



Bharat Textiles & Proofing Industries Ltd

Admin Office : Old # 43 , New # 64, Sattanna Naicken Street, Choolai, Chennai - 600112, India
Phone : +91-44-42131866, 42131886, Cell : +91-9841025811 Email : ajeet@bharatcanvas.com
CIN : L17111TN1990PLC020072

Date: 14.11.2022

To,
Manager (Corporate Compliances)
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400001

Dear Sir,

Sub: Outcome of the Board Meeting held on 14th November, 2022
Scrip Code: 531029

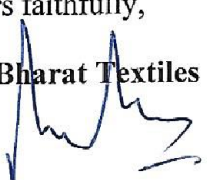
Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company, at its meeting held today, i.e., 14th November, 2022 inter-alia, has considered and approved the following:

1. Upon recommendation of the Audit Committee, the Board of Directors have approved the Standalone Unaudited Financial Results of the Company for the quarter and half year ended 30th September, 2022 (Copy of results enclosed herewith as Annexure-1).
2. Limited Review Report for the quarter ended 30th September, 2022 (Copy of results enclosed herewith as Annexure-2).

This is for your kind information and record.

Thanking you,
Yours faithfully,

For Bharat Textiles & Proofing Industries Limited


Ajeet Kumar Bhandari
Managing Director
DIN: 01023609



Unit 1:94, Sirupuzhalpet, Sathyavedu Road, Gummidipoondi T.K, Tiruvallur Dist. Tamilnadu - 601201.
Unit 2 : S.No.71/9,10,11, Chinapundi Village, Near Tada Check Post, Chittoor District, Andhra Pradesh-517541.

Manufacturer of Technical Textiles such as Digital Printable Fabric for Banner, Artistic Canvas,
PVC Coated Tarpaulins, Cotton Canvas, Tent and Tarpaulins

Bharat Textiles & Proofing Industries Limited
Balance Sheet as at 30th September, 2022 (Unaudited)

Rs in Lakhs

Particulars		As at 30th September, 2022	As at 31st March, 2022
			INR
I	ASSETS		
1	Non-current assets		
	Property, Plant and Equipment	806.55	839.16
	Capital work-in-progress	-	-
	Investment Property	-	-
	Financial Assets		
	- Investments	-	-
	- Loans	-	-
	- Others	-	-
	Deferred tax assets (net)	19.36	19.36
	Other non-current assets	18.51	17.00
	Total non-current assets	844.42	875.52
2	Current assets		
	Inventories	427.12	365.13
	Financial assets		
	(i) Investments	-	-
	(ii) Trade receivables	326.34	289.19
	(iii) Cash & cash equivalents	10.43	3.10
	(iv) Bank balances other than (iii) above	-	-
	Current tax assets (net)	6.50	6.20
	Other current assets	12.13	10.27
	Total current assets	782.52	673.89
	TOTAL ASSETS	1,626.94	1,549.41
II	EQUITY AND LIABILITIES		
3	Equity		
	Equity Share Capital	585.71	585.71
	Other equity	(422.27)	(434.08)
	Total equity	163.44	151.63
4	Non-current liabilities		
	Financial liabilities		
	(i) Borrowings	791.81	794.58
	(ii) Other financial liabilities	-	-
	Provisions	1.67	1.67
	Total non-current liabilities	793.48	796.25
5	Current liabilities		
	Financial liabilities		
	(i) Borrowings	474.60	495.09
	(ii) Trade payables		
	- Total outstanding dues of micro enterprises and small enterprises	-	-
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	121.66	50.95
	(iii) Other financial liabilities	-	-
	Current tax liabilities	-	-
	Other current liabilities	73.76	55.49
	Total current liabilities	670.02	601.53
	TOTAL EQUITY AND LIABILITIES	1,626.94	1,549.41

For BHARAT TEXTILES & PROOFING INDUSTRIES LTD.,

Director

BHARAT TEXTILES & PROOFING INDUSTRIES LIMITED
New No.64 Old no.43, Sattanna Naicken Street, Choolai, Chennai – 600112.

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th September 2022

(Rs. In Lakhs)

SL. No	Particulars	For the Quarter Ended			Year to date figures for the period ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Revenue from Operations	432.34	335.33	268.11	767.67	381.43	957.87
	(b) Other Income	1.04	3.41	0.80	4.45	2.04	5.02
	Total Income from operations (a + b)	433.38	338.74	268.91	772.12	383.47	962.89
2	Expenditure						
	(a) Cost of Material Consumed	274.53	245.75	116.51	520.28	191.73	622.84
	(b) Purchase of Traded Goods	-	-	-	-	-	-
	(c) Change in Inventory	11.55	(31.61)	33.92	(20.06)	(24.41)	(111.25)
	(d) Employees benefits expense	34.17	28.62	24.22	62.79	45.44	105.73
	(e) Finance Cost	21.89	20.92	26.12	42.81	51.26	89.81
	(f) Depreciation and amortisation	15.93	15.71	15.09	31.64	29.92	61.42
	(g) Establishment & Other expenses	69.20	53.66	50.75	122.86	85.33	179.89
	Total expenses	427.27	333.05	266.61	760.32	379.27	948.44
3	Profit/(-Loss) from operations before other income, finance costs & exceptional items (1-2)	6.11	5.69	2.30	11.80	4.20	14.45
4	Exceptional items	-	-	-	-	-	-
5	Profit/(-Loss) Before Extra Ordinary items & Tax	6.11	5.69	2.30	11.80	4.20	14.45
6	Extra Ordinary Items	-	-	-	-	-	-
7	Profit (+)/Loss (-) before tax	6.11	5.69	2.30	11.80	4.20	14.45
8	Tax expense						
	(a) Current Tax	-	-	-	-	-	-
	(b) Deferred Tax	-	-	-	-	-	3.93
9	Net Profit (+)/Loss (-) for the period from continuing operations	6.11	5.69	2.30	11.80	4.20	10.52
10	Profit(+)/loss(-) from discontinuing operations	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	Profit or loss from discontinuing operations (after tax)	-	-	-	-	-	-
13	Profit (+)/Loss (-) for the period (9+12)	6.11	5.69	2.30	11.80	4.20	10.52
14	Other Comprehensive Income						
	A.(i) Items which will not be reclassified to profit and loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-	-
	B.(i) Items which will be reclassified to profit and loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-
15	Total Comprehensive Income for the period (13+14) comprising profit (+)/Loss(-) and other comprehensive income for the period)	6.11	5.69	2.30	11.80	4.20	10.52
16	Paid up equity share capital (Face Value of Rs.10 each)	585.71	585.71	585.71	585.71	585.71	585.71

For **BHARAT TEXTILES & PROOFING INDUSTRIES LTD.**

Director

17	Other equity						(434.08)
18	Earnings per share (for continuing operations)						
	- Basic & Diluted	0.10	0.10	0.04	0.20	0.07	0.18
19	Earnings per share (for discontinued operations)						
	- Basic & Diluted	-	-	-	-	-	-
20	Earnings per share (for discontinued and continuing operations)						
	- Basic & Diluted	0.10	0.10	0.04	0.20	0.07	0.18

Notes:

- 1 The above is an extract of detailed format of Quarterly audited Financial Results filed with stock exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015.
The full format of the Quarterly audited financial results are available on the Stock Exchange website at www.bseindia.com.
- 2 The Statutory Auditors have expressed an Unqualified Opinion on the quarterly financial ended 30th September 2022.
- 3 The above standalone unaudited financial results for the quarter ended 30th September, 2022 have been reviewed by the Audit Committee and approved by the Board of Directors on in their meeting held on 14th November 2022 and the statutory auditors of the company have conducted a limited review of the above unaudited standalone financials results for the quarter ended 30th September 2022.
- 4 The above unaudited standalone financial results for the quarter ended 30th September, 2022 are prepared in accordance with the Indian Accounting Standards (Ind - AS) as prescribed under section 133 of the Companies Act, 2013 Read with Rule 3 of the Companies (Indian Accounting Standards), Rules 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 5 The Company operates only in one Business Segment i.e "Manufacturing and marketing of cotton canvas" and hence does not have any reportable segments as per Indian Accounting Standard 108 "Operating Segments".
- 6 Deferred Tax provision will be made at the year end.
- 7 Previous quarter's/ Year's figures have been regrouped/ reclassified and rearranged wherever necessary to correspond with the current quarter's/ year's classification/ disclosure.

For and on behalf of the Board of Directors

for BHARAT TEXTILES & PROOFING INDUSTRIES LTD.,

Place : Chennai
Date : 14.11.2022

(AJEET KUMAR BHANDARI)
DIRECTOR **Director**

Bharat Textiles & Proofing Industries Limited
Statement of Cash Flows for the Half year ended 30th September, 2022 (Unaudited)
(Rs In Lakhs)

Particulars	For the Half year ended 30th September, 2022		For the year ended 31st March, 2022	
	INR	INR	INR	INR
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		11.80		14.45
Adjustments for:				
Depreciation and amortisation	31.64		61.42	
Asset Discarded	2.25		0.34	
Interest Paid	42.81		88.81	
Interest income	(0.35)		(0.63)	
		76.35		149.94
Operating profit / (loss) before working capital changes		88.15		164.39
Movement in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Inventories	(61.99)		(56.64)	
Trade receivables	(37.15)		82.32	
Other receivables	(3.37)		9.92	
Trade payables	70.71		(75.22)	
Other liabilities	18.28		(28.55)	
		(13.52)		(68.17)
Cash flow from extraordinary items		74.63		96.22
Cash generated from operations		(0.30)		(0.57)
Net income tax (paid) / refunds		74.33		95.65
Net cash flow from operating activities (A)				
B. Cash flow from investing activities				
Payment for Property, plant and equipments	(1.28)		(44.34)	
Proceeds from Sale of Property, plant and equipments	-		-	
Interest received	0.35		0.63	
Net cash flow used in investing activities (B)		(0.93)		(43.71)
C. Cash flow from financing activities				
Interest paid	(42.81)		(88.81)	
Proceeds from borrowings	(23.26)		32.64	
Net cash flow used in financing activities (C)		(66.07)		(56.17)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		7.33		(4.23)
Cash and cash equivalents at the beginning of the year		3.10		7.33
Cash and cash equivalents at the end of the year		10.43		3.10
Components of Cash and Cash Equivalents				
(a) Cash on hand		1.97		1.49
(b) Cheques, drafts on hand		-		-
(c) Balances with banks		7.36		0.51
(i) In current accounts		1.10		1.10
(i) In deposit accounts		10.43		3.10

For BHARAT TEXTILES & PROOFING INDUSTRIES LTD.,

Director

CHANDARANA & SANKLECHA

Chartered Accountants
137, Nainiappa Naicken Street,
2nd Floor, Chennai - 600 003.
Phone : 2535 7070 / 4212 4055

**INDEPENDENT AUDITOR'S REVIEW REPORT ON
REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS****To****The Board of Directors****M/s Bharat Textiles and Proofing Industries Limited**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s Bharat Textiles and Proofing Industries Limited** ("The Company"), for the quarter and half year ended 30th September, 2022 ("this statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHANDARANA & SANKLECHA

Chartered Accountants
Firm Regn No : 000557S

BHARAT RAJ SANKLECHA

Proprietor
Membership No : 027539



Place : Chennai

Date : 14th November 2022**UDIN : 22027539BCZYLX7684**