



**PANKAJ  
POLYMERS LIMITED**

**CIN : L24134TG1992PLC014419**

**Regd. Office : Vth Floor, Surya Towers, S.P. Road,  
Secunderabad - 500 003, Telangana, INDIA**

**Phone : +91-40-27897743, 27897744, 27815895**

**E-mail : info@pankajpolymers.com**

Dated 9<sup>th</sup> November 2020

Department of Corporate Services  
Bombay Stock Exchange Limited  
1<sup>st</sup> Floor, Rotunda Building,  
B.S.Marg, Fort,  
Mumbai - 400 001

**Kind Attn: The General Manager**

Dear Sir,

**Sub: Intimation of outcome of Board Meeting – reg.**

**Ref: Regulation 33 of SEBI (LODR) Regulations, 2015**

**Scrip Code : 531280**

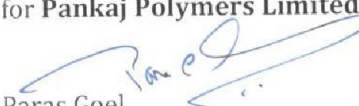
With reference to the above cited subject, we wish to inform you that the Board of Directors at their Board Meeting held on even date inter-alia, have approved the Unaudited Financial Results of the Company for the quarter/HY ended 30<sup>th</sup> September 2020 as reviewed by the Audit Committee. Please find enclosed the following documents:

- a) Unaudited Financial Results for the quarter/HY ended 30/09/2020;
- b) Limited Review Report;
- c) Statement of Assets & Liabilities;
- d) Cash Flow Statement.

The meeting of the Board of Directors of the Company commenced at 12.00 Noon and concluded at 12.45 p.m. Request you to take the above information on record.

Thanking you,

for **Pankaj Polymers Limited**

  
Paras Goel  
Jt. Managing Director



Encl: As above

**PANKAJ POLYMERS LIMITED**  
(CIN:- L24134TG1992PLC014419)

Regd. Office: 'E' Block, V Floor, 105, Surya Towers, S.P. Road, Secunderabad  
Telangana - 500 003. Tel:040-27897743, 27897744, 27815895  
email: info@pankajpolymers.com, website: www.pankajpolymers.com

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2020**

(Rs. in Lakhs)

Sl.No.	Particulars	Quarter Ended			Half Yearly Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Revenue:</b>						
	(a) Revenue from operations	34.37	-	0.27	34.37	0.31	68.04
	(b) Other Income	9.52	14.54	6.87	24.06	77.93	417.50
	<b>Total Income</b>	<b>43.89</b>	<b>14.54</b>	<b>7.14</b>	<b>58.43</b>	<b>78.24</b>	<b>485.54</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of raw material and components consumed	34.09	-	-	34.09	-	67.26
	(b) Changes in inventories of stock in trade	-	-	-	-	-	-
	(c) Employee benefits expense	1.53	1.53	4.37	3.06	8.77	11.93
	(d) Finance Cost	1.08	1.18	0.68	2.26	1.08	3.76
	(e) Depreciation and amortisation expense	3.48	3.49	6.89	6.97	14.39	30.48
	(f) Other expenses	6.54	8.16	10.48	14.70	19.00	90.17
	<b>Total expenses</b>	<b>46.73</b>	<b>14.35</b>	<b>22.40</b>	<b>61.09</b>	<b>43.22</b>	<b>203.60</b>
<b>3</b>	<b>Profit before tax and exceptional items (1-2)</b>	<b>(2.84)</b>	<b>0.19</b>	<b>(15.26)</b>	<b>(2.66)</b>	<b>35.02</b>	<b>281.94</b>
<b>4</b>	<b>Exceptional Items</b>						
<b>5</b>	<b>Profit before tax (3+4)</b>	<b>(2.84)</b>	<b>0.19</b>	<b>(15.26)</b>	<b>(2.66)</b>	<b>35.02</b>	<b>281.94</b>
<b>6</b>	<b>Tax expenses</b>						
	(a) Current tax	(0.32)	0.32	-	-	-	47.06
	(b) Deferred tax	0.31	0.31	(4.02)	0.62	(5.41)	(13.48)
	(c) MAT Credit utilised/(availed)	0.32	(0.32)	-	-	-	(47.06)
<b>7</b>	<b>Profit for the period</b>	<b>(3.15)</b>	<b>(0.12)</b>	<b>(11.24)</b>	<b>(3.28)</b>	<b>40.43</b>	<b>295.43</b>
<b>8</b>	<b>Other Comprehensive Income net of tax :</b>						
	Items that will not be reclassified in profit or loss	-	-	4.15	-	4.15	12.08
	- Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
<b>9</b>	<b>Other Comprehensive income for the period, net of tax</b>	<b>-</b>	<b>-</b>	<b>4.15</b>	<b>-</b>	<b>4.15</b>	<b>12.08</b>
<b>10</b>	<b>Total Comprehensive income for the Period</b>	<b>(3.15)</b>	<b>(0.12)</b>	<b>(7.09)</b>	<b>(3.28)</b>	<b>44.58</b>	<b>307.51</b>
<b>11</b>	<b>Paid up Equity Share Capital (Face Value of the Share Rs.10/- each)</b>	<b>554.39</b>	<b>554.39</b>	<b>554.39</b>	<b>554.39</b>	<b>554.39</b>	<b>554.39</b>
<b>12</b>	<b>Other Equity</b>						<b>562.83</b>
<b>13</b>	<b>Earnings Per Share(EPS) (Not annualised)</b>						
	- Basic	(0.06)	(0.00)	(0.20)	(0.06)	0.73	5.33
	- Diluted	(0.06)	(0.00)	(0.20)	(0.06)	0.73	5.33

1	The results for the Quarter and Half Year ended September 30, 2020 were reviewed and recommended by the Audit Committee and thereafter approved by the Board of Directors of the Company at their respective meetings held on 9th November, 2020. The above results have been audited by the Statutory Auditors of the Company in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2	The results have been prepared in accordance with the Ind AS notified under the Companies (Indian Accounting Standards) Rules 2015 as notified by Ministry of Corporate Affairs and pursuant to regulation 33 of SEBI (Listing obligation and disclosure requirement) Regulation 2015
3	The Management has exercised due care, in concluding on significant accounting judgements and estimates, inter-alia, recoverability of receivables, assessment for impairment of investments, intangible assets, inventory, based on the information available to date, both internal and external, to the extent relevant, while preparing these financial results as of and for the quarter and half-year ended September 30, 2020. There is no material impact on these financial results for the quarter and half-year ended September 30, 2020 owing to the pandemic. The eventual outcome of impact of the global health pandemic may be different from those estimated as on the date of approval of these financial results.
4	Figures of the previous quarters/ periods have been regrouped/ rearranged wherever considered necessary.

for PANKAJ POLYMERS LIMITED

PARAS GOEL

JT. MANAGING DIRECTOR

DIN No. 00010086

Place: Secunderabad

Date: 09.11.2020







**RAKESH S JAIN & ASSOCIATES**  
CHARTERED ACCOUNTANTS

Email : rsjainassociates@rediffmail.com

Mobile : 9849025641

Ph. No. 040-24657175

# 5-4-8, Mitta Chambers, 2nd Floor, Flat No. 201,  
J.N. Road, Abids, Hyderabad - 500 001. (T.S.)

Ref.:

Date : .....

Limited Review Report on unaudited quarterly and Half Yearly Financial Results of PANKAJ POLYMERS LIMITED pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

To  
Board of Directors of  
PANAKJ POLYMERS LIMITED

1. We have reviewed the accompanying statement of Unaudited Financial Results of PANAKJ POLYMERS LIMITED ('the Company'), for the quarter and half year ended Sep 30, 2020 ('the Statement'), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (as amended). The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' ("IND AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting Principles generally accepted in India. This statement is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on the Statement based on our review.
  2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review of Interim Financial Information consists of making enquiries, primarily of company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less than an audit conducted in accordance with the standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
  3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Financial Results prepared in accordance with applicable Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or it contains any material misstatement.
  4. As more fully described in Note 3 to the statement nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.
- Our conclusion on the Statement is not modified in respect of this matter.

Place: Secunderabad  
Dated: 09<sup>th</sup> November 2020

For Rakesh S Jain & Associates  
Chartered Accountants  
Firm Registration Number: 101295



*(Pankaj Chandak)*  
Partner

M.No. 229355

UDIN:20229355AAAAKT7973

**PANKAJ POLYMERS LIMITED**  
**CIN: L24134TG1992PLC014419**  
**Statement of Assets And Liabilities**

(Amount In Rs.)

PARTICULARS	As at 30th Sep 2020	As at 31st March 2020
<b>ASSETS</b>		
<b>Non-current assets</b>		
(i) Property, plant and equipment	14,728,918	15,426,313
(ii) Financial Assets		
- Investments	30,048,861	29,456,946
- Deposits	71,420	71,420
	<b>44,849,200</b>	<b>44,954,679</b>
<b>Current assets</b>		
(i) Inventories	-	-
(ii) Financial assets		
- Trade receivables	-	110,119
- Cash and cash equivalents	687,937	2,164,799
(iii) Current Tax Assets (net)	7,282,491	3,331,170
(iv) Other current assets	69,985,890	71,676,465
	<b>77,956,318</b>	<b>77,282,553</b>
<b>TOTAL ASSETS</b>	<b>122,805,518</b>	<b>122,237,232</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
(i) Equity share capital	55,439,000	55,439,000
(ii) Other Equity	55,967,181	56,295,262
<b>Total Equity</b>	<b>111,406,181</b>	<b>111,734,262</b>
<b>LIABILITIES</b>		
<b>Non-current liabilities</b>		
Financial Liabilities		
- Borrowings	2,864,190	3,650,107
	<b>2,864,190</b>	<b>3,650,107</b>
<b>Current liabilities</b>		
Financial liabilities		
(i) Current Borrowings	-	-
(ii) Other financial liabilities	1,482,223	1,482,223
(iii) Trade Payables	-	3,596,640
(iv) Other current liabilities	6,026,597	809,919
(v) Provisions *	226,000	226,000
(vi) Deferred Tax Liabilities	800,329	738,087
	<b>8,535,149</b>	<b>6,852,869</b>
<b>Total liabilities</b>	<b>11,399,339</b>	<b>10,502,976</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>122,805,518</b>	<b>122,237,238</b>



**PANKAJ POLYMERS LIMITED**

CIN: L24134TG1992PLC014419

**Cash Flow Statement for the Half Year ended September 30, 2020**

*Amount (in Rupees)*

PARTICULARS	Sep'20	Sep'19
<b>A. CASH FLOW FROM OPERATING ACTIVITIES</b>		
Net Profit (Loss) before Tax	(265,840)	3,502,103
<b>Adjustments for Non-Operating Activities:</b>		
<b>Bad Debts Written off</b>	-	-
Depreciation	697,400	1,438,533
Loss/ (Profit) on Sale of Assets	-	(6,193,323)
Loss/ (Profit) on Sale of Investment	-	-
Finance Cost ( Including Preference dividend)	226,479	107,508
Interest Received	(2,405,673)	(1,599,695)
	<b>(1,481,794)</b>	<b>(6,246,977)</b>
<b>Operating Profit before Working Capital Changes</b>	<b>(1,747,634)</b>	<b>(2,744,874)</b>
<b>Adjustments for Working Capital Changes:</b>		
Inventories	-	-
Trade Receivables	110,119	2,523,400
Other Assets	1,690,575	(16,802,418)
Provisions	-	(75,000)
Other financial liabilities	-	1,436,297
Other current Liabilities	5,216,678	9,651,598
Trade payable	(3,596,640)	(87,966)
<b>Cash Generation From Operations</b>	<b>3,420,732</b>	<b>(3,354,089)</b>
Direct Taxes Paid (Net)	(3,951,321)	(69,300)
<b>Net Cash from Operating Activities</b>	<b>(2,278,223)</b>	<b>(6,168,263)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES</b>		
Acquisition of Fixed assets ( including Capital Work in Progress)	-	(6,000,297)
Proceeds from Sale of Investments	-	-
Proceeds from Sale of Fixed Assets	-	7,150,000
Interest Received	2,405,673	1,599,695
Purchase of Investment	(591,915)	-
Purchase of Assets	-	-
Security deposit returned	-	74,288
<b>Net Cash from Investing Activities</b>	<b>1,813,758</b>	<b>2,823,686</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES</b>		
Interest Paid	(226,479)	(107,508)
Repayment of Borrowings	(785,917)	-
Increase in borrowings	-	2,981,815
<b>Net Cash from Financing Activities</b>	<b>(1,012,396)</b>	<b>2,874,307</b>
<b>Net Increase (Decrease) in Cash and Cash Equivalent (A+B+C)</b>	<b>(1,476,861)</b>	<b>(470,274)</b>
<b>Cash and Cash Equivalent (Opening)</b>	<b>2,164,799</b>	<b>838,239</b>
<b>Cash and Cash Equivalent (Closing)</b>	<b>687,937</b>	<b>367,965</b>
<b>Components of cash and cash equivalents</b>		
Balances with Banks:		
In Current Accounts	130,085	124,076
in Deposit Accounts		
Cheques in hand		
Cash on Hand	557,852	243,889
Earmarked Balances with Banks:		
Against Unpaid Dividend		
Against Fractional Share Entitlements		

*Sanjay*

