

Pasari Spinning Mills Limited

Reg Off | # 18 (Old No 16) Anjaneya Temple Road | Yediyur | Jayanagar | Bangalore 560 082 | INDIA | Phone / Fax # 91 80 2676 0125
Mail # admin@pasariexports.com | www.pasariexports.com | CIN L85110KA1991PLC012537

Date: 7th August, 2020

Department of Corporate Services,
Bombay Stock Exchange,
Floor 25, P J Towers,
Dalal Street,
Mumbai -400 001

Dear Sir/Madam,

**Sub: Unaudited Financial Results - Clause 33 of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Ref: BSE code: 521080 - Pasari Spinning Mills Limited

With reference to the above subject, please find the enclosed Un-audited Quarterly Results for the quarter ended 30th June, 2020 along with Limited Review Report as per Clause 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you.

Yours faithfully,

for Pasari Spinning Mills Limited



Krishna Kumar Gupta

Managing Director

DIN: 00003880

A-21 Silver palm, Bldg 3,

Basavanagar Main, Vibhuthipura Extn,

Marathalli, Bangalore- 560067



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Date: 7th August, 2020

To,
Department of Corporate Services,
Bombay Stock Exchange,
Floor 25, P J Towers, Dalal Street,
Mumbai -400 001

Dear Sir/Madam,

Sub: Updating the Outcome of the Board Meeting held on 7th August, 2020.
Ref: BSE code: 521080 - Pasari Spinning Mills Limited

We hereby inform you that a Meeting of Board of Directors of the Company was held on Friday, 7th August, 2020 at No 18, III Floor, Anjaneya Temple Road, Yedyur, Jayanagar, 6th Block, Bangalore - 560082, the Registered Office of the Company at 3.00 PM, inter alia has considered and approved the following-

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 we are enclosing herewith the below mentioned:

- 1. Unaudited Standalone Financial Results for the Quarter ended on 30th June, 2020.**
- 2. Limited review Report.**

In Compliance with regulation 33(3)(a) of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, we are submitting Unaudited Financial Results for the Quarter ended on 30th June, 2020.

We request you to kindly take the above information on record and also update your web site for the information of our shareholders and investors.

The Meeting of Board commenced at 3.00 PM and concluded at 4.00PM

Thanking you,
Yours faithfully,
For **Pasari Spinning Mills Limited**



Krishna Kumar Gupta
Managing Director
DIN: 00003880

A-21 Silver palm, Bldg 3,
Basavanagar Main, Vibhuthipura Extn,
Marathalli, Bangalore- 560067.





LIMITED REVIEW REPORT:

Review Report to

Date: 07.08.2020

The Board of Directors,
Pasari Spinning Mills Limited,
CIN: L85110KA1991PLC012537
No 18 IIIIRD Floor, Anjaneya Temple Road,
Yedyur, Jayanagar 6th Block,
Bangalore - 560082

We have reviewed the accompanying statement of unaudited financial results of Pasari Spinning Mills Limited for the period ended 30th June, 2020 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/ Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, engagements to Review Financial Statements issued by the institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

for Rao & Emmar
Chartered Accountants
Firm Registration Number. 003084S

Adarsh N A
Partner
Membership No. 240166
Place: Bengaluru
UDIN: 20240166AAAIB3700



Offices : Bangalore, Shimoga, Mumbai, Kolhapur, Pune, Durg, New Delhi, Indore, Goa, Guwahati
Raipur, Surat, Jharkhand, Uttarkhand, Imphal, Rajasthan, Orissa

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Date: 07th August, 2020

Statement of Un - Audited Standalone Financial Results for the Quarter Ended 30th June 2020

(In Lacs)

Sl No	PARTICULARS	Quarter ended			Year ended
		3 Months Ended on 30th June 2020 (Unaudited)	3 Months Ended on 31st March 2020 (Unaudited)	3 Months Ended on 30th June 2019 (Unaudited)	Year Ended 31st March 2020 (Audited)
1	Income				
	(a) Net Sales/Income from operations	-	-	-	-
	(b) Other operating Income	12.30	19.99	16.09	68.45
	Total income (a+b)	12.30	19.99	16.09	68.45
2	Expenses				
	(a) Consumption of Raw Materials	-	-	-	-
	(b) Purchase of Traded Goods	-	-	-	-
	(c) Employee benefit Expenses	-	-	-	-
	(d) Finance Costs	3.23	3.18	3.76	14.15
	(e) Depreciation and Amortisation Expenses	1.93	1.94	1.94	7.77
	(f) Other Expenses	2.26	12.52	4.18	19.55
	(g) Total Expenses	7.42	17.64	9.88	41.47
3	Profit / Loss (-) from operations before Exceptional Items (1-2)	4.88	2.35	6.21	26.98
4	Exceptional Items	-	-	-	-
5	Profit / Loss (-) before Extraordinary Items (3-4)	4.88	2.35	6.21	26.98
6	Extraordinary Items	-	-	-	-
7	Profit / Loss (-) before Tax (5-6)	4.88	2.35	6.21	26.98
8	Tax Expenses				
	a) Current Tax	-	-	-	-
	b) Tax Relating to Earlier Years	-	-	-	-
	c) Deferred Tax	-	-	-	1.32
9	Profit / Loss (-) for the period from Continuing Operations (7-8)	4.88	2.35	6.21	28.30
10	Profit / Loss (-) for the period from Discontinuing Operations	-	-	-	-
11	Tax Expenses for Discontinued Operations	-	-	-	-
12	Profit / Loss (-) from Discontinued operation (after Tax) (10-11)	-	-	-	-
13	Net Profit / Loss (-) for the period (9+12)	4.88	2.35	6.21	28.30
14	Other Comprehensive Income				
	a) Items that will not be reclassified to Profit or Loss (-)	-	-	-	-
	b) Tax impacts on above	-	-	-	-
	Total Other Comprehensive Income	-	-	-	-
15	Total Comprehensive Income (Comprising Profit / Loss (-) after Tax and other Comprehensive Income after Tax for the period)	-	-	-	-
16	Reserve excluding Revaluation Reserves	-	-	-	-1,213.60
17	Paid up Equity Share Capital (Face Value per Share Rs. 10)	1,380.00	1,380.00	1,380.00	1,380.00
18	Earning per Share (for Continuing operation)(Rs.) (Nominal Value Rs. 10 per Share				
	Basic				
	Diluted	0.03	0.02	0.04	0.21
19	Earning per Share (for Discontinuing operation)(Rs.) (Nominal Value Rs. 10 per Share				
	Basic				
	Diluted				-
20	Earning per Share (for Discontinuing & Continuing operation)(Rs.) (Nominal Value Rs. 10 per Share				
	Basic				
	Diluted	0.03	0.02	0.04	0.21



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- 1) The Financial Results were Reviewed by the Audit Committee and Approved by the Board of Directors at their Meeting held on 07th August, 2020
- 2) The Company does not have more than one reportable segment in Terms of IAS-108 hence segment wise reporting is not applicable.
- 3) The above financial results have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), as prescribed under section 133 of the Companies Act 2013, and other recognized accounting practices and the policies to the extent applicable.
- 4) The figures for the previous periods have been regrouped / rearranged / restated, wherever necessary.
- 5) There were no extraordinary items during the quarter ended on 30th June, 2020.

Place : Bangalore
Date : 07-08-2020

By order of the Board
For Pasari Spinning Mills Limited



K.K. Gupta
Managing Director
DIN : 00003880




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Pursuant to Regulation 32 of Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Annex A

NA - Not Applicable

Statement of Deviation / Variation in utilisation of funds raised						
Name of listed entity	Pasari Spinning Mills Limited					
Mode of Fund Raising	Public Issues / Rights Issues /					
Date of Raising Funds	NA					
Amount Raised	NA					
Report filed for Quarter ended	30/06/2020					
Monitoring Agency	NA					
Monitoring Agency Name, if applicable	NA					
Is there a Deviation / Variation in use of funds raised	Yes / No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA					
If Yes, Date of shareholder Approval	NA					
Explanation for the Deviation / Variation	NA					
Comments of the Audit Committee after review	NA					
Comments of the auditors, if any	NA					
Objects for which funds have been raised and where there has been a deviation, in the following table	NA					
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation / Variation for the quarter according to applicable object	Remarks if any
NA						
Deviation or variation could mean: (a) Deviation in the objects or purposes for which the funds have been raised or (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc						
Name of Signatory	 Director K K Gupta (DIN 00003880) Managing Director 07/08/2020					
Designation						
Date						

