

Date: June 10, 2022 SE/2022-23/19

To,

The General Manager

The Corporate Relation Department

BSE Limited

Phiroze Jeejeebhoy Towers

14th Floor, Dalal Street Mumbai 400 001

Scrip Code: 534804

The National Stock Exchange India Ltd.

Listing Department Exchange Plaza

Bandra Kurla Complex

Bandra (East) Mumbai 400 051

Scrip Code: CARERATING

Dear Sir/ Madam,

Sub: Compliance under Regulation 23(9) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 23(9) of the of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed disclosure of Related Party Transactions for the period from 1st October, 2021 to 31st March, 2022.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For CARE Ratings Limited

Digitally signed by Nehal Nehal Navinchan Navinchandra Shah Date: 2022.06.10 dra Shah/ 20:36:21 +05'30'

Nehal Shah

Company Secretary & Compliance Officer

CARE Ratings Limited

Related Party Transactions

Regulation 23 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015 ('LODR Regulations')

Disclosure of Related Party Transactions for the half year ended 31st March 2022

Additional disclosure of related party transactions - relates to loans, inter-corporate deposits, advances or investments made or given by the listed entity/subsidiary. Details of the party (listedentity/subsidiary) entering into the Details of the counterparty Type of related party transaction In case any financial indebtedness Details of the loans, inter-corporate deposits, advances or Value of In case monies are transaction during the reporting period related party transaction due to either party as a result of the transaction is incurred to make or give loans, inter-corporate deposits, advances or investments as approved by the audit Relationship of the Closing Purpose for which the funds will be Nature of indebtedness Cost Nature (loan/ advance/ Tenure Secured/ Tenure Rate (%) counterparty with the listed (loan/ issuance of utilised by the intercorporate deposit/ debt/ any of funds (end-usage) subsidiary other etc.) investment CARE Risk Solutions Private 1 CARE Ratings Limited Wholly Owned Subsidiary Purchase of fixed assets At Actuals 272 23 CARE Ratings Limited Wholly Owned Subsidiary 4.01 Rendering of services At Actuals Limited CARE Risk Solutions Private CARE Ratings Limited Wholly Owned Subsidiary At Actuals 22.5 3 Receiving of services Limited CARE Risk Solutions Private 4 CARE Ratings Limited Wholly Owned Subsidiary Loans and advances giver At Actuals 592.4 Limited

CARE Risk Solutions Private Loans and advances given that are At Actuals CARE Ratings Limited Wholly Owned Subsidiary Limited repaid CARE Risk Solutions Private Wholly Owned Subsidiary CARE Ratings Limited Interest income At Actuals 46.64 Limited CARE Risk Solutions Private CARE Ratings Limited Wholly Owned Subsidiary Dividend income At Actuals 0.5 11.56 CARE Ratings Limited Wholly Owned Subsidiary Share based payments At Actuals CARE Risk Solutions Private 9 CARE Rations Limited Wholly Owned Subsidiary Receivables At Actuals 11 56 Limited CARE Risk Solutions Private 10 CARE Ratings Limited Wholly Owned Subsidiary At Actuals 80.57 CARE Risk Solutions Private 11 Wholly Owned Subsidiary 1836.26 CARE Ratings Limited investment in Equity CARE Risk Solutions Private Prevailing Bank 12 CARE Ratings Limited Wholly Owned Subsidiary Loans and Advances Given At Actuals 932. one year secured Working Capital Requirement CARE Advisory Research and Wholly Owned Subsidiary 13 CARE Ratings Limited At Actuals 51.27 CARE Advisory Research and Wholly Owned Subsidiary CARE Ratings Limited 63.31 14 Others At Actuals CARE Advisory Research and Wholly Owned Subsidiary 15 CARE Ratings Limited eceivables At Actuals 12.89 CARE Advisory Research and Wholly Owned Subsidiary 16 CARE Ratings Limited investment in Equity 450 CARE Ratings (Africa) Private Subsidiary 18.05 17 CARE Ratings Limited Rendering of services At Actuals Limited Subsidiary 18 CARE Ratings Limited Dividend income 55.7 At Actuals Limited CARE Ratings (Africa) Private Subsidiary

At Actuals

At Actuals

At Actuals

At Actuals

Share based payments

Investment in Equity

Rendering of services

Investment in Equity

Rendering of services

Rendering of services Rendering of services

Rendering of services

Rendering of services

Rendering of services

Remuneration

Dividend income

Receivables

15.32

32.71

205.15

22.64

31.85

159.91

642.43

73.31

19

20

21

22

23

24

30

32

CARE Ratings Limited

CARE Ratings Limited CARE Ratings Limited

CARE Ratings Limited

CARE Ratings Limited

25 CARE Ratings Limited

28 CARE Ratings Limited 29 CARE Ratings Limited

31 CARE Ratings Limited

33 CARE Ratings Limited 34 CARE Ratings Limited

CARE Ratings (Africa) Private Subsidiary

Limited Subsidiary

CARE Ratings Nepal Limited Subsidiary

CARE Ratings Nepal Limited Subsidiary

CARE Ratings Nepal Limited Subsidiary

Mr. V. Chandrasekaran Non-Executive Director
Mr. Adesh Kumar Gupta Independent Director

Ms. Sonal Gunvant Desai Independent Director

Independent Director

Independent Director

Independent Director

Company Secretary Chief Financial Officer

Managing Director & CEO Remuneration

Head - Business Development Remuneration

Limited

Mr. Naiib Shah

Dr. M Mathisekaran

Mr. Ananth Narayar

Gopalakrishnar

Mr. Ajay Mahajan

Ms. Nehal Shah

Ir. Mehul Pandya