

9th August, 2023

The Secretary The Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers 27th Floor, Dalal Street Mumbai 400 023

Dear Sir,

Ref: Security Code no. 517119

Pursuant with Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirement) Regulations, 2015, we enclose herewith the:

- 1. Copy of Un-Audited Financial Result of the Company (Standalone and Consolidated)
- 2. Copy of Auditors Report of M/s. Vinod K Mehta & Co. Chartered Accountant

for quarter ended 30th June, 2023 which was taken on record at the meeting of the Board of Directors of the Company held on 9th August, 2023 at Nariman Point, Mumbai. The meeting commenced at 12:43 p.m. and concluded at 12:53 p.m.

Thanking you

Yours faithfully For PCS Technology Limited

Ashok Kumar Patni Director (Din: 00014194)

PCS Technology Limited 310 / 316, Raheja Chembers, Nariman Point, Mumbai - 400 021 Tel : 6101 7500 Fax : 91-22-2285 1489 www.pcstech.com Reg. Office: - 82/6/1, Solar Park, Shop no.6, Pune-Alandi Road, Dattanagar, Dighi, Pune - 411015. (CIN - L74200MH1981PLC024279)

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PCS TECHNOLOGY LIMITED

Regd. Off.: 82/6/1, Solar Park, Shop no.6, Pune-Alandi Road, Dattanagar, Dighi- Pune- 411015; Corp. Office: 7th Floor, Technocity, Plot No.X-5/3,Mahape,Navi Mumbai- 4 Tel.:No.: 022-41296111 • Fax: 91224129082 • Website: www.pcstech.com • Email: investorsgrievances@pcstech.com • CIN: L74200MH1981PLC024279 STATEMENT OF UNUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30TH JUNE 2023. Dattanagar, Dighi- Pune- 411015; Corp. Office: 7th Floor, Technocity, Plot No.X-5/3, Mahape, Navi Mumbai- 400 710. bsite: www.pcstech.com • Email: investorsgrievances@pcstech.com • CIN: L74200HH1981PLC024279

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r. No.	Particulars		Standalone			Consolidated			
			Quarter ended		Financial Year Ended	Quarter ended			Financial Year Endec
		30.06.2023	31.03.2023	30.06.2022	31.03.2023	30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited	Unaudited	Audited	Unaudited	Audited	Unaudited	Audited
1	Revenue from operations (net)	7.33	7.96	7.04	31.85	7.33	7.96	7.04	31.85
11	Other Income	71.52	70.57	63.32	268.48	72.90	72.06	64.35	273.05
111	Total Revenue (I+II)	78.85	78.53	70,36	300,33	80.23	80.02	71.39	304.90
IV	Expenses								
	(a) Cost of material consumed	-	-	-	· -	-	-	-	
	(b) Purchase of stock-in-trade	-	-	-	-	- 11 A	Conduct #1	· · · ·	
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	÷.	-	-	-	-	-	
	(d) Employee benefits expense	20.61	21.33	20.42	82.89	20.61	21.33	20.42	82.8
	(e) Finance costs	10.12	10.01	10.01	40.04	10.12	10.01	10.01	40.04
	(f) Impairement / (Gain) on financial instruments and Exceptional Items (Refer Note No. 5)	3.80	12.85	(4.77)	5.08	3.80	12.85	(4.77)	5.08
	(g) Depreciation and amortization expense	4.69	4.64	4.74	18.86	4.69	4.64	4.74	18.80
	(h) Other expenses	23.77	19.94	23.16	80.22	23.89	20.08	23.28	80.94
	Total Expenses	62.99	68.77	53.56	227.09	63.11	68.91	53.68	227.81
V	Profit before exceptional items and tax (III-IV)	15.86	9,76	16.80	73.24	17.12	11.11	17.71	77.09
VI	Exceptional items - income / (expense)							-	
v	Profit before tax (III-IV)	15.86	9.76	16.80	73,24	17.12	11.11	17.71	77.09
VI	Tax expense					diam c			
	(a) Current tax	9.95	13.17	1,98	33,50	10.28	13,55	2,24	34.60
	(b) Deferred tax	-	-	-	-		-	-	
	(b) Taxation pertaining to earlier year			0.50	2.79			0.50	2.80
VII	Profit / (Loss) for the period from continuing operations (V-VI)	5.91	(3.41)	14.32	36.95	6.84	(2.44)	14.97	39.69
VIII	Profit / (Loss) from discontinued operations		-	-		3/201.	12.1.		
IX	Tax expense of discontinued operations								
X	Profit / (Loss) from discontinued operations (after tax) (VIII-IX)								
XI	Profit / (Loss) for the period (VII+X)	5.91	(3.41)	14.32	36.95	6.84	(2.44)	14.97	39.69
XII	Other Comprehensive Income		()						
All	A (i) Items that will be reclassified to profit or loss								
	(ii) Income tax relating to items that will be reclassified to profit or loss								
		0.20	0.10	0.09	0.38	0.20	0.10	0.09	0.38
	B (i) Items that will not be reclassified to profit or loss	(0.05)		(0.02)	(0.07)	(0.05)	-	(0.02)	(0.07
VIII	(ii) Income tax relating to items that will not be reclassified to profit or loss	6.06	(3.31)	14.39	37.26	6.99	(2.34)	15.04	40.00
XIII	Total Comprehensive Income for the period (XI+XII)	0.00	(0.01)	14.50	01.20	0.00	(2.04)	10,04	10.01
	(Comprising Profit / (Loss) and Other Comprehensive Income for the period)	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07	2,095.07
XIV	Equity Share Capital (face value of Rs. 10/- each)	2,033.07	2,033.07	2,033.07	2,030,07	2,000.07	2,000.01	2,000.07	2,000.07
XV	Earning per equity share (of Rs.10/- each) (not annualised*)	0.03*	(0.02)	0.07*	0.18	0.03*	(0.01)	0.07*	0.19
	(1) Basic	0.03*		0.07*	0.18	0.03*	(0.01)	0.07*	0.19
	(2) Diluted	0.03	(0.02)	0.07	0.10	0.03	(0.01)	0.07	0.13
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A	PARTICULARS OF SHAREHOLDING								
1	Public Shareholding	00 50 700	CO FO 700	CO EO 700	CO EO 700	CO EO 700	60 50 700	60 50 700	62 50 720
	Number of equity shares	62,50,738	62,50,738	62,50,738	62,50,738	62,50,738	62,50,738	62,50,738	62,50,738
-	Percentage of shareholding	29.84	29.84	29.84	29.84	29.84	29.84	29.84	29.84
2	Promoters and Promoter group shareholding								
	(a) Pledged / Encumbered								
	Number of shares	-		-	1.1,210				
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)		1 (n. 1	1.1.1.1	1	•	-		
	Percentage of shares (as a % of the total share capital of the company)	-		-	-	•	-	-	
	(b) Non Encumbered							1 10 00 000	1 10 00 00
	Number of shares	1,46,99,939	1,46,99,939	1,46,99,939	1,46,99,939	1,46,99,939	1,46,99,939	1,46,99,939	1,46,99,939
	Percentage of shares (as a % of the total shareholding of promoter & promoter group)	100.00	100.00	100.00	100.00	100.00	100.00	100.00	100.00
	Percentage of shares (as a % of the total share capital of the company)	70.16	70.16	70.16	70.16	70.16	70.16	70.16	70.16
B	PARTICULARS OF INVESTOR COMPLAINTS		Quarter ended 30.06.2023						
	Pending at the beginning of the quarter					11			
	Received during the quarter		3						
	Disposed of during the quarter		3						
	Remaining unresolved at the end of the quarter				N				

Note

1 The above unaudited financial results after being reviewed by the Audit committee were approved by the Board of Directors in their meeting held on 9^e August, 2023. These results have been subjected to limited review carried out by the Statutory Auditors. 2 Based on the Management approach as defined under Ind-AS 108, Operating segments, the Company operates in one business segment i.e. ITes related Facility Management Segment, as such it is the only reportable business segment. Since "Revenue from IT

enabled services" are much lower as a result of which "Other Income" exceeds "Revenue from Operations" 3 The Company adopted Indian Accounting Standards (Ind-AS) from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND-AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.

4 The Financials Results (Standalone and Consolidated) have been prepared in accordance with principles of Indian Accounting Statndard (IndAS) as specified by ICAI & section 133 of The Companies Act 2013. 5 The Company, in the past has invested funds in Bonds. The Market value/Resale value of some of the bonds on Mark-to-Market basis have varied in earlier quarters/year. Accordingly the resultant value arrive arrived on Mark-to-Market basis amounting to Rs.3.80 Lacs for the current quarter has been accounted and classified under "Impairement Loss / (Gain) on financial instruments and Exceptional Items".

 $6\;$ The Statutory Auditors of the Company have carried out the limited review.

7 Figures of the previous periods have been regrouped/ rearranged wherever necessary to make them comparable with current period's classification.

Place : Mumbai Date : 9th August , 2023

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Ashok Kumar Patni Vice Chairman

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Registered Office: 82/6/1, Solar Park, Shop no.6, Pune-Alandi Road, Dattanagar, Dighi- Pune- 411015 Corp. Office: 7th Floor, Technocity, Plot No.X-5/3, Mahape, Navi Mumbai- 400 710. Tel.:No.: 022-41296111 • Fax: 91224129082 • Website: www.pcstech.com • Email: investorsgrievances@pcstech.com • CIN: L74200MH1981PLC024279

EXTRACTS OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE FIRST QUARTER ENDED 30[™] JUNE 2023.

(Rs. in lakhs)

SN	Particulars		Consolidated				
		2	Quarter ended				
	양동안 그는 것 같아. 같아. 것 같아. 안 가지 못 했어?	30.06.2023	31.03.2023 Audited	30.06.2022 Unaudited	31.03.2023 Audited		
		Unaudited					
1	Total Income from Operations	80.23	80.02	71.39	304.90		
2	Net Profit / (Loss) for the period before tax	17.12	11.11	17.71	77.09		
3	Net Profit / (Loss) for the period after tax	6.84	(2.44)	14.97	39.69		
4	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	6.99 e	(2.34)	15.04	40.00		
5	Equity Share Capital	2,095.07	2,095.07	2,095.07	2,095.07		
6	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	NA	NA	NA	2,180.40		
7	Basic & Diluted Earnings Per Share (of Rs.10/-each) (not annualised *) (before extraordinary items)	0.03*	(0.01)	0.07*	0.19		

The Financial details on Standalone basis are as under

SN	Particulars		Standalone					
			Quarter ended					
		30.06.2023	31.03.2023	30.06.2022 Unaudited	31.03.2023			
		Unaudited	Audited		Audited			
1	Total Income from Operations	78.85	78.53	70.36	300.33			
2	Profit before tax	15.86	9.76	16.80	73.24			
3	Profit after tax	5.91	(3.41)	14.32	36.95			

Notes:

- 1 The above is an extract of the detailed format of First Quarter Ended Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the First Quarter Ended Financial Results are available on the websites of the Stock Exchange (www.bseindia.com) and the listed entity (www.pcstech.com).
- 2 The above unaudited financial results after being reviewed by the Audit committee were approved by the Board of Directors in their meeting held on 9th August, 2023. These results have been subjected to limited review carried out by the Statutory Auditors.
- 3 Based on the Management approach as defined under Ind-AS 108, Operating segments, the Company operates in one business segment i.e. ITes related Facility Management Segment, as such it is the only reportable business segment. Since "Revenue from IT enabled services" are much lower as a result of which "Other Income" exceeds "Revenue from Operations"
- 4 The Company adopted Indian Accounting Standards (Ind-AS) from April 1, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the IND-AS 34 'Interim Financial Reporting' prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- 5 The Financials Results(Standalone and Consolidated) have been prepared in accordance with principles of Indian Accouting Statndard (IndAS) as specified by ICAI & section 133 of The Companies Act 2013.
- 6 The Company, in the past has invested funds in Bonds. The Market value/Resale value of some of the bonds on Mark-to-Market basis have varied in earlier quarters/year. Accordingly the resultant value arrived on Mark-to-Market basis amounting to Rs.3.80 Lacs for the current quarter has been accounted and classified under "Impairement Loss / (Gain) on financial instruments and Exceptional Items".
- 7 The Statutory Auditors of the Company have carried out the limited review.
- 8 Figures of the previous periods have been regrouped/ rearranged wherever necessary to make them comparable with current period's classification.

Place : Mumbai

Date : 9th August, 2023

B-5, SATYAM SHOPPING CENTRE, 2ND FLOOR, M. G. ROAD, GHATKOPAR (E), MUMBAI - 400077.

E-mail: dvsmehta@gmail.com

Independent Auditor's Review Report on the Unaudited Standalone Financial Results of PCS Technology Limited for the first quarter ended as on June 30,2023 pursuant to the Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To, The Board of Directors **PCS TECHNOLOGY LIMITED**, Mumbai

- We have reviewed the accompanying statement of Unaudited Standalone Financial Results of PCS Technology Limited (the "Company") for the first quarter ended as on June 30, 2023 (the "Statement") attached being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This statement which is the responsibility of Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on these statements based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statements are free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Vinod K Mehta & Co. Chartered Accountant

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Divyesh Mehta Partner (ICAI Registration no. 111508W) Membership Number: 044293 UDIN: 23044293B61P0 MR2125

Place: Mumbai Date: 09/08/2023 Chartered Accountants

B-5, SATYAM SHOPPING CENTRE, 2ND FLOOR, M. G. ROAD, GHATKOPAR (E), MUMBAI - 400077.

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Independent Auditor's Review Report on the Unaudited Consolidated Financial Results of PCS Technology Limited for the first quarter ended as on June 30,2023 pursuant to the Regulation 33 of the Securities and Exchange Board of India (SEBI) (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to The Board of Directors PCS TECHNOLOGY LIMITED, Pune.

- 1. We have reviewed the accompanying statement of unaudited consolidated financial results of PCS Technology Limited (the "Parent") and its subsidiaries (the Parent and its subsidiaries together referred to as "the Group"), for the first quarter ended as on June 30,2023 ("the Statement") attached herewith, being submitted by the Parent pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. The Statement has been approved by the Holding Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular No. CIR/CFD/CMD1/44/2019 dated March 29,2019 issued by the SEBI underRegulation 33(8) of the Listing Regulations, to the extent applicable.

- 4. The Statement includes the results of the following subsidiaries:
 - a) PCS Positioning Systems (India) Limited
 - b) PCS InfoTech Limited, India
- 5. We did not review the interim financial results of the 2 subsidiaries included in the consolidated unaudited financial results, whose interim financial results reflect total revenue (incl. Other Income) of Rs.1.38 lakhs, total net profit/(loss) after tax of Rs 0.93 lakh for the quarter ended as on June 30,2023 The consolidated unaudited financial results also includes the Group's share of net profit/(loss) after tax Rs.6.84 lakhs and Total Comprehensive Income / loss of Rs 6.99 lakh for the quarter ended as on June 30,2023 as considered in the consolidated unaudited financial results.

These interim results have been reviewed by other auditor whose review reports have been furnished to us by the Management and our conclusion on the statements, in so far as it relates to the amounts and VINOD K. MEHTA & CO. Chartered Accountants B-5, SATYAM SHOPPING CENTRE, 2ND FLOOR, M. G. ROAD, GHATKOPAR (E), MUMBAI - 400077.

disclosures included in respect of these subsidiaries is based solely on the reports of the other auditor and the procedures performed by us as stated in paragraph 3 above.

Our conclusion is not modified in respect of this matter and the reports of the other auditors and the financial results/financial information certified by the Management.

6. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 5 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standards (' Ind AS') specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For Vinod K Mehta & Co. Chartered Accountant

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Divyesh Mehta Partner (ICAI Registration no. 111508W) Membership Number: 044293

UDIN: 23044293861POMS4151

Place: Mumbai Date: 09.08. 23