



# Paragon Finance Limited

CIN-L65921WB1986PLC040980

402, Sikkim House, 4/1 Middleton Street, Kolkata-700071

Phone : 033 4061 2288, 9331116100

E-mail : [paragoncal@gmail.com](mailto:paragoncal@gmail.com)

Website : [www.paragonfinanceltd.com](http://www.paragonfinanceltd.com)

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Dated: November 6, 2023

The Secretary  
Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai-400001

Dear Sir/Madam,

**Ref: Security Code: 531255**

**Sub: Intimation of outcome of Board Meeting for taking on record the Unaudited Financial Results for the half-year ended 30th September, 2023.**

This is to inform you that the Board of Directors of the Company at their meeting today has approved the Unaudited Financial Results for the half-year ended 30th September, 2023.

Please find the attached Unaudited Financial Results of the company prepared in compliance with the Indian Accounting Standards (Ind AS) and Auditor's Report issued by our Auditor for the half-year ended 30th September, 2023 pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The Board Meeting commenced at 12:00 PM and concluded at 03:20 PM.

You are requested to take the above information on record.

Thanking You.

Yours truly,

**FOR PARAGON FINANCE LIMITED**

**SANJAY KUMAR GUPTA**

**COMPANY SECRETARY**



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(Rs. In lakhs)

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE HALF YEARLY & QUARTER ENDED 30.09.2023

No	Particulars	Quarter Ended			HALF YEARLY		YEAR ENDED
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1	<b>Income from operations</b>						
	<b>(a) Revenue from operations:-</b>						
	Interest Income	30.20	30.30	51.88	60.50	93.45	146.70
	Dividend Income	2.51	0.42	3.13	2.93	3.70	9.12
	Net Gain on Fair Value Changes	26.35	70.97	-	97.32	-	15.04
	<b>(b) Other income</b>	14.47	32.28	0.16	46.75	1.94	11.75
	<b>Total income from operations (net)</b>	<b>73.54</b>	<b>133.97</b>	<b>55.17</b>	<b>207.51</b>	<b>99.09</b>	<b>182.61</b>
2	<b>Expenses</b>						
	(a) Finance Cost	2.80	0.01	0.61	2.81	1.24	2.76
	(b) Employee benefits expense	39.40	39.26	30.76	78.66	66.71	162.94
	(c) Depreciation and amortisation Expense	2.80	2.72	3.69	5.52	7.55	14.91
	(d) Impairment of Financial Instruments	(4.52)	9.52	(4.80)	5.00	3.97	(29.24)
	(e) Net Loss on Fair Value Changes	-	-	14.21	-	45.69	-
	(f) Other expenses	10.58	12.73	9.47	23.31	21.21	40.88
	<b>Total expenses</b>	<b>51.06</b>	<b>64.23</b>	<b>53.95</b>	<b>115.30</b>	<b>146.37</b>	<b>192.25</b>
3	<b>Profit from ordinary activities (1-2)</b>	<b>22.48</b>	<b>69.74</b>	<b>1.21</b>	<b>92.21</b>	<b>(47.28)</b>	<b>(9.64)</b>
4	<b>Tax expense</b>						
	Current tax	(0.19)	2.04	-	1.85	-	-
	Deferred Tax	-	-	-	-	-	(3.37)
	Tax for Earlier Years	-	-	-	-	-	-
5	<b>Net Profit for the period</b>	<b>22.67</b>	<b>67.69</b>	<b>1.21</b>	<b>90.36</b>	<b>(47.28)</b>	<b>(13.00)</b>
	<b>Other Comprehensive Income</b>						
	A) (i) Items that will not be reclassified to profit or loss	81.44	69.35	64.29	150.79	(13.82)	(27.76)
	(ii) Income Tax relating to items that will not be reclassified to Profit & Loss	-	-	-	-	-	4.24
	B) (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-



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	(il) Income Tax relating to items that will be reclassified to Profit & Loss	-	-	-	-	-	-
	<b>Total Other Comprehensive Income</b>	<b>81.44</b>	<b>69.35</b>	<b>64.29</b>	<b>150.79</b>	<b>(13.82)</b>	<b>(23.52)</b>
	<b>Total Comprehensive Income</b>	<b>104.10</b>	<b>137.05</b>	<b>65.51</b>	<b>241.14</b>	<b>(61.10)</b>	<b>(36.52)</b>
6	<b>Paid-up equity share capital (Face Value Rs.10 per share)</b>	425.00	425.00	425.00	425.00	425.00	425.00
7	<b>Earnings per share (before extraordinary items) (of Rs. 10/- each) (not annualised):</b>						
	(a) Basic (in Rs.)	0.53	1.59	0.03	2.13	(1.11)	(0.31)
	(b) Diluted (in Rs.)	0.53	1.59	0.03	2.13	(1.11)	(0.31)
8	<b>Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised):</b>						
	(a) Basic (in Rs.)	0.53	1.59	0.03	2.13	(1.11)	(0.31)
	(b) Diluted (in Rs.)	0.53	1.59	0.03	2.13	(1.11)	(0.31)

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 06.11.2023. The Statutory Auditors of the Company have carried out a limited review of the above results
2. The Financial Results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
3. Deferred Tax Assest/Liability will be created at the end of the year.
4. There is no seperate reportable segment as per Ind AS-108 on 'Operating Segments' in respect of the company.
5. Previous year's / quarter's figures have been regrouped and rearranged wherever necessary to confer to the current quarter's / year's presentation.

Place: Kolkata

Date: 06.11.2023



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<b>PARAGON FINANCE LTD</b>			
<b>Balance Sheet As on 30.09.23</b>			
		<b>Amount(Rs.) 'In Lakhs 30.09.2023 (UnAudited)</b>	<b>Amount(Rs.) 'In Lakhs 31.03.2023 (Audited)</b>
<b>(I) ASSETS</b>			
<b>(1)</b>	<b>Financial Assets</b>		
(a)	Cash and cash equivalents	9.60	44.54
(b)	Other bank balances	270.88	76.06
(c)	Receivables		
	Trade Receivables	-	-
(d)	Loans	793.73	668.70
(e)	Investments	1,802.75	1,685.54
(f)	Other Financial Assets	95.24	270.16
	<b>Total Financial Assets</b>	<b>2,972.20</b>	<b>2,744.99</b>
<b>(2)</b>	<b>Non-financial Assets</b>		
(a)	Current tax assets (Net)	59.79	56.58
(b)	Deferred tax assets (Net)	6.90	6.90
(c)	Property, plant and equipment	31.75	36.51
(d)	Other non-financial assets	4.41	11.54
	<b>Total Non-Financial Assets</b>	<b>102.85</b>	<b>111.53</b>
	<b>Total Assets</b>	<b>3,075.05</b>	<b>2,856.53</b>
<b>(II) LIABILITIES AND EQUITY</b>			
<b>(1)</b>	<b>Liabilities</b>		
<b>(A)</b>	<b>Financial Liabilities</b>		
(a)	Borrowings (other than debt securities)	121.28	151.09
(b)	Other financial liabilities	38.80	35.74
	<b>Total Financial Liabilities</b>	<b>160.08</b>	<b>186.83</b>
<b>(B)</b>	<b>Non-Financial Liabilities</b>		
(a)	Current tax liabilities (Net)	-	-
(b)	Deferred tax liabilities (Net)	-	-
(c)	Other non-financial liabilities	6.23	2.10
	<b>Total Non-Financial Liabilities</b>	<b>6.23</b>	<b>2.10</b>
	<b>Total Liabilities</b>	<b>166.31</b>	<b>188.93</b>
<b>(2)</b>	<b>Equity</b>		
(a)	Equity share capital	425.00	425.00
(b)	Other equity	2,483.74	2,242.59
	<b>Total Equity</b>	<b>2,908.74</b>	<b>2,667.59</b>
	<b>Total Liabilities and Equity</b>	<b>3,075.05</b>	<b>2,856.53</b>



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<b>Paragon Finance Limited</b>			
<b>CIN: L65921WB1986PLC040980</b>			
<b>Cash flow statement for the year ended 30 September 2023</b>			
<b>(All amounts in ₹ lakhs, unless otherwise stated)</b>			
		<b>As at</b>	<b>As at</b>
		<b>September</b>	<b>March 31,2023</b>
		<b>30,2023</b>	
<b>A.</b>	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>		
	Net Profit before Tax & Extra ordinary items	92.21	(9.64)
	Adjustment for :		
	Net Gain/ Loss on Fair Value Changes	(97.32)	(15.04)
	Depreciation	5.52	14.91
	Impairment on financial instruments	5.00	(29.24)
	Unamortised Brokerage	-	0.06
	Profit on Sale of Fixed Assets	-	(1.89)
	Operating Profit before Working Capital changes	<b>5.40</b>	<b>(40.83)</b>
	Adjustment for:		
	Loans	(130.03)	629.44
	Other Financial Assets	174.91	(147.50)
	Other Non Financial Assets	7.14	85.75
	Other financial liabilities	3.06	29.00
	Other non financial liabilities	4.13	(15.58)
	Current Tax Assets	(3.21)	(34.30)
	Cash generated from Operation	61.40	505.98
	Tax Paid	(1.85)	-
	<b>Net Cash from Operating activities ( A )</b>	<b>59.55</b>	<b>505.98</b>
<b>B.</b>	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>		
	Purchase of Fixed Assets - Property, Plant & Equipments	(0.76)	(12.28)
	Sale of Fixed Assets - Property, Plant & Equipments	-	4.14
	Change in Investments	130.90	(734.58)
	<b>Net Cash from Investing activities ( B )</b>	<b>130.14</b>	<b>(742.72)</b>
<b>C.</b>	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>		
	Borrowings	(29.81)	80.20
	<b>Net Cash from Financing activities ( C )</b>	<b>(29.81)</b>	<b>80.20</b>
	<b>Net increase in Cash and Bank Balances ( A+B+C )</b>	<b>159.88</b>	<b>(156.55)</b>
	<b>Cash and Bank Balances at the beginning of the year</b>	120.60	277.14
	<b>Cash and Bank Balances at the close of the year</b>	<b>280.48</b>	<b>120.60</b>

**Limited Review Report on Financial Results of Paragon Finance Limited  
for the quarter ended 30th September, 2023 and the year to date from April 1, 2023  
to September 30, 2023.**

To  
The Board of Directors  
Paragon Finance Limited  
CIN : L65921WB1986PLC040980  
Kolkata – 700 071.

We have reviewed the accompanying statement of unaudited financial results of **M/s. Paragon Finance Limited** ("the Company"), (CIN -L65921WB1986PLC040980) of 4/1, Middleton Street, 4th Floor, Kolkata – 700 071 for the quarter ended on 30th September, 2023 and the Year to Date from April 1, 2023 to September 30, 2023 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the Regulation") as amended (the "Listing Regulations").

This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.



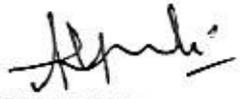


Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with the applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For, MANDAWEWALA & CO.**  
**Chartered Accountants**  
Firm Reg. No. : 322130E

Place: Kolkata  
Dated: The 6th day of November, 2023



  
[CA. ANIL KR. MANDAWEWALA]  
Partner  
Membership No. 055939  
UDIN: 23055939BGSGZS4656