



**PANKAJ  
POLYMERS LIMITED**

CIN : L24134TG1992PLC014419

Regd. Office : Vth Floor, Surya Towers, S.P. Road,  
Secunderabad - 500 003. Telangana, INDIA

Phone : +91-40-27897743, 27897744, 27815895  
E-mail : info@pankajpolymers.com

Dated 8<sup>th</sup> November 2023

Department of Corporate Services  
Bombay Stock Exchange Limited  
1<sup>st</sup> Floor, Rotunda Building,  
B.S.Marg, Fort,  
Mumbai - 400 001

**Kind Attn: The General Manager**

Dear Sir,

**Sub: Intimation of outcome of Board Meeting - reg.**

**Ref: Regulation 33 of SEBI (LODR) Regulations, 2015**

**Scrip Code : 531280**

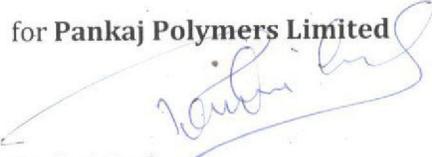
With reference to the above cited subject, we wish to inform you that the Board of Directors at their Board Meeting held on even date inter-alia, have approved the Unaudited Financial Results of the Company for the quarter/HY ended 30<sup>th</sup> September 2023 as reviewed by the Audit Committee. Please find enclosed the following documents:

- a) Unaudited Financial Results for the quarter/HY ended 30<sup>th</sup> September 2023;
- b) Limited Review Report;
- c) Statement of Assets & Liabilities;
- d) Cash Flow Statement.

The meeting of the Board of Directors of the Company commenced at 12.00 noon and concluded at 12.40 p.m. Request you to take the above information on record.

Thanking you,

for **Pankaj Polymers Limited**

  
Pankaj Goel  
Managing Director

Encl: As above

**PANKAJ POLYMERS LIMITED**  
(CIN:- L24134TG1992PLC014419)

Regd. Office: 'E' Block, V Floor, 105, Surya Towers, S.P. Road, Secunderabad  
Telangana - 500 003. Tel:040-27897743, 27897744,  
Email: info@pankajpolymers.com, website: www.pankajpolymers.com

**STATEMENT OF UN AUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2023**

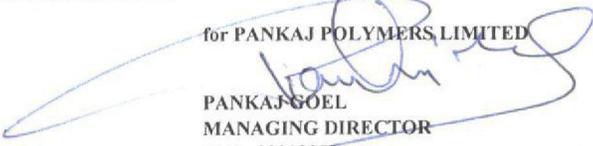
(Rs. In Lakhs)

Sl.No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2023	30.06.2023	30.09.2022	30.09.2023	30.09.2022	31.03.2023
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Revenue:</b>						
	(a) Revenue from operations	57.20	60.00	32.35	117.20	84.75	178.35
	(b) Other Income	11.71	30.02	24.67	41.73	57.76	113.78
	<b>Total Income</b>	<b>68.91</b>	<b>90.02</b>	<b>57.02</b>	<b>158.93</b>	<b>142.51</b>	<b>292.13</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of raw material and components consumed	56.50	59.70	32.10	116.20	84.30	176.00
	(b) Changes in inventories of stock in trade			-	-	-	-
	(c) Employee benefits expenses	1.68	1.68	4.68	3.36	12.31	6.67
	(d) Finance Cost	6.34	8.05	8.21	14.39	16.17	35.57
	(e) Depreciation and amortisation expenses	2.81	2.82	3.38	5.63	6.75	11.26
	(f) Other expenses	11.04	16.53	8.53	27.57	22.68	57.33
	<b>Total Expenses</b>	<b>78.37</b>	<b>88.78</b>	<b>56.90</b>	<b>167.15</b>	<b>142.21</b>	<b>286.82</b>
<b>3</b>	<b>Profit before tax and exceptional items (1-2)</b>	<b>(9.46)</b>	<b>1.24</b>	<b>0.13</b>	<b>(8.22)</b>	<b>0.31</b>	<b>5.30</b>
<b>4</b>	<b>Exceptional Items</b>			-	-	-	-
<b>5</b>	<b>Profit before tax (3+4)</b>	<b>(9.46)</b>	<b>1.24</b>	<b>0.13</b>	<b>(8.22)</b>	<b>0.31</b>	<b>5.30</b>
<b>6</b>	<b>Tax expenses</b>						
	(a) Current tax			0.05	-	0.05	0.83
	(b) Deferred tax						
	(c) Mat Credit utilised/(availed)			(0.05)	-	(0.05)	(0.33)
<b>7</b>	<b>Profit for the period</b>	<b>(9.46)</b>	<b>1.24</b>	<b>0.13</b>	<b>(8.22)</b>	<b>0.31</b>	<b>4.80</b>
<b>8</b>	<b>Other Comprehensive Income net of tax :</b>						
	Items that will not be reclassified in profit or loss	-	-	-	-	-	-
	- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	<b>Other Comprehensive income for the period, net of tax</b>	<b>(9.46)</b>	<b>1.24</b>	<b>0.13</b>	<b>(8.22)</b>	<b>0.31</b>	<b>4.80</b>
<b>9</b>	<b>Paid up Equity Share Capital</b> (Face Value of the Share Rs.10/- each)	<b>554.39</b>	<b>554.39</b>	<b>554.39</b>	<b>554.39</b>	<b>554.39</b>	<b>554.39</b>
<b>10</b>	<b>Other Equity</b>			-		-	564.95
<b>11</b>	<b>Earnings Per Share(EPS) (Not annualised)</b>						
	- Basic	(0.17)	0.02	0.00	(0.15)	0.01	0.09
	- Diluted	(0.17)	0.02	0.00	(0.15)	0.01	0.09

- The financial results for the quarter and Half year ended 30th September, 2023 were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors at their respective meetings held on 8th November, 2023. The above results have been reviewed by the Statutory Auditors of the Company in terms of Regulation 33 of the SEBI (Listing obligations and Disclosures Requirements) Regulations, 2015.
- The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.
- Figures of the previous quarters/ periods have been regrouped/ rearranged wherever considered necessary.
- The above results are available on our Company's website www.pankajpolymers.com

Place: Secunderabad  
Date: 08.11.2023

for PANKAJ POLYMERS LIMITED

  
PANKAJ GOEL  
MANAGING DIRECTOR  
DIN : 00010059



**RAKESH S JAIN & ASSOCIATES**  
**CHARTERED ACCOUNTANTS**

# 5-4-8, Mitta Chambers, 2nd Floor, Flat No. 201,  
J.N. Road, Abids, Hyderabad - 500 001. (T.S.)

Mobile : 9949216303  
Ph. No. 040-24657175  
Email : info@rsjainassociates.com

Ref.:

Date : 08-11-2023

**Limited Review Report on unaudited Financial Results of PANKAJ POLYMERS LIMITED for quarterly and half year ended pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

To

Board of Directors of  
**PANKAJ POLYMERS LIMITED**

1. We have reviewed the accompanying statement of Unaudited Financial Results of **PANKAJ POLYMERS LIMITED** ('the Company'), for the quarter and period ended Sep 30, 2023 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended). The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting Principles generally accepted in India. This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial Information consists of making enquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less than an audit conducted in accordance with the standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or it contains any material misstatement.

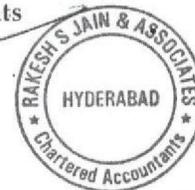
Place: HYDERABAD  
Dated: 08-11-2023

For Rakesh S Jain & Associates  
Chartered Accountants  
FRN No.: 010129S

Pankaj Chandak  
(Partner)

M.No.229355

UDIN: 23229355BGWRAB9208

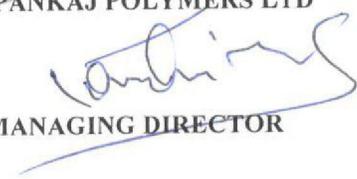


**PANKAJ POLYMERS LIMITED**  
**CIN: L24134TG1992PLC014419**  
**Statement of Assets And Liabilities**

(Rs. In Lakhs)

PARTICULARS	As at 30th September 2023	As at 31st March 2023
<b>ASSETS</b>		
<b>Non-current assets</b>		
(i) Property, plant and equipment	164.28	96.30
(ii) Financial Assets		
- Investments	231.96	231.96
- Other non current financial assets	0.71	0.71
	<b>396.95</b>	<b>328.98</b>
<b>Current assets</b>		
(i) Inventories	-	-
(ii) Financial assets		
- Investments	0.03	0.03
- Loans	847.49	920.92
- Trade receivables	5.61	11.39
- Cash and cash equivalents	6.69	7.35
- Other current financial assets	60.04	64.16
(iii) Current Tax Assets (net)	80.12	78.84
(iv) Other current assets	-	-
	<b>999.98</b>	<b>1,082.69</b>
<b>TOTAL ASSETS</b>	<b>1,396.93</b>	<b>1,411.66</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(i) Equity share capital	554.39	554.39
(ii) Other Equity	556.73	564.95
<b>Total Equity</b>	<b>1,111.12</b>	<b>1,119.34</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
<b>Financial Liabilities</b>		
- Borrowings	192.36	221.30
	<b>192.36</b>	<b>221.30</b>
<b>Current liabilities</b>		
<b>Financial liabilities</b>		
(i) Current Borrowings	81.80	56.85
(ii) Trade Payables	-	-
Total outstanding dues of micro enterprises and	-	-
Total outstanding dues of creditors other than m	-	-
(B) Other current liabilities	-	-
(C) Provisions	2.84	5.35
(D) Deferred Tax Liabilities	8.82	8.82
	<b>93.45</b>	<b>71.02</b>
<b>Total liabilities</b>	<b>285.82</b>	<b>292.32</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>1,396.93</b>	<b>1,411.66</b>

for PANKAJ POLYMERS LTD

  
**MANAGING DIRECTOR**

PANKAJ POLYMERS LIMITED

CIN: L24134TG1992PLC014419

Cash Flow Statement for the period Ended 30th September, 2023

(Rs. In Lakhs)

PARTICULARS	for the period ended 30th September 2023	for the period ended 30th September 2022	for the Year ended 31st March 2023
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>			
Net Profit (Loss) before Tax	(8.22)	0.31	5.30
<b>Adjustments for Non-Operating Activities:</b>			
Depreciation	5.63	6.75	11.26
Loss/ (Profit) on Sale of Assets	(0.03)	-	0.18
Loss/ (Profit) on Sale of Investment	-	-	-
Finance Cost ( Including Preference dividend)	14.39	16.17	35.57
Interest Received	(41.70)	(48.04)	(93.98)
	(21.71)	(25.13)	(46.97)
<b>Operating Profit before Working Capital Changes</b>	<b>(29.93)</b>	<b>(24.82)</b>	<b>(41.67)</b>
<b>Adjustments for Working Capital Changes:</b>			
Inventories	-	-	-
Trade Receivables	5.78	6.89	6.48
Other Current Assets	(1.28)	3.46	4.28
Other Current Tax assets	4.12	(12.67)	(11.99)
Other financial liabilities	(2.51)	(7.84)	(8.02)
Other current Liabilities	-	44.43	(8.12)
Trade payable	-	-	-
<b>Cash Generation From Operations</b>	<b>6.11</b>	<b>34.28</b>	<b>(17.37)</b>
	-	-	-
Direct Taxes Paid (Net)	-	-	(0.08)
<b>Net Cash from Operating Activities</b>	<b>(23.83)</b>	<b>9.45</b>	<b>(59.12)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>			
Proceeds from Sale of Investments	0.00	-	-
Proceeds from Sale of Fixed Assets	1.75	-	3.00
Interest Received	41.70	48.04	93.98
Purchase of Investment	-	-	-
Purchase of Assets	(75.33)	-	(0.50)
<b>Net Cash from Investing Activities</b>	<b>(31.88)</b>	<b>48.04</b>	<b>96.48</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>			
Interest Paid	(14.39)	(16.17)	(35.57)
Repayment of Borrowings	(3.99)	(28.53)	(57.21)
Repayment of Advances	73.43	-	-
<b>Net Cash from Financing Activities</b>	<b>55.05</b>	<b>(59.65)</b>	<b>(39.15)</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalent (A+B+C)</b>	<b>(0.66)</b>	<b>(2.15)</b>	<b>(1.79)</b>
<b>Cash and Cash Equivalent (Opening)</b>	<b>7.35</b>	<b>9.14</b>	<b>9.14</b>
<b>Cash and Cash Equivalent (Closing)</b>	<b>6.69</b>	<b>6.99</b>	<b>7.35</b>
<b>Components of cash and cash equivalents</b>			
Balances with Banks:			
In Current Accounts	1.49	1.73	2.12
in Deposit Accounts			
Cheques in hand			
Cash on Hand	5.20	5.26	5.23
Earmarked Balances with Banks:			
Against Unpaid Dividend			
Against Fractional Share Entitlements			

Note: The Cash Flow Statement has been prepared as set out in Indian Accounting Standard (INDAS) 7: statement of cash flows as amended by Companies Act (Indian Accounting Standards) (Amendment) Rules - 2016. This is the Cash Flow Statement referred to in our report of even date attached.

for PANKAJ POLYMERS LTD

Pankaj Goel  
Managing Director

DIN : 00010059