



07<sup>th</sup> October, 2022

PCMIL: SEC: BSE: 2022-23

The Secretary  
BSE Limited  
P J Towers, Dalal Street,  
Mumbai – 400 001.

**Scrip Code: 500322**

**SCRIP Name: PANCM**

**Sub: Regulation 33 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 (“LODR”)- Furnishing of un-audited Financial Results for the First Quarter ended 30<sup>th</sup> June, 2022.**

Dear Sir/Madam,

Further to our letter dated 03<sup>rd</sup> October, 2022, we are pleased to forward herewith our unaudited financial results for the first quarter ended 30<sup>th</sup> June, 2022, which were taken on record and approved by our Implementation and Monitoring Committee (IMC) at their meeting held on today, after review by the IMC Members. We are also forwarding herewith the Limited Review Report furnished by our Statutory Auditors on the above financial results, which was also taken on record by our members at their meeting. The above said meeting of the IMC commenced at 12.05 PM and concluded at 01.25 PM.

We would request you to kindly take the above information/documents on record.

Thanking You  
Yours Faithfully  
For Panyam Cements and Mineral Industries Limited

**DIYA**  
**VENKATES**  
**AN**

Digitally signed  
by DIYA  
VENKATESAN  
Date: 2022.10.07  
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Diya Venkatesan  
Company Secretary & CFO

**PANYAM CEMENTS & MINERAL INDUSTRIES LIMITED**  
REGD. OFFICE: 10/156, CEMENT NAGAR, KURNOOL - 518 206 (A.P)  
CIN NO: L26940AP1955PLC000546, web: www.panyamcements.com

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

(₹ in lakhs, except per share data and unless otherwise stated)

SN	Particulars	QUARTER ENDED			YEAR ENDED	
		30.06.2022	31.3.2022	30.06.2021	31.3.2022	31.3.2021
		(Un-Audited)	(Audited)	(Un-Audited)	(Audited)	(Audited)
I	Revenue from operations	461.03	-	-	-	-
II	Other income	0.04	0.46	0.04	28,381.70	183.92
III	<b>Total revenue (I+II)</b>	<b>461.07</b>	<b>0.46</b>	<b>0.04</b>	<b>28,381.70</b>	<b>183.92</b>
IV	<b>Expenses</b>					
	a)Cost of materials consumed	193.96	-	-	-	-
	b)Purchase of stock-in-trade	-	-	-	-	-
	c)Changes in inventories of finished goods, work in progress and stock-in-trade	(107.84)	-	-	-	-
	d)Excise duty on sale of goods	-	-	-	-	-
	e)Employee benefit expense	81.77	43.40	24.43	120.07	336.19
	f)Finance Cost	-	-	-	-	1,134.94
	g)Depreciation/ amortization expense	104.16	104.16	111.17	437.68	514.42
	h)Power and fuel	72.39	-	-	-	-
	i)Other expenses	328.25	611.05	129.51	7,015.34	296.85
	<b>Total expenses (a to i)</b>	<b>672.69</b>	<b>758.61</b>	<b>265.11</b>	<b>7,573.08</b>	<b>2,282.40</b>
V	<b>Profit/ (loss) before exceptional items and tax (III-IV)</b>	<b>(211.62)</b>	<b>(758.15)</b>	<b>(265.07)</b>	<b>20,808.62</b>	<b>(2,098.47)</b>
VI	Exceptional items	-	(2,559.33)	-	(849.45)	-
VII	<b>Profit/ (loss) before tax (V+VI)</b>	<b>(211.62)</b>	<b>(3,317.48)</b>	<b>(265.07)</b>	<b>19,959.17</b>	<b>(2,098.47)</b>
	Current tax	-	-	-	-	-
	Deferred tax	-	-	-	-	-
	Earlier years income tax	-	-	-	(315.57)	-
VIII	<b>Tax expenses</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(315.57)</b>	<b>-</b>
IX	<b>Profit/ (loss) for the period (VII-VIII)</b>	<b>(211.62)</b>	<b>(3,317.48)</b>	<b>(265.07)</b>	<b>20,274.74</b>	<b>(2,098.47)</b>
X	<b>Other comprehensive income</b>					
	Other comprehensive income not to be reclassified to profit or loss in subsequent periods:	-	-	-	-	-
	Net gains/(losses) on FVTOCI equity securities (Net of tax effect)	(0.46)	0.97	0.44	1.28	0.61
XI	<b>Total comprehensive income for the period (X+XI)</b>	<b>(212.08)</b>	<b>(3,316.52)</b>	<b>(264.63)</b>	<b>20,276.02</b>	<b>(2,097.86)</b>
	<b>Earnings per equity share:</b>					
	Basic	(52.76)	(827.16)	(1.57)	5,055.15	(12.45)
	Diluted	(2.64)	(41.36)	(1.57)	252.76	(12.45)

**Notes:**

- There is a delay in filing the un-audited financial results with Bombay Stock Exchange (BSE) as the Company was under the CIRP process.
- Further, the above Un-audited financial results for the first quarter ended 30th June 2022 approved by the Implementation and Monitoring Committee at its meeting held on October 07, 2022.
  - The Statutory Auditors have carried out limited review of the above financial results for the first quarter and three months ended 30th June 2022.
  - During the current quarter the company has restored the power to plant and restarted its operations from 8th May 2022.
  - The figures for the corresponding previous Year/Quarter have been restated/regrouped and reclassified, wherever necessary to confirm with the current Year/Quarter presentation.

for Panyam Cements & Mineral Industries Limited

**PALANI** Digitally signed  
by PALANI  
Date: 2022.10.07  
13:31:50 +05'30'  
Palani Thangavel  
(Director)

Place : Hyderabad  
Date : October 07, 2022



**Limited Review Report – Financial Results**

**To the Board of Directors of Panyam Cements & Mineral Industries Limited,**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Panyam Cements & Mineral Industries Limited** (“the Company”) for the quarter ended 30<sup>th</sup> June 2022 (the “statement”) being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

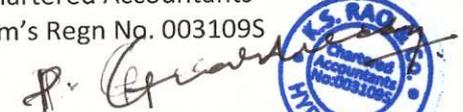
This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting”, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the financial statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting principles and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Hyderabad  
Date : 07<sup>th</sup> October 2022

for **K S Rao & Co.**  
Chartered Accountants  
firm’s Regn No. 003109S

  
**(P. GOVARDHANA REDDY)**

Partner

Membership No. 029193

UDIN 22029193 AYRQ AQ 3632

