | 4,806.29                |
|         | b) Investment   | 14,232.53                  | 13,986.06                  | 13,910.14                 | 14,232.53                  | 13,910.14                  | 13,383.11               |
|         | c)Power   | 1,608.27                   | 1,606.26                   | 1,780.86                  | 1,608.27                   | 1,780.86                   | 1,639.81                |
|         | d) Unallocated  | 40.44                      | 35.42                      | 11.03                     | 40.44                      | 11.03                      | 40.58                   |
|         | <b>Total</b>  | <b>19,954.99</b>           | <b>20,413.96</b>           | <b>20,500.39</b>          | <b>19,954.99</b>           | <b>20,500.39</b>           | <b>19,869.79</b>        |
| 4       | <b>Capital Employed (Segment liabilities)</b>                                     |                            |                            |                           |                            |                            |                         |
|         | a) Tea  | 1,708.44                   | 2,462.34                   | 2,124.94                  | 1,708.44                   | 2,124.94                   | 2,352.50                |
|         | b) Investment   | -                          | -                          | -                         | -                          | -                          | -                       |
|         | c)Power   | 1,028.38                   | 1,066.69                   | 1,192.32                  | 1,028.38                   | 1,192.32                   | 1,102.81                |
|         | d) Unallocated  | 17,218.17                  | 16,884.93                  | 17,183.13                 | 17,218.17                  | 17,183.13                  | 16,414.48               |
|         | <b>Total</b>  | <b>19,954.99</b>           | <b>20,413.96</b>           | <b>20,500.39</b>          | <b>19,954.99</b>           | <b>20,500.39</b>           | <b>19,869.79</b>        |



Consolidated Statement of Assets and Liabilities as at 30th September 2020.

(Rs. In lakhs)

| Particulars   | 30.09.2020<br>(UnAudited) | 31.03.2020<br>(Audited) |
|---|---------------------------|-------------------------|
| <b>ASSETS</b>   |                           |                         |
| <b>(1) Non-current assets</b>   |                           |                         |
| (a) Property Plant and Equipment  | 3,384.01                  | 3,549.27                |
| (b) Capital work-in-progress  | 114.34                    | 109.97                  |
| (c) Investment Property   | -                         | -                       |
| (d) Right of Use Assets   | 82.03                     | 90.66                   |
| (e) Intangible assets other than Goodwill                                   | 0.42                      | 0.42                    |
| (f) Financial assets  | -                         | -                       |
| (i) Investments   | 11,050.52                 | 11,048.98               |
| (ii) Other Financial Assets   | 225.96                    | 160.42                  |
| (g) Other non-current assets  | 86.17                     | 121.45                  |
| (h) Deferred Tax Asset ( Net)   | 468.65                    | 969.40                  |
| <b>Total(A)</b>   | <b>15,412.10</b>          | <b>16,050.57</b>        |
| <b>(2) Current assets</b>   |                           |                         |
| (a) Inventories   | 381.10                    | 979.61                  |
| (b) Financial assets  |                           |                         |
| (1) Investments   | -                         | -                       |
| (i) Trade receivables   | 693.51                    | 211.66                  |
| (ii) Cash and cash equivalents  | 130.77                    | 211.40                  |
| (iii) Bank Deposits other than (ii)above                                    | 52.24                     | 19.55                   |
| (iv) Loans  | 3,090.00                  | 2,290.00                |
| (v) Others  | 164.50                    | 92.00                   |
| (c) Current tax assets (Net)  | -                         | -                       |
| (d) Other current assets  | 30.77                     | 15.00                   |
| <b>Total(B)</b>   | <b>4,542.89</b>           | <b>3,819.22</b>         |
| <b>Total (A+B)</b>  | <b>19,954.99</b>          | <b>19,869.79</b>        |
| <b>EQUITY AND LIABILITIES</b>   |                           |                         |
| <b>EQUITY</b>   |                           |                         |
| (a) Equity Share Capital  | 309.59                    | 309.59                  |
| (b) Instruments entirely equity in nature                                   | -                         | -                       |
| (c) Other Equity  | 16,907.89                 | 16,104.21               |
| <b>Total(A)</b>   | <b>17,217.48</b>          | <b>16,413.80</b>        |
| <b>LIABILITIES</b>  |                           |                         |
| <b>(1) Non-Current Liabilities</b>  |                           |                         |
| (a) Financial Liabilities   |                           |                         |
| (i) Borrowings  | 886.78                    | 1,031.49                |
| (ii) Lease Liabilities  | 49.41                     | 49.10                   |
| (iii) Other Financial Liabilities   | 28.98                     | 28.80                   |
| (b) Provisions  | 129.03                    | 91.46                   |
| <b>Total (B)</b>  | <b>1,094.20</b>           | <b>1,200.85</b>         |
| <b>(2) Current Liabilities</b>  |                           |                         |
| (a) Financial Liabilities   |                           |                         |
| (i) Borrowings  | 706.14                    | 1,278.46                |
| (ii) Trade Payables   |                           |                         |
| (a) Total Outstanding dues of Micro & Small Enterprise                      | 1.89                      | 0.96                    |
| (b) Total Outstanding dues of creditors other than Micro & Small Enterprise | 482.39                    | 441.37                  |
| (iii) Lease liabilities   | 40.94                     | 45.39                   |
| (iv) Other financial liabilities  | 157.31                    | 241.42                  |
| (b) Other current liabilities   | 77.95                     | 45.19                   |
| (c) Current Tax Liabilities ( Net)  | 130.04                    | 116.92                  |
| (d) Provisions  | 46.65                     | 85.43                   |
| <b>Total (C)</b>  | <b>1,643.31</b>           | <b>2,255.14</b>         |
| <b>Total (A+B+C)</b>  | <b>19,954.99</b>          | <b>19,869.79</b>        |





**THE PERIA KARAMALAI TEA & PRODUCE COMPANY LIMITED**

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CIN: L01132WB1913PLC220832

**Consolidated unaudited Statement of Cash Flow for the Half Year Ended 30th September 2020**

(Rs. In lakhs)

| Particulars   | HALF YEAR ENDED | HALF YEAR ENDED |
|---|-----------------|-----------------|
|   | 30.09.2020      | 30.09.2019      |
| <b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>               |                 |                 |
| <b>Net Profit before Tax</b>                                | <b>1,284.64</b> | <b>94.25</b>    |
| Adjustments for:  |                 |                 |
| Depreciation and Amortisation                               | 212.09          | 198.26          |
| Loss / (Gain) on sale of Property, Plant & Equipments (Net) | (3.47)          | (12.70)         |
| Net gain arising on Mutual Funds designated at FVTPL        | (550.20)        | (273.43)        |
| Gain on sale of Mutual Funds designated at FVTPL            | (31.52)         | -               |
| Profit on sale of Non current investments                   | -               | (16.48)         |
| Loss on sale of investment in bond                          | 5.00            | -               |
| Interest income on financial assets                         | (108.31)        | (69.56)         |
| Finance costs   | 110.49          | 111.14          |
| <b>Operating Profit before working capital changes</b>      | <b>918.72</b>   | <b>31.48</b>    |
| Adjustments for:  |                 |                 |
| Other financial liability                                   | 0.18            | -               |
| Trade receivables and other assets                          | (580.40)        | 8.90            |
| Inventories   | 598.52          | (357.34)        |
| Trade payables & other liabilities                          | 73.46           | 181.12          |
| Short term borrowings                                       | (572.32)        | 130.50          |
| <b>Cash generated from operations</b>                       | <b>438.16</b>   | <b>(5.34)</b>   |
| Direct Taxes paid(net)                                      | (6.88)          | (140.42)        |
| <b>Net Cash from operating activities</b>                   | <b>431.28</b>   | <b>(145.76)</b> |
| <b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>               |                 |                 |
| Purchase of Property, Plant & Equipments                    | (16.86)         | (17.16)         |
| Sale of Property, Plant & Equipments                        | 3.48            | 15.74           |
| Purchase of Investments                                     | -               | (102.12)        |
| Sale of Investments   | 595.00          | 350.00          |
| Interest received from financial assets                     | 108.31          | 36.39           |
| Bank balance not considered as cash and cash equivalents    | (32.69)         | 66.65           |
| Intercompany loans (given)/ received                        | (800.00)        | 25.00           |
| <b>Net Cash used in investing activities</b>                | <b>(142.76)</b> | <b>374.50</b>   |
| <b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>               |                 |                 |
| Repayment of Long term borrowings                           | (226.27)        | (102.54)        |
| Payment of Lease liabilities                                | (29.85)         | -               |
| Finance costs paid  | (113.03)        | (111.14)        |
| Dividend paid including dividend distribution tax           | -               | (23.22)         |
| <b>Net Cash used in financing activities</b>                | <b>(369.15)</b> | <b>(236.90)</b> |
| <b>Net increase / decrease in Cash and Cash Equivalents</b> | <b>(80.63)</b>  | <b>(8.16)</b>   |
| <b>Opening cash and cash equivalents</b>                    | <b>211.40</b>   | <b>56.39</b>    |
| <b>Closing cash and cash equivalents</b>                    | <b>130.77</b>   | <b>48.23</b>    |

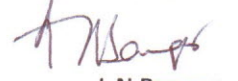


**Notes to the consolidated financial results:**

|   |  |
|---|--|
| 1 | The statement has been reviewed by the Audit Committee at its meeting held on November 09, 2020 and approved by the Board of Directors at its meeting held on November 10, 2020 and limited review at the same has been carried out by the statutory auditor of the Company.   |
| 2 | The Company has organized its business into three segments as Tea, Power and Investments which is in conformity with the Indian Accounting Standard (Ind AS-108) on "Segment Reporting" principles.  |
| 3 | Previous period's figures have been regrouped / rearranged, to the extent necessary, to confirm to current period's classifications.   |
| 4 | The Finance Act, 2019, introduced a new optional taxation regime (Section 115BAA) for domestic companies, wherein the income-tax rate is reduced to 22% plus surcharge and cess ('New Tax Regime'). The provisions of Minimum Alternative Tax ('MAT') are not applicable to taxpayers opting for the New Tax Regime. As envisaged in the Financial Statements for the year ending 31 March 2020, the Company has decided to opt for the New Tax Regime for FY 2019-20 (AY 2020-21) and accordingly the MAT credit of earlier years is being reversed to the extent the same is not eligible for set-off and carry forward. |

For and on behalf of the Board  
For The Peria Karamalai Tea & Produce Company Ltd



  
L N Bangur  
Chairman  
DIN: 00012617

Place : Kolkata  
Date : 10.11.2020