



Paragon Finance Limited

CIN-L65921WB1986PLC040980

402, Sikkim House, 4/1 Middleton Street, Kolkata-700071

Phone : 033 4061 2288, 9331116100

E-mail : paragoncal@gmail.com

Website : www.paragonfinanceltd.com

Dated: February 7, 2024

The Secretary
Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai-400001

Dear Sir/Madam,

Ref: Security Code: 531255

Sub: Intimation of outcome of Board Meeting for taking on record the Unaudited Financial Results for the period ended 31st December, 2023.

This is to inform you that the Board of Directors of the Company at their meeting today has approved the Unaudited Financial Results for the quarter ended 31st December, 2023.

Please find attached the Unaudited Financial Results of the Company prepared in compliance with the Indian Accounting Standards (Ind AS) and Auditor's Report issued by the Auditor for the period ended 31st December, 2023 pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 11:30 AM and concluded at 01:35 PM

You are requested to take the above information on record.

Thanking You.

Yours truly,

FOR PARAGON FINANCE LIMITED

SANJAY KUMAR GUPTA

COMPANY SECRETARY



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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31.12.2023 (Rs. In lakhs)

No	Particulars	Quarter Ended			Period ended		YEAR ENDED
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income from operations						
	(a) Revenue from operations:-						
1	Interest Income	32.09	30.20	14.34	92.59	107.79	146.70
	Dividend Income	3.73	2.51	3.75	6.66	7.45	9.12
	Net Gain on Fair Value Changes	79.49	26.35	71.97	176.81	26.28	15.04
	(b) Other income	(36.35)	14.47	98.33	10.40	100.27	11.75
	Total income from operations (net)	78.96	73.54	188.39	286.46	241.79	182.61
	Expenses						
	(a) Finance Cost	0.54	2.80	1.43	3.35	2.67	2.76
	(b) Employee benefits expense	39.27	39.40	42.64	117.93	109.35	162.94
	(c) Depreciation and amortisation Expense	2.84	2.80	3.73	8.36	11.28	14.91
2	(d) Impairment of Financial Instruments	0.55	(4.52)	(25.85)	5.55	(21.88)	(29.24)
	(e) Net Loss on Fair Value Changes	-	-	-	-	-	-
	(f) Other expenses	86.79	10.58	11.01	110.10	32.22	40.88
	Total expenses	129.99	51.06	32.97	245.29	133.64	192.25
3	Profit from ordinary activities (1-2)	(51.03)	22.48	155.42	41.17	108.15	(9.64)
4	Tax expense						
	Current tax	(1.85)	(0.19)	21.15	-	21.15	-
	Deferred Tax	-	-	-	-	-	(3.37)
	Tax for Earlier Years	-	-	-	-	-	-
5	Net Profit for the period	(49.18)	22.67	134.27	41.17	87.00	(13.00)
	Other Comprehensive Income						
	A) (i) Items that will not be reclassified to profit or loss	97.44	81.44	4.93	248.23	(8.89)	(27.76)
	(ii) Income Tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-	-	4.24
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit & Loss	-	-	-	-	-	-



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	Total Other Comprehensive Income	97.44	81.44	4.93	248.23	(8.89)	(23.52)
	Total Comprehensive Income	48.26	104.10	139.21	289.40	78.11	(36.52)
6	Paid-up equity share capital (Face Value Rs.10 per share)	425.00	425.00	425.00	425.00	425.00	425.00
7	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):						
	(a) Basic (in Rs.)	(1.16)	0.53	3.16	0.97	2.05	(0.31)
	(b) Diluted (in Rs.)	(1.16)	0.53	3.16	0.97	2.05	(0.31)
8	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):						
	(a) Basic (in Rs.)	(1.16)	0.53	3.16	0.97	2.05	(0.31)
	(b) Diluted (in Rs.)	(1.16)	0.53	3.16	0.97	2.05	(0.31)

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 07.02.2024. The Statutory Auditors of the Company have carried out a limited review of the above results.
2. The Financial Results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
3. Deferred Tax Asset/Liability will be created at the end of the year.
4. There is no separate reportable segment as per Ind AS-108 on 'Operating Segments' in respect of the company.
5. Previous year's / quarter's figures have been regrouped and rearranged wherever necessary to confer to the current quarter's / year's presentation.

Place : Kolkata

Date : 07.02.2024



Limited Review Report on Financial Results of Paragon Finance Limited
for the quarter ended 31st December, 2023 and the year to date from April 1, 2023
to December 31, 2023.

To
The Board of Directors
Paragon Finance Limited
CIN : L65921WB1986PLC040980
Kolkata – 700 071.

We have reviewed the accompanying statement of unaudited financial results of **M/s. Paragon Finance Limited** (“the Company”), (CIN -L65921WB1986PLC040980) of 4/1, Middleton Street, 4th Floor, Kolkata – 700 071 for the quarter ended on 31st December, 2023 and the Year to Date from April 1, 2023 to December 31, 2023 (“the Statement”) attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 (‘the Regulation’) as amended (the “Listing Regulations”).

This Statement which is the responsibility of the Company’s Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 “ Interim Financial Reporting” (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with the applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, MANDAWEWALA & CO.
Chartered Accountants
Firm Reg. No. : 322130E

Place: Kolkata
Dated: The 7th day of February, 2024



Sarika Verma
[CA. SARIKA VERMA]
Partner
Membership No. 319240
UDIN: 24319240BKFQCR8620