



# PEARL Polymers Limited

**PET**  
POLYETHYLENE TEREPHTHALATE  
JARS  
BOTTLES

Regd. Off. : A-97/2, Okhla Industrial Area, Phase-II, New Delhi-110020, India  
CIN NO. : L25209DL1971PLC005535  
Tel. No. : +91-11-47385300, Fax, +91-11-47480746  
Email : [pearl@pearlpet.net](mailto:pearl@pearlpet.net), Website: [www.pearlpet.net](http://www.pearlpet.net)

PPL/SD/LODR/ 2022

14<sup>th</sup> February, 2022

<b>The Manager,</b> <b>Listing Department</b> <b>National Stock Exchange of India Ltd.</b> Exchange Plaza, 5 <sup>th</sup> Floor Plot No. C1, G Block Bandra, Kurla Complex Bandra (East), Mumbai- 400051  (Stock Code: PEARLPOLY)	<b>The Manager,</b> <b>Listing Department</b> <b>BSE Ltd.</b> Phiroze Jeejeebhoy Towers, 25 <sup>th</sup> Floor, Dalal Street, Mumbai-400001  (Stock Code: 523260)
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**Sub: Un-Audited Financial Results for the quarter and nine months ended December 31, 2021**  
**- Outcome of Board Meeting**

**Re: Regulation 30 and 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015**

Dear Sir/ Madam,

In continuation to our letter dated February 07, 2022, we would like to inform your good office that at the meeting of the Board of Directors of the Company held today, i.e. Monday, the 14<sup>th</sup> Day of February, 2022, the Board of Directors of the Company has considered, approved and transacted the following business with other items of agenda:

1. Un-Audited Financial Results for the quarter and nine months ended December 31, 2021, as recommended by the Audit Committee;
2. Limited Review Report issued by the Statutory Auditors of the Company on said Financial Results;
3. Re-Appointment of Secretarial Auditor for the FY 2022-23;
4. Re-Appointment of Internal Auditor for the FY 2022-23.

The meetings of the Independent Directors/Committees and of the Board of Directors of the Company started at 03:30 PM and Concluded at 05:25 PM

Kindly take the above information on record.

Thanking You

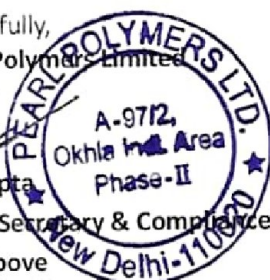
Yours faithfully,

For Pearl Polymers Limited

Vineet Gupta

Company Secretary & Compliance Officer

Encl: As above





**SEHGAL MEHTA & CO.**  
CHARTERED ACCOUNTANTS

14/35, BASEMENT, NEAR JOGGERS PARK,  
EAST PATEL NAGAR, NEW DELHI-110008

PHONE : 011-4506 4845

Email : [sehgalmehta@hotmail.com](mailto:sehgalmehta@hotmail.com)

**Limited Review Report On Quarter and Nine Months Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To the Board of Directors  
Pearl Polymers Ltd.

1. We have reviewed the financial results of **M/s Pearl Polymers Limited** ('the company') for the quarter and nine months ended December 31, 2021 which are included in the accompanying "Statement of financial results for the quarter and nine months ended December 31, 2021 (the 'statement')". The Statement has been prepared by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Regulation'), read with SEBI Circular No. CIR/CDF/FAC/62/2016 dated 5<sup>th</sup> July 2016 ('the Circular') which has been initialed by us for identification purpose. The statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to express an opinion on these financial results based on our review.
2. We conduct our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. The review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. Our conclusion is not modified in respect of this matter.

Place: New Delhi

Date : February 14, 2022

UDIN:- 22081482ACBG0X9969

For Sehgal Mehta & Co.  
(Chartered Accountants)  
FRN-003330N



*(Signature)*  
(CA Naresh Khanna)  
Partner  
M.No. 081482

**Branches:-**

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**PEARL POLYMERS LIMITED**  
CIN NO. L25209DL1971PLC005535

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTH ENDED DECEMBER 31, 2021

Sl. No.	Particulars	Quarter Ended			Nine Months Ended		(Rs. in lakhs)
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	Year Ended
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
1	Income						
	a) Revenue from Operations	245.37	269.53	3,121.37	948.40	8,317.23	11,168.15
	b) Other Income	78.35	4,188.50	224.95	8,944.10	310.27	360.60
	<b>Total Revenue</b>	<b>323.71</b>	<b>4,458.03</b>	<b>3,346.32</b>	<b>9,892.50</b>	<b>8,627.50</b>	<b>11,528.75</b>
2	Expenses						
	a) Cost of Materials Consumed	4.77	16.43	1,767.32	213.69	4,578.29	6,281.81
	b) Purchase of Stock in Trade	201.88	157.37	15.04	380.00	42.30	74.21
	c) Changes in Inventories of finished goods, work in progress and stock in trade	(38.37)	6.71	57.95	118.56	168.29	254.07
	d) Employees Benefit Expenses	69.41	110.35	331.50	491.94	965.33	1,532.86
	e) Finance Cost	4.45	3.76	93.34	23.13	293.87	410.49
	f) Depreciation & Amortization Expenses	16.69	9.96	149.10	57.31	452.54	592.29
	g) Other Expenditure	214.17	4,241.08	1,074.92	5,413.56	2,717.02	3,440.64
	<b>Total Expenses</b>	<b>473.00</b>	<b>4,545.66</b>	<b>3,489.18</b>	<b>6,698.18</b>	<b>9,217.64</b>	<b>12,586.37</b>
3	<b>Profit/(Loss) before exceptional items and tax (1-2)</b>	<b>(149.29)</b>	<b>(87.63)</b>	<b>(142.86)</b>	<b>3,194.32</b>	<b>(590.14)</b>	<b>(1,057.62)</b>
4	Exceptional Items (Income / (Exps))	-	-	(162.43)	-	(220.23)	-
5	<b>Profit/(Loss) before tax (3-4)</b>	<b>(149.29)</b>	<b>(87.63)</b>	<b>(305.29)</b>	<b>3,194.32</b>	<b>(810.37)</b>	<b>(1,057.62)</b>
6	Tax Expense						
	(a) Current tax	(26.08)	(14.93)	-	335.72	-	-
	(b) Deferred tax	-	-	-	-	-	-
	(c) Tax adjustment for earlier year	-	-	-	-	-	-
	<b>Total tax expense</b>	<b>(26.08)</b>	<b>(14.93)</b>	<b>-</b>	<b>335.72</b>	<b>-</b>	<b>-</b>
7	<b>Net Profit/(Loss) for the period (5-6)</b>	<b>(123.20)</b>	<b>(72.70)</b>	<b>(305.29)</b>	<b>2,858.59</b>	<b>(810.37)</b>	<b>(1,057.62)</b>
8	Other Comprehensive Income (net of tax)			23.50	(2.17)	39.56	2.35
	a) Item that will not be reclassified to statement of Profit & Loss	-	-	23.50	(2.17)	39.56	2.35
	b) Item that will be reclassified to statement of Profit & Loss	-	-	-	-	-	-
9	<b>Total Comprehensive Income (after tax) (7+8)</b>	<b>(123.20)</b>	<b>(72.70)</b>	<b>(281.79)</b>	<b>2,856.42</b>	<b>(770.81)</b>	<b>(1,055.27)</b>
10	Paid up equity share capital of Rs. 10/- each	1,682.68	1,682.68	1,682.68	1,682.68	1,682.68	1,682.68
11	Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year						720.50
12	<b>Earning per Share (not annualised) (in Rs.)</b> (Equity share par value Rs.10 each)						
	-Basic	(0.73)	(0.43)	(1.81)	16.99	(4.82)	(6.29)
	-Diluted	(0.73)	(0.43)	(1.81)	16.99	(4.82)	(6.29)

**NOTES:**

- The Financial results of the company have been prepared in accordance with Indian Accounting Standards (Ind-AS) notified under the companies (Indian Accounting Standards) Rules, 2015 as amended by the companies (India Accounting Standards) (Amendment) Rule, 2016.
- The aforementioned results are reviewed by the Audit Committee of the Board and subsequently approved and taken on record by the Board of Directors at its meeting held on February 14, 2022.
- The Company has transferred its business undertaking(s) on 12th April, 2021 engaged in manufacturing, marketing, and sale of rigid plastic packaging solutions for sale, gift or supply to other business entities for packaging of products ("B2B Business") on a going concern basis, by way of a slump sale, for a lump sum consideration without values being assigned to any individual assets and liabilities, to Manjushree Technopack Limited ('MTL') under the Business Transfer Agreement ('BTA').
- The Company is in the business of manufacturing and has only one reportable segment.
- Provision for Deferred Tax Liability, if any, would be made at the end of the year.
- The previous period's figures have been regrouped/ rearranged/ reclassified wherever considered necessary.

Place: New Delhi  
Dated: 14th February, 2022



For Pearl Polymers Ltd.  
*(Signature)*  
(Udit Seth)  
Chairman & Managing Director  
DIN 00005403

