



Pasari Spinning Mills Limited

Date: 10th November, 2023

Mr. Jeevan Noronha,
Manager,
Department of Corporate Services,
Bombay Stock Exchange, Floor 25, P J Towers,
Dalal Street, Mumbai -400 001

Dear Sir,

Sub: Updating the Outcome of the Board Meeting -held on 10th November, 2023.

Ref: BSE code: 521080 - Pasari Spinning Mills Limited

We wish to inform you that the Board of Directors of Pasari Spinning Mills Limited, at its meeting held on Friday, 10th November, 2023 at No 18, III Floor, Anjaneya Temple Road, Yediyur, Jayanagar, 6th Block, Bangalore - 560082, the Registered Office of the Company at 3.00 PM, inter alia has considered and approved the following-

Un-Audited Standalone Financial Results along with Limited Review Report for the quarter and half year ended 30th September, 2023 issued by the Statutory Auditors of the Company in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

We enclose herewith a copy of the unaudited standalone financial results and cash flow statement of the Company for the quarter and half year ended September 30, 2023 accompanied by limited review report thereon by the statutory auditors of the Company for your records.

No 18 III Floor, Anjaneya Temple Road, Yediyur, Jayanagar 6th Block, Bangalore – 560082

CIN: L85110KA1991PLC012537
Web: <http://www.pasariexports.com/>

Phone No: 91-80-2676-0125
Email: admin@pasariexports.com



Pasari Spinning Mills Limited

The meeting of Board of Directors commenced at 03.00 P.M. and concluded at 04:00 P.M

The above is for your information and dissemination to the public at large.

Thanking you,
Yours faithfully

for Pasari Spinning Mills Limited



Krishna Kumar Gupta

Managing Director

DIN: 00003880

Address: A-21 Silver palm, Bldg 3,,
Basavanagar Main, Vibhuthipura Extn, Marathahalli Colony,
Bangalore -560037

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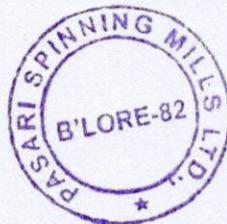
Pasari Spinning Mills Limited

Reg Off : # 18 (Old No 16) Anjaneya Temple Road, Yediyur, Jayanagar, Bangalore 560 082 INDIA | Phone / Fax # 91 80 2676 0125
Mail # admin@pasariexports.com | www.pasariexports.com | CIN L85110KA1991PLC012537

Standalone Statement of Assets and Liabilities

PARTICULARS	30th September, 2023	30th September, 2022	31st March, 2023
	Rs.	Rs.	Rs.
	Un-Audited	Un-Audited	Audited
A Assets			
1 Non-current assets			
Property, plant and equipment	-	-	-
Investment properties	3,816,396	4,587,468	4,201,930
Financial assets			
(i) Loans	-	-	-
(ii) Other financial assets	7,196,966	7,429,702	7,080,958
Deferred tax assets	12,949,970	12,788,114	12,949,970
Other non-current assets	-	-	-
Total non-current assets	23,963,332	24,805,284	24,232,858
2 Current assets			
Inventories	-	-	-
Financial assets			
(i) Investments	57,480	19,100	23,090
(ii) Trade receivables	607,815	607,817	607,815
(iii) Cash and cash equivalents	1,348,121	494,260	869,257
(iv) Loans	-	-	-
(v) Other Financial Assets	545,174	645,064	675,348
Total current assets	2,558,590	1,766,241	2,175,509
Total assets (1+2)	26,521,922	26,571,525	26,408,368
B Equity and Liabilities			
1 Equity			
Equity share capital	138,000,000	138,000,000	138,000,000
Other equity			
(i) Reserves and surplus	-143,077,698	-141,169,227	-145,317,128
(ii) Other reserves	-	-	-
Total equity	-5,077,698	-3,169,227	-7,317,128
2 Liabilities			
Non-current liabilities			
Financial liabilities			
(i) Borrowings	21,552,774	26,563,255	22,351,298
(ii) Other financial liabilities	-	-	-
Other non-current liabilities	-	-	-
Provisions	6,390,000	-	6,390,000
Total non-current liabilities	27,942,774	26,563,255	28,741,298
Current liabilities			
Financial liabilities			
(i) Trade payables	112,833	184,377	45,575
(ii) Borrowings	1,338,958	928,542	2,782,998
(iii) Other financial liabilities	1,270,690	1,272,578	1,270,690
Provisions	792,000	792,000	837,000
Current tax liabilities	-	-	-
Other current liabilities	142,366	-	47,933
Total current liabilities	3,656,846	3,177,497	4,984,197
Total liabilities	31,599,620	29,740,752	33,725,496
Total equity and liabilities (1+2)	26,521,922	26,571,525	26,408,368

Place : Bangalore
Date : 10 -11-2023



By order of the Board
For Pasari Spinning Mills Limited


K K GUPTA
Managing Director
DIN : 00003880

Pasari Spinning Mills Limited

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Date: 10th, November, 2023

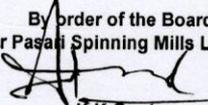
STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPT 2023

(In Lacs)

SI No	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		3 Months Ended on 30th Sept 2023 (Un-Audited)	3 Months Ended on 30th June 2023 (Un-Audited)	3 Months Ended on 30th Sept 2022 (Un-Audited)	6 Months Ended on 30th Sept 2023 (Un-Audited)	6 Months Ended on 30th Sept 2022 (Un-Audited)	Year Ended 31st March 2023 (Audited)
1	Income						
	(a) Net Sales/Income from operations	-	-	-	-	-	-
	(b) Other operating Income	17.24	16.88	17.91	34.12	34.92	68.98
	Total income (a+b)	17.24	16.88	17.91	34.12	34.92	68.98
2	Expenses						
	(a) Consumption of Raw Materials	-	-	-	-	-	-
	(b) Purchase of Traded Goods	-	-	-	-	-	-
	(c) Employee benefit Expenses	-	-	-	-	-	-
	(d) Finance Costs	0.75	0.92	1.22	1.67	2.49	4.59
	(e) Depreciation and Amortisation Expenses	1.93	1.93	1.93	3.86	3.86	7.71
	(f) Other Expenses	4.79	1.41	4.75	6.20	14.58	85.78
	(g) Total Expenses	7.47	4.26	7.90	11.73	20.93	98.08
3	Profit / Loss (-) from operations before Exceptional Items (1-2)	9.77	12.62	10.01	22.39	13.99	-29.10
4	Exceptional Items	-	-	-	-	-	-
5	Profit / Loss (-) before Extraordinary Items (3-4)	9.77	12.62	10.01	22.39	13.99	-29.10
6	Extraordinary Items	-	-	-	-	-	-
7	Profit / Loss (-) before Tax (5-6)	9.77	12.62	10.01	22.39	13.99	-29.10
8	Tax Expenses						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	1.62
9	Profit / Loss (-) for the period from Continuing Operations (7-8)	9.77	12.62	10.01	22.39	13.99	-27.48
10	Profit / Loss (-) for the period from Discontinuing Operations	-	-	-	-	-	-
11	Tax Expenses for Discontinued Operations	-	-	-	-	-	-
12	Profit / Loss (-) from Discontinued operation (after Tax) (10-11)	-	-	-	-	-	-
13	Net Profit / Loss (-) for the period (9+12)	9.77	12.62	10.01	22.39	13.99	-27.48
14	Other Comprehensive Income						
	a) Items that will not be reclassified to Profit or Loss (-)	-	-	-	-	-	-
	b) Tax impacts on above	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	-
15	Total Comprehensive Income (Comprising Profit / Loss (-) after Tax and other Comprehensive Income after Tax for the period)	-	-	-	-	-	-
16	Reserve excluding Revaluation Reserves	-	-	-	-	-	-1,453.17
17	Paid up Equity Share Capital (Face Value per Share Rs. 10)	1,380.00	1,380.00	1,380.00	1,380.00	1,380.00	1,380.00
18	Earning per Share (for Continuing operation)(Rs.) (Nominal Value Rs. 10 per Share						
	Basic						
	Diluted	0.07	0.09	0.07	0.16	0.10	-0.20
19	Earning per Share (for Discontinuing operation)(Rs.) (Nominal Value Rs. 10 per Share						
	Basic						
	Diluted	-	-	-	-	-	-
20	Earning per Share (for Discontinuing & Continuing operation)(Rs.) (Nominal Value Rs. 10 per Share						
	Basic						
	Diluted	0.07	0.09	0.07	0.16	0.10	-0.20

- 1) The Financial Results were Reviewed by the Audit Committee and Approved by the Board of Directors at their Meeting held on 10th, November, 2023
- 2) The Company does not have more than one reportable segment in Terms of IAS-108 hence segment wise reporting is not applicable.
- 3) The figures for the previous periods have been regrouped / rearranged / restated, wherever necessary.
- 4) There were no extraordinary items during the quarter ended on 30th September, 2023

Place : Bangalore
Date : 10-11-2023

By order of the Board
For Pasari Spinning Mills Limited

K K Gupta
Managing Director
DIN : 00003880



M/S. PASARI SPINNING MILLS LIMITED CIN: L85110KA1991PLC012537

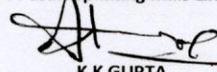
Regd Office: NO 18 IIIIRD FLOOR, ANJANEYA TEMPLE ROAD, YEDIYUR, JAYANAGAR 6TH BLOCK, BANGALORE - 560 082

CASH FLOW STATEMENT

PARTICULARS	30th September 2023 (Un-Audited)	30th September 2022 (Un-Audited)
	Rs.	Rs.
A. Cash flow from operating activities		
Profit before tax from continuing operations	2,239,437.14	1,399,123.00
Profit before tax from discontinued operations	-	-
Adjustments for :		
Depreciation and amortisation expense	385,536.00	385,536.00
Bad debts written off	-	-
Deposits written off	-	-
Net (gain)/loss on financial assets measured at FVTPL	-34,940.00	2,065.00
Net (gain)/loss on sale of Shares	-	35,982.00
Dividend received	-	-
Interest received	-	-
Finance cost	167,091.49	249,056.00
Operating profit before working capital changes	2,757,124.63	2,071,762.00
Changes in working capital:		
(Increase)/Decrease in inventories	-	-
(Increase)/Decrease in trade receivables	-	-111,948.00
(Increase)/Decrease in other financial assets	130,174.00	-85,081.00
(Increase)/Decrease in other non-current assets	-116,008.00	105,651.00
Increase/(Decrease) in trade payables	67,257.00	184,376.00
Increase/(Decrease) short term borrowings	-1,444,041.00	-1,507,053.00
Increase/(Decrease) other financial liabilities	-	-204,234.00
Increase/(Decrease) other non-current liabilities	-	-
Increase/(Decrease) in other current liabilities	94,433.00	-83,775.00
Increase/(Decrease) in short term provisions	-45,000.00	-45,000.00
Net Cash generated from operations	1,443,939.63	324,698.00
Income taxes paid (net of refunds)	-	-
Net cash from/ (used in) operating activities	1,443,939.63	324,698.00
B. Cash flow from investing activities		
Purchase of investments	-	-1,615,118.00
Proceeds from sale of investments	-	1,804,050.00
Dividend received	540.00	-
Interest Received	-	-
Net cash from/ (used in) investing activities	540.00	188,932.00
C. Cash flow from financing activities		
Unsecured loan from related parties	-798,524.00	-609,345.00
Repayment of Secured loans	-	-
Interest paid	-167,091.49	-249,056.00
Net cash from/ (used in) financing activities	-965,615.49	-858,401.00
Net cash flows during the year (A+B+C)	478,864.14	-344,771.00
Cash and cash equivalents (Opening balance)	869,256.86	839,031.00
Cash and cash equivalents (Closing balance)	1,348,121.00	494,260.00

Place : Bangalore
Date: 10.11.2023

By order of the Board
r Pasari Spinning Mills Limited


K K GUPTA
Managing Director
DIN : 00003880





LIMITED REVIEW REPORT

To

The Board of Directors,
Pasari Spinning Mills Limited,
CIN: L85110KA1991PLC012537
No 18 IIIRD Floor, Anjaneya Temple Road,
Yediyur, Jayanagar 6th Block,
Bangalore - 560082

We have reviewed the accompanying statement of unaudited financial results of Pasari Spinning Mills Limited ("Company") for the period ended 30 September, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **Rao & Emmar**
Chartered Accountants
Firm Registration No. 003084S



B J Praveen
Partner
Membership No. 215713
Place: Bangalore
Date: 10th November 2023
UDIN: **23215713BGWRJJ8788**

PASARI SPINNING MILLS LIMITED

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Pursuant to Regulation 32 at Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

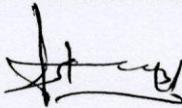
Annex A

statement of Deviation /Variation in utilization of funds raised		NA- Not Applicable				
Name of listed entity	Pasari Spinning Mills Limited					
Mode Of Fund Raising	Public Issues/Rights Issues / Preferential Issues / QIP / Others					
Date of Raising Funds	NA					
Amount Raised	NA					
Report filed for Quarter ended	30/09/2023					
Monitoring Agency	NA					
Monitoring Agency Name, if applicable	NA					
Is there a Deviation/Variation In use of funds raised	Yes/ No					
If yes, whether the same is pursuant to change In terms of a contract or objects, which was approved by the shareholders	NA					
If Yes, Date of shareholder Approval	NA					
Explanation for the Deviation/Variation	NA					
Comments of the Audit Committee after review	NA					
Comments of the auditors, If any	NA					
Objects for which funds have been raised and where there has been a deviation. in the following table	NA					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
NA						

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Name of Signatory
Designation
Date



K K Gupta
Managing Director
10/11/2023



Pasari Spinning Mills Limited

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10-11-2023

RELATED PARTY DISCLOSURES FOR THE HALF YEAR ENDED 30th September 2023

1. Directors on the Board of the Company as on 30th September 2023:

Title (Mr. / Ms)	Name of the Director	Category (Chairperson/ Executive /Non-Executive /independent/ Nominee)
Mr.	Kolagunda Kumar Siddappa	Non Executive Non Independent Director, Chairperson
Mr.	Krishna Kumar Gupta	Executive Director, Managing Director
Ms.	Poonam Gupta	Non Executive Non Independent Director
Mr.	Badarahalli Lakshmaiah Pundareeka	Non Executive Independent Director
Ms.	Sheela Arvind	Non Executive Independent Director
Mr.	Gauri Shankar Gupta	Non Executive Non Independent Director
Mr.	Tarun Kumar Gupta	Chief Financial Officer
Ms.	Neelu Daslana	Company Secretary & Compliance Officer

2. Relatives of Key Managerial personnel and Directors:

S.No	Title (Mr. / Mrs)	Name of the Relative
1.	Mrs.	Kamala Devi Gupta
2.	Mrs.	Sneha Gupta

3. Enterprises in which Key Managerial Personnel and Directors are interested:

S.No	Name of the Enterprise	Common Directorship
1.	Pasari Exports Limited	Common Director

PARTICULARS OF THE RELATED PARTY TRANSACTIONS

Name(s) of the related party	Nature of the transactions	For the half year Ended 30.09.2023 (Rs)	Amount Paid/Received Half Year Ended 2023 (Rs)	For the year Ended 31.03.2023 (Rs)
Mrs. Kamala Devi Gupta	Unsecured Loan	75000.00	-	75,000.00
Mr. T.K. Gupta	Unsecured Loan	12,29,282.00	300,000.00	9,29,282.00
Mr. K.K Gupta	Unsecured Loan	5,20,479.00	1,475	5,19,004.00
Pasari Exports Limited	Unsecured Loan	2,01,45,932	-	2,01,45,932.00