



# Arihant's Securities Ltd

New No.30, Old No.138, Dr. Radhakrishnan Salai, Mylapore, Chennai - 600 004  
Phone : 044 - 43434000 / 28444555 Fax : 044 - 43434030  
E-mail : arihantssecurities@gmail.com CIN : L65993TN1994PLC027783

To,  
The Corporate Relationship Department,  
The Bombay Stock Exchange Limited,  
Floor No. 25, P J Towers,  
Dalal Street, Mumbai - 400001.

Date: 30-05-2023.

**Sub: Outcome of Board Meeting of the company held on 30<sup>th</sup> May, 2023.**

**Scrip Code: 531017.**

With reference to the above, we would like to inform you that the Board of Directors of the company has considered and approved the following matters:-

1. Considered, approved and taken on record the Audited Financial results for the 4<sup>th</sup> quarter and the year ended 31<sup>st</sup> March, 2023 and Statement of Assets & Liabilities for the year ended 31<sup>st</sup> March, 2023 and Cash Flow Statement for the year ended 31<sup>st</sup> March, 2023 a copy of which is enclosed for kind reference;
2. Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Board meeting Commenced on: 16.00 hours  
Board meeting concluded on: 17.00 hours

Thanking you,  
Yours faithfully,  
For **ARIHANT'S SECURITIES LIMITED**

**NISHIKANT MOHANLAL CHOUDHARY**  
**MANAGING DIRECTOR**  
**DIN: 02142746**





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To,  
Department of Corporate Affairs,  
The Bombay Stock Exchange Limited,  
Floor No. 25, P J Towers,  
Dalal Street, Mumbai - 400001.

Date: 30-05-2023.

Dear Sirs,

Ref: Scrip Code 531017

**Sub: Declaration in respect of Audit Report with unmodified opinion for the Audited Financial Results for the financial year ended March 31, 2023**

**Ref: Regulation 33(3) (d) of the SEBI, (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Pursuant to Regulation 33(3) (d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

We hereby declare that M/s. VARADARAJAN & CO. Chartered Accountants, Chennai (Firm Registration No: 04515S), Statutory Auditors of the Company have expressed an unmodified opinion in their Audit Report on the Audited Financial Results of the Company for the financial year ended March 31, 2023

This is for your kind information and Records.

Thanking you,

Yours faithfully,

For **ARIHANT'S SECURITIES LIMITED**

**NISHIKANT MOHANLAL CHOUDHARY**  
**MANAGING DIRECTOR**  
**DIN: 02142746**





FRN : 0004515S

# VARADARAJAN & CO

CHARTERED ACCOUNTANTS

Ph: 044 - 24453533  
044 - 49539520

## BRANCH OFFICE

"Srivatsa" - Basement, Door No.49, Kamaraj Avenue, 1st Street, Adyar, Chennai - 20  
Email : varadarajan.coadyar@gmail.com

### INDEPENDENT AUDITOR'S REPORT ON THE QUARTERLY AND YEAR TO DATE FINANCIAL RESULTS:

To the Board of Directors of M/s. Arihant's Securities Limited

#### Opinion

We have audited the accompanying standalone quarterly financial results of Arihant's Securities Limited for the quarter ended 31<sup>st</sup> March, 2023 and the year to date results for the period 1<sup>st</sup> April 2022 to 31<sup>st</sup> March 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 & 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, as amended ("Listing Regulation").

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 & 52 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit for the year ended 31<sup>st</sup> March, 2023 and other comprehensive income and other financial information for the quarter ended 31<sup>st</sup> March, 2023 as well as the year to date results for the period from 1<sup>st</sup> April, 2022 to 31<sup>st</sup> March, 2023.

#### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit for the year ended 31<sup>st</sup> March, 2023 and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 & 52 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the





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assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Standalone Financial Results**

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





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- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Annual Financial Results of the Company to express the opinion on the Annual Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

### Other Matters

The Statement includes the results for the Quarter ended March 31, 2023 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the 3<sup>rd</sup> quarter of the current financial year, of which 2<sup>nd</sup> Quarter and 3<sup>rd</sup> Quarter were subject to limited review by us and 1<sup>st</sup> Quarter by the previous Statutory Auditor. Our report on the statement is not modified in respect of this matter.

For Varadarajan and Co  
Chartered Accountants  
FRN - 04515S

V.Sadagopan  
Partner  
Membership No. 022618  
UDIN - 23022618BGUHRO4123  
Place: Chennai  
Date: 30.05.2023



**ARIHANT'S SECURITIES LIMITED**  
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**AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.03.2023**

(₹ In Lakhs except per share data)

S.No	Particulars	FOR THE QUARTER ENDED			YEAR ENDED	
		Audited			Year ended 31.03.2023	Year ended 31.03.2022
		Quarter ended 31.03.2023	Quarter ended 31.12.2022	Quarter ended 31.03.2022		
	<b>Income From Operations</b>					
a.	Revenue From Operations					
	(i) Dividend	5.55	3.98	5.59	20.40	15.21
	(ii) Interest Receipts	-	-	-	-	-
	(iii) Interest on Refund of Income Tax A/c	-	-	-	-	-
	(iv) Other Financial Receipts	-	-	-	-	-
	(v) FD Interest	-	-	-	-	-
	<b>Total A</b>	<b>5.55</b>	<b>3.98</b>	<b>5.59</b>	<b>20.40</b>	<b>15.21</b>
b.	Other Income					
	(v) Other operating Income	(49.15)	39.51	12.31	127.71	230.04
	<b>Total B</b>	<b>(49.15)</b>	<b>39.51</b>	<b>12.31</b>	<b>127.71</b>	<b>230.04</b>
	<b>Grand Total (A+B) 1</b>	<b>(43.60)</b>	<b>43.49</b>	<b>17.90</b>	<b>148.11</b>	<b>245.24</b>
	<b>Expenses</b>					
a.	Purchases of stock-in-trade	-	-	-	-	-
b.	Employee benefits expense	15.96	9.78	15.46	35.21	16.07
c.	Finance cost	-	-	-	-	-
d.	Depreciation and Amortisation Expense	-	-	-	-	-
e.	Bad Debts	-	-	-	-	-
f.	Provision for NPA	-	-	-	-	-
g.	Donation	-	-	15.00	-	40.00
h.	Other Expenses	8.32	10.98	28.37	37.48	54.47
	<b>Total Expenses - 2</b>	<b>24.28</b>	<b>20.76</b>	<b>58.83</b>	<b>72.69</b>	<b>110.54</b>
	3. Profit / (loss) before Exceptional and Extrodinary Items and tax (1-2)	<b>(67.88)</b>	<b>22.73</b>	<b>(40.93)</b>	<b>75.43</b>	<b>134.71</b>
	4. Exceptional items	-	-	-	-	-
	5. Profit / (Loss) before Extrodinary Items and tax (3-4)	<b>(67.88)</b>	<b>22.73</b>	<b>(40.93)</b>	<b>75.43</b>	<b>134.71</b>
	6. Extraordinary Items	-	-	-	-	-
	7. Profit / (loss) before Tax (5-6)	<b>(67.88)</b>	<b>22.73</b>	<b>(40.93)</b>	<b>75.43</b>	<b>134.71</b>
	8. Tax Expenses					
	I Income tax expenses earlier yer					
	ii Current Year	20.00	-	-	20.00	20.00
	iii Deferred Tax	-	-	-	-	-
	iv. Other Tax	-	-	-	-	-
	<b>Total Tax Expenses</b>	<b>20.00</b>	<b>-</b>	<b>-</b>	<b>20.00</b>	<b>20.00</b>
	9. Net Profit / loss for the Period from continuing operations (7-8)	<b>(87.88)</b>	<b>22.73</b>	<b>(40.93)</b>	<b>55.43</b>	<b>114.71</b>
	10.Profit/(Loss) from discontinuing operations	-	-	-	-	-
	11. Profit / Loss For the Period before Minority Interest (9-10)	-	-	-	-	-
	<b>12. Net Profit/(Loss) for the period</b>	<b>(87.88)</b>	<b>22.73</b>	<b>(40.93)</b>	<b>55.43</b>	<b>114.71</b>
	<b>13. Other Comprehensive Income:</b>					
	(i) Items that will not be reclassified to profit or loss : Gain/(Loss) on valuation of shares	37.64	-	1,384.33	37.64	1,384.33

(i) Items that will be reclassified to profit or loss : Gain/(Loss) on valuation of shares	-	-	-	-	-
<b>Total Other comprehensive income</b>	37.64	-	1,384.33	37.64	1,384.33
<b>14. Total comprehensive income for the period</b>	<b>(50.24)</b>	<b>22.73</b>	<b>1,343.40</b>	<b>93.06</b>	<b>1,499.04</b>
15. Paid - up equity share capital (Face Value of the share Rs. 10/- each)	5,00,00,000.00	5,00,00,000.00	5,00,00,000.00	5,00,00,000.00	5,00,00,000.00
a. Basic	(0.10)	0.05	2.69	0.19	3.00
b. Diluted	(0.10)	0.05	2.69	0.19	3.00

**NOTES:**

1. The above audited financial results were taken on record at the Board Meeting of the Company held on 30th May, 2023.
2. The previous financial quarter/ year figures have been regrouped/rearranged wherever necessary to make them comparable.
3. The Company has made provision for income tax Rs.1900000/- for the Year ended 31st March 2023.
4. Contingent Liability : Income Tax Demand for the A Y 2012-13 to the tune of Rs. 19,17,040/-, pending appeal proceedings
5. The company has transferred a sum of Rs. 1108,502.3/- which represents 20% of current year's profit of Rs.5542511.52/-.

Place: Chennai  
Date : 30.05.2023

On behalf of the Board

-sd-  
Nishikant M Choudhary  
Managing Director

<b>ARIHANT'S SECURITIES LIMITED</b>		
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Tel : (044) 28444555, 43434000 Fax : (044) 43434030		
CIN No. : L65993TN1994PLC027783		
<b>STATEMENT OF ASSETS AND LIABILITIES</b>		
(Amounts Rs in Lakhs)		
Particulars	As at March 31, 2023	As at March 31, 2022
	Rs.	Rs.
<b>ASSETS</b>		
<b>Non-current assets</b>		
Land	-	-
Intangible assets	-	-
Non- Current investments	9.00	9.00
Deffered Tax Asset	0.06	0.06
Long term loans and advances	28.03	35.62
	<b>37.08</b>	<b>44.68</b>
<b>Current assets</b>		
Inventories	-	-
Financial Assets		
(i) Trade Receivables	-	9.04
(ii) Cash and cash equivalents	90.84	28.63
(iii) Bank balances other than (ii) above	-	-
(iv) Current Investments	2,063.49	2,038.08
(v) Other current assets	72.77	9.97
	<b>2,227.09</b>	<b>2,085.72</b>
<b>Total</b>	<b>2,264.18</b>	<b>2,130.40</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity Share capital	500.00	500.00
Reserves & Surplus	1,624.77	1,531.70
	<b>2,124.77</b>	<b>2,031.70</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities	-	-
(i) Borrowings	-	-
(ii) Other financial liabilities	-	-
Provisions	68.35	47.17
Deferred tax liabilities (net)	-	-
Other non current liabilities	-	-
	<b>68.35</b>	<b>47.17</b>
<b>Current liabilities</b>		
Financial liabilities		
(i) Borrowings	-	-
(ii) Trade payables	7.96	4.52
(iii) Other financial liabilities	-	-
Other current liabilities	-	-
Provisions	63.10	47.00
	<b>71.06</b>	<b>51.52</b>
<b>Total</b>	<b>2,264.18</b>	<b>2,130.40</b>

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STATEMENT OF CASH FLOWS		
(Amount Rs. In Lakhs)		
Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
	Audited	Audited
A. Cash flow from operating activities		
i) Profit / (Loss) before taxes	75.43	134.71
ii) Operating Profit / (Loss) after working capital changes	(13.22)	(161.96)
iii) Provision for current tax	-	(20.00)
iv) Net cash generated from / (used in) operating activities	62.20	-47.26
B. Cash flow from / (used in) investing activities	-	-
i) Cash generated from sale of land	0.00	45.79
C. Cash flow from / (used in) financing activities	-	-
D. Net Cash flow for the period (A) + (B) + (C)	62.20	-1.47

Note: The above Statement of Cash Flows has been prepared under the Indirect Method ' as set out in Ind AS - 'Statement of Cash Flows'