

Date:09.11.2023

To,
The Dy. General Manager (CRD)
Bombay Stock Exchange Limited
P. J. Towers, Dalal Street,
Mumbai – 400001

Respected Sir/Madam,

Subject: Submission of Financial Result

Ref: Scrip Code: 511176 Scrip ID: PARSHWANA

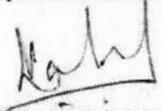
We are herewith submitting the un-audited Financial Result along with limited review report as per Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for the quarter ended on 30th September 2023.

Kindly receive the same and update your records.

Thanking You,

For, Parshwanath Corporation Limited




Mr. Rushabh N. Patel
Managing Director
DIN: 00047374

Encl: As above

Regd. Office :

50, Third Floor, Harsiddha Chambers
Income Tax Cross Roads, Ashram Road
Ahmedabad-380 014, Gujarat, India.

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CIN No. L45201GJ1985PLC008361



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PARSHWANATH
CORPORATION LIMITED

UNAUDITED FINANCIAL RESULTS FOR QUARTER-II & HALF YEAR ENDED ON 30TH SEPTEMBER 2023

Part-I		(Rs. in Lakhs except EPS data)					
Sr. No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30/09/2023 (Unaudited)	30/06/2023 (Unaudited)	30/09/2022 (Unaudited)	30/09/2023 (Unaudited)	30/09/2022 (Unaudited)	31/03/2023 (Audited)
I	Revenue from Operations	12.68	19.32	11.35	32.00	18.31	51.99
II	Other Income	16.34	14.80	12.12	31.14	24.09	51.21
III	Total Income (I + II)	29.02	34.12	23.47	63.14	42.41	103.21
IV	Expenditure						
	Project Expense	0.03	0.04	0.05	0.07	0.09	0.19
	Changes in Inventories of Finished Goods, Work-in-progress (Stock-in-trade)	(0.03)	(0.04)	(0.05)	(0.07)	(0.09)	(0.19)
	Employee Benefit Exp.	10.63	10.58	10.27	21.21	17.48	39.02
	Deoreciation	0.01	0.00	0.01	0.01	0.01	0.02
	Other Expenditure	8.77	9.93	6.08	18.70	14.93	35.40
	Total Expenses (IV)	19.41	20.52	16.36	39.92	32.43	74.44
V	Profit before Exceptional Items and Tax (III-IV)	9.61	13.61	7.11	23.22	9.98	28.77
VI	Exceptional Items	3.27	0.00	1.21	3.27	2.15	5.70
VII	Profit Before Tax (V+VI)	12.88	13.61	8.32	26.49	12.13	34.47
VIII	Tax Expense						
	Current tax	1.31	1.35	1.30	2.66	1.89	5.44
	Earlier year tax adj	0.00	0.00	0.00	0.00	0.00	0.12
	Tax Expense (VIII)	1.31	1.35	1.30	2.66	1.89	5.57
IX	Profit for the period (VII-VIII)	11.57	12.26	7.02	23.83	10.24	28.90
X	Other Comprehensive Income (OCI)	0.00	0.00	0.00	0.00	0.00	0.42
XI	Total Income (Including OCI) (IX+X)	11.57	12.26	7.02	23.83	10.24	29.32
XII	Earning Per Share (EPS) (of Rs. 10/- Each) not annualized						
	(a) Basic	0.37	0.39	0.22	0.76	0.33	0.92
	(b) Diluted	0.37	0.39	0.22	0.76	0.33	0.92



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PARSHWANATH
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Statement of Assets & Liabilities		(Rs. In Lakhs)	
Sr. No	Particulars	As At	As At
		30/09/2023	31/03/2023
		(UnAudited)	(Audited)
A	ASSETS		
1	NON-CURRENT ASSETS		
	(a) Property, Plant and Equipment	0.71	0.72
	(b) Financial Assets		
	(i) Loans	-	-
	(i) Other Financial Assets	6.78	6.62
	(c) Other Non-Current Assets	45.09	45.09
		52.57	52.43
2	CURRENT ASSETS		
	(a) Inventories	34.88	34.80
	(b) Financial Assets		
	(i) Investments	1.02	0.60
	(ii) Trade Receivables	-	-
	(iii) Cash and Cash Equivalents	1 070.48	1 048.22
	(iv) Loans	-	-
	(c) Current tax asset (net)	19.10	18.69
	(d) Other Current Assets	2.40	0.30
		1127.87	1102.61
	TOTAL	1180.44	1155.04
B	EQUITY AND LIABILITIES		
	EQUITY :		
	(a) Equity Share Capital	313.18	313.18
	(b) Other Equity	816.30	792.47
		1129.48	1105.65



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1	LIABILITIES		
	NON-CURRENT LIABILITIES		
	(a) Provisions	4.31	3.24
		4.31	3.24
2	CURRENT LIABILITIES		
	(a) Financial Liabilities		
	(i) Borrowings	40.45	30.50
	(ii) Trade Payables	2.16	9.18
	(ii) Other financial liabilities	3.39	5.72
	(b) Other Current Liabilities	0.65	0.76
		46.64	46.15
	TOTAL	1180.44	1155.04

Statement of Cash Flows		(Rs. In Lakhs)	
Particulars		As At	As At
		30/09/2023	30/09/2022
		(Unaudited)	(Unaudited)
(A)	Cash flow from Operating Activities:		
	Net Profit Before Tax	26.49	12.13
	Adjustments:		
	Depreciation	0.01	0.01
	Net loss / (Gain) on investments carried at FVTPL	(0.42)	0.05
	Interest Income	(30.61)	(24.09)
	Operating profit before working capital changes	(4.53)	(11.91)
	Adjusted for:		
	Inventories	(0.08)	(0.09)
	Financial asset and Other assets	(2.24)	(4.47)
	Trade payables, financial & other liabilities and provisions	(8.39)	1.04
	Changes in working capital	(10.70)	(3.52)
	Cash Generated from operations	(15.23)	(15.43)
	Direct Taxes (paid)/ Refund received (Net)	(3.06)	(2.44)
	Net Cash Flows From Operating activities	(18.29)	(17.87)



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(B)	Cash flow from Investing Activities:		
	Interest Income	30.61	24.09
	Addition/Sale of Property, Plant & Equipment	-	(0.31)
	Net Cash Flows From Investing activities	30.61	23.78
(C)	Cash flow from Financing Activities:		
	Proceeds / (Repayment) of Short term borrowings (Net)	9.95	6.50
	Net Cash Flows From Financing activities	9.95	6.50
	Net Increase in Cash & Cash Equivalents	22.26	12.41
	Cash & Cash Equivalents at the beginning of the year	1048.22	1005.54
	Cash & Cash Equivalents at the close of the year	1070.48	1017.96

Notes:

- 1 The aforesaid financial results were reviewed by the Audit Committee and thereafter approved by the Board of the Directors at their meeting held on November 09, 2023. The same have also be subject to Limited Review by the Statutory Auditors. There are no qualifications in the report issued by the Auditors.
- 2 The Company is engaged in the business of Construction and Development of housing projects and therefore there are no other reportable segments.
- 3 Figures for the previous periods have been regrouped / re- arranged, wherever considered necessary.



BY ORDER OF THE BOARD

RUSHABHBHAI N. PATEL
MANAGING DIRECTOR (DIN: 00047374)

PLACE : AHMEDABAD
DATE : November 09, 2023

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S G D G & ASSOCIATES LLP
CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REVIEW REPORT ON QUARTERLY AND YEAR TO DATE UNAUDITED FINANCIAL RESULTS PURSUANT TO REGULATION 33 OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015, AS AMENDED

TO,
THE BOARD OF DIRECTORS,
PARSHWANATH CORPORATION LIMITED

1. We have reviewed the accompanying statement of Unaudited Financial Results of **Parshwanath Corporation Limited**. (the "Company") for the quarter and half year ended on September 30, 2023 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express conclusion on Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.



Place: Ahmedabad
Date: November 09, 2023

For, S G D G & Associates LLP
Chartered Accountants
Firm Registration No.: W100188

Bhaumik Thakkar
Partner

Membership No.: 156616

UDIN: 23156616BG YRYP1745

S G D G & Associates LLP, a Limited Liability Partnership with LLP Identity No. AAI-3248

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