



# Bharat Textiles & Proofing Industries Ltd

Admin Office : Old # 43, New # 64, Sattanna Naicken Street, Choolai, Chennai - 600112, India  
Phone : +91-44-42131866, 42131886, Cell : +91-9841025811 Email : ajeet@bharatcanvas.com  
CIN : L17111TN1990PLC020072

Date: 14.08.2021

To,  
Manager (Corporate Compliances)  
BSE Limited  
Floor 25, Phiroze Jeejeebhoy Towers  
Dalal Street,  
Mumbai- 400001

Dear Sir,

**Sub: Financial Results for the quarter ended 30 June 2021**  
**Scip Code: 531029**

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015, this is to inform that the Board of Directors of the Company, at its meeting held today, i.e., 14<sup>th</sup> August, 2021 inter-alia, have considered and approved the following:

1. Upon recommendation of the Audit Committee, the Board of Directors have approved the Standalone Unaudited Financial results of the Company for the quarter ended 30<sup>th</sup> June, 2021 (Copy of results enclosed herewith as **Annexure-1**).
2. Limited Review Report for the quarter ended 30<sup>th</sup> June, 2021 (Copy enclosed herewith as **Annexure-2**).

This is for your kind information and record.

Thanking you,

Yours faithfully,

For Bharat Textiles & Proofing Industries Limited

Ajeet Kumar Bhandari  
Managing Director  
DIN: 01023609



---

Unit 1: 94, Sirupuzhalpet, Sathyavedu Road, Gummidipoondi T.K, Tiruvallur Dist. Tamilnadu - 601201.  
Unit 2 : S.No.71/9,10,11, Chinapundi Village, Near Tada Check Post, Chittoor District, Andhra Pardesh-517541.

---

Manufacturer of Technical Textiles such as Digital Printable Fabric for Banner, Artistic Canvas,  
PVC Coated Tarpaulins, Cotton Canvas, Tent and Tarpaulins

**BHARAT TEXTILES & PROOFING INDUSTRIES LIMITED**  
**New No.64 Old no.43, Sattanna Naicken Street, Choolai, Chennai – 600112.**

**Statement of Standalone Unaudited Financial Results for the Quarter Ended 30th June 2021**  
**(Rs. In Lakhs)**

| SL. No | Particulars   | For the Quarter Ended |               |              | Year Ended      |
|--------|---|-----------------------|---------------|--------------|-----------------|
|        |   | 30.06.2021            | 31.03.2021    | 30.06.2020   | 31.03.2021      |
|        |   | Unaudited             | Audited       | Unaudited    | Audited         |
| 1      | <b>Income from Operations</b>   |                       |               |              |                 |
|        | (a) Revenue from Operations   | 113.32                | 746.07        | 61.24        | 1,265.34        |
|        | (b) Other Income  | 1.24                  | 1.00          | -            | 1.32            |
|        | <b>Total Income from operations (a + b)</b>   | <b>114.56</b>         | <b>747.07</b> | <b>61.24</b> | <b>1,266.66</b> |
| 2      | <b>Expenditure</b>  |                       |               |              |                 |
|        | (a) Cost of Material Consumed   | 75.22                 | 442.11        | 32.49        | 701.95          |
|        | (b) Purchase of Traded Goods  | -                     | -             | -            | -               |
|        | (c) Change in Inventory   | (58.33)               | 14.08         | (24.06)      | (7.96)          |
|        | (d) Employees benefits expense  | 21.22                 | 64.11         | 13.06        | 125.50          |
|        | (e) Finance Cost  | 25.14                 | 28.06         | 18.51        | 88.92           |
|        | (f) Depreciation and amortisation   | 14.83                 | 14.52         | 13.20        | 55.11           |
|        | (g) Establishment & Other expenses  | 34.58                 | 104.38        | 15.66        | 218.79          |
|        | <b>Total expenses</b>   | <b>112.66</b>         | <b>667.26</b> | <b>68.86</b> | <b>1,182.31</b> |
| 3      | Profit/(-Loss) from operations before other income, finance costs & exceptional items (1-2) | 1.90                  | 79.81         | (7.62)       | 84.35           |
| 4      | Exceptional items   | -                     | -             | -            | -               |
| 5      | Profit/(-Loss) Before Extra Ordinary items & Tax  | 1.90                  | 79.81         | (7.62)       | 84.35           |
| 6      | Extra Ordinary Items  | -                     | -             | -            | -               |
| 7      | Profit (+)/Loss (-) before tax  | 1.90                  | 79.81         | (7.62)       | 84.35           |
| 8      | Tax expense   |                       |               |              |                 |
|        | (a) Current Tax   | -                     | -             | -            | -               |
|        | (b) MAT Credit  | -                     | 23.64         | -            | 23.64           |
|        | (c) Deferred Tax  | -                     | 22.00         | -            | 22.00           |
| 9      | Net Profit (+)/Loss (-) for the period from continuing operations                           | 1.90                  | 34.17         | (7.62)       | 38.71           |
| 10     | Profit(+) /loss(-) from discontinuing operations  | -                     | -             | -            | -               |
| 11     | Tax expense of discontinuing operations   | -                     | -             | -            | -               |
| 12     | Profit or loss from discontinuing operations (after tax)                                    | -                     | -             | -            | -               |
| 13     | Profit (+)/Loss (-) for the period (9+12)   | 1.90                  | 34.17         | (7.62)       | 38.71           |
| 14     | Other Comprehensive Income  |                       |               |              |                 |
|        | A.(i) Items which will not be reclassified to profit and loss                               | -                     | -             | -            | -               |
|        | (ii) Income tax relating to items that will not be reclassified to profit and loss          | -                     | -             | -            | -               |
|        | B.(i) Items which will be reclassified to profit and loss                                   | -                     | -             | -            | -               |
|        | (ii) Income tax relating to items that will be reclassified to profit and loss              | -                     | -             | -            | -               |



|    |  |          |          |          |          |
|----|--|----------|----------|----------|----------|
| 15 | Total Comprehensive Income for the period (13+14) comprising profit (+)/Loss(-) and other comprehensive income for the period) | 1.90     | 34.17    | (7.62)   | 38.71    |
| 16 | Paid up equity share capital (Face Value of Rs.10 each)  | 585.71   | 585.71   | 585.71   | 585.71   |
| 17 | Other equity   | (442.70) | (444.60) | (490.93) | (444.60) |
| 18 | Earnings per share (for continuing operations)   |          |          |          |          |
|    | - Basic & Diluted  | 0.03     | 0.58     | (0.13)   | 0.66     |
| 19 | Earnings per share (for discontinued operations)   |          |          |          |          |
|    | - Basic & Diluted  | -        | -        | -        | -        |
| 20 | Earnings per share (for discontinued and continuing operations)  |          |          |          |          |
|    | - Basic & Diluted  | 0.03     | 0.58     | (0.13)   | 0.66     |

#### Notes:

- 1 The above is an extract of detailed format of Quarterly audited Financial Results filed with stock exchange under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015. The full format of the Quarterly audited financial results are available on the Stock Exchange website at [www.bseindia.com](http://www.bseindia.com).
- 2 The Statutory Auditors have expressed an Unqualified Opinion on the quarterly financial ended 30th June 2021.
- 3 The above standalone unaudited financial results for the quarter ended 30th June, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors on in their meeting held on 14th August 2021 and the statutory auditors of the company have conducted a limited review of the above unaudited standalone financials results for the quarter ended 30th June 2021.
- 4 The above unaudited standalone financial results for the quarter ended 30th June, 2021 are prepared in accordance with the Indian Accounting Standards (Ind - AS) as prescribed under section 133 of the Companies Act, 2013 Read with Rule 3 of the Companies (Indian Accounting Standards), Rules 2015 and Companies (Indian Accounting Standards) Amendment Rules, 2016.
- 5 The outbreak of the COVID-19 Pandemic and the consequent lockdown has affected the operations of the Company. The Company has obtained necessary permissions and has started the operations at all its Plants. The capacity utilisation will increase gradually over the next few months. The Company has also assessed the recoverability of its assets such as debtors, inventory, etc. and expects to recover the carrying amount of its Assets.
- 6 The Company operates only in one Business Segment i.e " Manufacturing and marketing of cotton canvas" and hence does not have any reportable segments as per Indian Accounting Standard 108 "Operating Segments".
- 7 Deferred Tax provision will be made at the year end.
- 8 Previous quarter's/ Year's figures have been regrouped/ reclassified and rearranged wherever necessary to correspond with the current quarter's/ year's classification/ disclosure.

For and on behalf of the Board of Directors



(AJEET KUMAR BHANDARI)  
DIRECTOR

Place : Chennai  
Date : 14.08.2021

**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON UNAUDITED  
STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> JUNE 2021**

To  
The Board of Directors  
M/s Bharat Textiles & Proofing Industries Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s **Bharat Textiles & Proofing Industries Limited** (the "Company") for the quarter ended 30<sup>th</sup> June 2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time.
2. These statements are the responsibility of the company's management and have been approved by the Board of Directors in their meeting held on 14th August 2021. These statements have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 'Interim Financial Reporting', as prescribed under section 133 of the companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on these financial results based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards prescribed under Section 133 of the companies Act, 2013, read with relevant rules issued thereunder and other recognised accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For CHANDARANA & SANKLECHA**

Chartered Accountants  
Firm Regn No : 000557S

**BHARAT RAJ SANKLECHA**  
Proprietor  
Membership No : 027539  
Place : Chennai  
Date : 14<sup>th</sup> August 2021



UDIN : 21027539AAAAGU7067