



# Paragon Finance Limited

CIN - L65921WB1986PLC040980

402, SIKKIM HOUSE, 4/1, Middleton Street, Kolkata - 700 071

Phone : 033 4061 2288, 9331116100

E-mail : paragoncal@gmail.com

Website : www.paragonfinanceltd.com

Dated: 13/08/2021

To,  
The Secretary  
Corporate Relationship Department  
BSE Limited  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai- 400001

Dear Sir/Madam,

Ref: Security Code: 531255

Sub: Intimation of outcome of Board Meeting for taking on record the Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2021

This is to inform you that the Board of Directors of the Company at their meeting today has approved the Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2021.

Please find enclosed herewith the Unaudited Financial Results of the Company prepared in compliance with Indian Accounting Standards (IND AS) for the Quarter ended on 30<sup>th</sup> June, 2021 and Limited Review Report issued by the Auditor of the Company pursuant to Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

The Board Meeting commenced at 1:00 PM and concluded at 3:00PM.

You are requested to take the above information on record.

Thanking You

Yours Faithfully,

**FOR PARAGON FINANCE LIMITED**

  
SWATI SHARMA

Company Secretary



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(Rs. in Lacs)

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2021

No	Particulars	Quarter Ended			YEAR ENDED
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
	<b>Income from operations</b>				
	<b>(a) Revenue from operations:-</b>				
	Interest Income	65.03	54.98	74.54	217.89
1	Dividend Income	0.29	3.31	0.25	4.70
	Net Gain on Fair Value Changes	11.47	4.91	14.33	82.21
	<b>(b) Other income</b>	1.59	62.78	13.27	6.44
	<b>Total income from operations (net)</b>	<b>78.37</b>	<b>125.98</b>	<b>102.38</b>	<b>311.24</b>
	<b>Expenses</b>				
	(a) Finance Cost	0.78	(1.05)	3.10	5.91
	(b) Employee benefits expense	28.42	41.27	25.45	127.35
2	(c) Depreciation and amortisation Expense	1.41	1.84	1.14	5.59
	(d) Impairment of Financial Instruments	21.81	5.39	18.51	34.29
	(e) Other expenses	8.20	68.94	11.96	102.08
	<b>Total expenses</b>	<b>60.60</b>	<b>116.40</b>	<b>60.17</b>	<b>275.23</b>
3	<b>Profit from ordinary activities (1-2)</b>	<b>17.77</b>	<b>9.58</b>	<b>42.21</b>	<b>36.01</b>
4	<b>Tax expense</b>				
	Current tax	6.80	6.42	8.21	6.94
	Deferred Tax	-	1.62	-	1.62
	Tax for Earlier Years	-	(2.20)	-	(2.20)
5	<b>Net Profit for the period</b>	<b>10.96</b>	<b>3.75</b>	<b>34.00</b>	<b>29.66</b>
	<b>Other Comprehensive Income</b>				
	A) (i) Items that will not be reclassified to profit or loss	76.22	7.90	41.46	101.80
	(ii) Income Tax relating to items that will not be reclassified to Profit & Loss		(13.41)	-	(13.41)
	B) (i) Items that will be reclassified to profit or loss		-	-	-
	(ii) Income Tax relating to items that will be reclassified to Profit & Loss		-	-	-
	<b>Total Other Comprehensive Income</b>	<b>76.22</b>	<b>(5.51)</b>	<b>41.46</b>	<b>88.39</b>
	<b>Total Comprehensive Income</b>	<b>87.18</b>	<b>(1.76)</b>	<b>75.46</b>	<b>118.05</b>
6	<b>Paid-up equity share capital (Face Value Rs.10 per share)</b>	<b>425.00</b>	<b>425.00</b>	<b>425.00</b>	<b>425.00</b>
7	<b>Earnings per share (before extraordinary items)</b>				
	<b>(of Rs. 10/- each) (not annualised):</b>				
	(a) Basic (in Rs.)	0.26	0.09	0.80	0.70
	(b) Diluted (in Rs.)	0.26	0.09	0.80	0.70
8	<b>Earnings per share (after extraordinary items)</b>				
	<b>(of Rs.10/- each) (not annualised):</b>				
	(a) Basic (in Rs.)	0.26	0.09	0.80	0.70
	(b) Diluted (in Rs.)	0.26	0.09	0.80	0.70

Paragon Finance Limited

Executive Director



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- 1 The above results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on 13.08.2021. The Statutory Auditors of the Company have carried out a limited review of the above results.
- 2 The Financial Results have been prepared in accordance with the Indian Accounting Standards ("Ind AS") notified under section 133 of the Companies Act 2013 ("the Act") read with the Companies (Indian Accounting Standards) Rules, 2015 (as amended).
- 3 The Covid-19 pandemic has significantly affected various sectors of Indian economy. The prolonged lockdown imposed by the Government due to pandemic has affected the Company's business operations. The Government of India announced a National lockdown in March, 2020 subsequently which was lifted, but due to 2nd wave of Covid-19 regional lockdowns continue to be implemented in areas with significant cases which again has immense impact on the business in general and also to our Company. Based upon the current assessment of the potential impact of Covid-19 on the Company, the management is of the view that the Company is well capitalized with low leverage, widely diversified in terms of its lending and investment activities and has adequate liquidity to service its obligations, sustain its operations and also look at appropriate investment/lending opportunities.
- 4 The figures for the quarter ended 31.03.2021 are the balancing figures between audited figures in respect of full financial year and the published year-to-date figures upto the end of the third quarter, which are subject to limited review.
- 5 Deferred Tax Asset/Liability will be created at the end of the year.
- 6 There is no separate reportable segment as per Ind AS-108 on 'Operating Segments' in respect of the company.
- 7 Previous year's / quarter's figures have been regrouped and rearranged wherever necessary to conform to the current quarter's / year's presentation.

Place : Kolkata  
Date : 13.08.2021

Paragon Finance Limited

Executive Director





**Limited Review Report on Financial Results of Paragon Finance Limited for the quarter ended 30th June, 2021 and the year to date from April 1, 2021 to June 30, 2021.**

To  
The Board of Directors  
Paragon Finance Limited  
Kolkata – 700 071.

We have reviewed the accompanying statement of unaudited financial results of **M/s. Paragon Finance Limited** ("the Company"), (CIN -L65921WB1986PLC040980) of 4/1, Middleton Street, 4th Floor, Kolkata – 700 071 for the quarter ended on 30th June, 2021 and the Year to Date from April 1, 2021 to June 30, 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015 ("the Regulation") as amended (the "Listing Regulations").

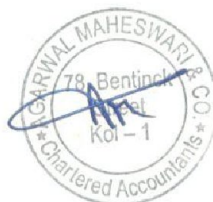
This Statement which is the responsibility of the Company's Management and approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with the applicable Indian Accounting Standards and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, AGARWAL MAHESWARI & CO.  
Chartered Accountants  
Firm Reg. No. : 314030E

Place: Kolkata  
Dated: The 13th day of August, 2021



CA. APURVA MAHESWARI  
Partner  
Membership No. 304538  
UDIN: 21304538AAAAHN7986