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PARSHWANATH
CORPORATION LIMITED

Date: 12-02-2024

To,
The Dy. General Manager (CRD)
Bombay Stock Exchange Limited
P. J. Towers, Dalal Street,
Mumbai - 400001

Respected Sir/Madam,

Subject: Submission of Financial Result

Ref: Scrip Code: 511176 Scrip ID: PARSHWANA

We are herewith submitting the un-audited Financial Result along with limited review report as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the quarter ended on 31st December 2023.

Kindly receive the same and update your records.

Thanking You,

For, Parshwanath Corporation Limited



Mr. Rushabh N. Patel
Managing Director
DIN: 00047374

Encl: As above

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Income Tax Cross Roads, Ashram Road
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CIN No. L45201GJ1985PLC008361



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PARSHWANATH
CORPORATION LIMITED

**UNAUDITED FINANCIAL RESULTS FOR QUARTER-III & NINE MONTHS ENDED
ON 31st DECEMBER, 2023 FY 2023-24**

Part-I		(Rs. in Lakhs except EPS data)					
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31/12/2023 (Unaudited)	30/09/2023 (Unaudited)	31/12/2022 (Unaudited)	31/12/2023 (Unaudited)	31/12/2022 (Unaudited)	31/03/2023 (Audited)
I	Revenue from Operations	22.93	12.68	8.95	54.93	27.27	51.99
II	Other Income	16.59	16.34	12.47	47.73	36.56	51.21
III	Total Income (I + II)	39.52	29.02	21.42	102.66	63.83	103.21
IV	Expenditure						
	Project Expense	0.06	0.03	0.05	0.13	0.14	0.19
	Changes in Inventories of Finished Goods, Work-in-progress (Stock-in-trade)	(0.06)	(0.03)	(0.05)	(0.13)	(0.14)	(0.19)
	Employee Benefit Exp.	10.50	10.63	10.53	31.71	28.02	39.02
	Depreciation	0.01	0.01	-	0.01	0.01	0.02
	Other Expenditure	6.72	8.77	8.34	25.42	23.27	35.40
	Total Expenses (IV)	17.23	19.41	18.87	57.14	51.30	74.44
V	Profit before Exceptional Items and Tax (III-IV)	22.29	9.61	2.55	45.52	12.53	28.77
VI	Exceptional Items	0.00	3.27	0.90	3.27	3.04	5.70
VII	Profit Before Tax (V+VI)	22.29	12.88	3.45	48.79	15.57	34.47
VIII	Tax Expense						
	Current tax	4.95	1.31	0.54	7.61	2.43	5.44
	Earlier year tax adj.	0.00	0.00	0.00	0.00	0.00	0.12
	Tax Expense (VIII)	4.95	1.31	0.54	7.61	2.43	5.56
IX	Profit for the period (VII-VIII)	17.34	11.57	2.91	41.18	13.14	28.90
X	Other Comprehensive Income (OCI)	0.00	0.00	0.00	0.00	0.00	0.42
XI	Total Income (Including OCI) (IX+X)	17.34	11.57	2.91	41.18	13.14	29.32
XII	Earning Per Share (EPS) (of Rs. 10/- Each) not annualized						
	(a) Basic	0.55	0.37	0.09	1.31	0.42	0.92
	(b) Diluted	0.55	0.37	0.09	1.31	0.42	0.92



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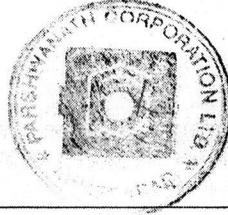
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PARSHWANATH
CORPORATION LIMITED

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Notes:

- 1 The aforesaid financial results were reviewed by the Audit Committee and thereafter approved at the meeting of the Board of Directors held on February 12, 2024. The same has also been subject to Limited Review by the Statutory Auditors.
- 2 The Company is engaged in the business of Construction and Development of housing projects and therefore there are no other reportable segments.
- 3 Figures for the previous periods have been regrouped / re- arranged, wherever considered necessary.



BY ORDER OF THE BOARD

RUSHABHBHAI N. PATEL
MANAGING DIRECTOR (DIN: 00047374)

PLACE : AHMEDABAD
DATE : FEBRUARY 12, 2024



S G D G & ASSOCIATES LLP
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON UNAUDITED QUARTER AND NINE MONTHS ENDED FINANCIAL RESULTS PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

TO,
THE BOARD OF DIRECTORS,
PARSHWANATH CORPORATION LIMITED

1. We have reviewed the accompanying statement of Unaudited Financial Results of Parshwanath Corporation Limited. (the "Company") for the quarter and nine months ended on December 31, 2023 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, S G D G & Associates LLP
Chartered Accountants
Firm Registration No.: W100188

Bhaumik Thakkar
Partner
Membership No.: 156616
UDIN: 24156616BKHHJF9296



Place: Ahmedabad
Date: February 12, 2024

S G D G & Associates LLP, a Limited Liability Partnership with LLP Identity No. AAI-3248

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