

PEE CEE COSMA SOPE LTD.

CIN : L24241UP1986PLC008344

REGD.OFFICE : PADAMDEEP, G-10/8, 5th & 6th FLOOR, SANJAY PLACE, AGRA-282002

Tel. : 0562-2527330/31/32, Fax : 0562-2527329, Website : www.doctorsoap.com, E-mail : pccosmalisting@doctorsoap.com

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2020

(Rs. In Lakh)

SI No	PARTICULARS	Quarter Ended			Year Ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		(AUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	(AUDITED)
1	Income from Operations					
a.	Revenue from Operations	1501.29	1982.55	1765.81	7395.62	7607.96
b.	Other Income	8.69	0.23	9.83	31.67	12.79
	Total Income from Operations (net)	1509.98	1982.78	1775.64	7427.29	7620.76
2	Expenses					
a.	Cost of Material Consumed	1186.58	1341.59	1185.77	5293.62	5313.58
b.	Change in Inventories of finished goods, work in progress and stock in trade	(148.35)	61.77	25.18	(63.17)	95.41
c.	Employees Benefits Expenses	222.20	217.26	200.88	863.10	802.28
d.	Finance Costs	8.42	4.77	6.65	18.80	15.99
e.	Depreciation and Amortisation expenses	30.09	15.27	16.27	74.84	58.73
f.	Other Expenses	187.93	261.36	229.83	952.73	929.94
	Total Expenses	1486.87	1902.02	1664.58	7139.92	7215.92
3	Profit from Operations before Exceptional Items	23.11	80.76	111.06	287.37	404.83
4	Exceptional Items	-	-	-	-	-
5	Profit before Tax	23.11	80.76	111.06	287.37	404.83
6	Tax Expenses					
a.	Current Tax	12.16	21.42	15.07	82.09	116.61
b.	Deferred Tax	0.47	(0.70)	4.69	(5.26)	4.57
	Total Tax Expenses	12.63	20.72	19.76	76.83	121.17
7	Profit for the period	10.48	60.04	91.31	210.54	283.66
8	Other Comprehensive Income					
	Items that will not be reclassified to profit or loss	-	-	9.18	-	-
	Tax impacts on above	-	-	(3.04)	-	-
	Total Other Comprehensive Income	-	-	6.14	-	-
9	Total comprehensive income (comprising profit after tax and other comprehensive income after tax for the period)	10.48	60.04	97.45	210.54	283.66
10	Paid up Equity Share Capital (Face value of Rs.10/- each)	264.63	264.63	264.63	264.63	264.63
11	Earning per share (before extraordinary items) (Quarterly not annualised)					
	Basic (Rs.)	0.40	2.30	3.70	8.00	10.70
	Diluted (Rs.)	0.40	2.30	3.70	8.00	10.70

Notes :

- The above results were reviewed and recommended by the Audit Committee & approved by the Board of Directors at their meeting held on June 29, 2020. The financial results for the quarter and year ended March 31, 2020 have been Audited by the Statutory Auditors of the Company.
- The figures for last quarter of current and previous years are the balancing figures between audited figures in respect of full financial year and the published figures for nine months ended for respective year.
- The Financial Results have been prepared in accordance with the principles and procedures of Indian Accounting Standards ("Ind AS") as notified under the Companies (Indian Accounting Standards) Rules, 2015 as specified in Section 133 of the Companies Act, 2013.
- Effective 1st April 2019, the Company adopted IND AS 116 "Leases" and applied the same to all Lease contracts existing on 1st April 2019 using modified retrospective method and has taken the cumulative adjustments to Retained Earnings on the date of initial adoption. Accordingly, the comparative figures of Previous periods have not been restated. The cumulative effect of application of standard has reduced the retained earnings by Rs 1.09 Lacs(Net of deferred tax asset of 0.37 Lacs) on transition date i.e 1st April 2019. In the statement of profit and loss for the current period, the nature of expenses in respect of operating lease has changed from lease rent in previous periods to depreciation cost for right of use asset and Finance cost for interest accrued on lease liability. The adoption of new standard has resulted in recognition of Right of use of Rs 44.76 Lacs and lease liability of Rs 46.22 Lacs on 1st April 2019.

Under modified retrospective approach, the comparative of previous year have not been restated and hence not comparable.
- In line with the provisions of Ind AS 108 – Operating Segments and on the basis of review of operations being done by the Management of the Company, the operations of the group falls under manufacturing Laundry soap & Detergent, which is considered to be the only reportable segment by the management.
- The company has elected to exercise the option permitted under section 115BBA of Income Tax Act, 1961 as introduced by Taxation Laws (Amendment) ordinance 2019. Accordingly the company has recognised provision of Income Tax for the year ended 31, March 2020 and remeasured its deferred tax on the basis of rates as prescribed in said section. The full impact of the change has been recognised in the statement of profit & loss for the year ended 31, March 2020.
- The Company continues to monitor the impact of Covid-19 on its business including its impact on its customer, supply chain etc. Due care has been exercised in concluding on significant accounting judgement and estimates including in relation to recoverability of receivables, inventory and other financial assets based on information available to date while preparing the Companies financial results as of and for the year ended 31st March 2020.
- The financial results of the Company for the quarter and year ended March 31, 2020 are also available on the Company's Website (www.doctor soap.com) and on the Website of BSE (www.bseindia.com).
- Figures for the previous period have been regrouped wherever necessary, to conform to the current period's classification.

FOR AND ON BEHALF OF THE BOARD

(Ashok Kumar Jain)
Executive Chairman
DIN No. : 00113133

Place : Agra

Dated: 29th June, 2020

PEE CEE COSMA SOPE LTD.
STATEMENT OF ASSETS AND LIABILITIES AS AT 31ST MARCH 2020

(RS IN LACS)

PARTICULARS		31.03.2020	31.03.2019
		(AUDITED)	(AUDITED)
A ASSETS			
1 Non current assets		647.22	636.35
(a) Property, plant and equipment		1.94	3.54
(b) Intangible Assets		32.19	-
(c) Right of Use Asset		258.67	258.67
(d) Investment in Property			
(e) Financial Assets		66.89	53.18
(i) Other non-current financial assets		43.70	38.08
(f) Deferred Tax Assets (net)		510.70	461.50
(g) Other non-current assets		1,561.31	1,451.31
Total Non Current Assets			
2 Current assets		927.41	1,174.01
(a) Inventories			
(b) Financial Assets		27.98	43.13
(i) Trade receivables		217.18	21.26
(ii) Cash and Cash Equivalents		15.96	12.52
(iii) Other Bank Balances		404.04	209.34
(iv) Loans		0.06	0.04
(v) Other current financial assets		52.75	39.41
(c) Other current assets		1,645.40	1,499.70
Total Current Assets			
TOTAL ASSETS		3,206.71	2,951.01
B EQUITY AND LIABILITIES			
1 Shareholder's Fund		264.63	264.63
(a) Equity Share Capital		1,984.47	1,966.44
(b) Other Equity		2,249.10	2,231.07
Total Equity			
LIABILITIES			
1 Non-current liabilities			
(a) Financial Liabilities		22.99	-
(i) Lease Liabilities		26.63	26.96
(ii) Other Financial Liabilities		23.55	16.34
(b) Provisions		73.17	43.30
Total-Non Current Liabilities			
2 Current Liabilities			
(a) Financial Liabilities		479.51	322.16
(i) Borrowings		12.11	-
(ii) Lease Liabilities		146.95	136.96
(iii) Trade Payables		108.21	99.75
(iii) Other current Financial Liabilities		134.71	115.75
(b) Other current liabilities		2.95	0.67
(c) Provisions		-	1.36
(d) Current tax liabilities		884.44	676.64
Total- Current Liabilities			
TOTAL EQUITY AND LIABILITIES		3,206.71	2,951.01

FOR AND ON BEHALF OF THE BOARD

(Ashok Kumar Jain)
Executive Chairman
DIN No. : 00113133



Place : Agra

Dated: 29th June, 2020

PEE CEE COSMA SOPE LIMITED

CIN : L24241UP1986PLC008344

G-10/8, PADAMDEEP, SANJAY PALCE, AGRA-282002

Tel. : 0562-2527330/31/32 , Fax : 0562-2527329, Website : www.doctorsoap.com , E-mail : pccosmalisting@doctorsoap.com

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2020

Particulars	Year Ended March 31,2020	Year Ended March 31,2019
A. CASH FLOW FROM OPERATING ACTIVITIES:		
Net Profit before tax and extra ordinary items	287.37	404.83
Adjusted for		
Depreciation	74.84	58.73
(Profit)/Loss on Sale of Fixed Assets	(2.63)	-
Interest Income	(0.90)	(1.60)
Interest & Finance Charges	16.35	13.36
Ind AS Adjustment due to Employee Benefit Expenses	-	-
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	375.02	475.32
ADJUSTMENTS FOR WORKING CAPITAL CHANGES:		
Decrease/(Increase) in Trade Receivables	15.15	4.21
Decrease/(Increase) in Inventories	246.59	(60.89)
Increase/(Decrease) in Trade Payables	9.99	2.69
Decrease/(Increase) in Other Financial Assets	(208.43)	(204.20)
Decrease/(Increase) in Other Non Current Assets	(54.46)	5.88
Decrease/(Increase) in Other Current Assets	(13.34)	(16.63)
Decrease/(Increase) in Other Bank Balances	(3.44)	(2.66)
Increase/(Decrease) in Provisions	9.49	1.73
Increase/(Decrease) in Other non current financial liabilities	(0.33)	0.13
Increase/(Decrease) in Other financial liabilities	8.46	14.85
Increase/(Decrease) in Other current liabilities	17.61	13.75
CASH GENERATED FROM OPERATING ACTIVITIES:	402.31	234.16
Direct Taxes Paid	(76.83)	(121.17)
NET CASH FROM OPERATING ACTIVITIES	325.48	112.99
B. CASH FLOW FROM INVESTING ACTIVITIES:		
Sale of Fixed Assets	4.76	-
Purchase of Fixed Assets	(73.68)	(47.45)
Addition in Investment in Property	-	(0.22)
Interest Received during the year	0.90	1.60
NET CASH USED IN INVESTING ACTIVITIES	(68.02)	(46.07)
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Interest & Finance Charges paid	(13.14)	(13.36)
Proceeds/(Repayment) of Non Current Borrowings	-	-
Proceeds/(Repayment) of Current Borrowings	157.35	47.43
Dividend Paid	(158.78)	(79.39)
Dividend Tax Paid	(32.64)	(16.16)
Repayment of Lease Liabilities	(14.32)	-
NET CASH USED IN FINANCING ACTIVITIES	(61.53)	(61.48)
NET INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS	195.93	5.44
CASH AND CASH EQUIVALENTS (OPENING BALANCE)	21.26	15.82
CASH AND CASH EQUIVALENTS (CLOSING BALANCE)	217.18	21.26

FOR AND ON BEHALF OF THE BOARD

(Ashok Kumar Jain)

Executive Chairman

DIN No. : 00113133

Place : Agra

Dated: 29th June, 2020

