



Paragon Finance Limited

CIN - L65921WB1986PLC040980

402, SIKKIM HOUSE, 4/1, Middleton Street, Kolkata - 700 071

Phone : 033 4061 2288, 9331116100

E-mail : paragoncal@gmail.com

Website : www.paragonfinanceltd.com

Dated: 31st January, 2022

To,
The Secretary
Corporate Relationship Department
BSE Limited
Phiroze Jeebhoy Towers
Dalal Street, Fort
Mumbai - 400001

Dear Sir/Madam,

Ref: Security Code: 531255

Sub: Intimation of outcome of Board Meeting for taking on record the Unaudited Financial Results for the quarter ended 31st December, 2021 and other affairs.

This is to inform you that the Board of Directors of the Company at their meeting today has approved the Unaudited Financial Results for the quarter ended 31st December, 2021 and other affairs.

Please find the attached Unaudited Financial Results of the company prepared in compliance with the Indian Accounting Standards (Ind AS) and Limited Review Report issued by our Auditor for the quarter ended 31st December, 2021 pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The other affairs that are approved in the meeting is mentioned below:

1. Appointment of Mr. Alope Kumar Gupta as Chief Financial Officer (CFO).
2. Appointment Mr. Sanjay Kumar Gupta as Company Secretary (CS).
3. Resignation of Mr. Sanjay Kumar Gupta, the Chief Financial Officer (CFO).

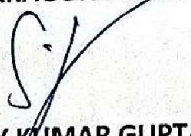
The Board Meeting commenced at 10:00 AM and concluded at 1:00 PM.

You are requested to take the above information on record.

Thanking You.

Yours faithfully,

FOR PARAGON FINANCE LIMITED


SANJAY KUMAR GUPTA
Compliance Officer



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(Rs. in Lacs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE PERIOD ENDED 31.12.2021						
No	Particulars	Quarter Ended			PERIOD	PERIOD
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	Income from operations					
	(a) Revenue from operations:-					
	Interest Income	42.85	64.92	37.45	172.80	162.91
	Dividend Income	3.65	0.74	0.82	4.68	1.39
	Net Gain on Fair Value Changes	(3.43)	23.18	35.85	31.22	77.30
	(b) Other income	5.26	6.09	(224.20)	12.94	(56.34)
	Total Income from operations (net)	48.32	94.93	(150.08)	221.63	185.26
	Expenses					
	(a) Finance Cost	0.64	0.42	2.39	1.84	6.96
	(b) Employee benefits expense	37.04	46.26	28.83	111.72	86.08
	(c) Depreciation and amortisation Expense	3.49	1.54	1.46	6.44	3.75
	(d) Impairment of Financial Instruments	(15.78)	10.29	3.42	16.32	28.90
	(e) Other expenses	4.60	7.25	10.12	20.05	33.14
	Total expenses	30.00	65.75	46.22	156.38	158.83
	Profit from ordinary activities (1-2)	18.32	29.18	(196.31)	65.25	26.42
	Tax expense					
	Current tax	1.83	4.09	(56.23)	12.72	0.52
	Deferred Tax	-	-	-	-	-
	Tax for Earlier Years	-	-	-	-	(2.20)
	Net Profit for the period	16.48	25.07	(140.08)	52.53	25.90
	Other Comprehensive Income					
	A) (i) Items that will not be reclassified to profit or loss	(3.46)	12.36	39.83	85.12	93.90
	(ii) Income Tax relating to Items that will not be reclassified to Profit & Loss	-	-	-	-	(13.41)
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-
	(ii) Income Tax relating to Items that will be reclassified to Profit & Loss	-	-	-	-	-
	Total Other Comprehensive Income	(3.46)	12.36	39.83	85.12	88.39
	Total Comprehensive Income	13.02	37.43	(100.25)	137.65	118.05
	Paid-up equity share capital (Face Value Rs.10 per share)	425.00	425.00	425.00	425.00	425.00
	Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):					
	(a) Basic (in Rs.)	0.39	0.59	(3.30)	1.24	0.61
	(b) Diluted (in Rs.)	0.39	0.59	(3.30)	1.24	0.61
	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):					
	(a) Basic (in Rs.)	0.39	0.59	(3.30)	1.24	0.61
	(b) Diluted (in Rs.)	0.39	0.59	(3.30)	1.24	0.61

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 31.01.2022. The Statutory Auditors of the Company have carried out a limited review of the above results.
- The Financial Results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- The World is now experiencing another outbreak on account of new Coronavirus variant. The Company has made an impact assessment of the continuing Covid 19 pandemic on its current and future operation. Based upon the current assessment of the potential impact of Covid-19 on the Company, the management is of the view that the Company is well capitalized with low leverage, widely diversified in terms of its lending and investment activities and has adequate liquidity to services its obligations, sustain its operations and also look at appropriate investment/lending opportunities.
- Deferred Tax Assets/Liability will be created at the end of the year.
- There is no separate reportable segment as per Ind AS-108 on 'Operating Segments' in respect of the company.
- Previous year's / quarter's figures have been regrouped and rearranged wherever necessary to confer to the current quarter's / year's presentation.

Place : Kolkata
Date : 31.01.2022

PARAGON FINANCE LIMITED


Director



Limited Review Report on Financial Results of Paragon Finance Limited
for the Quarter Ended 31st December, 2021 and the Year to Date from April 1, 2021
to December 31, 2021.

To
The Board of Directors
Paragon Finance Limited
Kolkata – 700 071.

We have reviewed the accompanying statement of unaudited financial results of **M/s. Paragon Finance Limited** ("the Company"), (CIN -L65921WB1986PLC040980) of 4/1, Middleton Street, 4th Floor, Kolkata – 700 071 for the quarter ended on 31st December, 2021 and the Year to Date from April 1, 2021 to December 31, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ('the Regulation') as amended (the "Listing Regulations").

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with the applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Dated: 31/01/2022



For AGARWAL MAHESWARI & CO.
Chartered Accountants
Firm Reg. No. : 314030E

[CA. APURVA MAHESWARI]
Partner
Membership No. 304538
UDIN: 22304538AAAABB6778