



Bharat Textiles & Proofing Industries Ltd

Admin Office : Old # 43 , New # 64, Sattanna Naicken Street, Choolai, Chennai - 600112, India
Phone : +91-44-42131866, 42131886, Cell : +91-9841025811 Email : ajeet@bharatcanvas.com
CIN : L17111TN1990PLC020072

Date: 16.11.2021

To,
Manager (Corporate Compliances)
BSE Limited
Floor 25, Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai- 400001

Dear Sir,

Sub: Financial Results for the quarter ended 30th September, 2021
Scrip Code: 531029

We refer to our letter dated 13th November, 2021 attaching therewith the Standalone Unaudited Financial results of the Company and Limited Review Report for the quarter and half year ended 30th September, 2021. In this regard, we wish to inform you that we had inadvertently attached the unsigned copy of the limited review report while submitting the financial results with your good office.

Accordingly, the signed Limited Review Report along with the financial results are attached herewith.

Please note that there are no changes in the financial results filed earlier.

We request you to kindly take note of the above and regret the inconvenience caused.

Thanking you,

Yours faithfully,

For Bharat Textiles & Proofing Industries Limited

Ajeet Kumar Bhandari
Managing Director
DIN: 01023609



Enclosures: 1. Limited Review Report
2. Financial Results

**INDEPENDENT AUDITOR'S REVIEW REPORT ON
REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS**

To
The Board of Directors
Bharat Textiles & Proofing Industries Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of **M/s. Bharat Textiles & Proofing Industries Limited** ("The Company"), for the quarter and half year ended 30th September, 2021 ("this statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For CHANDARANA & SANKLECHA

Chartered Accountants
Firm Regn No : 000557S

BHARAT RAJ SANKLECHA

Proprietor
Membership No : 027539
Place : Chennai
Date : 13th November 2021



UDIN : 21027539AAAAJD6258

Bharat Textiles & Proofing Industries Limited
Balance Sheet as at 30th September, 2021 (Unaudited)
Rs in Lakhs

Particulars		As at 30th September, 2021	As at 31st March, 2021
			INR
I	ASSETS		
1	Non-current assets		
	Property, Plant and Equipment	854.47	856.58
	Capital work-in-progress	-	-
	Investment Property	-	-
	Financial Assets		
	- Investments	-	-
	- Loans	-	-
	- Others	-	-
	Deferred tax assets (net)	23.29	23.29
	Other non-current assets	16.65	13.65
	Total non-current assets	894.41	893.52
2	Current assets		
	Inventories	398.17	308.49
	Financial assets		
	(i) Investments	-	-
	(ii) Trade receivables	284.26	371.51
	(iii) Cash & cash equivalents	2.76	7.33
	(iv) Bank balances other than (iii) above	-	-
	Current tax assets (net)	5.82	5.63
	Other current assets	20.26	23.54
	Total current assets	711.27	716.50
	TOTAL ASSETS	1,605.68	1,610.02
II	EQUITY AND LIABILITIES		
3	Equity		
	Equity Share Capital	585.71	585.71
	Other equity	(440.41)	(444.60)
	Total equity	145.30	141.11
4	Non-current liabilities		
	Financial liabilities		
	(i) Borrowings	798.52	828.17
	(ii) Other financial liabilities	-	-
	Provisions	2.31	2.31
	Total non-current liabilities	800.83	830.48
5	Current liabilities		
	Financial liabilities		
	(i) Borrowings	566.71	428.86
	(ii) Trade payables		
	- Total outstanding dues of micro enterprises and small enterprises	-	-
	- Total outstanding dues of creditors other than micro enterprises and small enterprises	35.64	126.17
	(iii) Other financial liabilities	-	-
	Current tax liabilities	-	-
	Other current liabilities	57.20	83.40
	Total current liabilities	659.55	638.43
	TOTAL EQUITY AND LIABILITIES	1,605.68	1,610.02
		-	-



BHARAT TEXTILES & PROOFING INDUSTRIES LIMITED
New No.64 Old no.43, Sattanna Naicken Street, Choolai, Chennai – 600112.

Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th September 2021

(Rs. In Lakhs)

Sl. No	Particulars	For the Quarter Ended			Year to date figures for the period ended		Year Ended
		30.09.2021	30.06.2021	30.09.2020	30.09.2021	30.09.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	(a) Revenue from Operations	268.11	113.32	130.40	381.43	191.64	1,265.34
	(b) Other Income	0.80	1.24	0.12	2.04	0.12	1.32
	Total Income from operations (a + b)	268.91	114.56	130.52	383.47	191.76	1,266.66
2	Expenditure						
	(a) Cost of Material Consumed	116.51	75.22	45.75	191.73	78.24	701.95
	(b) Purchase of Traded Goods	-	-	-	-	-	-
	(c) Change in Inventory	33.92	(58.33)	(25.84)	(24.41)	(49.90)	(7.96)
	(d) Employees benefits expense	24.22	21.22	20.37	45.44	33.43	125.50
	(e) Finance Cost	26.12	25.14	20.80	51.26	39.31	88.92
	(f) Depreciation and amortisation	15.09	14.83	13.64	29.92	26.84	55.11
	(g) Establishment & Other expenses	50.75	34.58	45.87	85.33	61.53	218.79
	Total expenses	266.61	112.66	120.59	379.27	189.45	1,182.31
3	Profit/(-Loss) from operations before other income, finance costs & exceptional items (1-2)	2.30	1.90	9.93	4.20	2.31	84.35
4	Exceptional items	-	-	-	-	-	-
5	Profit/(-Loss) Before Extra Ordinary items & Tax	2.30	1.90	9.93	4.20	2.31	84.35
6	Extra Ordinary Items	-	-	-	-	-	-
7	Profit (+)/Loss (-) before tax	2.30	1.90	9.93	4.20	2.31	84.35
8	Tax expense						
	(a) Current Tax	-	-	-	-	-	-
	(b) MAT Credit	-	-	-	-	-	23.64
	(c) Deferred Tax	-	-	-	-	-	22.00
9	Net Profit (+)/Loss (-) for the period from continuing operations	2.30	1.90	9.93	4.20	2.31	38.71
10	Profit(+)/loss(-) from discontinuing operations	-	-	-	-	-	-
11	Tax expense of discontinuing operations	-	-	-	-	-	-
12	Profit or loss from discontinuing operations (after tax)	-	-	-	-	-	-
13	Profit (+)/Loss (-) for the period (9+12)	2.30	1.90	9.93	4.20	2.31	38.71
14	Other Comprehensive Income						
	A.(i) Items which will not be reclassified to profit and loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit and loss	-	-	-	-	-	-
	B.(i) Items which will be reclassified to profit and loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit and loss	-	-	-	-	-	-

15	Total Comprehensive Income for the period (13+14) comprising profit (+)/Loss(-) and other comprehensive income for the period)	2.30	1.90	9.93	4.20	2.31	38.71
16	Paid up equity share capital (Face Value of Rs.10 each)	585.71	585.71	585.71	585.71	585.71	585.71
17	Other equity						(444.60)
18	Earnings per share (for continuing operations)						
	- Basic & Diluted	0.04	0.03	0.17	0.07	0.04	0.66
19	Earnings per share (for discontinued operations)						
	- Basic & Diluted	-	-	-	-	-	-
20	Earnings per share (for discontinued and continuing operations)						
	- Basic & Diluted	0.04	0.03	0.17	0.07	0.04	0.66

Notes:

- The above is an extract of detailed format of Quarterly audited Financial Results filed with stock exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015.
The full format of the Quarterly audited financial results are available on the Stock Exchange website at www.bseindia.com.
- The Statutory Auditors have expressed an Unqualified Opinion on the quarterly financial ended 30th September 2021.
- The above standalone unaudited financial results for the quarter ended 30th September, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors on in their meeting held on 13th November 2021 and the statutory auditors of the company have conducted a limited review of the above unaudited standalone financials results for the quarter ended 30th September 2021.
- The above unaudited standalone financial results for the quarter ended 30th September, 2021 are prepared in accordance with the Indian Accounting Standards (Ind - AS) as prescribed under section 133 of the Companies Act, 2013 Read with Rule 3 of the Companies (Indian Accounting Standards), Rules 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- The outbreak of the COVID-19 Pandemic and the consequent lockdown has affected the operations of the Company. The Company has obtained necessary permissions and has started the operations at all its Plants. The capacity utilisation will increase gradually over the next few months. The Company has also assessed the recoverability of its assets such as debtors, inventory, etc. and expects to recover the carrying amount of its Assets.
- The Company operates only in one Business Segment i.e "Manufacturing and marketing of cotton canvas" and hence does not have any reportable segments as per Indian Accounting Standard 108 "Operating Segments".
- Deferred Tax provision will be made at the year end.
- Previous quarter's/ Year's figures have been regrouped/ reclassified and rearranged wherever necessary to correspond with the current quarter's/ year's classification/ disclosure.

For and on behalf of the Board of Directors

Place : Chennai
Date : 13.11.2021

(A EET KUMAR BHANDARI)
DIRECTOR



Bharat Textiles & Proofing Industries Limited

Statement of Cash Flows for the Half year ended 30th September, 2021 (Unaudited)

(Rs In Lakhs)

Particulars	For the Half year ended 30th September, 2021		For the year ended 31st March, 2021	
	INR	INR	INR	INR
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		4.20		84.35
<i>Adjustments for:</i>				
Depreciation and amortisation	29.92		55.11	
Asset Discarded	0.34		-	
Interest Paid	51.26		88.56	
Interest income	(0.05)		(0.32)	
		81.47		143.35
Operating profit / (loss) before working capital changes		85.67		227.70
<i>Movement in working capital:</i>				
<i>Adjustments for (increase) / decrease in operating assets:</i>				
Inventories	(89.68)		(117.22)	
Trade receivables	87.25		(75.49)	
Other receivables	0.28		29.61	
Trade payables	(90.53)		53.95	
Other liabilities	(26.22)		(44.52)	
Cash flow from extraordinary items		(118.90)		(153.67)
Cash generated from operations		(33.23)		74.03
Net income tax (paid) / refunds		(0.18)		(0.51)
Net cash flow from operating activities (A)		(33.41)		73.52
B. Cash flow from investing activities				
Payment for Property, plant and equipments	(28.15)		(56.03)	
Proceeds from Sale of Property, plant and equipments	-		0.01	
Interest received	0.05		0.32	
Net cash flow used in investing activities (B)		(28.10)		(55.70)
C. Cash flow from financing activities				
Interest paid	(51.26)		(88.56)	
Proceeds from borrowings	108.20		73.18	
Net cash flow used in financing activities (C)		56.94		(15.38)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(4.57)		2.44
Cash and cash equivalents at the beginning of the year		7.33		4.89
Cash and cash equivalents at the end of the year		2.76		7.33
Components of Cash and Cash Equivalents				
(a) Cash on hand		0.94		2.03
(b) Cheques, drafts on hand		-		-
(c) Balances with banks				
(i) In current accounts		1.82		5.30
(ii) In deposit accounts		-		-
		2.76		7.33

