



Pasari Spinning Mills Limited

Date: 28th October, 2021

Department of Corporate Services,
Bombay Stock Exchange, Floor 25, P J Towers,
Dalal Street,
Mumbai -400 001

Dear Sir/Madam,

Sub: Updating the Outcome of the Board Meeting -held on 28th October, 2021.

Ref: BSE code: 521080 - Pasari Spinning Mills Limited

We wish to inform you that the Board of Directors of Pasari Spinning Mills Limited, at its meeting held on Thursday, 28th October, 2021 at No 18, III Floor, Anjaneya Temple Road, Yediyur, Jayanagar, 6th Block, Bangalore - 560082, the Registered Office of the Company at 3.00 PM, inter alia has considered and approved the following-

Un-Audited Standalone Financial Results along with Limited Review Report for the quarter and half year ended 30th September, 2021 issued by the Statutory Auditors of the Company in terms of Regulation 33 of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulations, 2015.

We enclose herewith a copy of the unaudited standalone financial results and cash flow statement of the Company for the half year ended September 30, 2021 for your records.

The meeting of Board of Directors commenced at 03.00 P.M. and concluded at 04:00 P.M

The above is for your information and dissemination to the public at large.

Thanking you,
Yours faithfully

for Pasari Spinning Mills Limited

Tarun Kumar Gupta
Chief Financial Officer
#28, Flat No 6, Panchavati Apts,
Wellington Street, Richmond Town,
Bangalore North, Museum Road,
Bangalore 560025



No 18 III Floor, Anjaneya Temple Road, Yediyur, Jayanagar 6th Block, Bangalore – 560082

CIN: L85110KA1991PLC012537

Web: <http://www.pasariexports.com/>

Phone No: 91-80-2676-0125

Email: admin@pasariexports.com

LIMITED REVIEW REPORT

Review Report to

Date: 28.10.2021

The Board of Directors,
Pasari Spinning Mills Limited,
CIN: L85110KA1991PLC012537
No 18 IIIRD Floor, Anjaneya Temple Road,
Yedyur, Jayanagar 6th Block,
Bangalore - 560082

We have reviewed the accompanying statement of unaudited financial results of Pasari Spinning Mills Limited for the period ended 30th September, 2021 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **Rao & Emmar**

Chartered Accountants

Firm Registration Number. 003084S

Adars Digitally
signed by
h N A Adarsh N A

Adarsh N A

Partner

Membership No: 240166

Place: Bangalore

UDIN: 21240166AAAAOC9977

Pasari Spinning Mills Limited

Reg Off : # 18 (Old No 16) Anjaneya Temple Road, Yediyur, Jayanagar, Bangalore 560 082 INDIA | Phone / Fax # 91 80 2676 0125
Mail # admin@pasariexports.com | www.pasariexports.com | CIN L85110KA1991PLC012537

Date: 28-10-2021

STATEMENT OF UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30TH SEPT 2021

(In Lacs)

Sl No	PARTICULARS	Quarter Ended			Half Year Ended		Year Ended 31st March 2021(Audited)
		3 Months Ended on 30th Sept 2021 (Un-Audited)	3 Months Ended on 30th June 2021 (Un-Audited)	3 Months Ended on 30th Sept 2020 (Un-Audited)	6 Months Ended on 30th Sept 2021 (Un-Audited)	6 Months Ended on 30th Sept 2020 (Un-Audited)	
1	Income						
	(a) Net Sales/Income from operations	-	-	-	-	-	-
	(b) Other operating Income	19.66	15.81	15.08	35.47	27.38	64.93
	Total income (a+b)	19.66	15.81	15.08	35.47	27.38	64.93
2	Expenses						
	(a) Consumption of Raw Materials	-	-	-	-	-	-
	(b) Purchase of Traded Goods	-	-	-	-	-	-
	(c) Employee benefit Expenses	-	-	-	-	-	-
	(d) Finance Costs	2.40	2.53	3.16	4.93	6.39	11.67
	(e) Depreciation and Amortisation Expenses	1.93	1.93	1.93	3.86	3.86	7.71
	(f) Other Expenses	3.98	2.89	2.75	6.87	5.01	19.01
	(g) Total Expenses	8.31	7.35	7.84	15.66	15.26	38.39
3	Profit / Loss (-) from operations before Exceptional Items (1-2)	11.35	8.46	7.24	19.81	12.12	26.54
4	Exceptional Items	-	-	-	-	-	-
5	Profit / Loss (-) before Extraordinary Items (3-4)	11.35	8.46	7.24	19.81	12.12	26.54
6	Extraordinary Items	-	-	-	-	-	-
7	Profit / Loss (-) before Tax (5-6)	11.35	8.46	7.24	19.81	12.12	26.54
8	Tax Expenses						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	-	-	-	-	-	-3.09
9	Profit / Loss (-) for the period from Continuing Operations (7-8)	11.35	8.46	7.24	19.81	12.12	23.45
10	Profit / Loss (-) for the period from Discontinuing Operations	-	-	-	-	-	-
11	Tax Expenses for Discontinued Operations	-	-	-	-	-	-
12	Profit / Loss (-) from Discontinued operation (after Tax) (10-11)	-	-	-	-	-	-
13	Net Profit / Loss (-) for the period (9+12)	11.35	8.46	7.24	19.81	12.12	23.45
14	Other Comprehensive Income						
	a) Items that will not be reclassified to Profit or Loss (-)	-	-	-	-	-	-
	b) Tax impacts on above	-	-	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-	-	-
15	Total Comprehensive Income (Comprising Profit / Loss (-) after Tax and other Comprehensive Income after Tax for the period)	-	-	-	-	-	-
16	Reserve excluding Revaluation Reserves	-	-	-	-	-	-1,464.04
17	Paid up Equity Share Capital (Face Value per Share Rs. 10)	1,380.00	1,380.00	1,380.00	1,380.00	1,380.00	1,380.00
18	Earning per Share (for Continuing operation)(Rs.) (Nominal Value Rs. 10 per Share						
	Basic						
	Diluted	0.08	0.06	0.05	0.14	0.08	0.17
19	Earning per Share (for Discontinuing operation)(Rs.) (Nominal Value Rs. 10 per Share						
	Basic						
	Diluted	-	-	-	-	-	-
20	Earning per Share (for Discontinuing & Continuing operation)(Rs.) (Nominal Value Rs. 10 per Share						
	Basic						
	Diluted	0.08	0.06	0.05	0.14	0.08	0.17

- 1) The Financial Results were Reviewed by the Audit Committee and Approved by the Board of Directors at their Meeting held on 28 October, 2021
- 2) The Company does not have more than one reportable segment in Terms of IAS-108 hence segment wise reporting is not applicable.
- 3) The figures for the previous periods have been regrouped / rearranged / restated, wherever necessary.
- 4) There were no extraordinary items during the quarter ended on 30th September, 2021

Place : Bangalore
Date : 28-10-2021

By order of the Board
For Pasari Spinning Mills Limited


K K Gupta
Managing Director
DIN : 00003880



Pasari Spinning Mills Limited

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Standalone Statement of Assets and Liabilities

PARTICULARS	30th September, 2021	30th September, 2020	31st March, 2021
	Rs.	Rs.	Rs.
	Un-Audited	Un-Audited	Audited
A Assets			
1 Non-current assets			
Property, plant and equipment			
Investment properties			
Financial assets	53,58,540	61,29,609	57,44,074
(i) Loans			
(ii) Other financial assets			
Deferred tax assets	77,64,372	6,82,742	75,58,000
Other non-current assets	126,29,839	401,11,773	126,29,839
Total non-current assets		82,72,660	
	257,52,751	551,96,784	259,31,913
2 Current assets			
Inventories			
Financial assets			
(i) Investments			
(ii) Trade receivables	3,06,840	7,42,887	10,80,181
(iii) Cash and cash equivalents	4,95,869		6,82,741
(iv) Loans	2,89,271	4,50,120	8,15,892
(v) Other Financial Assets			
Total current assets	7,47,700		8,78,465
Total assets (1+2)	18,39,680	11,93,007	34,57,279
	275,92,431	563,89,791	293,89,191
B Equity and Liabilities			
1 Equity			
Equity share capital			
Other equity	1380,00,000	1380,00,000	1380,00,000
(i) Reserves and surplus			
(ii) Other reserves	-1444,18,724	-1201,49,723	-1464,04,270
Total equity	-64,18,724	178,50,277	-84,04,270
2 Liabilities			
Non-current liabilities			
Financial liabilities			
(i) Borrowings			
(ii) Other financial liabilities	309,93,402	359,65,696	333,54,500
Other non-current liabilities			
Provisions			
Total non-current liabilities	309,93,402	359,65,696	333,54,500
Current liabilities			
Financial liabilities			
(i) Trade payables			
(ii) Borrowings	8,46,836		21,66,405
(ii) Other financial liabilities	16,71,752	25,03,815	17,19,862
Provisions	5,28,000		5,73,000
Current tax liabilities			
Other current liabilities	-28,835	70,003	-20,306
Total current liabilities	30,17,753	25,73,818	44,38,961
Total liabilities	340,11,155	385,39,514	377,93,461
Total equity and liabilities (1+2)	275,92,431	563,89,791	293,89,191

Place : Bangalore
Date : 28-10-2021

By order of the Board
For Pasari Spinning Mills Limited

R K GUPTA
Managing Director
DIN : 00003880



CASH FLOW STATEMENT

PARTICULARS	30th September 2021 (Un-Audited)	31st March 2021 (Audited)
	Rs.	Rs.
A. Cash flow from operating activities		
Profit before tax from continuing operations	19,81,027	26,54,778
Profit before tax from discontinued operations	-	-
Adjustments for :		
Depreciation and amortisation expense	3,85,534	7,71,071
Bad debts written off	-	-
Deposits written off	-	-
Net (gain)/loss on financial assets measured at FVTPL	-25,441	-93,860
Net gain/(loss) on sale of Shares	-1,61,856	-2,11,542
Dividend received	-24,253	-68,235
Interest received	-5,110	-4,721
Finance cost	4,80,432	11,66,826
Operating profit before working capital changes	26,30,332	42,14,317
Changes in working capital:		
(Increase)/Decrease in inventories	-	-
Increase/(Decrease) in trade receivables	1,86,872	-2,21,451
(Increase)/Decrease in other financial assets	-75,608	-5,10,035
(Increase)/Decrease in other non-current assets	-	-
Increase/(Decrease) in other current Asset	-	-3,68,428
Increase/(Decrease) short term borrowings	-13,19,569	7,87,731
Increase/(Decrease) other financial liabilities	-48,110	-99,874
Increase/(Decrease) other non-current liabilities	-	-
Increase/(Decrease) in other current liabilities	-4,010	-1,32,260
Increase/(Decrease) in short term provisions	-45,000	5,28,000
Net Cash generated from operations	13,24,907	41,98,000
Income taxes paid (net of refunds)	-	-
Net cash from/ (used in) operating activities	13,24,907	41,98,000
B. Cash flow from investing activities		
Purchase of investments	-11,64,097	-23,78,346
Proceeds from sale of investments	21,24,734	23,61,663
Dividend received	24,253	68,235
Interest Received	5,110	4,721
Net cash from/ (used in) investing activities	9,90,000	56,273
C. Cash flow from financing activities		
Unsecured loan from related parties	-23,61,098	-
Repayment of Secured loans	-	-26,11,194
Interest paid	-4,80,432	-11,66,826
Net cash from/ (used in) financing activities	-28,41,530	-37,78,020
Net cash flows during the year (A+B+C)	-5,26,623	4,76,253
Cash and cash equivalents (Opening balance)	8,15,892	3,39,639
Cash and cash equivalents (Closing balance)	2,89,270	8,15,892

Place : Bangalore

Date : 28-10-2021

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For Pasari Spinning Mills Limited

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Managing Director
DIN : 00003880