

11th November, 2020

To,
BSE Limited
Corporate Relations Department,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

Security Code: 521062

Security ID: OCTAVE

Sub: Outcome of Board Meeting held on 11th November, 2020

Dear Sir,

With reference to above, kindly find enclosed herewith the following:

Pursuant to the provisions of Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held on 11th November, 2020 has:

Considered and approved the Unaudited Financial Results of the Company for the quarter & half year ended 30th September, 2020. The Statutory Auditors have carried out Limited Review for the said quarter.

An extract of the Unaudited Financial Results along with Limited Review Report for the Quarter ended 30th September, 2020 is enclosed herewith.

The meeting of the Board of Directors commenced at 4:00 P.M. and concluded at 5:00 P.M.

Kindly make a note of the same and acknowledge.

Thanking You.

For Perfect-Octave Media Projects Ltd



K Ganeshkumar
Chairman & Managing Director
(DIN - 00650784)

Encl: As above



Perfect Octave Media Projects Ltd.

302, New India Centre, Off Mahakali Caves Road, Near Paper Box,
Andheri (East), Mumbai 400 093. Tel : 26875890 / 26874785
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CIN : L74999MH1991PLC063275



PERFECT-OCTAVE MEDIA PROJECTS LIMITED

Regd. Office: Flat 302, 3rd Floor, New India Industrial Estate, Mahakali Caves Road, Chakala, Andheri (E) Mumbai

CIN: L74999MH1991PLC063275

Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September 2020

		Quarter Ended			Half Year Ended		(Rs In Lacs)
Particulars	30th September 2020	30th June 2020	30th September 2019	30th September 2020	30th September 2019	31st March 2020	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
I Revenue From Operations	20.00	5.00	82.53	25.00	108.53	154.63	
II Other Income	0.82	0.02	-	0.84	-	20.82	
III Total Income (I+II)	20.82	5.02	82.53	25.84	108.53	175.45	
IV Expenses							
a) Cost of Services Rendered	14.25	14.25	14.25	28.50	28.50	57.00	
b) Purchases of Stock-in-Trade	-	-	-	-	-	-	
c) Changes in inventories of finished goods, Stock-in-Trade and work-in progress	-	-	-	-	-	-	
d) Employee benefits expense	7.36	6.06	12.27	13.42	17.99	35.27	
e) Finance Costs	1.17	8.96	-	10.12	-	41.93	
f) Depreciation and amortisation expenses	0.40	0.38	0.39	0.78	0.79	1.52	
g) Other Expenses	9.56	2.06	50.23	11.62	60.11	35.54	
Total Expenses (IV)	32.74	31.70	77.15	64.44	107.39	171.26	
V Profit/(loss) before exceptional items and tax (I-IV)	(11.93)	(26.68)	5.38	(38.61)	1.15	4.19	
VI Exceptional Items	-	-	-	-	-	-	
VII Profit/ (loss) before exceptions items and tax(V-VI)	(11.93)	(26.68)	5.38	(38.61)	1.15	4.18	
VIII Tax Expense:							
(1) Current Tax	-	-	-	-	-	-	
(2) Deferred Tax	-	-	-	-	-	-	
IX Profit/(Loss) for the period (VII-VIII)	(11.93)	(26.68)	5.38	(38.61)	1.15	4.18	
X Other Comprehensive Income							
A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-	
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-	
B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-	
(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-	-	-	
XI Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	(11.93)	(26.68)	5.38	(38.61)	1.15	4.18	
XII Paid-up Equity Share Capital (Face Value of the share Rs 10/- each)	3,470.01	3,470.01	3,470.01	3,470.01	3,470.01	3,470.01	
XIII Reserve excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	-	
XIV Earnings per Share (not annualised) :							
(1) Basic	(0.03)	(0.08)	0.02	(0.11)	0.00	0.01	
(2) Diluted	(0.03)	(0.08)	0.02	(0.11)	0.00	0.01	

Notes:

- The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 11th November 2020 and also Limited Review were carried out by the Statutory Auditors.
- This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The figures for the Quarter ended 31st March 2020 are balancing figures between the audited figures in respect of full financial year and year to date figures upto the third quarter ended 30th September 2020, which were subjected to limited review.
- The Company has not carried on more than one activity and therefore "Ind AS 108 - Operating Segment" is not applicable to the Company.
- Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period.

For and on behalf of the Board of Directors of
Perfect Octave Media Projects Ltd.


Ganesh Kumar Kuppan
Managing Director
Mumbai
Date: 11-Nov-2020

PERFECT-OCTAVE MEDIA PROJECTS LIMITED

Regd. Office: Flat 302, 3rd Floor, New India Industrial Estate, Mahakali Caves Road, Chakala, Andheri (E) Mumbai.
CIN: L74999MH1991PLC063275

Statement of Assets and Liabilities as at September 30, 2020

		(Rs. in Lacs)	
Particulars	As at		
	30.09.2020	31.03.2020	
	Unaudited	Audited	
ASSETS			
1 Non-current assets			
(a) Property, Plant and Equipment	3.81	4.59	
(b) Goodwill	357.51	357.51	
(c) Other Intangible assets	823.54	822.38	
(d) Financial Assets	-	-	
i) Investments in Subsidiaries	-	-	
ii) Other Investments	4.23	4.23	
iii) others	-	-	
(e) Deferred tax assets (net)	-	-	
(f) Non-current Tax assets (Net)	15.58	15.21	
Total non-current assets	1,204.66	1,203.93	
2 Current assets			
(a) Inventories	-	-	
(b) Financial assets:			
i) Trade Receivables	0.17	13.29	
ii) Cash and cash equivalents	0.20	0.17	
iii) Bank Balance Other than (ii) above	-	-	
iv) Loans	7.13	6.93	
v) Other current assets	10.95	6.00	
(c) Current Tax Assets (Net)			
Total current assets	18.46	26.39	
Total Assets	1,223.13	1,230.33	
EQUITY AND LIABILITIES			
EQUITY			
a) Equity Share Capital	3,470.01	3,470.01	
b) Other Equity	(2,676.71)	(2,638.10)	
	793.30	831.91	
LIABILITIES			
1 Non-current liabilities			
(a) Financial liabilities	-	-	
(b) Provisions	-	-	
(c) Other non-current liabilities	-	-	
Total non-current liabilities	-	-	
2 Current Liabilities			
(a) Financial liabilities			
(i) Borrowings	401.94	371.98	
(ii) Trade payables			
Due of micro enterprise and small enterprise	-	-	
Due of creditor other than micro enterprise and small enterprise	7.13	3.73	
(iii) Other financial Liabilities	14.56	17.08	
(b) Other current liabilities	6.19	5.62	
Total current liabilities	429.82	398.42	
Total Equity and Liabilities	1,223.13	1,230.33	

For and on behalf of the Board of Directors of
Perfect Octave Media Projects Ltd.



Ganesh Kumar Kupan
Managing Director
Mumbai
Date: 11-Nov-2020

PERFECT - OCTAVE MEDIA PROJECT LTD.

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CIN: L74999MH1991PLC063275

Unaudited Cash Flow Statement for the Half Year Ended 30th September, 2020

(Rs In Lacs)

Particulars	For the Half Year ended September 30, 2020	For the Year ended March 31, 2020
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax	(38.61)	4.18
Adjustments to reconcile profit before tax to cash provided by operating activities		
Depreciation and amortisation expense	0.78	1.52
Loss on sale of share	-	-
Dividend	-	-
Interest & Bank Charges Paid	10.12	41.93
Operating Profit before working capital changes & payment of taxes	(27.70)	47.64
Changes in assets and liabilities		
(Increase) / Decrease in Inventory	-	-
(Increase) / Decrease in Trade receivables	13.12	(4.38)
(Increase) / Decrease in loans	(0.20)	(3.31)
(Increase) / Decrease in other current assets	(4.95)	(1.91)
Increase / (Decrease) in Trade Payables	3.40	(17.53)
Increase / (Decrease) in Other Current Financial Liabilities	(2.52)	10.97
Increase / (Decrease) in Other Current Liabilities	0.56	(15.28)
Cash Generated From Operations	(18.29)	16.20
Income taxes paid	0.37	2.42
NET CASH GENERATED BY OPERATING ACTIVITIES	(18.66)	13.78
CASH FLOWS FROM INVESTING ACTIVITIES		
Payment towards capital expenditure (Net)	(1.15)	48.89
Dividend	-	-
NET CASH FLOW FROM / (USED IN) INVESTING ACTIVITIES	(1.15)	48.89
CASH FLOWS FROM FINANCING ACTIVITIES		
Interest & Bank Charges Paid	(10.12)	(41.93)
Increase / (Decrease) in Short term Borrowing	29.96	(40.46)
Increase / (Decrease) in Long term Borrowing	-	-
NET CASH FROM/ (USED IN) FINANCING ACTIVITIES	19.83	(82.39)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	0.02	(19.73)
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	0.17	19.91
CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD	0.20	0.17

For and on behalf of the Board of Directors of
Perfect Octave Media Projects Ltd.



Ganesh Kumar Kuppan
Managing Director
Mumbai
Date: 11-Nov-2020

GUPTA RAJ & CO. CHARTERED ACCOUNTANTS

DELHI OFFICE :
101, KD BLOCK,
PITAMPURA
NEAR KOHAT ENCLAVE
METRO STATION,
NEW DELHI 110034

MUMBAI OFFICE :
2-C, MAYUR APARTMENTS,
DADABHAI CROSS RD. NO.3,
VILE PARLE (WEST),
MUMBAI,
PIN 400056

AHEMDABAD OFFICE :
A-307 INFINITY TOWER,
CORPORATE TOWER,
PRAHALAD NAGAR,
AHMEDABAD
PIN - 380015

NAGPUR BRANCH :
1ST FLR, MEMON
JAMAD BUILDING,
NR CENTRAL BANK,
MASKASATH, ITWARI,
NAGPUR - 440002

Limited Review Report

To,
The Board of Directors,
Perfect Octave Media Projects Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Perfect Octave Media Projects Limited** ("the Company") for the Quarter and half year ended 30th September, 2020 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been compiled from the related interim Standalone Financial Statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), specified under Section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Gupta Raj & Co.
Chartered Accountants
Firm Reg. No. 001687N



CA Nikul Jalan
(Partner)

Membership No.: 112353

Date: 11-Nov-2020
Place: Mumbai
UDIN: 20112353AAAADV6005