



# Bharat Textiles & Proofing Industries Ltd

Admin Office : Old # 43 , New # 64, Sattanna Naicken Street, Choolai, Chennai - 600112, India  
Phone : +91-44-42131866, 42131886, Cell : +91-9841025811 Email : ajeet@bharatcanvas.com  
CIN : L17111TN1990PLC020072

Date: 11.02.2023

To,  
Manager (Corporate Compliances)  
BSE Limited  
Floor 25, Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai- 400001

Dear Sir,

**Sub: Outcome of the Board Meeting held on 11<sup>th</sup> February, 2023**  
**Scrip Code: 531029**

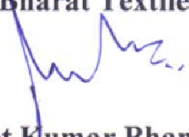
Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company, at its meeting held today, i.e., 11<sup>th</sup> February, 2023 inter-alia, has considered and approved the following:

1. Upon recommendation of the Audit Committee, the Board of Directors have approved the Standalone Unaudited Financial Results of the Company for the quarter ended 31<sup>st</sup> December, 2022 (Copy of results enclosed herewith as **Annexure-1**).
2. Limited Review Report for the quarter ended 31<sup>st</sup> December, 2022 (Copy of enclosed herewith as **Annexure-2**).

This is for your kind information and record.

Thanking you,  
Yours faithfully,

**For Bharat Textiles & Proofing Industries Limited**

  
**Ajeet Kumar Bhandari**  
Managing Director  
DIN: 01023609



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Unit 1: 94, Sirupuzhalpet, Sathyavedu Road, Gummidipoondi T.K, Tiruvallur Dist. Tamilnadu - 601201.  
Unit 2 : S.No.71/9,10,11, Chinapundi Village, Near Tada Check Post, Chittoor District, Andhra Pradesh-517541.

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Manufacturer of Technical Textiles such as Digital Printable Fabric for Banner, Artistic Canvas,  
PVC Coated Tarpaulins, Cotton Canvas, Tent and Tarpaulins

**BHARAT TEXTILES & PROOFING INDUSTRIES LIMITED**  
New No.64 Old no.43, Sattanna Naicken Street, Choolai, Chennai – 600112.

Statement of Standalone Unaudited Financial Results for the Quarter and Nine Month period Ended 31st December 2022  
(Rs. In Lakhs)

SL. No	Particulars	For the Quarter Ended			Year to date figures for the period ended		Year Ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Revenue from Operations	331.90	432.34	316.55	1,099.57	697.98	957.87
	(b) Other Income	0.87	1.04	0.39	5.32	2.43	5.02
	Total Income from operations (a + b)	332.77	433.38	316.94	1,104.89	700.41	962.89
2	Expenditure						
	(a) Cost of Material Consumed	204.04	274.53	155.51	724.32	347.24	622.84
	(b) Purchase of Traded Goods	-	-	-	-	-	-
	(c) Change in Inventory	(28.15)	11.55	35.89	(48.21)	11.48	(111.25)
	(d) Employees benefits expense	40.33	34.17	30.31	103.12	75.75	105.73
	(e) Finance Cost	21.92	21.89	25.11	64.73	76.37	89.81
	(f) Depreciation and amortisation	15.94	15.93	15.54	47.58	45.46	61.42
	(g) Establishment & Other expenses	73.06	69.20	51.31	195.92	136.64	179.89
	Total expenses	327.14	427.27	313.67	1,087.46	692.94	948.44
3	Profit/(-Loss) from operations before other income, finance costs & exceptional items (1-2)	5.63	6.11	3.27	17.43	7.47	14.45
4	Exceptional items	-	-	-	-	-	-
5	Profit/(-Loss) Before Extra Ordinary items & Tax	5.63	6.11	3.27	17.43	7.47	14.45
6	Extra Ordinary Items	-	-	-	-	-	-
7	Profit (+)/Loss (-) before tax	5.63	6.11	3.27	17.43	7.47	14.45
8	Tax expense						
	(a) Current Tax	-	-	-	-	-	-
	(b) MAT Credit	-	-	-	-	-	-
	(c) Deferred Tax	-	-	-	-	-	3.93
9	Net Profit (+)/Loss (-) for the period from continuing operations	5.63	6.11	3.27	17.43	7.47	10.52
10	Profit(+) /loss(-) from discontinuing operations	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	Profit or loss from discontinuing operations (after tax)	-	-	-	-	-	-
13	Profit (+)/Loss (-) for the period (9+12)	5.63	6.11	3.27	17.43	7.47	10.52
14	Other Comprehensive Income						
	A.(i) Items which will not be reclassified to profit and loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-	-
	B.(i) Items which will be reclassified to profit and loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
15	Total Comprehensive Income for the period (13+14) comprising profit (+)/Loss(-) and other comprehensive income for the period)	5.63	6.11	3.27	17.43	7.47	10.52
16	Paid up equity share capital (Face Value of Rs.10 each)	585.71	585.71	585.71	585.71	585.71	585.71
17	Other equity						(434.08)
18	Earnings per share (for continuing operations)						

For Bharat Textiles & Proofing Industries Ltd.

Authorised Signatory



	- Basic & Diluted	0.10	0.10	0.06	0.30	0.13	0.18
19	Earnings per share (for discontinued operations)						
	- Basic & Diluted	-	-	-	-	-	-
20	Earnings per share (for discontinued and continuing operations)						
	- Basic & Diluted	0.10	0.10	0.06	0.30	0.13	0.18

**Notes:**

- 1 The above is an extract of detailed format of Quarterly audited Financial Results filed with stock exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015.  
The full format of the Quarterly audited financial results are available on the Stock Exchange website at [www.bseindia.com](http://www.bseindia.com).
- 2 The Statutory Auditors have expressed an Unqualified Opinion on the quarterly financial ended 31st December 2022.
- 3 The above standalone unaudited financial results for the quarter ended 31st December, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors on in their meeting held on 11th February 2023 and the statutory auditors of the company have conducted a limited review of the above unaudited standalone financials results for the quarter ended 31st December 2022.
- 4 The above unaudited standalone financial results for the quarter ended 31st December, 2022 are prepared in accordance with the Indian Accounting Standards (Ind - AS) as prescribed under section 133 of the Companies Act, 2013 Read with Rule 3 of the Companies (Indian Accounting Standards), Rules 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 5 The Company operates only in one Business Segment i.e " Manufacturing and marketing of cotton canvas" and hence does not have any reportable segments as per Indian Accounting Standard 108 "Operating Segments".
- 6 Deferred Tax provision will be made at the year end.
- 7 Previous quarter's/ Year's figures have been regrouped/ reclassified and rearranged wherever necessary to correspond with the current quarter's/ year's classification/ disclosure.

For Bharat Textiles & Paper Industries Ltd.  
For and on behalf of the Board of Directors

Place : Chennai  
Date : 11.02.2023

Authorised Signatory  
(AJEET KUMAR BHANDARI)  
DIRECTOR

## CHANDARANA & SANKLECHA

Chartered Accountants  
137, Nainiappa Naicken Street,  
2nd Floor, Chennai - 600 003.  
Phone : 2535 7070

### INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS

To  
The Board of Directors  
Bharat Textiles & Proofing Industries Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. Bharat Textiles & Proofing Industries Limited** ("The Company"), for the quarter and nine month ended 31st December, 2022 ("this statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHANDARANA & SANKLECHA  
Chartered Accountants  
Firm Regn No : 000557S.



BHARAT RAJ SANKLECHA  
Proprietor  
Membership No : 027539  
Place : Chennai  
Date : 11<sup>th</sup> February 2023

UDIN : 23027539 BG.TQEW 2589