



KONNDOR INDUSTRIES LIMITED

Stock Code : 532397

10th November, 2023

To,
DCS-CRD
The BSE Limited,
P. J. Towers,
Dalal Street,
Mumbai - 400 001.

Sub.: Un-Audited Financial Results for the Quarter and Half Year ended on 30th September, 2023

Dear Sir,

With reference to the above subject, please find enclosed herewith Un-Audited Financial Results for the Quarter and half year ended on 30th September, 2023 pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as approved by the Board of Directors at their meeting held on Saturday, 10th November, 2023 along with the Limited Review Report.

You are requested to notify this information to the Members and investors at large.

Thanking you,

Yours faithfully,

FOR KONNDOR INDUSTRIES LIMITED



SHASHIKANT THAKAR
DIRECTOR
DIN : 02887471

Limited Review Report on unaudited quarterly financial results of Konndor Industries Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**To the Board of Directors of
Konndor Industries Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Konndor Industries Limited** ("the Company") for the quarter and half year ended September 30, 2023 ("the Statement") attached herewith being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.
2. The statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under section 133 of Companies Act, 2013 read with rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement

For Shah & Shah

Chartered Accountants
(Firm Registration Number 131527W)



Tejas C Shah

Partner
Membership No 135639
UDIN:23135639BGVWRH5312



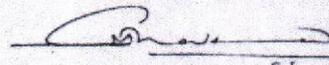
Date: November 10, 2023
Place: Ahmedabad

Konndor Industries Limited (CIN: L51100GJ1983PLC006041)**(Formerly known as Arms Paper Limited)**Registered Address : 201, Avdhesh House, Nr. Devang Park, Opp. Guru Govind Park, S.G. Highway,
Thaltej, Ahmedabad - 380054, Gujarat, India.**Unaudited Statement of Assets and Liabilities**

(INR in Lakhs)

	Particulars	As at September 30, 2023 (Unaudited)	As at March 31, 2023 (Audited)
I	ASSETS		
1	Non-current Assets		
	(a) Property, Plant & Equipment	9.00	9.38
	(b) Capital Work in Progress	-	-
	(c) Deferred Tax Assets	21.53	21.57
	(d) Other Non-Current Assets	1.90	1.90
	Total Non-current Assets	32.43	32.85
2	Current Assets		
	(a) Financial Assets		
	(i) Trade Receivables	214.92	45.89
	(ii) Cash & Cash Equivalents	5.05	54.65
	(iii) Other Financial Assets	-	-
	(b) Inventories	-	9.91
	(C) Other Current Assets	795.35	746.43
	Total Current Assets	1,015.32	856.88
	Total Assets	1,047.75	889.73
II	EQUITY AND LIABILITIES		
1	EQUITY		
	(a) Equity Share Capital	550.40	550.40
	(b) Other Equity	355.68	303.01
	Total Equity	906.08	853.41
2	LIABILITIES		
	I. Non-current Liabilities		
	(a) Long-Term Provisions	0.79	0.87
	Total Non-current Liabilities	0.79	0.87
	II. Current Liabilities		
	(a) Financial Liabilities		
	(i) Trade Payables	92.97	21.26
	(ii) Other Financial Liabilities	-	-
	(b) Other Current Liabilities	30.56	12.98
	(c) Short-Term Provisions	17.34	1.21
	Total Current Liabilities	140.88	35.45
	Total Liabilities	141.67	36.32
	Total Equity and Liabilities	1,047.75	889.73

For Konndor Industries Limited

Shashikant Thakar
Director
DIN : 02887471Place: Ahmedabad
Date: November 10, 2023

Konndor Industries Limited (CIN: L51100GJ1983PLC006041)

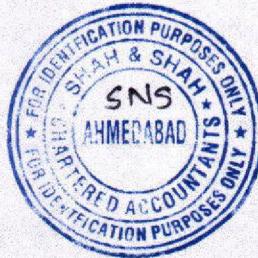
(Formerly known as Arms Paper Limited)

Registered Address : 201, Avdhesh House, Nr. Devang Park, Opp. Guru Govind Park, S.G. Highway, Thaltej, Ahmedabad - 380054,
Gujarat, India.

Statement of Unaudited Financial Results for the Quarter and Half Year ended September 30, 2023

(INR in Lakhs)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30-Sep-23	30-Jun-23	30-Sep-22	30-Sep-23	30-Sep-22	31-Mar-23
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income						
	(a) Revenue from Operations	410.26	278.40	448.67	688.66	745.49	1,152.72
	(b) Other Income	-	-	0.05	-	0.05	-
	Total Income (a + b)	410.26	278.40	448.72	688.66	745.54	1,152.72
2	Expenses						
	(a) Purchase of stock-in-trade	326.37	206.64	422.41	533.01	689.76	1,063.03
	(b) Change in Inventories of stock-in-trade	-	9.91	-	9.91	-	(9.91)
	(c) Employee benefits expense	3.83	4.43	4.25	8.26	9.47	17.33
	(d) Depreciation	0.45	0.49	0.50	0.94	1.00	1.99
	(e) Other expenses	44.80	25.46	12.70	70.26	30.13	43.51
	Total expenses	375.45	246.93	439.86	622.38	730.36	1,115.95
3	Profit / (loss) before tax (1-2)	34.81	31.47	8.86	66.28	15.18	36.77
4	Tax expenses / (benefit)						
	(a) Current Tax	9.05	8.18	2.31	17.23	3.95	9.56
	(b) Deferred Tax	0.29	(0.05)	(0.03)	0.24	0.24	0.14
	(c) Prior Period Tax	(3.86)	-	-	(3.86)	-	0.47
	Total Tax Expense / (benefit)	5.48	8.13	2.28	13.61	4.19	10.17
5	Profit / (Loss) for the period (3- 4)	29.33	23.34	6.58	52.67	10.99	26.59
6	Other Comprehensive Income / (Loss)	-	-	-	-	-	0.10
7	Total comprehensive income / (loss) for the period (5+6)	29.33	23.34	6.58	52.67	10.99	26.69
8	Paid Up Equity Share capital (Face Value Rs. 10/- Per Share)	550.40	550.40	550.40	550.40	550.40	550.40
9	Other Equity				355.71	287.50	303.01
10	Earnings Per Share (of Rs.10/- each) (Not annualised except for the year ended) :						
	(a) Basic EPS	0.53	0.42	0.12	0.96	0.20	0.48
	(b) Diluted EPS	0.53	0.42	0.12	0.96	0.20	0.48
	(See accompanying notes to the Financial Results)						



Konndor Industries Limited (CIN: L51100GJ1983PLC006041)
(Formerly known as Arms Paper Limited)

Unaudited Cash Flow Statement for the half year ended on September 30, 2023

(INR in Lakhs)

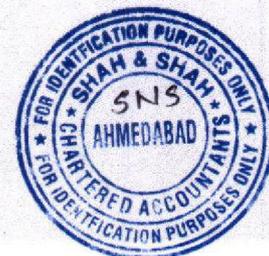
Particulars	Half Year ended	Half Year ended
	September 30, 2023	September 30, 2022
	Unaudited	Unaudited
(A) CASH FLOW FROM OPERATING ACTIVITIES		
Profit/(Loss) for the year after Tax	52.67	10.99
<u>Adjustment for</u>		
Tax Expense	13.61	4.19
Depreciation	0.94	1.00
Operating profit/ (loss) before working capital changes	67.22	16.18
Adjustments for changes in working capital:		
Trade Receivables	(169.03)	(62.58)
Other current assets	(48.92)	(156.46)
Changes in other non current asset	-	3.32
Inventories	9.91	-
Trade Payables	71.71	153.96
Other current liabilities	17.58	(13.14)
Increase / (Decrease) in Provisions and Tax assets	2.48	12.59
Cash generated from / (used in) operations	(49.05)	(46.12)
Direct taxes paid (net of refunds)	-	-
Net cash flow from/ (used in) operating activities (A)	(49.05)	(46.12)
(B) CASH FLOW FROM INVESTING ACTIVITIES		
(Increase) / Decrease in Capital Work in Progress	-	-
(Increase) / Decrease in Property, Plant and Equipments	(0.56)	-
Net cash flow from/ (used in) investing activities (B)	(0.56)	-
(C) CASH FLOW FROM FINANCING ACTIVITIES		
(Increase) / Decrease in Other Financial Assets	-	-
Increase / (Decrease) in Other Financial Liabilities	-	-
Net cash flow from/ (used in) in financing activities (c)	-	-
Net increase/(decrease) in cash and cash equivalents (A + B + C)	(49.61)	(46.12)
Cash and cash equivalents at the beginning of the year	54.65	48.31
Cash and cash equivalents at the end of the year	5.05	2.19
Reconciliation of cash and cash equivalents		
Cash on hand	0.13	0.12
With banks- on current account	4.92	2.07
Total cash and cash equivalents	5.05	2.19

For Konndor Industries Limited



Shashikant Thakar
Director
DIN : 02887471

Place : Ahmedabad
Date: November 10, 2023



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Notes:

- 1 The unaudited financial results were reviewed by the Audit Committee and have been considered and approved by the Board of Directors at their meeting held on November 10, 2023. The same have been subjected to Limited Review by the Statutory Auditors.
- 2 The financial results are extracted from the Audited Financial Statements of the Company which are prepared in accordance with Indian Accounting Standards ('Ind AS') as prescribed under section 133 of the Companies Act, 2013 ("the Act") read with relevant rules issued thereunder.
- 3 During the quarter and half year ended September 30, 2023 the Company is operating in a single segment . Accordingly, segment wise reporting is not applicable.
- 4 The figures for previous period have been regrouped / reclassified /restated wherever necessary to make them comparable with the current period's classification.
- 5 The results for the quarter and half year ended September 30, 2023 are available on the BSE Limited website (URL: www.bseindia.com/corporates).

For Konndor Industries Limited



Shashikant Thakar
Director
DIN : 02887471



Place: Ahmedabad
Date: November 10, 2023

