



Pasari Spinning Mills Limited

Date: 27th October, 2022

Department of Corporate Services,
Bombay Stock Exchange,
Floor 25, P J Towers,
Dalal Street,
Mumbai -400 001

Dear Sir/Madam,

Sub: Updating the Outcome of the Board Meeting -held on 27th October, 2022.

Ref: BSE code: 521080 - Pasari Spinning Mills Limited

We wish to inform you that the Board of Directors of Pasari Spinning Mills Limited, at its meeting held on Thursday, 27th October, 2022 at No 18, III Floor, Anjaneya Temple Road, Yedyur, Jayanagar, 6th Block, Bangalore - 560082, the Registered Office of the Company at 3.00 PM, inter alia has considered and approved the following-

Un-Audited Standalone Financial Results along with Limited Review Report for the quarter and half year ended 30th September, 2022 issued by the Statutory Auditors of the Company in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

We enclose herewith a copy of the unaudited standalone financial results and cash flow statement of the Company for the quarter and half year ended September 30, 2022 accompanied by limited review report thereon by the statutory auditors of the Company for your records.

The meeting of Board of Directors commenced at 03.00 P.M. and concluded at 04:00 P.M

The above is for your information and dissemination to the public at large.

Thanking you,
Yours faithfully

for Pasari Spinning Mills Limited

Tarun Kumar Gupta
Chief Financial Officer

#28, Flat No 6, Panchavati Apts,
Wellington Street, Richmond Town,
Bangalore North, Museum Road,
Bangalore 560025



No 18 III Floor, Anjaneya Temple Road, Yedyur, Jayanagar 6th Block, Bangalore – 560082

CIN: L85110KA1991PLC012537

Web: <http://www.pasariexports.com/>

Phone No: 91-80-2676-0125

Email: admin@pasariexports.com



LIMITED REVIEW REPORT

Review Report to

The Board of Directors,
Pasari Spinning Mills Limited,
CIN: L85110KA1991PLC012537
No 18 IIIRD Floor, Anjaneya Temple Road,
Yediyur, Jayanagar 6th Block,
Bangalore - 560082

We have reviewed the accompanying statement of unaudited financial results of Pasari Spinning Mills Limited for the quarter and six months ended 30th September, 2022. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **Rao & Emmar**
Chartered Accountants
Firm Registration No. 003084S

Adarsh Digitally
NA signed by
Adarsh N A

Adarsh N A
Partner
Membership No. 240166
Place: Bangalore
Date: 27.10.2022
UDIN: 22240166BAXXUB4951

Pasari Spinning Mills Limited

Reg Off : # 18 (Old No 16) Anjaneya Temple Road, Yediyur, Jayanagar, Bangalore 560 082 INDIA | Phone / Fax # 91 80 2676 0125
Mail # admin@pasariexport.com | www.pasariexport.com | CIN L85110KA1991PLC012537

Date: 27-10-2022

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPT 2022

(In Lacs)

Sl No	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended
		3 Months Ended on 30th Sept 2022 (Un-Audited)	3 Months Ended on 30th June 2022 (Un-Audited)	3 Months Ended on 30th Sept 2021 (Un-Audited)	6 Months Ended on 30th Sept 2022 (Un-Audited)	6 Months Ended on 30th Sept 2021 (Un-Audited)	Year Ended 31st March 2022 (Audited)
1	Income						
	(a) Net Sales/Income from operations	-	-	-	-	-	-
	(b) Other operating Income	-	-	-	-	-	-
	Total income (a+b)	17.91	17.01	19.66	34.92	35.47	68.53
2	Expenses	17.91	17.01	19.66	34.92	35.47	68.53
	(a) Consumption of Raw Materials	-	-	-	-	-	-
	(b) Purchase of Traded Goods	-	-	-	-	-	-
	(c) Employee benefit Expenses	-	-	-	-	-	-
	(d) Finance Costs	1.22	1.27	2.40	2.49	4.93	7.92
	(e) Depreciation and Amortisation Expenses	1.93	1.93	1.93	3.86	3.86	7.71
	(f) Other Expenses	4.75	9.83	3.98	14.58	6.87	16.13
	(g) Total Expenses	7.90	13.03	8.31	20.93	15.66	31.76
3	Profit / Loss (-) from operations before Exceptional Items (1-2)	10.01	3.98	11.35	13.99	19.81	36.77
4	Exceptional Items	-	-	-	-	-	-
5	Profit / Loss (-) before Extraordinary Items (3-4)	10.01	3.98	11.35	13.99	19.81	36.77
6	Extraordinary Items	-	-	-	-	-	-
7	Profit / Loss (-) before Tax (5-6)	10.01	3.98	11.35	13.99	19.81	36.77
8	Tax Expenses	-	-	-	-	-	-
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	-
9	Profit / Loss (-) for the period from Continuing Operations (7-8)	10.01	3.98	11.35	13.99	19.81	36.77
10	Profit / Loss (-) for the period from Discontinuing Operations	-	-	-	-	-	-
11	Tax Expenses for Discontinued Operations	-	-	-	-	-	-
12	Profit / Loss (-) from Discontinued operation (after Tax) (10-11)	-	-	-	-	-	-
13	Net Profit / Loss (-) for the period (9+12)	10.01	3.98	11.35	13.99	19.81	36.77
14	Other Comprehensive Income	-	-	-	-	-	-
	a) Items that will not be reclassified to Profit or Loss (-)	-	-	-	-	-	-
	b) Tax impacts on above	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	-
15	Total Comprehensive Income (Comprising Profit / Loss (-) after Tax and other Comprehensive Income after Tax for the period)	-	-	-	-	-	-
16	Reserve excluding Revaluation Reserves	-	-	-	-	-	-
17	Paid up Equity Share Capital (Face Value per Share Rs. 10)	1,380.00	1,380.00	1,380.00	1,380.00	1,380.00	1,380.00
18	Earning per Share (for Continuing operation)(Rs.) (Nominal Value Rs. 10 per Share)						
	Basic						
	Diluted	0.07	0.03	0.08	0.10	0.14	0.28
19	Earning per Share (for Discontinuing operation)(Rs.) (Nominal Value Rs. 10 per Share)						
	Basic						
	Diluted	-	-	-	-	-	-
20	Earning per Share (for Discontinuing & Continuing operation)(Rs.) (Nominal Value Rs. 10 per Share)						
	Basic						
	Diluted	0.07	0.03	0.08	0.10	0.14	0.28

- The Financial Results were Reviewed by the Audit Committee and Approved by the Board of Directors at their Meeting held on 27 October, 2022
- The Company does not have more than one reportable segment in Terms of IAS-108 hence segment wise reporting is not applicable.
- The figures for the previous periods have been regrouped / rearranged / restated, wherever necessary.
- There were no extraordinary items during the quarter ended on 30th September, 2022

Place : Bangalore
Date : 27-10-2022

By order of the Board
For Pasari Spinning Mills Limited

K K Gupta
Managing Director
DIN : 00003880



Pasari Spinning Mills Limited

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Standalone Statement of Assets and Liabilities

PARTICULARS	30th September, 2022	30th September, 2021	31st March, 2022
	Rs.	Rs.	Rs.
	Un-Audited	Un-Audited	Audited
A Assets			
1 Non-current assets			
Property, plant and equipment	-	-	-
Investment properties	45,87,468	53,58,540	49,73,003
Financial assets	-	-	-
(i) Loans	-	-	-
(ii) Other financial assets	74,29,702	77,64,372	75,35,353
Deferred tax assets	127,88,114	126,29,839	127,88,114
Other non-current assets	-	-	-
Total non-current assets	248,05,284	257,52,751	252,96,470
2 Current assets			
Inventories	-	-	-
Financial assets	-	-	-
(i) Investments	19,100	3,06,840	2,46,080
(ii) Trade receivables	6,07,817	4,95,869	4,95,869
(iii) Cash and cash equivalents	4,94,260	2,89,271	8,39,031
(iv) Loans	-	-	-
(v) Other Financial Assets	6,45,064	7,47,700	5,59,983
Total current assets	17,66,241	18,39,680	21,40,963
Total assets (1+2)	265,71,525	275,92,431	274,37,433
B Equity and Liabilities			
1 Equity			
Equity share capital	1380,00,000	1380,00,000	1380,00,000
Other equity	-	-	-
(i) Reserves and surplus	-1411,69,227	-1444,18,724	-1425,68,350
(ii) Other reserves	-	-	-
Total equity	-31,69,227	-64,18,724	-45,68,350
2 Liabilities			
Non-current liabilities			
Financial liabilities	-	-	-
(i) Borrowings	265,63,255	309,93,402	271,72,600
(ii) Other financial liabilities	-	-	-
Other non-current liabilities	-	-	-
Provisions	-	-	-
Total non-current liabilities	265,63,255	309,93,402	271,72,600
Current liabilities			
Financial liabilities	-	-	-
(i) Trade payables	1,84,377	-	-
(ii) Borrowings	9,28,542	8,46,836	24,35,595
(ii) Other financial liabilities	12,72,578	16,71,752	14,76,812
Provisions	7,92,000	5,28,000	8,37,000
Current tax liabilities	-	-	-
Other current liabilities	-	-28,835	83,775
Total current liabilities	31,77,497	30,17,753	48,33,182
Total liabilities	297,40,752	340,11,155	320,05,782
Total equity and liabilities (1+2)	265,71,525	275,92,431	274,37,432

Place : Bangalore
Date : 27-10-2022

By order of the Board
For Pasari Spinning Mills Limited

K K GUPTA
Managing Director
DIN : 00003880



M/S. PASARI SPINNING MILLS LIMITED CIN: L85110KA1991PLC012537

Regd Office: NO 18 IIIRD FLOOR, ANJANEYA TEMPLE ROAD, YEDIYUR, JAYANAGAR 6TH BLOCK, BANGALORE - 560 082

CASH FLOW STATEMENT

PARTICULARS	30th September 2022 (Un-Audited)	30th September 2021 (Un-Audited)
	Rs.	Rs.
A. Cash flow from operating activities		
Profit before tax from continuing operations	13,99,123	19,81,027
Profit before tax from discontinued operations	-	-
Adjustments for :		
Depreciation and amortisation expense	3,85,536	3,85,534
Bad debts written off	-	-
Deposits written off	-	-
Net (gain)/loss on financial assets measured at FVTPL	2,065	-25,441
Net (gain)/loss on sale of Shares	35,982	-1,61,856
Dividend received	-	-24,253
Interest received	-	-5,110
Finance cost	2,49,056	4,80,432
Operating profit before working capital changes	20,71,762	26,30,332
Changes in working capital:		
(Increase)/Decrease in inventories	-	-
(Increase)/Decrease in trade receivables	-1,11,948	1,86,872
(Increase)/Decrease in other financial assets	-85,081	-75,608
(Increase)/Decrease in other non-current assets	1,05,651	-
Increase/(Decrease) in trade payables	1,84,376	-
Increase/(Decrease) short term borrowings	-15,07,053	-13,19,569
Increase/(Decrease) other financial liabilities	-2,04,234	-48,110
Increase/(Decrease) other non-current liabilities	-	-
Increase/(Decrease) in other current liabilities	-83,775	-4,010
Increase/(Decrease) in short term provisions	-45,000	-45,000
Net Cash generated from operations	3,24,698	13,24,907
Income taxes paid (net of refunds)	-	-
Net cash from/ (used in) operating activities	-	13,24,907
B. Cash flow from investing activities		
Purchase of investments	-16,15,118	-11,64,097
Proceeds from sale of investments	18,04,050	21,24,734
Dividend received	-	24,253
Interest Received	-	5,110
Net cash from/ (used in) investing activities	1,88,932	9,90,000
C. Cash flow from financing activities		
Unsecured loan from related parties	-6,09,345	-23,61,098
Repayment of Secured loans	-	-
Interest paid	-2,49,056	-4,80,432
Net cash from/ (used in) financing activities	-8,58,401	-28,41,530
Net cash flows during the year (A+B+C)	-3,44,771	-5,26,623
Cash and cash equivalents (Opening balance)	8,39,031	8,15,892
Cash and cash equivalents (Closing balance)	4,94,260	2,89,270

Place : Bangalore

By order of the Board
For Pasari Spinning Mills Limited

K K GUPTA
Managing Director
DIN : 00003880



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To,
BSE Limited
Department of Corporate Services,
P J Tower, Dalal Street,
Mumbai – 400 001

Date : 27/10/2022

Dear Sir/Madam,

Sub : Statement of Deviation and Variation for the quarter ended 30th September, 2022 under the SEBI (Listing Obligation and Disclosure Requirements), 2015.

Ref : BSE Code : 521080 – Pasari Spinning Mills Limited.

Please find enclosed herewith Statement of Deviation and Variation as per Clause 32 for the year/Quarter/Half Year ended 30th September, 2022 under the SEBI (Listing Obligation and Disclosure Requirements), 2015.

The said statement was reviewed by Audit Committee and Board meeting held on 27th October, 2022.

Kindly acknowledge the same.

Thanking you,
Yours faithfully
for **Pasari Spinning Mills Limited**



Tarun Kumar Gupta
CFO



Encl : a/a

Pasari Spinning Mills Limited

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Pursuant to Regulation 32 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Annex A

NA - Not Applicable

Statement of Deviation / Variation in utilisation of funds raised

Name of listed entity	Pasari Spinning Mills Limited
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others
Date of Raising Funds	NA
Amount Raised	NA
Report filed for Quarter ended	30/09/2022
Monitoring Agency	NA
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	Yes / No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	NA
Comments of the auditors, if any	NA
Objects for which funds have been raised and where there has been a deviation, in the following table	NA

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/V ariation for the quarter according to applicable object	Remarks if any
NA						

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

Name of Signatory
Designation
Date

K K Gupta
Managing Director
27/10/2022

