PANKAJ POLYMERS LIMITED
CIN : L24134TG1992PLC014419
Regd. Office : Vth Floor, Surya Towers, S.P. Road, Secunderabad - 500 003. Telangana, INDIA
Phone : +91-40-27897743, 27897744, 27815895
Fax : +91-40-27842127
E-mail : info@pankajpolymers.com
pankajnagpurunit@gmail.com

Dated 10th February 2020

Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, Rotunda Building,
B.S.Marg, Fort,
Mumbai - 400 001

Kind Attn: The General Manager

Dear Sir,

Sub: Intimation of outcome of Board Meeting – reg.

Ref : Regulation 33 of SEBI (LODR) Regulations, 2015

Scrip Code : 531280

With reference to the above cited subject, we wish to inform you that the Board of Directors at their Board Meeting held on even date inter-alia, have approved the Unaudited Financial Results of the Company for the quarter/period ended 31st December 2019 as reviewed by the Audit Committee.

Please find enclosed the said Financial Results together with the Limited Review Report.

The meeting of the Board of Directors of the Company commenced at 11.30 a.m. and concluded at 12.20 p.m. Request you to take the above information on record.

Thanking you,

for **Pankaj Polymers Limited**

Pankaj Goel
Managing Director

Encl: As above

PANKAJ POLYMERS LIMITED

(CIN:- L24134TG1992PLC014419)

Regd. Office: 'E' Block, V Floor, 105, Surya Towers, S.P. Road, Secunderabad

Telangana - 500 003. Tel:040-27897743, 27897744

email: info@pankajpolymers.com, website: www.pankajpolymers.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2019

(Rs. in Lakhs)

Sl.No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	**Revenue:**						
	(a) Revenue from operations	33.37	0.27	0.16	33.68	81.98	82.10
	(b) Other Income	12.66	6.87	0.35	28.66	27.36	31.41
	Total Income	**46.03**	**7.14**	**0.51**	**62.34**	**109.34**	**113.51**
2	**Expenses**						
	(a) Cost of raw material and components consumed	33.13	-	(1.05)	33.13	48.14	48.14
	(b) Changes in inventories of stock in trade	-	-	9.08	-	56.32	56.09
	(c) Employee benefits expense	1.63	4.37	3.76	10.40	14.96	18.85
	(d) Finance Cost	1.38	0.68	1.75	2.46	10.67	12.60
	(e) Depreciation and amortisation expense	4.52	6.89	8.82	18.91	26.26	30.39
	(f) Other expenses	75.73	10.48	17.31	32.80	60.46	66.21
	- Loss on sale of Assets - 61.69						
	- Others - 14.04						
	Total expenses	**116.38**	**22.40**	**39.68**	**97.69**	**216.81**	**232.29**
3	**Profit before tax and exceptional items (1-2)**	**(70.35)**	**(15.26)**	**(39.17)**	**(35.36)**	**(107.47)**	**(118.78)**
4	**Exceptional Items**	-	-	-	-		-
5	**Profit before tax (3+4)**	**(70.35)**	**(15.26)**	**(39.17)**	**(35.36)**	**(107.47)**	**(118.78)**
6	**Tax expenses**						
	(a) Current tax	-	-	-	-	-	-
	(b) Deferred tax	(9.32)	(4.02)	(8.45)	(14.73)	(32.98)	(19.01)
	(c) MAT Credit utilised/(availed)	-	-	-	-	-	-
7	**Profit for the period**	**(61.05)**	**(11.24)**	**(30.72)**	**(20.62)**	**(74.49)**	**(99.77)**
8	**Other Comprehensive Income net of tax :**						
	Items that will not be reclassified in profit or loss		4.15	-	4.15	(2.78)	(2.78)
	- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
9	**Other Comprehensive income for the period, net of tax**		4.15	-	**4.15**	**(2.78)**	**(2.78)**
10	**Total Comprehensive income for the Period**	**(61.05)**	**(7.09)**	**(30.72)**	**(16.48)**	**(77.27)**	**(102.55)**
11	**Paid up Equity Share Capital (Face Value of the Share Rs.10/- each)**	554.39	554.39	554.39	554.39	554.39	554.39
12	**Other Equity**	-	-	-	-	-	**255.45**
13	**Earnings Per Share(EPS) (Not annualised)**						
	- Basic	(1.10)	(0.20)	(0.55)	(0.37)	(1.34)	(1.80)
	- Diluted	(1.10)	(0.20)	(0.55)	(0.37)	(1.34)	(1.80)

1 The above unaudited financial results for the quarter and nine months ended 31.12.2019 were reviewed by the Audit committee and thereafter approved at the meeting of Board of Directors of the company held on 10th February, 2020. The said financial results has been reviewed by the Company Statutory Auditors. For the report and these results, visit our website www.pankajpolymers.com

2 The results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015 as notified by Ministry of Corporate Affairs and pursuant to regulation 33 of SEBI (Listing obligation and disclosure requirement) Regulation 2015

3 Figures of correspoding previous year / period(s) have been regrouped / reclassified wherever necessary.

For PANKAJ POLYMERS LIMITED

PANKAJ GOEL

MANAGING DIRECTOR

DIN : 00010059

Place: Secunderabad

Date: 10.02.2020

RAKESH S JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

Email : rsjainassociates@rediffmail.com
Mobile : 9849025641
Ph. No. 040-24657175
5-4-8, Mitta Chambers, 2nd Floor, Flat No. 201,
J.N. Road, Abids, Hyderabad - 500 001. (T.S.)

Ref.: Date : .....

Independent Auditor's Review Report on unaudited Quarterly Financial results and Year to Date Results of company Pursuant to the Regulations 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 (as Amended)

To The Board of Directors of Pankaj Polymers Limited

1. We have reviewed the accompanying statement of Unaudited Financial Results of Pankaj Polymers Limited ('the Company'), for the quarter ended 31st December, 2019 ('the Statement), and year to date results for the period 1st April 2019 to 31st December 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended). The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting Principles generally accepted in India. This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial Information consists of making enquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less than an audit conducted in accordance with the standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or it contains any material misstatement.

For Rakesh s Jain & Associates
Chartered Accountants
Firm Registration Number: 010129S

RAKESH S JAIN & ASSOCIATES HYDERABAD Chartered Accountants

(Pankaj Chandak)
(Partner)
(M. No. 229355)
(ICAI UDIN: 20229355AAAACW7460)

Place:- Secunderabad
Dated:- 10-02-2020