



Pasari Spinning Mills Limited

Date: 04th February, 2022

Department of Corporate Services,
Bombay Stock Exchange,
Floor 25, P J Towers,
Dalal Street,
Mumbai -400 001

Dear Sir/Madam,

Sub: Updating the Outcome of the Board Meeting -held on 04th February, 2022.

Ref: BSE code: 521080 - Pasari Spinning Mills Limited

We wish to inform you that the Board of Directors of Pasari Spinning Mills Limited, at its meeting held on Friday, 04th February, 2022 at No 18, III Floor, Anjaneya Temple Road, Yedyur, Jayanagar, 6th Block, Bangalore - 560082, the Registered Office of the Company at 3.00 PM, inter alia has considered and approved the following-

1. Un-Audited Standalone Financial Results along with Limited Review Report for the quarter ended 31st December, 2021 issued by the Statutory Auditors of the Company in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

2. The Board discussed and took note of the subject matter related to non-compliance of Regulation 34 (Non-submission of the Annual Report within the period prescribed under this regulation) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and fine imposed by the stock exchange (BSE Ltd) for the same and advised the company to ensure with the compliance as per the SEBI LODR Regulations, 2015.



No 18 III Floor, Anjaneya Temple Road, Yedyur, Jayanagar 6th Block, Bangalore – 560082

CIN: L85110KA1991PLC012537
Web: <http://www.pasariexports.com/>

Phone No: 91-80-2676-0125
Email: admin@pasariexports.com



Pasari Spinning Mills Limited

We enclose herewith a copy of the unaudited standalone financial results of the Company for the quarter ended December 31, 2021 accompanied by limited review report thereon by the statutory auditors of the Company for your records.

The meeting of Board of Directors commenced at 03.00 P.M. and concluded at 04:00 P.M

The above is for your information and dissemination to the public at large.

Thanking you,
Yours faithfully

for Pasari Spinning Mills Limited



Krishna Kumar Gupta

Managing Director

DIN: 00003880

A-21 Silver palm, Bldg 3,

Basavanagar Main, Vibhuthipura Extn,

Marathalli, Bangalore- 560067

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LIMITED REVIEW REPORT

Review Report to

Date: 04.02.2022

The Board of Directors,
Pasari Spinning Mills Limited,
CIN: L85110KA1991PLC012537
No 18 IIIRD Floor, Anjaneya Temple Road,
Yedyur, Jayanagar 6th Block,
Bangalore - 560082

We have reviewed the accompanying statement of unaudited financial results of Pasari Spinning Mills Limited for the period ended 31st December, 2021 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in

accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **Rao & Emmar**

Chartered Accountants

Firm Registration No. 003084S

Adarsh
N A

Digitally signed
by Adarsh N A
Date: 2022.02.04
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Adarsh N A

Partner

Membership No. 240166

Place: Bangalore

Date: 04.02.2022

UDIN: **22240166AAJDJV7251**

Pasari Spinning Mills Limited

Date : 04/02/2022

Statement of Un-Audited Financial Results for Quarter Ended & Year to Date as on 31st December, 2021

(In Lacs)

SI No	PARTICULARS	Quarter Ended			Year To Date		Year Ended
		3 Months Ended on 31st Dec 2021 (Un-Audited)	3 Months Ended on 30th Sept 2021 (Un-Audited)	3 Months Ended on 31st Dec 2020 (Un-Audited)	9 Months Ended on 31st Dec 2021 (Un-Audited)	9 Months Ended on 31st Dec 2020 (Un-Audited)	Year Ended 31st March 2021 (Audited)
1	Income						
	(a) Net Sales/Income from operations	-	-	-	-	-	-
	(b) Other operating Income	17.13	19.66	16.08	52.59	43.46	64.93
	Total income (a+b)	17.13	19.66	16.08	52.59	43.46	64.93
2	Expenses						
	(a) Consumption of Raw Materials	-	-	-	-	-	-
	(b) Purchase of Traded Goods	-	-	-	-	-	-
	(c) Employee benefit Expenses	-	-	-	-	-	-
	(d) Finance Costs	1.74	2.40	2.88	6.67	9.27	11.67
	(e) Depreciation and Amortisation Expenses	1.93	1.93	1.93	5.79	5.79	7.71
	(f) Other Expenses	4.21	3.98	4.33	11.07	9.34	19.01
	(g) Total Expenses	7.88	8.31	9.14	23.53	24.40	38.39
3	Profit / Loss (-) from operations before Exceptional Items	9.25	11.35	6.94	29.06	19.06	26.54
4	Exceptional Items	-	-	-	-	-	-
5	Profit / Loss (-) before Extraordinary Items (3-4)	9.25	11.35	6.94	29.06	19.06	26.54
6	Extraordinary Items	-	-	-	-	-	-
7	Profit / Loss (-) before Tax (5-6)	9.25	11.35	6.94	29.06	19.06	26.54
8	Tax Expenses						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	-3.09
9	Profit / Loss (-) for the period from Continuing Operations (7-8)	9.25	11.35	6.94	29.06	19.06	23.45
10	Profit / Loss (-) for the period from Discontinuing Operations	-	-	-	-	-	-
11	Tax Expenses for Discontinued Operations	-	-	-	-	-	-
12	Profit / Loss (-) from Discontinued operation (after Tax) (10-11)	-	-	-	-	-	-
13	Net Profit / Loss (-) for the period (9+12)	9.25	11.35	6.94	29.06	19.06	23.45
14	Other Comprehensive Income						
	a) Items that will not be reclassified to Profit or Loss (-)	-	-	-	-	-	-
	b) Tax impacts on above	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	-
15	Total Comprehensive Income (Comprising Profit / Loss (-) after Tax and other Comprehensive Income after Tax for	-	-	-	-	-	-
16	Reserve excluding Revaluation Reserves	-	-	-	-	-	-1,464.04
17	Paid up Equity Share Capital (Face Value per Share Rs. 10)	1,380.00	1,380.00	1,380.00	1,380.00	1,380.00	1,380.00
18	Earning per Share (for Continuing operation)(Rs)(Nominal Value Rs 10 per Share)						
	Basic						
	Diluted	0.07	0.08	0.05	0.21	0.13	0.17
19	Earning per Share (for Discontinuing operation)(Rs)(Nominal Value Rs 10 per Share)						
	Basic						
	Diluted	-	-	-	-	-	-
20	Earning per Share (for Discontinuing & Continuing operation)(Rs)(Nominal Value Rs 10 per Share)						
	Basic						
	Diluted	0.07	0.08	0.05	0.21	0.13	0.17

- 1) The Financial Results were Reviewed by the Audit Committee and Approved by the Board of Directors at their Meeting held on 04th
- 2) The Company does not have more than one reportable segment in Terms of IAS-108 hence segment wise reporting is not applicable.
- 3) The figures for the previous periods have been regrouped / rearranged / restated, wherever necessary.
- 4) There were no extraordinary items during the quarter ended on 31st December, 2021

Place : Bangalore
Date : 04-02-2022

By order of the Board
For Pasari Spinning Mills Limited

K Gupta
CFO



Pasari Spinning Mills Limited

Reg Off : # 18 (Old No 16) Anjaneya Temple Road, Yediyur, Jayanagar, Bangalore 560 082 INDIA | Phone / Fax # 91 80 2676 0125
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Pursuant to Regulation 32 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Annex A

NA - Not Applicable

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Pasari Spinning Mills Limited
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others
Date of Raising Funds	NA
Amount Raised	NA
Report filed for Quarter ended	31/12/2021
Monitoring Agency	NA
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	Yes / No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA
Objects for which funds have been raised and where there has been a deviation, in the following table	NA

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
NA						

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Name of Signatory
Designation
Date

T K Gupta ()
CFO
04/02/2022



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