



PBM POLYTEX LTD.

CIN : L17110GJ1919PLC000495
REGD. OFFICE: OPP. STATION, POST: PETLAD – 388450,
DIST: ANAND, GUJARAT,
PHONE: 224001, 224003, STORES: 224005, SALES: 224006,
FAX (02697) 224009, E-Mail: pbumills@patodiagroup.com

THROUGH BSE.LISTING CENTRE

13.11.2021

To,
The General Manager
M/s. BSE Limited,
Department of Corporate Services,
Floor 25, P. J. Towers,
Dalal Street,
Mumbai – 400001

Company Code: BSE Limited, Listing Code – 514087

Sir / Madam,

SUB: SUBMISSION OF UNAUDITED STANDALONE AND CONSOLIDATED FINANCIAL RESULTS FOR THE SECOND QUARTER / HALF YEAR ENDED 30TH SEPTEMBER 2021 AS REQUIRED REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

With regard to the above, we attach herewith the following:-

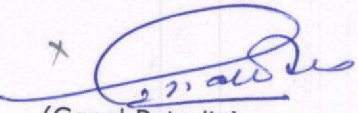
1. Copy of Unaudited Standalone and Consolidated Financial Results for the Second quarter / half year ended 30th September 2021 as approved by the Board at its meeting held on **Saturday, the 13th Day of November 2021.**
2. Limited Review Report on Unaudited Standalone and Consolidated Financial Results as issued by M/s. Rinkesh Shah & Co., Chartered Accountants, Ahmedabad, Statutory Auditors of the Company.

The meeting concluded at 12:00 Noon

Please acknowledge the receipt.

Thanking you,
Yours faithfully,
For PBM Polytex Limited

ENCL: AS ABOVE


(Gopal Patodia)
Managing Director
(DIN: 00014247)



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PBM POLYTEX LIMITED						
CIN: L17110GJ1919PLC000495						
Regd. Office: Opp. Railway Station, Petlad, Dist: Anand, Gujarat – 388450						
CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2021						
(Rs. in Lakhs except EPS)						
	Particulars	Quarter Ended			Half Year Ended	
		30/09/2021 (Unaudited)	30/06/2021 (Unaudited)	30/09/2020 (Unaudited)	30/09/2021 (Unaudited)	31/03/2021 (Audited)
I	Revenue from operations	7,492.94	5,283.37	3,243.93	12,776.31	15,402.11
II	Other Income	44.71	18.73	23.25	63.44	196.87
III	Total Income (I+II)	7,537.64	5,302.10	3,267.17	12,839.74	15,598.98
IV	Expenses					
(a)	Cost of materials consumed	3,709.95	3,227.87	2,423.60	6,937.82	9,867.17
(b)	Purchase of stock in trade	99.03	225.31	-	324.34	-
(c)	Changes in inventories of finished goods and stock-in-trade	777.80	(682.46)	(407.43)	95.34	(431.18)
(d)	Employee Benefits Expenses	646.75	541.11	488.82	1,187.86	1,921.34
(e)	Finance Costs	27.93	26.44	17.90	54.37	60.47
(f)	Depreciation and amortization expenses	80.97	81.20	87.61	162.17	352.97
(g)	Power and Fuel	627.13	593.08	521.63	1,220.21	2,108.28
(h)	Other expenses	535.65	552.72	297.86	1,088.37	1,326.19
	Total expenses (IV)	6,505.20	4,565.26	3,430.00	11,070.47	15,205.24
V	Profit / (Loss) before exceptional items and tax (III-IV)	1,032.45	736.84	(162.83)	1,769.28	393.74
VI	Share of profit/(loss) from associate	-	-	(47.30)	-	(90.60)
VII	Profit/(Loss) before exceptional items and tax (V-VI)	1,032.45	736.84	(210.12)	1,769.28	303.14
VIII	Exceptional Items	-	-	-	-	-
IX	Profit / (Loss) Before Tax (V - VI)	1,032.45	736.84	(210.12)	1,769.28	303.14
X	Tax expense :					
a.)	Current Tax	275.96	207.70	-	483.66	146.74
b.)	Deferred Tax Liability / (Assets)	(16.23)	(9.58)	35.55	(25.81)	(60.55)
	Total Tax Expenses (VIII)	259.73	198.12	35.55	457.85	86.19
XI	Profit / (Loss) for the period / year (VII-VIII)	772.72	538.72	(245.67)	1,311.43	216.95
XII	Other Comprehensive Income:					
i)	Items that will not be reclassified to profit or loss					
a)	Remeasurements of the defined benefit plans	(0.72)	36.74	27.17	36.02	30.03
b)	Income tax relating to items that will not be reclassified to profit or loss	0.18	(9.25)	(6.84)	(9.07)	(7.56)
XIII	Total comprehensive income for the period / year (XI+XII)	772.19	566.20	(225.34)	1,338.39	239.42
XIV	Profit/(Loss) attributable to:					
	- Owners of the company	772.72	538.72	(245.67)	1,311.43	216.95
	- Non-controlling interests	-	-	-	(509.73)	-
XV	Other comprehensive income attributable to:					
	- Owners of the company	(0.53)	27.49	20.33	26.96	22.47
	- Non-controlling interests	-	-	-	-	-
XVI	Total comprehensive income attributable to:					
	- Owners of the company	772.19	566.20	(225.34)	1,338.39	239.42
	- Non-controlling interests	-	-	-	(489.95)	-
XVII	Paid up equity share capital (face value of Rs. 10 per share)	687.96	687.96	687.96	687.96	687.96
XVIII	Other equity	-	-	-	-	9,752.04
XIX	Earnings per share (of Rs. 10/- each) (not annualised):					
	Basic	11.23	7.83	(3.57)	19.06	3.15
	Diluted	11.23	7.83	(3.57)	19.06	3.15



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Notes:

- 1 The above consolidated financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on November 13, 2021. The limited review as required under regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the statutory auditors of the Company.
- 2 The consolidated financial results for the quarter and half year ended September 30, 2021 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 3 The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operation of the Company fall under "Manufacturing of Cotton Yarn" which is considered to be the only reportable business segment.
- 4 In respect of Eurotex Industries & Exports Limited (associate company) -
The results have been adversely affected mainly due to persistent, unfair and illegal activities of labour including strike resorted by workers, disconnection of power and lack of working capital. Disputed labour dues in respect of "lay off" workers, the matter in respect of which is subjudice, pending before the Honorable Supreme Court and the management expects a positive outcome, in view of the expert legal opinion. The management of the said company has already settled dues of lender banks (by borrowing from promoter group companies) and is exploring for sources of additional funds. Accordingly, the financial statements of the said company have been prepared on a going concern basis.

There might be adverse impact on the said company's financials on account of COVID-19 pandemic. The management of the said company, however, has considered the possible future effects, that may inter-alia, impact the carrying amounts of inventories and trade receivables. The management will closely monitor any material changes due to future economic conditions and take necessary measures to address the situation.

- 5 The Parliament of India has approved the Code on Social Security, 2020 (the Code) which may impact the contributions by the Company towards provident fund, gratuity and ESIC. The Ministry of Labour and Employment has released draft rules for the Code on November 13, 2020. Final rules are yet to be notified. The Company will assess the impact of the Code when it comes into effect and will record related impact, if any.
- 6 The MCA vide notification dated March 24, 2021 has amended Schedule III of the Companies Act, 2013 in respect of certain disclosures which are applicable from April 01, 2021. The Company has incorporated the changes as per said amendment in the above results and has also changed comparative numbers whenever it is applicable.
- 7 The figures of previous quarters / year are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period's figures.

For and on behalf of Board of Directors
PBM Polytex Limited



(Gopal Patodia)
Managing Director
(DIN : 00014247)

Place : Vadodara

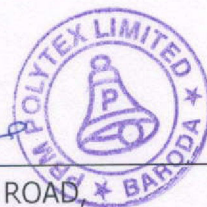
Date : 13th November, 2021



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PBM POLYTEX LIMITED		
CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES		
	(Rs. In Lakhs)	
Particulars	As at 30th September, 2021 (Unaudited)	As at 31st March, 2021 (Audited)
I ASSETS		
1) Non-current Assets		
(a) Property, Plant and Equipment	4,612.39	4,778.36
(b) Intangible assets	9.39	10.18
(c) Intangible assets under development	18.17	0.56
(d) Financial Assets		
(i) Investments	142.21	136.84
(ii) Other Financial Assets	95.94	95.10
(e) Other non-current assets	115.68	50.15
Total Non-current Assets	4,993.78	5,071.19
2) Current Assets		
(a) Inventories	2,018.83	6,107.20
(b) Financial Assets		
(i) Investments	4,013.19	-
(ii) Trade receivables	1,720.80	997.38
(iii) Cash and cash equivalents	257.36	765.63
(iv) Bank balances other than (iii) above	841.28	121.28
(v) Loans	25.31	28.54
(vi) Other Financial Assets	7.32	0.11
(c) Current tax assets (Net)	-	-
(d) Other current assets	362.56	367.84
Total Current Assets	9,246.65	8,387.98
TOTAL ASSETS	14,240.42	13,459.17
II EQUITY AND LIABILITIES		
1) Equity		
(a) Equity Share capital	687.96	687.96
(b) Other Equity	10,987.24	9,752.04
Total Equity	11,675.21	10,440.00
2) LIABILITIES		
Non-current Liabilities		
(a) Financial Liabilities		
(i) Lease liabilities	8.25	11.61
(ii) Other financial liabilities	1.03	1.13
(b) Provisions	97.82	82.81
(c) Deferred tax liabilities (Net)	483.75	500.50
Total Non-current Liabilities	590.85	596.05
3) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	0.50	20.53
(ii) Lease liabilities	8.14	10.07
(iii) Trade payables		
- total outstanding dues of micro enterprises and small enterprises	11.04	20.81
- total outstanding dues of creditors other than micro enterprises and small enterprises	82.16	248.35
(iv) Other financial liabilities	636.92	346.27
(b) Other current liabilities	828.64	1,630.14
(c) Provisions	134.10	108.94
(d) Current Tax Liabilities (net)	272.88	38.02
Total Current Liabilities	1,974.36	2,423.12
TOTAL EQUITY AND LIABILITIES	14,240.42	13,459.17





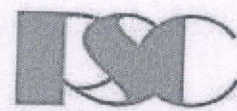
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PBM POLYTEX LIMITED		
CONSOLIDATED STATEMENT OF CASH FLOW		
	(Rs. In Lakhs)	
Particulars	Half Year Ended 30th September, 2021 (Unaudited)	Year Ended 31st March, 2021 (Audited)
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before taxation	1,769.28	303.14
Adjustments to reconcile profit before tax to net cash flows:		
Share of Profit or Loss from Associate	-	90.60
Depreciation /Amortization	162.17	352.97
Interest Income	(17.40)	(56.37)
Interest and Other Borrowing Cost	54.37	60.47
(Profit) / Loss on Sale of Tangible assets	12.85	3.73
(Profit) / Loss on Sale of Investment	(9.73)	(48.41)
Excess provision/sundry balances written back	(1.52)	(4.83)
Effect of fair valuation of investments	(26.36)	4.13
Other Comprehensive Income for gratuity	36.02	30.03
Operating Profit before Working Capital Changes	1,979.68	735.44
Working Capital Changes:		
Changes in Inventories	4,088.37	(1,599.18)
Changes in trade and other receivables	(781.28)	(12.51)
Changes in trade and other payables	(739.32)	782.28
Net Changes in Working Capital	2,567.78	(829.40)
Cash Generated from Operations	4,547.45	(93.96)
Direct Taxes paid (Net of Income Tax refund)	(248.80)	(94.97)
Net Cash flow from Operating Activities	4,298.65	(188.94)
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant & equipment/intangible assets	(56.80)	(72.47)
Sale of property, plant & equipment	30.94	4.40
Proceeds from Sale/Redemption of Investment (Net)	(3,982.48)	1,045.94
Movement in Other Bank Balances	(720.00)	(57.49)
Interest Income	10.19	56.46
Net Cash flow from Investing Activities	(4,718.15)	976.84
B CASH FLOW FROM FINANCING ACTIVITIES		
Payment for Buy Back of Equity Shares	-	-
Dividend Paid	(9.07)	(4.30)
Proceeds from/(Repayment) of Long Term Borrowings (Net)	-	-
Proceeds from/(Repayments) of Short Term Borrowings	(20.03)	(5.39)
Interest and Other Borrowing Cost Paid	(54.37)	(61.19)
Payment of Lease Liability	(5.30)	(9.61)
Net Cash flow from Financing Activities	(88.78)	(80.50)
Net Increase/(Decrease) in cash & cash equivalents	(508.27)	707.41
Cash & Cash equivalent at the beginning of the year	765.63	58.22
Cash & Cash equivalent at the end of the year	257.36	765.63

BARODA OFFICE: 8TH FLOOR, "RAMAKRISHNA CHAMBERS", PRODUCTIVITY ROAD,
ALKAPURI, BARODA – 390 007. TELEPHONE NO. : 2333587, 2320053, FAX NO. (0265) 2338979
E-Mail: pbm@patodiagroup.com, Website: www.pbmpolytex.com





RINKESH SHAH & CO.
CHARTERED ACCOUNTANTS

Independent Auditor's review report on Unaudited Quarterly and Year to Date Consolidated Financial Results of PBM Polytex Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 To The Board of Directors of PBM Polytex Ltd

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **PBM Polytex Limited** ("the Parent Company") and its share of loss after tax and total comprehensive income of its associate for the quarter ended September 30, 2021 and year to date from April 01, 2021 to September 30, 2021 ("the Statement") ("the Parent Company and its associate together referred to as "the Group") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Parent Company's management and approved by the Parent Company's Board of Directors, has prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of interim Financial information Performed by the independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India ("ICAI"). This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with standards on Auditing specified under Section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.
4. The Statement includes the results of following entity :
 - Eurotex Industries and Exports Limited (Associate Company)
5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.
6. The Statement includes the interim financial result and other financial information of one associate which reflects Group's share of net loss after tax and other comprehensive income of Rs. Nil for the quarter ended on September 30, 2021 and Rs. Nil for the period from April 1, 2021 to September 30, 2021, whose financial results have not been reviewed by us. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of this associate is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above. Our conclusion is not modified in respect of this matter.
7. Attention is drawn to Note No. 4 of accompanying consolidated financial results, which explains that results of Eurotex Industries and Exports Limited (associate company) are adversely affected due to disputed labour matters, disconnection of power and lack of working capital. Our opinion is not modified in respect of this matter.



For RINKESH SHAH & Co.
Chartered Accountants
FRN 129690W

CA RINKESH SHAH
Partner M.No. 131783
UDIN:21131783AAAACQ5004

Date: November 13, 2021
Place: Ahmedabad



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STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER, 2021						
(Rs. in Lakhs except EPS)						
Particulars	Quarter Ended			Half Year Ended		Year Ended
	30/09/2021	30/06/2021	30/09/2020	30/09/2021	30/09/2020	31/03/2021
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I Revenue from operations	7,492.94	5,283.37	3,243.93	12,776.31	4,816.56	15,402.11
II Other Income	79.75	69.62	54.29	149.37	153.56	232.25
III Total Income (I+II)	7,572.69	5,352.99	3,298.21	12,925.68	4,970.12	15,634.36
IV Expenses						
(a) Cost of materials consumed	3,709.95	3,227.87	2,423.60	6,937.82	3,838.44	9,867.17
(b) Purchase of stock in trade	99.03	225.31	-	324.34	-	-
Changes in inventories of finished goods and stock-in-trade	777.80	(682.46)	(407.43)	95.34	(968.31)	(431.18)
(c)						
(d) Employee Benefits Expenses	646.75	541.11	488.82	1,187.86	902.87	1,921.34
(e) Finance Costs	27.93	26.44	17.90	54.37	24.28	60.47
(f) Depreciation and amortization expenses	80.97	81.20	87.61	162.17	175.38	352.97
(g) Power and Fuel	627.13	593.08	521.63	1,220.21	853.25	2,108.28
(h) Other expenses	535.65	552.72	297.86	1,088.37	532.74	1,322.07
Total expenses (IV)	6,505.20	4,565.26	3,430.00	11,070.46	5,358.66	15,201.11
V Profit / (Loss) before exceptional items and tax (III-IV)	1,067.49	787.73	(131.79)	1,855.22	(388.54)	433.25
VI Exceptional Items	-	-	-	-	-	-
VII Profit / (Loss) Before Tax (V - VI)	1,067.49	787.73	(131.79)	1,855.22	(388.54)	433.25
VIII Tax expense :						
a.) Current Tax	275.96	207.70	-	483.66	-	146.74
b.) Deferred Tax Liability / (Assets)	(7.42)	3.23	55.26	(4.19)	(7.75)	(27.80)
Total Tax Expenses (VIII)	268.54	210.93	55.26	479.47	(7.75)	118.94
IX Profit / (Loss) for the period / year (VII-VIII)	798.95	576.80	(187.05)	1,375.75	(380.79)	314.31
X Other Comprehensive Income:						
i) Items that will not be reclassified to profit or loss						
a) Remeasurements of the defined benefit plans	(0.72)	36.74	27.17	36.02	26.43	30.03
b) Income tax relating to items that will not be reclassified to profit or loss	0.18	(9.25)	(6.84)	(9.07)	(6.65)	(7.56)
XI Total comprehensive income for the period / year	798.41	604.28	(166.72)	1,402.69	(361.01)	336.77
XII Paid up equity share capital (face value of Rs. 10 per share)	687.96	687.96	687.96	687.96	687.96	687.96
XIII Other equity						9,868.95
XIV Earnings per share (of Rs. 10/- each) (not annualised):						
Basic	11.61	8.38	(2.72)	20.00	(5.54)	4.57
Diluted	11.61	8.38	(2.72)	20.00	(5.54)	4.57

Notes:

- The above standalone financial results have been reviewed by the Audit Committee and thereafter approved by the Board of Directors of the Company in their respective meetings held on November 13, 2021. The limited review as required under regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 has been completed by the statutory auditors of the Company.
- The standalone financial results for the quarter and half year ended September 30, 2021 have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- The Company operates in a single segment and in line with Ind AS - 108 - "Operating Segments", the operation of the Company fall under "Manufacturing of Cotton Yarn" which is considered to be the only reportable business segment.
- The Parliament of India has approved the Code on Social Security, 2020 (the Code) which may impact the contributions by the Company towards provident fund, gratuity and ESIC. The Ministry of Labour and Employment has released draft rules for the Code on November 13, 2020. Final rules are yet to be notified. The Company will assess the impact of the Code when it comes into effect and will record related impact, if any.
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- The figures of previous quarters / year are reclassified, regrouped and rearranged wherever necessary so as to make them comparable with current period's figures.

For and on behalf of Board of Directors
PBM Polytex Limited



(Gopal Patodia)
Managing Director
(DIN : 00014247)

Place : Vadodara
Date : 13th November, 2021

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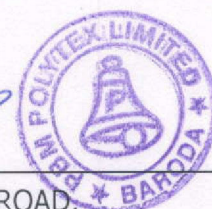
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PBM POLYTEX LIMITED		
STANDALONE STATEMENT OF ASSETS AND LIABILITIES		
	(Rs. In Lakhs)	
Particulars	As at 30th September, 2021 (Unaudited)	As at 31st March, 2021 (Audited)
I ASSETS		
1) Non-current Assets		
(a) Property, Plant and Equipment	4,612.39	4,778.36
(b) Intangible assets	9.39	10.18
(c) Intangible assets under development	18.17	0.56
(d) Financial Assets		
(i) Investments	384.38	293.08
(ii) Other Financial Assets	95.94	95.10
(e) Other non-current assets	115.68	50.15
Total Non-current Assets	5,235.95	5,227.43
2) Current Assets		
(a) Inventories	2,018.83	6,107.20
(b) Financial Assets		
(i) Investments	4,013.19	-
(ii) Trade receivables	1,720.80	997.38
(iii) Cash and cash equivalents	257.36	765.63
(iv) Bank balances other than (iii) above	841.28	121.28
(v) Loans	25.31	28.54
(vi) Other Financial Assets	7.32	0.11
(c) Current tax assets (Net)	-	-
(d) Other current assets	362.56	367.84
Total Current Assets	9,246.65	8,387.98
TOTAL ASSETS	14,482.59	13,615.41
II EQUITY AND LIABILITIES		
1) Equity		
(a) Equity Share capital	687.96	687.96
(b) Other Equity	11,168.46	9,868.95
Total Equity	11,856.42	10,556.91
2) LIABILITIES		
Non-current Liabilities		
(a) Financial Liabilities		
(i) Lease liabilities	8.25	11.61
(ii) Other financial liabilities	1.03	1.13
(b) Provisions	97.82	82.81
(c) Deferred tax liabilities (Net)	544.70	539.82
Total Non-current Liabilities	651.80	635.37
3) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	0.50	20.53
(ii) Lease liabilities	8.14	10.07
(iii) Trade payables		
- total outstanding dues of micro enterprises and small enterprises	11.04	20.81
- total outstanding dues of creditors other than micro enterprises and small enterprises	82.16	248.35
(iv) Other financial liabilities	636.92	346.26
(b) Other current liabilities	828.64	1,630.14
(c) Provisions	134.10	108.94
(d) Current Tax Liabilities (net)	272.88	38.02
Total Current Liabilities	1,974.36	2,423.11
TOTAL EQUITY AND LIABILITIES	14,482.59	13,615.41

(Signature)





PBM POLYTEX LTD.

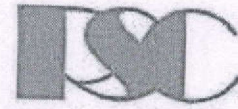
CIN : L17110GJ1919PLC000495
REGD. OFFICE: OPP. STATION, POST: PETLAD - 388 450,
DIST: ANAND, GUJARAT,
PHONE: 224001, 224003, STORES: 224005 SALES: 224006
FAX (02697) 224009, E-Mail: pbmmills@patodiagroup.com

PBM POLYTEX LIMITED		
STANDALONE STATEMENT OF CASH FLOW		
	(Rs. In Lakhs)	
Particulars	Half Year Ended 30th September, 2021 (Unaudited)	Year Ended 31st March, 2021 (Audited)
A CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before taxation	1,855.22	433.25
Adjustments to reconcile profit before tax to net cash flows:		
Depreciation /Amortization	162.17	352.97
Interest Income	(17.40)	(56.37)
Interest and Other Borrowing Cost	54.37	60.47
(Profit) / Loss on Sale of Tangible assets	12.85	3.73
(Profit) / Loss on Sale of Investment	(9.73)	(48.41)
Excess provision/sundry balances written back	(1.52)	(4.83)
Effect of fair valuation of investments	(112.29)	(35.38)
Other Comprehensive Income for gratuity	36.02	30.03
Operating Profit before Working Capital Changes	1,979.69	735.44
Working Capital Changes:		
Changes in Inventories	4,088.37	(1,599.18)
Changes in trade and other receivables	(781.28)	(12.51)
Changes in trade and other payables	(739.32)	782.28
Net Changes in Working Capital	2,567.78	(829.40)
Cash Generated from Operations	4,547.46	(93.97)
Direct Taxes paid (Net of Income Tax refund)	(248.80)	(94.97)
Net Cash flow from Operating Activities	4,298.65	(188.94)
B CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of property, plant & equipment/intangible assets	(56.80)	(72.47)
Sale of property, plant & equipment	30.94	4.40
Proceeds from Sale/Redemption of Investment (Net)	(3,982.47)	1,045.94
Movement in Other Bank Balances	(720.00)	(57.49)
Interest Income	10.19	56.46
Net Cash flow from Investing Activities	(4,718.15)	976.84
B CASH FLOW FROM FINANCING ACTIVITIES		
Payment for Buy Back of Equity Shares	-	-
Dividend Paid	(9.07)	(4.30)
Proceeds from/(Repayment) of Long Term Borrowings (Net)	-	-
Proceeds from/(Repayments) of Short Term Borrowings	(20.03)	(5.39)
Interest and Other Borrowing Cost Paid	(54.37)	(61.19)
Payment of Lease Liability	(5.30)	(9.61)
Net Cash flow from Financing Activities	(88.79)	(80.50)
Net Increase/(Decrease) in cash & cash equivalents	(508.27)	707.41
Cash & Cash equivalent at the beginning of the year	765.63	58.22
Cash & Cash equivalent at the end of the year	257.36	765.63

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BARODA OFFICE: 8TH FLOOR, "RAMAKRISHNA CHAMBERS", PRODUCTIVITY ROAD,
ALKAPURI, BARODA – 390 007. TELEPHONE NO. : 2333587, 2320053, FAX NO. (0265) 2338979
E-Mail: pbm@patodiagroup.com, Website: www.pbmpolytex.com



RINKESH SHAH & CO.
CHARTERED ACCOUNTANTS

Independent Auditor's review report on Unaudited Quarterly and Year to Date Standalone Financial Results of PBM Polytex Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To The Board of Directors of PBM Polytex Ltd

1. We have reviewed the accompanying statement of unaudited standalone financial results of **PBM Polytex Limited** ("the company") for the quarter ended September 30, 2021 and year to date from April 01, 2021 to September 30, 2021 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This statement, which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on these financial statements based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410. "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulations, including the manner in which it is to be disclosed or that it contains any material misstatement.



For RINKESH SHAH & Co.
Chartered Accountants
FRN 129690W

CA RINKESH SHAH
Partner

M.No. 131783
UDIN:21131783AAAAACP5069

Date: November 13, 2021
Place: Ahmedabad