

Dated 11th November 2022

Department of Corporate Services
Bombay Stock Exchange Limited
1st Floor, Rotunda Building,
B.S.Marg, Fort,
Mumbai - 400 001

Kind Attn: The General Manager

Dear Sir,

Sub: Intimation of outcome of Board Meeting - reg.

Ref: Regulation 33 of SEBI (LODR) Regulations, 2015

Scrip Code : 531280

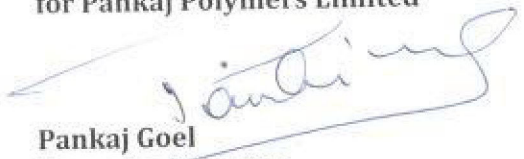
With reference to the above cited subject, we wish to inform you that the Board of Directors at their Board Meeting held on even date inter-alia, have approved the Unaudited Financial Results of the Company for the quarter/HY ended 30th September 2022 as reviewed by the Audit Committee. Please find enclosed the following documents:

- a) Unaudited Financial Results for the quarter/HY ended 30th September 2022;
- b) Limited Review Report;
- c) Statement of Assets & Liabilities;
- d) Cash Flow Statement.

The meeting of the Board of Directors of the Company commenced at 12.00 noon and concluded at 12.30 p.m. Request you to take the above information on record.

Thanking you,

for Pankaj Polymers Limited



Pankaj Goel
Managing Director

Encl: As above

PANKAJ POLYMERS LIMITED

(CIN:- L24134TG1992PLC014419)

Regd. Office: 'E' Block, V Floor, 105, Surya Towers, S.P. Road, Secunderabad

Telangana - 500 003. Tel: 040-27897743, 27897744, 27815895

email: info@pankajpolymers.com, website: www.pankajpolymers.com

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30th SEPTEMBER 2022

(Rs. in Lakhs)

Sl.No.	Particulars	Quarter Ended			Six Months Ended		Year Ended
		30.09.2022	30.06.2022	30.09.2021	30.09.2022	30.09.2021	31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue:						
	(a) Revenue from operations	32.35	52.40	44.45	84.75	45.02	178.32
	(b) Other Income	24.67	33.09	16.04	57.76	46.49	109.59
	Total Income	57.02	85.49	60.49	142.51	91.51	287.91
2	Expenses						
	(a) Cost of raw material and components consumed	32.10	52.20	44.15	84.30	44.68	177.13
	(b) Changes in inventories of stock in trade	-	-	-	-	-	-
	(c) Employee benefits expense	4.68	7.63	7.53	12.31	15.06	30.12
	(d) Finance Cost	8.21	7.96	0.77	16.17	1.62	19.15
	(e) Depreciation and amortisation expense	3.38	3.37	3.32	6.75	6.65	13.50
	(f) Other expenses	8.53	14.15	10.95	22.68	24.15	47.60
	Total expenses	56.90	85.31	66.73	142.21	92.16	287.50
3	Profit before tax and exceptional items (1-2)	0.13	0.18	(6.24)	0.31	(0.64)	0.41
4	Exceptional Items	-	-	-	-	-	-
5	Profit before tax (3+4)	0.13	0.18	(6.24)	0.31	(0.64)	0.41
6	Tax expenses						
	(a) Current tax	0.05	-	(1.40)	0.05	-	0.06
	(b) Deferred tax	-	-	(0.08)	-	(0.07)	0.06
	(c) MAT Credit utilised/(availed)	-0.05	-	1.40	(0.05)	-	(0.06)
	(d) Income tax pertaining to earlier years	-	-	-	-	-	2.44
7	Profit for the period	0.13	0.18	(6.16)	0.31	(0.57)	(2.10)
8	Other Comprehensive Income net of tax :						
	Items that will not be reclassified in profit or loss	-	-	-	-	-	(16.09)
	- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	4.21
9	Other Comprehensive Income for the period, net of tax	-	-	-	-	(0.57)	(11.88)
10	Total Comprehensive Income for the Period	0.13	0.18	(6.16)	0.31	(0.57)	(13.97)
11	Paid up Equity Share Capital (Face Value of the Share Rs.10/- each)	554.39	554.39	554.39	554.39	554.39	554.39
12	Other Equity	-	-	-	-	-	560.15
13	Earnings Per Share(EPS) (Not annualised)						
	- Basic	-	-	(0.11)	0.01	(0.01)	(0.04)
	- Diluted	-	-	(0.11)	0.01	(0.01)	(0.04)

1 The Financial results for the Quarter and Half Year ended September 30, 2022 were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 11th November 2022. The above results have been reviewed by the Statutory Auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

2 The above financial results have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.

3 Figures of the previous quarters/ periods have been regrouped/ rearranged wherever considered necessary.

4 The above results are available on our company's website www.pankajpolymers.com

Place: Secunderabad

Date: 11.11.2022

for PANKAJ POLYMERS LIMITED

PANKAJ GOEL
MANAGING DIRECTOR

DIN : 00010059



RAKESH S JAIN & ASSOCIATES
CHARTERED ACCOUNTANTS

5-4-8, Mitta Chambers, 2nd Floor, Flat No. 201,
J.N. Road, Abids, Hyderabad - 500 001. (T.S.)

Mobile : 9849025612

Ph. No. 040-24657175

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capankajchandak1@gmail.com
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Limited Review Report on unaudited Financial Results of PANKAJ POLYMERS LIMITED for
Quarterly and period ended Sep' 22 pursuant to the Regulation 33 of SEBI (Listing Obligations
and Disclosure Requirements) Regulations, 2015.

To

Board of Directors of

PANKAJ POLYMERS LIMITED

1. We have reviewed the accompanying statement of Unaudited Financial Results of **PANKAJ POLYMERS LIMITED** ('the Company'), for the quarter and period ended Sep 30, 2022 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended). The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting Principles generally accepted in India. This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial Information consists of making enquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less than an audit conducted in accordance with the standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or it contains any material misstatement.

For Rakesh S Jain & Associates

Chartered Accountants

Firm Registration Number: 0101295

(Pankaj Chandak)

M.No. 229355

UDIN: 22229355BCUKAT1500

Place: Secunderabad

Dated: 11th November, 2022

PANKAJ POLYMERS LIMITED
CIN: L24134TG1992PLC014419
Statement of Assets And Liabilities

(Rs. In Lacs)

PARTICULARS	As at 30th September 2022	As at 31st March 2022
ASSETS		
Non-current assets		
(i) Property, plant and equipment	103.49	110.24
(ii) Financial Assets		
- Investments	231.96	231.96
- Other non current financial assets	0.71	0.71
	336.16	342.91
Current assets		
(i) Inventories	-	-
(ii) Financial assets		
- Investments	0.03	0.03
- Loans	989.50	974.55
- Trade receivables	10.98	17.87
- Cash and cash equivalents	6.99	9.14
- Other current financial assets	64.83	52.17
(iii) Current Tax Assets (net)	79.66	83.10
(iv) Other current assets	-	0.02
	1,152.00	1,136.88
TOTAL ASSETS	1,488.16	1,479.80
EQUITY AND LIABILITIES		
Equity		
(i) Equity share capital	554.39	554.39
(ii) Other Equity	560.46	560.15
Total Equity	1,114.85	1,114.54
LIABILITIES		
Non-current liabilities		
Financial Liabilities		
- Borrowings	249.29	278.98
	249.29	278.98
Current liabilities		
Financial liabilities		
(i) Current Borrowings	57.54	56.38
(ii) Trade Payables	-	-
Total outstanding dues of micro enterprises and	-	-
Total outstanding dues of creditors other than m	-	-
(B) Other current liabilities	52.55	8.12
(C) Provisions	5.53	13.38
(D) Deferred Tax Liabilities	8.40	8.40
	124.03	86.28
Total liabilities	373.32	365.26
TOTAL EQUITY AND LIABILITIES	1,488.16	1,479.80



PANKAJ POLYMERS LIMITED

CIN: L24134TG1992PLC014419

Cash Flow Statement for the Period Ended 30TH SEPTEMBER, 2022

(Rs. In Lacs)

PARTICULARS	for the period ended 30th september 2022	for the period ended 30th september 2021	for the year ended 31st March 2022
A. CASH FLOW FROM OPERATING ACTIVITIES			
Net Profit (Loss) before Tax	0.31	(0.64)	0.41
Adjustments for Non-Operating Activities:			
Depreciation	6.75	6.65	13.50
Loss/ (Profit) on Sale of Assets	-	(0.50)	(0.50)
Loss/ (Profit) on Sale of Investment	-	(15.80)	(17.67)
Finance Cost (Including Preference dividend)	16.17	1.62	19.15
Interest Received	(48.04)	(30.18)	(73.90)
	(25.13)	(38.23)	(59.42)
Operating Profit before Working Capital Changes (I)	(24.82)	(38.87)	(59.02)
Adjustments for Working Capital Changes:			
Inventories	-	(11.40)	-
Trade Receivables	6.89	10.56	(7.32)
Other Current Assets	3.46	(28.42)	0.60
Other Current Tax assets	(12.67)	(3.46)	2.12
Other financial liabilities	(7.84)	4.89	11.12
Other current Liabilities	44.43	0.78	6.45
Trade payable	-	19.52	(11.52)
Cash Generation From Operations (II)	34.28	(7.53)	1.45
Direct Taxes Paid (Net) (III)	-	(0.40)	(10.96)
Net Cash from Operating Activities (I+II+III)	9.45	(46.80)	(68.53)
B. CASH FLOW FROM INVESTING ACTIVITIES			
Proceeds from Sale of Investments	0.00	22.80	26.10
Proceeds from Sale of Fixed Assets	-	0.90	0.90
Interest Received	48.04	30.18	73.90
Purchase of Investment	-	-	(0.03)
Purchase of Assets	-	(2.00)	(2.00)
Net Cash from Investing Activities	48.04	51.89	98.88
C. CASH FLOW FROM FINANCING ACTIVITIES			
Interest Paid	(16.17)	(1.62)	(19.15)
Repayment of Borrowings	(28.53)	(4.65)	298.86
Repayment of Advances	-	-	(309.54)
Net Cash from Financing Activities	(59.65)	(6.27)	(29.84)
Net Increase (Decrease) in Cash and Cash Equivalent (A+B+C)	(2.15)	(1.18)	0.51
Cash and Cash Equivalent (Opening)	9.14	8.64	8.64
Cash and Cash Equivalent (Closing)	6.99	7.45	9.14
Components of cash and cash equivalents			
Balances with Banks:			
In Current Accounts	1.73	1.95	3.76
in Deposit Accounts			
Cheques in hand			
Cash on Hand	5.26	5.50	5.38

for and on behalf of the Board,


Pankaj Goel
Managing Director
DIN : 00010059

Place :Secunderabad

Date:11.11.2022