

14<sup>th</sup> November, 2019

To,  
**BSE Limited**  
Corporate Relations Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Dear Sir,

**Sub: Outcome of Board Meeting held on 14<sup>th</sup> November, 2019**

**Security Code: 521062**

Dear Sir,

With reference to above, kindly find enclosed herewith the following:

Pursuant to the provisions of Regulation 30 and Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held on 13<sup>th</sup> August, 2019 has:

Considered and approved the Unaudited Financial Results of the Company for the quarter ended on 30<sup>th</sup> September, 2019. The Statutory Auditors have carried out Limited Audit Review for the said quarter ended on 30<sup>th</sup> September, 2019.

An extract of the Unaudited Financial Results along with Limited Review Report for the quarter ended on 30<sup>th</sup> September, 2019 is enclosed herewith.

The meeting of the Board of Directors commenced at 4:30 P.M. and concluded at 7.30P.M.

Kindly make a note of the same and acknowledge.

Thanking You.

**For Perfect-Octave Media Projects Ltd**



**K Ganeshkumar**  
Managing Director  
DIN - 00650784

**Encl:** As above



**Perfect Octave Media Projects Ltd.**

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Andheri (East), Mumbai 400 093. Tel : 26875890 / 26874785  
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CIN : L74999MH1991PLC063275



**PERFECT-OCTAVE MEDIA PROJECTS LIMITED**

Regd. Office: Flat 302, 3rd Floor, New India Industrial Estate, Mahakali Caves Road, Chakala, Andheri (E) Mumbai

CIN: L74999MH1991PLC063275

**Statement of Unaudited Financial Results for the Quarter and Half Year ended 30th September 2019**


(Rs In Lacs)

	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th September 2019	30th June 2019	30th September 2018	30th September 2019	30th September 2018	31st March 2019
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue From Operations	-	-	-	-	-	-
II	Other Income	82.53	26.00	20.32	108.53	36.19	110.97
III	<b>Total Income (I+II)</b>	<b>82.53</b>	<b>26.00</b>	<b>20.32</b>	<b>108.53</b>	<b>36.19</b>	<b>110.97</b>
IV	<b>Expenses</b>						
	a) Cost of Goods Traded	-	-	-	-	-	-
	b) Purchases of Stock-in-Trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, Stock-in-Trade and work-in progress	-	-	-	-	-	-
	d) Employee benefits expense	12.27	5.72	5.87	17.99	11.95	13.34
	e) Finance Costs	-	-	-	-	-	-
	f) Depreciation and amortisation expenses	0.39	0.39	0.62	0.79	1.24	2.56
	g) Other Expenses	64.48	24.12	20.22	88.61	48.01	94.54
	<b>Total Expenses (IV)</b>	<b>77.15</b>	<b>30.24</b>	<b>26.71</b>	<b>107.39</b>	<b>61.20</b>	<b>110.43</b>
V	<b>Profit/(loss) before exceptional items and tax (I-IV)</b>	<b>5.38</b>	<b>(4.24)</b>	<b>(6.39)</b>	<b>1.15</b>	<b>(25.01)</b>	<b>0.54</b>
VI	Exceptional Items	-	-	-	-	-	-
VII	<b>Profit/ (loss) before exceptions items and tax(V-VI)</b>	<b>5.38</b>	<b>(4.24)</b>	<b>(6.39)</b>	<b>1.15</b>	<b>(25.01)</b>	<b>0.54</b>
VIII	<b>Tax Expense:</b>						
	(1) Current Tax	-	-	-	-	-	-
	(2) Deferred Tax	-	-	-	-	-	-
IX	<b>Profit/(Loss) for the period (VII-VIII)</b>	<b>5.38</b>	<b>(4.24)</b>	<b>(6.39)</b>	<b>1.15</b>	<b>(25.01)</b>	<b>0.54</b>
X	<b>Other Comprehensive Income</b>						
	A. (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be re classifies to profit or loss	-	-	-	-	-	-
XI	<b>Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)</b>	<b>5.38</b>	<b>(4.24)</b>	<b>(6.39)</b>	<b>1.15</b>	<b>(25.01)</b>	<b>0.54</b>
XII	<b>Paid-up Equity Share Capital</b> (Face Value of the share Rs 10/- each)	3,470.01	3,470.01	3,470.01	3,470.01	3,470.01	3,470.01
XIII	<b>Reserve excluding revaluation reserves as per balance sheet of previous accounting year</b>	-	-	-	-	-	-
XIV	<b>Earnings per Share (not annualised) :</b>						
	(1) Basic	0.02	(0.01)	(0.02)	0.00	(0.07)	0.00
	(2) Diluted	0.02	(0.01)	(0.02)	0.00	(0.07)	0.00

**Notes:**

- 1 The above results were reviewed by the Audit Committee and thereafter taken on record by the Board in its meeting held on 14th November 2019 and also Limited Review were carried out by the Statutory Auditors.
- 2 This Statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The figures for the Quarter ended 31st March 2019 are balancing figures between the audited figures in respect of full financial year and year to date figures upto the third quarter ended 30th September 2019, which were subjected to limited review.
- 4 The Company has not carried on more than one activity and therefore "Ind AS 108 - Operating Segment" is not applicable to the Company.
- 5 Previous period/year figures have been regrouped/reclassified to make them comparable with those of current period.

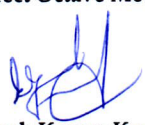
**For and on behalf of the Board of Directors of  
Perfect Octave Media Projects Ltd.**

  
**Ganesh Kumar Kuppan**  
Managing Director  
Mumbai  
Date: 14.11.2019

**Statement of Assets and Liabilities as at September 30, 2019**

		<b>(Rs. in Lacs)</b>	
	<b>Particulars</b>	<b>As at</b>	<b>As at</b>
		<b>30.09.2019</b>	<b>31.03.2019</b>
		<b>Unaudited</b>	<b>Audited</b>
	<b>ASSETS</b>		
1	<b>Non-current assets</b>		
	(a) Property, Plant and Equipment	3.91	4.70
	(b) Capital Work in process	-	-
	(c) Intangible assets	1,230.20	1,230.20
	(d) Financial Assets	-	-
	i) Investments in Subsidiaries	-	-
	ii) Other Investments	4.23	4.23
	iii) others	-	-
	(e) Deferred tax assets (net)	-	-
	(f) Non-current Tax assets ( Net)	14.69	12.79
	<b>Total non-current assets</b>	<b>1,253.03</b>	<b>1,251.91</b>
2	<b>Current assets</b>		
	(a) Inventories	-	-
	(b) Financial assets:	-	-
	i) Trade Receivables	7.82	8.92
	ii) Cash and cash equivalents	1.17	19.91
	iii) Bank Balance Other than (ii) above	-	-
	iv) Loans	-	3.62
	v) Other current assets	3.33	4.09
	(c) Current Tax Assets (Net)	-	-
	<b>Total current assets</b>	<b>12.32</b>	<b>36.54</b>
	<b>Total Assets</b>	<b>1,265.34</b>	<b>1,288.45</b>
	<b>EQUITY AND LIABILITIES</b>		
	<b>EQUITY</b>		
	a) Equity Share Capital	3,470.01	3,470.01
	b) Other Equity	(2,641.14)	(2,642.28)
		<b>828.87</b>	<b>827.73</b>
	<b>LIABILITIES</b>		
1	<b>Non-current liabilities</b>		
	a) Financial Liabilities	-	-
	i) Borrowings	-	-
	b) Provisions	-	-
	c) Other non Current Liabilities	-	-
	<b>Total non-current liabilities</b>	<b>-</b>	<b>-</b>
2	<b>Current Liabilities</b>		
	a) Financial liabilities	-	-
	i) Borrowings	401.46	412.44
	ii) Trade Payables	22.88	21.26
	iii) Other financial liabilities	-	5.88
	b) Other Current liabilities	12.12	21.13
	c) Current Tax Liabilities(Net)	-	-
	<b>Total current liabilities</b>	<b>436.46</b>	<b>460.72</b>
	<b>Total Equity and Liabilities</b>	<b>1,265.34</b>	<b>1,288.45</b>

**For and on behalf of the Board of Directors of  
Perfect Octave Media Projects Ltd.**

  
**Ganesh Kumar Kuppan**  
**Managing Director**  
**Mumbai**  
**Date: 14.11.2019**

**PERFECT - OCTAVE MEDIA PROJECT LTD.**

Regd. Office: Flat 302, 3rd Floor, New India Industrial Estate, Mahakali Caves Road, Chakala, Andheri (E) Mumbai

CIN: L74999MH1991PLC063275

**Unaudited Cash Flow Statement for the Half Year Ended 30th September, 2019**

(Rs In Lacs)

Particulars	For the Half Year ended September 30, 2019	For the Year ended March 31, 2019
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit before tax	1.15	0.54
Adjustments to reconcile profit before tax to cash provided by operating activities		
Depreciation and amortisation expense	0.79	2.56
Loss on sale of share	-	-
Dividend	-	-
Interest & Bank Charges Paid	-	-
<b>Operating Profit before working capital changes &amp; payment of taxes</b>	<b>1.93</b>	<b>3.10</b>
Changes in assets and liabilities		
(Increase) / Decrease in Inventory	-	-
(Increase) / Decrease in Trade receivables	1.10	(8.71)
(Increase) / Decrease in loans	3.62	(3.42)
(Increase) / Decrease in other current assets	0.75	216.03
Increase / (Decrease) in Trade Payables	1.62	(34.72)
Increase / (Decrease) in Other Current Financial Liabilities	(5.88)	(20.81)
Increase / (Decrease) in Other Current Liabilities	(9.01)	(0.46)
<b>Cash Generated From Operations</b>	<b>(5.87)</b>	<b>151.02</b>
Income taxes paid	1.90	5.46
<b>NET CASH GENERATED BY OPERATING ACTIVITIES</b>	<b>(7.77)</b>	<b>145.55</b>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Payment towards capital expenditure (Net)	-	(74.80)
Dividend	-	-
<b>NET CASH FLOW FROM /(USED IN) INVESTING ACTIVITIES</b>	<b>-</b>	<b>(74.80)</b>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Interest & Bank Charges Paid	-	-
Increase / (Decrease) in Short term Borrowing	(10.98)	(58.61)
Increase / (Decrease) in Long term Borrowing	-	-
<b>NET CASH FROM/ (USED IN) FINANCING ACTIVITIES</b>	<b>(10.98)</b>	<b>(58.61)</b>
<b>NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS</b>	<b>(18.74)</b>	<b>12.14</b>
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE PERIOD	19.91	7.76
<b>CASH AND CASH EQUIVALENTS AT THE END OF THE PERIOD</b>	<b>1.16</b>	<b>19.91</b>

For and on behalf of the Board of Directors of  
Perfect Octave Media Projects Ltd.



Ganesh Kumar Kuppan  
Managing Director  
Mumbai  
Date: 14.11.2019

# GUPTA RAJ & CO. CHARTERED ACCOUNTANTS

DELHI OFFICE :  
101, KD BLOCK,  
PITAMPURA  
NEAR KOHAT ENCLAVE  
METRO STATION,  
NEW DELHI 110034  
PH. NO. 011-47018333

MUMBAI OFFICE :  
2-C, MAYUR APARTMENTS,  
DADABHAI CROSS RD. NO.3,  
VILE PARLE (WEST),  
MUMBAI,  
PIN 400056  
PH. NO. 26210901, 26210902.

AHEMDABAD OFFICE :  
A-307 INFINITY TOWER,  
CORPORATE TOWER,  
PRAHALAD NAGAR,  
AHMEDABAD  
PIN – 380015  
M. NO. 9726777733

NAGPUR BRANCH :  
1ST FLR, MEMON  
JAMAD BUILDING,  
NR CENTRAL BANK,  
MASKASATH, ITWARI,  
NAGPUR – 440002  
M. NO. 7387811111

## INDEPENDENT AUDITORS' REVIEW REPORT

To,  
The Board of Directors,  
Perfect Octave Media Projects Limited

We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **Perfect Octave Media Projects Limited** ("the Company") for the Quarter ended 30<sup>th</sup> September, 2019 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been compiled from the related interim Standalone Financial Statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), specified under Section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.


We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Indian Accounting Standards and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

PLACE : MUMBAI  
DATE : 14/11/2019



FOR GUPTA RAJ & CO.  
CHARTERED ACCOUNTANTS  
FIRM NO. 001687N

  
NIKUL JALAN  
PARTNER  
Membership No.0112353