



PILL: SEC: NBA: 20-21/29

15th September, 2020

To
BSE Ltd.
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai – 400 001.
SCRIP CODE: 526381

To
National Stock Exchange of India Limited
Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East),
Mumbai – 400 051.
PATINTLOG

Dear Sirs.

Sub.: Submission of Unaudited Financial Results for the quarter ended 30th June, 2020 with Limited Review Report thereon.

Please find enclosed herewith the Unaudited Financial Results for the quarter ended 30th June, 2020 along with the Limited Review Report issued by the Statutory Auditors on Unaudited Financial Results The said Results have been approved by the Board of Directors of the Company at their Meeting held today i.e. 15th September, 2020.

Kindly take the document on record

Yours' faithfully,

For PATEL INTEGRATED LOGISTICS LIMITED

(NITIN B. AKOLKAR) COMPANY SECRETARY

CC with enclosures to:

The Calcutta Stock Exchange Ltd.

PATEL INTEGRATED LOGISTICS LIMITED

Regd. Office: "Patel House", 5th Floor, 48-Gazdarbandh, North Avenue Road, Santacruz (West), Mumbai – 400 054. Tel No.:022-26050021, 26052915, Fax No.:022-26052554, Website: www.patel-india.comCIN: L71110MH1962PLC012396

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2020

(Rs. in Lakhs)

Sr. No.	Particulars ,	Quarter Ended ·			Year Ended
		30.06.2020 31.03.2020		30.06.2019	31.03.2020
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations	1588.09	8274.42	10012.15	34680.62
	Other Operating Income		5.28	32.81	60.31
	Total Income from operations	1588.09	8279.70	10044.96	34740.93
2	Other Income 2	84.41	81.10	49.69	646.56
3	Total Revenue	1672.50	8360.80	10094.65	35387.49
4	Expenses				
	a) Operation cost	1192.35	6951.46	9053.08	30816.66
	b) Employees benefits Expenses	248.91	380.63	716.16	1879.84
	c) Finance Costs	174.08	196.04	220.12	738.90
	d) Depreciation and amortization Expenses	63.84	62.78	116.67	390.57
	e) Administrative & Other Expenses	108.62	245.74	562.73	1235.05
5	Total Expenses	1787.80	7836.65	10668.76	35061.02
	- State Expenses	2.000	7.555.55	20000	00000100
6	Profit/(Loss) before exceptional and extraordinary items and Tax (3-5)	(115.30)	524.15	(574.11)	326.47
7	Exceptional items		(316.92)	1274.20	957.28
8	Profit before Tax (6+7)	(115.30)	207.23	700.09	1283.75
9	Tax Expense				
	a) Current		130.95	159.78	270.69
	b) Deferred	(16.50)	(25.87)	(7.93)	(61.00)
	c) (Excess) / Short Provision for	(0.97)			
10	Taxation of earlier years Net Profit for the period (8-9)	(97.83)	102.15	548.24	1074.06
11	Other Comprehensive Income net of taxes (OCI)	,			
	i) Items that will not be reclassified to Profit and Loss (net of tax)	7.12	(363.20)	(21.47)	(703.86)
12	Total Comprehensive Income (after Tax) (10+11)	(90.71)	(261.05)	526.77	370.20
13	Paid-up Equity Share Capital (Face Value of each Equity Share is Rs.10/-)	1653.59	1653.59	1653.59	1653.59
14	Other Equity excluding Revaluation Reserve				10249.46
15	Earnings per share (EPS for 3 months period is not annualised)	1.00.00		10.10.10	52 US W
	a) Basic (in 🗹)	(0.59)	0.62	3.32	6.50
	b) Diluted (in 🛽)	(0.59)	0.62	3.32	6.50

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Notes:

- 1. The results of the quarter ended 30th June, 2020 were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 15th September, 2020. They have been subjected to limited review by the statutory auditors.
- 2. For the quarter ended 30th June year to date figures are not given as they are identical with quarterly figures.
- 3. The rapid spread of the Covid-19 pandemic globally followed by lockdown in the country has impacted our performance during the quarter. The company has put in various measures to protect its employees as well as customers from the spread of infection by introducing social distancing, wearing of masks, frequent sanitisation of facilities and regular training to employees for spreading awareness. The company has been operating its truncated services all through the lockdown and gradually scaling up its operations in compliance with the guidelines issued by the central/state and local authorities from time to time.
- 4. The Company's activity falls within a single business segment i.e Co-loading of Air Freight.

5. Previous period's and year's figures have been recast / restated wherever necessary.

By Order of the Board
For PATEL INTEGRATED LOGISTICS LIMITED

PLACE: MUMBAI DATE: 15.09.2020 (SYED K. HUSAIN) VICE- CHAIRMAN

HITESH SHAH & ASSOCIATES

CHARTERED ACCOUNTANTS

Office No.208, 2nd Floor, Plot No.26, Shalimar Miracle, Opp. City Centre, Next to Sardar Patel Hall, Jawahar Nagar, Goregaon (W), Mumbai-400 062, Tel: 28745501/28744782. Mobile No. 98211 40636

Email: ca.hsa1988@gmail.com / hiteshshahansassociates@gmail.com

Independent Auditor's Review Report

To the Board of Directors of Patel Integrated Logistics Ltd

- 1. We have reviewed the accompanying statement of unaudited financial results (the statement) of PATEL INTEGRATED LOGISTICS LTD ('the company") for the quarter ended June 30, 2020 and year to date from April 1, 2020 to June 30, 2020 (the statement) attached herewith, being submitted by the company pursuant to regulation 33 of the securities and exchange board of India (listing obligations and Disclosure requirements) Regulations, 2015.
- 2. This statement is the responsibility of the Company's Management and is subject to approval by the Board of Directors of the company at their meeting to be held on September 15, 2020. This statement has been prepared on the basis of the related interim financial statements in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review.
- 3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410 'Review on Interim Financial Statements performed by Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above nothing hás come to our attention, that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable principles laid down in in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India and policies has not disclosed the information required to be disclosed in the terms of the securities and exchange board of India (listing obligations and Disclosure requirements) Regulations, 2015, including the manner in which it is to be disclosed or that it contains any material misstatement.

For Hitesh Shah & Associates

Chartered Accountants

(Hitesh Shah, Partner)

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M. No. 040999 Mumbai

September 15, 2020.

UDIN: 20040999AAAADD8050