



Parker Agrochem Exports Ltd.

**Letting Storage tank &
Trading in Commodities**



Registered Office
Block-H, Plot 3 & 4, New Kandla
Kutch - 370 210 (Gujarat)
Ph. : (O) 02836-270530, 270486
Email : parkeragro_kdl@yahoo co in
Corporate Office
401, 4th Floor, Turquoise Building,
Panchwati Five Roads Ahmedabad-
380006 (Gujarat)
Ph. : (O) 079-40393814
Fax : +91-79-26402481
Email : parkeragro_abd@yahoo in
CIN : L24110GJ1993PLC020102

30th May, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code No. 524628

Dear Sir,

Sub: Submission of Audited Financial Results for the Quarter and Year ended on 31st March, 2023

With reference to our letter dated 12th May, 2023 and pursuant to Regulation 33, Regulation 30 read with Para- A of Part -A of Schedule III of the SEBI (LODR) Regulations, 2015; please note that the Board of Directors in their meeting held today, have approved the Audited Financial Results for the Quarter and year ended on 31st March, 2023.

The meeting of Board of Directors of the Company commenced at 3.00 p.m. and concluded at 4.00 p.m.

We are enclosing herewith copy of the said Audited Financial Results along with Audit Report and declaration pursuant to SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016 for the financial year 2022-23.

As there are no issue proceeds raised by the Company, it is not required to submit statement of deviation or variation as per Regulation 32(1) of SEBI (LODR) Regulations, 2015 for the half year ended 31st March, 2023. Please take note of the same.

Thanking you,
Yours faithfully,

For PARKER AGRO-CHEM EXPORTS LIMITED,

**JAGDISH R. ACHARYA
CHAIRPERSON & MANAGING DIRECTOR (DIN: 01251240)**



Encl: As above.



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30th May, 2023

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Company Code No. 524628

Declaration regarding the Auditor's Report with unmodified opinion(s) pursuant to
SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016

Sir,

Pursuant to SEBI Circular CIR/CFD/CMD/56/2016 dated 27th May, 2016 and provisions of SEBI (LODR), Regulations, 2015 the Company hereby declares that the Auditor has furnished their report with unmodified opinion(s) with respect to financial results for the year ended on 31st March, 2023.

Please take note of same.

For PARKER AGRO-CHEM EXPORTS LIMITED,

**JAGDISH R. ACHARYA
CHAIRPERSON & MANAGING DIRECTOR (DIN: 01251240)**



INDEPENDENT AUDITOR'S REPORT ON THE QUARTERLY AND YEAR TO DATE AUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATIONS 33 OF SEBI (LISTING OBLIGATION AND DISCLOSURE REQUIREMENT) REGULATIONS, 2015, AS AMENDED

TO THE BOARD OF DIRECTORS OF PARKER AGRO-CHEM EXPORTS LIMITED,

Report on the audit of the Financial Results:

Opinion

We have audited the accompanying statement of quarterly and year to date financial results of **PARKER AGRO-CHEM EXPORTS LIMITED** (the "Company") for the quarter and year ended on 31st March, 2023 (the "Statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us the Statement:

- i. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter and year ended 31st March, 2023

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Financial Results

The Statement has been prepared on the basis of the annual financial statements. The Board of Directors of the Company are responsible for the preparation and presentation of the Statement that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the applicable Accounting Standard prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.



In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the Statement as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of the Statement.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Statement, including the disclosures, and whether the Statement represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



SHAH & SHAH ASSOCIATES
CHARTERED ACCOUNTANTS

702, **ANIKET**,
Nr. MUNICIPAL MARKET,
C.G. ROAD, NAVRANGPURA,
AHMEDABAD – 380 009.
PHONE: 26465433
FAX : 079 – 26406983
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We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter:

The Statement includes the results for the quarter ended 31st March, 2023 being the balancing figure between audited figures in respect of the full financial year ended 31st March, 2023 and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us, as required under the Listing Regulations.



Place : Ahmedabad.
Date : 30th May 2023

For **SHAH & SHAH ASSOCIATES**
Chartered Accountants
FRN 113742W

N. C. Tanna

Partner

VASANT C.TANNA

Membership No. 100 422
UDIN 23100422BGSDIY5516

PARKER AGRO-CHEM EXPORTS LIMITED

Registered Office : Block H, Plot 3 & 4, New Kandla – 370 270, Kutch
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 CIN: L24110GJ1993PLC020102 E-mail : parkeragro_abd@yahoo.in

Statement of Audited Standalone Financial Results for the Quarter and Year ended on 31st March, 2023

(Rs. in Lakhs except EPS)

Sr. No.	Particulars	Quarter ended			Year ended	
		31-03-2023	31-12-2022	31-03-2022	31-03-2023	31/03/2022
		Audited	Unaudited	Audited	Audited	Audited
1	Income					
	a) Total Revenue from Operations	137.76	95.52	652.98	431.09	831.23
	b) Other Income	2.11	1.00	3.35	4.74	17.40
	Total Income (a+b)	139.87	96.52	656.33	435.83	848.63
2	Expenses					
	a) Cost of Materials consumed	-	-	-	-	-
	b) Purchase of stock-in-trade	-	-	550.70	-	572.30
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
	d) Employee benefits expense	10.55	15.19	15.77	50.36	56.96
	e) Depreciation and amortisation expenses	(24.05)	11.46	9.04	10.33	42.05
	f) Finance Costs	3.14	0.02	0.34	3.20	5.41
	g) Other Expenses	39.23	130.72	80.93	306.67	262.18
	Total Expenses	28.87	157.39	656.78	370.56	938.90
3	Profit before exceptional items and tax	111.00	(60.87)	(0.45)	65.27	(90.27)
4	Exceptional Items	-	-	-	-	-
5	Profit before tax	111.00	(60.87)	(0.45)	65.27	(90.27)
6	Tax Expenses					
	(i) Current Tax (Refer Note No.4 below)	-	-	-	-	-
	(ii) Deferred Tax (Refer Note No. 5 below)	-	-	-	-	-
7	Net Profit for the period	111.00	(60.87)	(0.45)	65.27	(90.27)
8	Other Comprehensive Income (Net of income tax)					
	a) Items that will not be reclassified to profit or loss	-	-	-	-	-
	b) Items that will be reclassified to profit or loss	-	-	-	-	-
9	Total other comprehensive income (Net of tax)					
10	Total comprehensive income for the period	111.00	(60.87)	(0.45)	65.27	(90.27)
11	Paid-up equity share capital (face value of Rs. 10/- per share)	477.90	477.90	477.90	477.90	477.90
12	Other Equity excluding Revaluation Reserves				(176.17)	(241.44)
13	Earning Per Equity Share (EPS) of Rs. 10/- each (Not Annualised)					
	a) Basic (Rs.)	2.32	(1.27)	(0.01)	1.37	(1.89)
	b) Diluted (Rs.)	2.32	(1.27)	(0.01)	1.37	(1.89)

Notes:	
1	The above Audited Standalone financial results for the Quarter and year ended 31st March, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors in their respective meetings held on 30th May, 2023. The Statutory Auditors of the Company have carried out the audit of the above Financial Results and have issued Audit Report with Unmodified Opinion on the same.
2	These results have been prepared in accordance with the provisions of Section 133 of the Companies Act, 2013 read with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) as amended from time to time.
3	Figures for the last Quarters ended on 31st March, 2023 and 31st March, 2022, represents the balancing figures between the audited figures for the full Financial Year ended on 31st March, 2023 and 31st March, 2022 and Unaudited year to date figures for the nine months upto 31st December, 2022 and 31st December, 2021 respectively.



PARKER AGRO-CHEM EXPORTS LIMITED

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CIN: L24110GJ1993PLC020102 E-mail : parkeragro_abd@yahoo.in
Statement of Audited Standalone Financial Results for the Quarter and Year ended on 31st March, 2023

- | | |
|---|---|
| 4 | The Code on Social Security, 2020 ('Code') relating to employee benefits during employment and post-employment benefits received Presidential assent in September 2020. The Code has been published in the Gazette of India. However, the date on which the Code will come into effect has not been notified. The Company will assess the impact of the Code when it comes into effect and will record any related impact in the period the Code becomes effective. |
| 5 | The Company has elected to exercise the option permitted under section 115BAA of The Income-tax Act, 1961 as introduced by Taxation Laws (Amendment) Ordinance, 2019. |
| 6 | The Company has Tank farm Rental/storage Income, Trading in Imported Refined/Crude palm Oils and trading in exchange traded derivatives as its reportable segments. Details of Segmentwise revenue, results and capital employed is attached herewith. |
| 7 | The figures for the corresponding previous year/period's have been regrouped/rearranged wherever necessary. |
| 8 | The Standalone and Consolidated Balance Sheet and Cash Flow Statement are attached as per Annexure-I and Annexure-II. |

Place : Ahmedabad
Date : 30th May, 2023



For and on behalf of the Board
For PARKER AGRO-CHEM EXPORTS LIMITED

NATVAR J ACHARYA
DIRECTOR
(DIN: 01947789)

Audited Standalone Balance Sheet as at 31st March, 2023

Annexure-I

Sr. No.	Particulars	As at 31st March, 2023	As at 31st March, 2022
	ASSETS		
1	Non-current assets		
a)	Property, plant and equipment	166.30	176.63
b)	Financial Assets		
(i)	Investments	1.00	1.00
(ii)	Long term loans & advances	51.55	67.14
(iii)	Other Non Current Assets	89.48	89.48
	Total non-current assets	308.33	334.25
2)	Current assets		
a)	Inventories	-	-
b)	Financial Assets		
(i)	Trade receivables	122.73	61.77
(ii)	Cash and cash equivalents	13.72	40.62
(iii)	Short term Loans & Advances	0.04	13.09
d)	Other current assets	41.31	0.75
	Total current assets	177.80	116.23
	TOTAL ASSETS	486.13	450.48
	EQUITY & LIABILITIES :		
	EQUITY:		
a)	Equity Share capital	477.90	477.90
b)	Other Equity	(176.17)	(241.44)
	Total Equity	301.73	236.46
	LIABILITIES :		
1)	Non-Current Liabilities		
a)	Long Term Provisions	11.43	16.77
b)	Deferred tax liabilities (Net)	-	-
	Total non-current liabilities	11.43	16.77
2)	Current liabilities		
a)	Financial Liabilities		
(i)	Short Term Borrowings	57.71	12.08
(ii)	Trade payables		
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	102.82	168.14
		102.82	168.14
b)	Other current liabilities	9.50	17.03
c)	Short Term Provisions	2.94	-
	Total current liabilities	172.97	197.25
	TOTAL EQUITY AND LIABILITIES	486.13	450.48



Annexure-II

Audited Standalone statement of Cash Flow for the Year ended on 31st March, 2023

Particulars	For the year ended 31st March, 2023	For the year ended 31st March, 2022
(A) Cash flow from operating activities		
Profit before extraordinary items and tax	65.27	(90.27)
Adjustments for:		
Depreciation and amortisation expense	10.33	42.05
(Profit) / loss on redemption of current Investments	-	(0.64)
(Profit) / loss on Sale of Property, Plant & Equipment	-	(7.54)
Interest Paid	3.01	1.82
Interest income	(1.23)	(0.60)
Operating profit / (loss) before working capital changes	77.38	(55.18)
Changes in working capital:		
Inventories	-	-
Trade receivables	(60.96)	(18.60)
Short-term loans and advances	13.05	(10.15)
Long term loans and advances	8.00	22.00
Other current assets	(40.56)	-
Trade payables	(65.31)	109.43
Other current liabilities	(7.53)	(11.69)
Short-term provisions	2.94	-
Long-term provisions	(5.34)	2.03
Cash generated from operations	(78.33)	37.84
Income tax (paid)/Refund Received (Net)	7.59	(3.99)
Net cash flow from operating activities (A)	(70.74)	33.85
(B) Cash flow from investing activities		
Capital expenditure on fixed assets	-	-
Proceeds from sale of Property, Plant & Equipments	-	7.60
Amount Invested in Current Investments	-	(455.00)
Proceeds from sale of Current Investments	-	455.64
Interest Received	1.23	0.60
Net cash flow used in investing activities (B)	1.23	8.84
(C) Cash flow from financing activities		
Net increase/(Decrease) in Long Term borrowings	-	-
Net increase/(Decrease) in Short term borrowings	45.63	(31.76)
Interest Paid	(3.02)	(1.82)
Net cash flow used in Financing activities (C)	42.61	(33.58)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)	(26.90)	9.11
Cash and cash equivalents at the beginning of the year	40.62	31.51
Cash and cash equivalents at the end of the year	13.72	40.62



**REPORTING OF SEGMENTWISE REVENUE, RESULTS AND CAPITAL EMPLOYED
FOR THE QUARTER AND YEAR ENDED ON 31ST MARCH, 2023**

Sr. No.	Particulars	For the Quarter ended			For the Year Ended on	
		31st March, 2023	31st December, 2022	31st March, 2022	31st March, 2023	31st March, 2022
	Segment Revenue					
1	a) Commodity Future	0.00	0.00	0.00	0.00	0.00
	b) Trading	0.00	0.00	584.53	0.00	609.31
	c) Rental income from Tank	137.76	95.52	69.05	431.09	222.52
	d) Unallocated	2.11	1.00	2.75	4.74	16.80
	Total	139.87	96.52	656.33	435.83	848.63
	Less: Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income from Operations.	139.87	96.52	656.33	435.83	848.63
2	Segment Results (Profit+)/Loss(-) before Tax from each Segment					
	a) Commodity Future	0.00	0.00	0.00	0.00	0.00
	b) Trading	0.00	1.00	(13.09)	-	(15.15)
	c) Rental income from Tank	108.87	(61.87)	9.89	60.51	(91.92)
	d) Unallocated	2.13	-	2.75	4.76	16.80
	Profit Before Tax and Other Expenses	111.00	(60.87)	(0.45)	65.27	(90.27)
	Less: Other Un-allocable expenditure net off Un-allocable Income	-	-	-	-	-
	Total Profit Before Tax	111.00	(60.87)	(0.45)	65.27	(90.27)
3	Capital Employed (Segment Assets-Segment Liabilities)					
	a) Commodity Future	0.00	0.00	0.00	0.00	0.00
	b) Trading	0.00	0.00	0.98	0.00	0.98
	c) Rental income from Tank	301.73	190.73	235.48	301.73	235.48
	d) Unallocated	-	-	-	-	-
	Total Capital Employed	301.73	190.73	236.46	301.73	236.46

