



27th October, 2023

To
Listing Compliance Monitoring Team
BSE Limited
P J Towers, Dalal Street,
Mumbai – 400 001.

SCRIP CODE: 500322

SCRIP NAME: PANCM

Dear Sir/Madam,

Sub: Delay in submission of Q1 financial results of the Company for the period ended 30th June, 2023-Reg.

Ref-1: Your email dated 25th October, 2023.

Ref-2: Board Meeting outcome disclosure dated 04th September, 2023.

With reference to the subject mentioned above, please note that the company went through Corporate Insolvency Process (CIRP) and NCLT, Amravati bench vide their order dated 25th June, 2021 read with corrigendum order dated 10th July, 2021 approved a resolution plan for revival of the Company. The new board of directors was constituted and the company affairs were handed-over to them on 13th January, 2023.

The new board of directors had queries with respect to depreciation calculations mentioned in the financial result of the Company for the year ended 31st March, 2023 and post resolving the said queries only, they wanted to have discussion on financial result for the period ended 30th June, 2023.

Thereby, the board meeting held on 14th August, 2023 for discussion on financials for the quarter ended 30th June, 2023 was called to be adjourned by the chairman to 17th August, 2023 and the adjourned meeting was cancelled due to want of quorum.

All the queries were collectively discussed and resolved later, and the revised financials for the year ended 31st March, 2023 along with first quarter financials for the period ended 30th June, 2023 were approved at their meeting held on 04th September, 2023 and the same was disclosed to the exchange.

You are requested to kindly consider and take the same on record.

This is for your information and records.

Yours Sincerely

For **PANYAM CEMENTS & MINERAL INDUSTRIES LIMITED**

G SAI PRASHANTH
COMPANY SECRETARY & COMPLIANCE OFFICER

Panyam Cements and Mineral Industries Limited

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